



Technical outlook for the day

Nifty-

Still market is trading in a very narrow range, volatility is still low seems as if it is peaking out but undertone remains still bullish. Nifty resistance at 5182 and 5218 zone support at 5090 and 5028 levels.

Market will open very flat to positive zone. Still follow buy in dip strategy .



	S2	S1	Pivot Level	R1	R2
Nifty	5077	5103	5127	5153	5177
Sensex	17006	17086	17141	17220	17275



SOME MAJOR STOCK PIVOT LEVELS (BSE)

STOCKS	R3	R2	R1	PP	S1	S2	S3
RELIANCE	1,047.90	1,041.18	1,034.47	1,024.28	1,017.57	1,007.38	1,000.67
DLF	316.90	314.12	311.33	308.22	305.43	302.32	299.53
HDIL	310.90	307.58	304.27	301.28	297.97	294.98	291.67
TCS	843.10	833.67	824.23	807.77	798.33	781.87	772.43
ESSAROIL	149.90	145.93	141.97	139.28	135.32	132.63	128.67
CAIRN	285.95	281.75	277.55	274.80	270.60	267.85	263.65
BHARTI	307.30	304.72	302.13	299.12	296.53	293.52	290.93
NIITLTD	65.90	64.28	62.67	61.73	60.12	59.18	57.57
RAYMOND	238.90	233.53	228.17	224.63	219.27	215.73	210.37
SINTEX	281.60	275.77	269.93	266.07	260.23	256.37	250.53
SBIN	2,078.10	2,057.37	2,036.63	2,024.27	2,003.53	1,991.17	1,970.43
ITC	264.90	263.13	261.37	259.93	258.17	256.73	254.97
SAIL	241.10	237.50	233.90	231.85	228.25	226.20	222.60
BPCL	545.25	539.55	533.85	527.20	521.50	514.85	509.15

Delivery Based calls

Scrip	Recommended Date	Recommended Price	Action	Target	Stoploss
Nuchem	04-03-2010	11.50	Buy	13.80/14.20	No SL hold
HUL	15-03-2010	221.50	Buy	232	218



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RR Information & Investment Research Pvt. Ltd.	47, MM Road Jhandewalan New Delhi-110055 (INDIA) 011-23636362/63 www.rrfinance.com , www.rrfcl.com		

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