



Technical outlook for the day

Last trading day Sensex closed with a decline of around 50 points (down 0.3%), NSE Nifty edged lower by around 22 points (down 0.4%). Declines in BSE Midcap and Small cap indices were slightly higher, with both indices losing in the range of 0.7%. On the Sensex, two stocks fell for every one that closed higher. Nifty closed near day low with low volume.

NIFTY moving average (long term; short term) show that market has to enter in consolidation zone.

Today Nifty resistance level 5150 and 5182 support at 5045 and 5015.

Market will open very flat zone still follow buy in dip strategies.



	S2	S1	Pivot Level	R1	R2
Nifty	5072	5087	5109	5124	5147
Sensex	16989	17046	17088	17145	17188



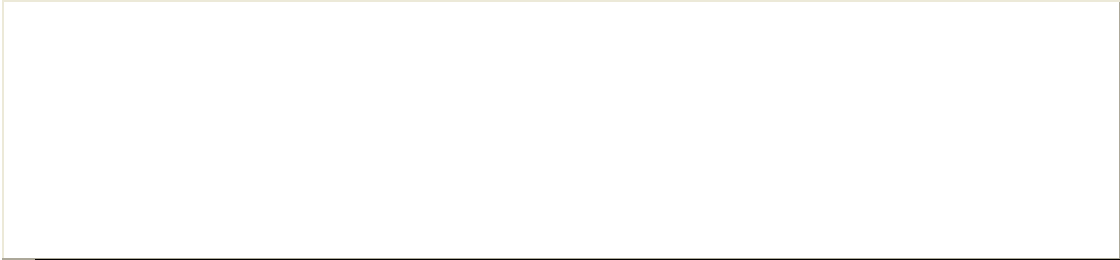
Trading levels

Scrip	S1	S2	R1	R2
Raymond	230	224	241	247
sintex	261.50	257	276	280
Infosystch	2640	2618	2702	2735
ltc	255	257	248	243
Cairn	265	262	272	275

Delivery Based calls

Scrip	Recommended Date	Recommended Price	Action	Target	Stoploss
Nuchem	04-03-2010	11.50	Buy	13.80/14.20	10.20





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