

# HDFC DEPOSITS

FOR INDIVIDUALS

## ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS where this facility is available.

## TAX DEDUCTION AT SOURCE

No tax deduction at source on interest paid / credited upto Rs. 5000/- per branch in a Financial Year.

## Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

## QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. **This facility is not available for deposits from minors and NRIs**

## VARIABLE RATE DEPOSIT

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

## INTEREST RATES ON DEPOSITS BELOW RS. 1 CRORE

### Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)					
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23	6.70	6.75	6.85	-	7.00
24 - 35	6.95	7.00	7.10	7.25	7.25
36 - 60	7.30	7.35	7.45	7.60	7.60
60 - 84	7.95	8.00	8.10	8.25	8.25
Minimum Amount (Rs.)	40,000	20,000	20,000	20,000	20,000

\* For Cumulative Option, interest is compounded annually.

### Premium Deposits (Fixed Rates only)

Rate of Interest (% p.a.)					
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15	6.80	6.85	6.95	-	7.10
30	7.30	7.35	7.45	7.60	7.60
45	7.40	7.45	7.55	7.70	7.70
Minimum Amount (Rs.)	40,000	20,000	20,000	20,000	20,000

\* For Cumulative Option, interest is compounded annually.

### Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above)	0.25
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• INTEREST RATES FOR DEPOSITS OF RS. 1 CRORE AND ABOVE WOULD BE AS PER THE EXTANT GUIDELINES.

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

Cheque/Draft should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM MARCH 8, 2010



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

## DEPOSIT CAN BE PLACED BY

Resident, Minors through guardians & Hindu Undivided Family.

## MODE OF ACCEPTANCE

Deposits can be made by cheques / demand draft / RTGS transfer. The cheque / draft must be drawn in favour of "HDFC Ltd" and marked "Account Payee only". In case funds are to be remitted through RTGS, you must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque / demand draft / RTGS confirmation advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of this form) immediately.

## INTEREST

Interest will be payable on the deposit from the date of realisation of cheque / demand draft or RTGS transfer to HDFC's bank account. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually on 31st March of every year after deducting the tax, where applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us.

Interest amount (net of TDS - where applicable) will be paid through ECS at all centres where ECS facility is available. Where ECS facility is not available, interest cheque will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance.

Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month, through ECS only.

Interest will accrue after the maturity date only if the deposit is renewed.

### Interest reset date for variable rate Deposits.

Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.

## ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

Presently this facility is being offered at the following centres -

**ECS Centres** : Ahmedabad, Aurangabad, Bangalore, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Hyderabad, Indore, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Mumbai, Nagpur, Nasik, New Delhi, Pune and Vadodara.

## DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form, else the form is invalid. Senior Citizens (65 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds Rs. 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided. A consolidated TDS certificate would be issued for the financial year, in case of MIP.

## PREMATURE WITHDRAWAL

**Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.**

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

## RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's bank account through NEFT, based on request from the depositor.

## NOMINATION FACILITY

Only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

## 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

- Latest photograph
- Certified copy of the proof of identity
- Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

## DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes (except Easyway Savings Plan). Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

## GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2001.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

## FOR AUTHORISED AGENTS

**Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits.** Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH [www.hdfc.com](http://www.hdfc.com)

## PROVISIONAL RECEIPT

Date: \_\_\_/\_\_\_/\_\_\_

Received from \_\_\_\_\_ cheque/draft/HDFC Deposit Receipt No. \_\_\_\_\_ for

Rs. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards  **Deposit for Senior Citizens**  **Monthly Income Plan**  **Non-Cumulative**  **Quarterly**  **Half-Yearly**  **Annual Income Plan**  **Cumulative**  **EasyWay Savings**

for a period of \_\_\_ months @ \_\_\_% per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE/DRAFT

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay  
Reclamation, Churchgate, Mumbai 400 020.

www.hdfc.com

Agent's Name: **RR INVESTORS CAPITAL  
SERVICES PVT. LTD.**

Code No.: **DE/1004**

## APPLICATION FORM FOR DEPOSITS (INDIVIDUALS)

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERRABLY IN BLACK INK)

Agents are not permitted to accept cash with application form and issue receipt.  
HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

Affix a latest  
photograph  
with signature.  
(DO NOT STAPLE)

IGNORE if already  
submitted earlier

I/We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

**PAYMENT DETAILS**

Cheque  Draft  RTGS  UTR No. \_\_\_\_\_

Cheque / Draft No. \_\_\_\_\_ Date: \_\_\_\_\_ Amount: Rs. \_\_\_\_\_

Bank Name \_\_\_\_\_ Branch : \_\_\_\_\_

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date \_\_\_\_\_  
(In case of Renewal)

**FIXED RATE INTEREST**

**VARIABLE RATE INTEREST**

**SCHEME :**

- ANNUAL INCOME PLAN
- MONTHLY INCOME PLAN
- NON-CUMULATIVE (Quarterly)
- NON-CUMULATIVE (Half Yearly)
- CUMULATIVE
- EASYWAY SAVINGS

**STATUS :**

- Resident Individual
- Hindu Undivided Family

**CATEGORY :**

- Member of Public
- Shareholder
- Director/Relative of a Director
- Employee (No. \_\_\_\_\_)

**DEPOSIT REPAYABLE TO :**

- First Depositor
- First Depositor or Survivor/s

**SENIOR CITIZENS (60 years & above)**

- YES**     **NO**

**Depositor's Name (in Block Letters)** (as appearing in your supplied identification document)

Gender  
M / F

Date of Birth  
for 1st depositor (Compulsory)

1.			
<b>Guardian's Name:</b> <i>(in case of Minor)</i>			
2.			
3.			

**Income-tax Permanent Account No. (PAN) for 1st Depositor :** \_\_\_\_\_

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number  
for 1st Depositor: \_\_\_\_\_ OR Kindly Submit Proof of Identity and Residence for our records.

**Proof of Identity to be provided by Applicant.** (Please submit **ANY ONE** of the following certified documents)

- Passport     Photo PAN Card     Driving License     Voter's Identity Card     Photo Ration Card  
 Photo Debit/Credit Card issued by bank     Any other Identification with Photograph (Subject to satisfaction of HDFC)

**ADDRESS OF FIRST/SOLE DEPOSITOR**

Flat No. & Bldg. Name					
Road No. / Name					
City				Pin Code	
State				Country	
Tel. (R):	STD Code		Mobile:		
e-mail:					

**Proof of Address to be provided by Applicant.** (Please submit **ANY ONE** of the following certified documents)

- Latest Telephone Bill of Land line / Mobile     Latest Electricity / Gas Bill     Latest Bank Account Statement     Ration Card  
 Latest Demat Account Statement     Registered Rent Agreement     Any other Address Proof (Subject to satisfaction of HDFC)

**DETAILS OF BANK ACCOUNT**

Bank Account No. _____	Name of Bank : _____
MICR Code : _____	Branch : _____
IFSC Code : _____	

**FOR OFFICE USE ONLY**

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

Tax to be deducted  Yes  No. If No, Please submit Form 15G OR Form 15H (for 65 years of age and above).  
(PAN is compulsory on Form 15G or Form 15H)

Details of other deposits with HDFC :

Deposit Receipt No(s) : \_\_\_\_\_ Amount(s) : \_\_\_\_\_

(Attach a separate sheet, if necessary)

**Other Details**

1. **Gross Annual Income Details** Please tick ( ✓ )
  - Upto Rs. 2,00,000  Rs. 2,00,001 to Rs. 5,00,000  Rs. 5,00,001 to 10,00,000  Rs. 10,00,001 to Rs. 25,00,000  Rs. 25,00,001 and above
2. **a. Occupation Details** Please tick ( ✓ ) **any one**
  - Private Sector Service  Public Sector / Government Service  Business  Professional  Agriculturist  Retired  Housewife
  - Student  Others (Please specify) \_\_\_\_\_
- b. If the following is additionally applicable to you** Please tick ( ✓ ) **one or more** as applicable
  - Civil Servant  Bureaucrat  Current or Former MP, MLA or MLC  Politician  Current or Former Head of State

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

SIGNATURE OF DEPOSITOR(S)	
FIRST/SOLE/ GUARDIAN :	_____
SECOND :	_____
THIRD :	_____

**FORM DA - 1 : NOMINATION (Must be signed by the depositor(s) & witnessed)**

Nomination under Section 36B of the National Housing Bank Act 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

Name of Nominee	_____		
Flat No. & Bldg. Name	_____		
Road No. / Name	_____		
City	_____	Pin Code	_____
State	_____	Tel./Mobile	_____

Relationship with Depositor (if any)	Age of nominee	Date of Birth of nominee (if minor)

\* As the nominee is a minor on this date, I/We appoint (Name, address & age) \_\_\_\_\_  
\_\_\_\_\_ to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

\* Leave out if nominee is not a minor. Where deposits are made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Name(s), and Address(es) of witness(es) for nomination only.  
(One witness required; thumb impression needs two witnesses)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Place & Date \_\_\_\_\_

Signature of witness(es) \_\_\_\_\_

**SIGNATURE OF DEPOSITOR(S) FOR NOMINATION**

FIRST/SOLE/ GUARDIAN :	_____
SECOND :	_____
THIRD :	_____





**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Registered office:**

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

- (a) **Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)  
(b) **Date of Incorporation:** October 17, 1977  
(c) **Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for construction/purchase of residential houses anywhere in India.

The Corporation has eight wholly owned and seven other subsidiaries viz.:

- HDFC Developers Limited carries on the business of real estate development.
- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund.
- HDFC Realty Limited is engaged in the business of real estate broking and related services.
- HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund.
- HDFC Property Ventures Limited is engaged in advisory services.
- HDFC Sales Private Limited acts as a distributor of home loans and other products.
- HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund.
- HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance.
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance.
- HDFC Asset Management Company Limited carries on the business of managing HDFC Mutual Fund.
- GRUH Finance Limited is engaged in the business of providing housing finance.
- HDFC AMC (Singapore) Pte, Ltd., a wholly owned subsidiary of HDFC Asset Management Company Limited is engaged in the business of asset management and advisory services.
- Griha Investments, Mauritius, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HIREF International LLC and its subsidiaries in Mauritius.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 0562-2526769 AHMEDABAD (Navrangpur) Tel: 079-66307000 Extn. 218 (for Deposits Only), AHMEDABAD (Maninagar) Tel: 079-25450081, AHMEDABAD (Satellite) Tel: 079-26933611, AHMEDNAGAR Tel: 021-2320818, AJMER Tel: 0145-5120888 (for Deposits Only) 2624994, AKOLA Tel: 0724-2442454, ALWAR Tel: 0144-2702739, ALLAHABAD Tel: 0532-2260325, AMBALA Tel: 0171-2630880, AMRAVATI Tel: 0721-2666009, AMRITSAR Tel: 0183-2500051 (for Deposits Only) 5010512, ANAND Tel: 02692-255514, ANKLESHWAR Tel: 02646-227771, AURANGABAD (Jalna Road) Tel: 0240-6616503 (for Deposits Only) 2349300, BANGALORE (Kasturba Road) Tel: 080-41183213 (for Deposits Only) 41183000, BANGALORE (Jaynagar) Tel: 080-26544471, BANGALORE (Koramangala) Tel: 080-41101621, BANGALORE (Basaveswarangar) Tel: 080-23584222, BANGALORE (Electronic City) Tel: 9900950600, BANGALORE (Sahakarangar) Tel: 23626361, BANGALORE (Marathahalli) Tel: 080-252202233, BAREILLY Tel: 0581-2477496, BHARUCH Tel: 02642-239444, BHATINDA Tel: 501 2218-19, BHILAI Tel: 0789-4040940, BHIWADI Tel: 01493-512739, BHOPAL (MP Nagar) Tel: 0755-4277772, BHOPAL (Kamla Bhawan) Tel: 0755-4229990, BILWARA Tel: 01482-232992, BHUBANESHWAR Tel: 0674-6530200, BIKANER Tel: 0151-3130716, BILASPUR Tel: 07752-400707, BULDHANA Tel: 07262-246301, BUTIBORI Tel: 07103-202630 CALICUT Tel: 0495-2367656, CHANDIGARH Tel: 0172-3011324 (for Deposits Only) 3989123, CHANDRAPUR Tel: 07172-271563-5, CHENNAI (Anna Sala) Tel: 044-2265931719 (for Deposits Only), CHENNAI (Adyar) Tel: 044-23452000, CHENNAI (Amma Nagar) Tel: 044-23451998, CHENNAI (Kodambakkam) Tel: 044-24815656, CHENNAI (Tambaram) Tel: 044-22264122, CHENNAI (Velachery) Tel: 044-22435571, CHENNAI (OMR) 044-23454004, CHIPLUN Tel: 02355-250035, COIMBATORE Tel: 0422-4301111 (for Deposits Only) 4301100, COIMBATORE (NSR Road) Tel: 0422-4399981, CUTTACK Tel: 0671-2332061, DEHRADUN Tel: 0135-3296500, DEWAS Tel: 07272-254550, DHULE Tel: 02562-273500, DURGAPUR Tel: 0343-254977678, ERODE Tel: 0424-2240928, FARIDABAD Tel: 0129-2228912, GANDHIDHAM Tel: 02836-228704, GHAZIABAD Tel: 0120-2721446, GHAZIABAD (Vaishali) Tel: 0120-4233253, GOA Tel: 0832-2429222 (for Deposits Only), 2421186, GORAKHPUR Tel: 0551-3248100, GULBARGA Tel: 08472-241966, GUNTUR Tel: 0869-2217538, GURGAON Tel: 0124-4061772-3, GURGAON (Sector 14) Tel: 0124-2223940-41, GUWAHATI Tel: 0361-2663878 Extn 211 (for Deposits Only), GWALIOR Tel: 0751-4011970, HALDWANI Tel: 05946-311000, HARDWAR Tel: 01334-324100, HINGOLI Tel: 02456-224515, HOSUR Tel: 0434-244888, HUBLI Tel: 0836-2356345, HYDERABAD (Basheer Bagh) Tel: 040-66475026 (for Deposits Only) HYDERABAD (Dilsukhnagar) Tel: 040-24540845, HYDERABAD (Kukatpally) Tel: 040-23155944, HYDERABAD (Panjagutta) Tel: 040-23414956 (for Deposits Only), HYDERABAD (Cachibowli) Tel: 040-20040306, INDORE (M G Road) Tel: 0731-4223432 (for Deposits Only) 4223300, INDORE (Vijaya Nagar) Tel: 0731-4026442, INDORE (Prabhu Nagar) Tel: 0731-4028222, JABALPUR Tel: 0761-4065771, JAIPUR (Ashok Marg) Tel: 0141-515080405 (for Deposits Only), JAIPUR (Mansarovar) Tel: 0141-2781981, JAIPUR (Vaishali Nagar) Tel: 0141-5110410, JALANDHAR Tel: 0162-2225633, JALGAON Tel: 0257-2220762, JAMMU Tel: 0191-2434419, JAMNAGAR Tel: 0288-2664212, JAMSHEDPUR Tel: 0657-2428733 (for Deposits Only) 6458733, 2424518, JHANSI Tel: 0510-3290532, JODHPUR Tel: 0291-2644448, KAKKANAD Tel: 0484-2415555, KANNUR Tel: 0497-2765850, KANPUR Tel: 0512-230674460 (for Deposits Only), KARNAL Tel: 645 1231-32, KOCHI (M. G. Road) Tel: 0484-3011228/32 (for Deposits Only) 9387768666, KOCHI (Palarivattom) Tel: 0484-2346684, KOLHAPUR Tel: 0231-2664034, KOLKATA (Middleton Street) Tel: 033-23215060, KOLKATA (Old Court House Street) Tel: 033-24455750 (for Deposits Only) 24468992, KOLKATA (Garia) Tel: 033-65481073 (for Deposits Only) 24351082, KOLLAM Tel: 033-24752500, 2762551, KORBA Tel: 0799-242523, KOTA Tel: 0744-2346981 (for Deposits Only), KOTTAYAM Tel: 0481-2304985, LUCKNOW (Ashok Marg) Tel: 0522-2336256 (for Deposits Only), LUCKNOW (Aiganj) Tel: 0522-2763494, LUCKNOW (Gomi Nagar) Tel: 0522-2303770, LUDHIANA Tel: 0161-2432347 (for Deposits Only), MADURAI Tel: 0452-2307015, MALAPPURAM Tel: 0483-2738873, MANGALORE Tel: 040-66475026, MEERUT Tel: 0121-27681729, MUMBAI (L) Tel: 0172-2220116, MUMBAI (Churchgate) Tel: 022-67546060 (for Deposits Only) 66316000, MUMBAI (Andheri East) Tel: 022-26395616 (for Deposits Only) 6657949, MUMBAI (Andheri West) Tel: 022-26733981, MUMBAI (Andheri-Kurla Road) Tel: 022-2830422, MUMBAI (Borivali) Tel: 022-2893700, 6576492 (for Deposits Only) 65826806, MUMBAI (Goregaon) Tel: 022-6754611, MUMBAI (Chembur) Tel: 022-25291188, MUMBAI (Dadar) Tel: 022-2418229 (for Deposits Only), MUMBAI (Malad) Tel: 022-28446307, MUMBAI (Mulund) Tel: 022-2655633, MUMBAI (Lower Parel) Tel: 022-24950286 (for Deposits Only) 66200000, MUMBAI (Parel) Tel: 022-66113033/34 (for Deposits Only), MUMBAI (Virar) Tel: 0250-2511654, MUMBAI (Vikhroli) Tel: 022-25186624, MUMBAI (Ghatkopar) Tel: 022-25011284 (for Deposits Only), AMBARNATH Tel: 0251-26031689, KALYAN Tel: 0251-2201580, DOMBIVLI Tel: 0251-2861473, THANE (Gokhale Road) Tel: 022-65288415 (for Deposits Only), 25451114, THANE (Vikas Complex) Tel: 022-25471568, VASHI (Navi Mumbai) Tel: 022-27892911 (for Deposits Only) 65165201, KOPARKHAIRANE (Navi Mumbai) Tel: 022-27550615, SEAWOODS (Navi Mumbai) Tel: 27718787, NEW PANVEL Tel: 022-65166242, MYSORE Tel: 0821-2433770, NAGERCOIL Tel: 04652-325500, NAGPUR Tel: 0712-2523747/6620513 (for Deposits Only), NAGPUR (Khamla Ring Road) Tel: 0712-2289220, NASHIK (Sharanpur Link Road) Tel: 0253-6606842 (for Deposits Only), 6606000, NASHIK (Indira Nagar) Tel: 0253-2325301, NASHIK (Panchavati) Tel: 0253-2621953, NASHIK ROAD Tel: 0253-2467994, NELLORE Tel: 0861-2302347, NEW DELHI (Munirka) Tel: 011-41596619/26185967 (for Deposits Only) NEW DELHI (Vikas Pur) Tel: 011-28540989, NEW DELHI (Lodhi Road) Tel: 011-24643755, NEW DELHI (Rohini) Tel: 9910719524, NEW DELHI (Dwarka) Tel: 011-45572405, NOIDA Tel: 0120-2512059, PALAKKAD Tel: 0491-2536481, PANCHKULA Tel: 0172-2556464, PATIALA Tel: 0175-2209273, PATHANAMITHTTA Tel: 0468-2271372, PATNA Tel: 0612-2320378/684, PITHAMPUR Tel: 07292-252127, PONDICHERRY Tel: 0413-2205421, PUNE (University Road) Tel: 020-25505121/22 (for Deposits Only) 25505000, PUNE (Camp) Tel: 020-26351738, PUNE (Chinchwad) Tel: 020-27450219, PUNE (Kothrud) Tel: 020-25453592, PUNE (Nagar Road) Tel: 020-26685258, PUNE (Hadapsar - Magarpatta City) Tel: 26623114, RAJAHMUNDRY Tel: 0883-2461200, RAIPUR Tel: 0771-4092585/86, RAJKOT Tel: 0281-2472337/8, RANCHI Tel: 0651-2331055, RATLAM Tel: 07412-406666, RENUKOT Tel: 05446-252774, GOPAL Tel: 01881-224986, SOLEA Tel: 0427-2314486, SANGLI Tel: 0233-2329992, SATARA Tel: 02162-226400, SECUNDERABAD (Tarnaka) Tel: 040-2740714041, SILIGURI Tel: 0353-2640716, SIMLA Tel: 0177-2622211, SOLAPUR Tel: 0217-2316804, SURAT (Majura Gate) Tel: 0261-2479371, SURAT (Adajan) Tel: 0261-2772258, THIRUVANANTHAPURAM Tel: 0471-2324224/2325731 Extn. 301 (for Deposits Only) 3255000, THIRUVANANTHAPURAM (Technopark) Tel: 0471-2700701, THRISSUR Tel: 0487-2442565, THIRUCHIRAPPALLI Tel: 0431-2412744, THIRUNELVELI Tel: 0462-3255000, 2577822, THIRUPPUR Tel: 0421-4242901, TUTICORIN Tel: 0461-3255000, 2300707, UDAIPUR Tel: 0294-2561060, UJJAIN Tel: 0734-5010222, VADODARA Tel: 0265-2356837 (for Deposits Only) 2356397, VADODARA (Waghodia Road) Tel: 0265-2514164, VAPI Tel: 0260-2462573, VARANASI Tel: 0542-2420485, VIJAYAWADA Tel: 0866-2463262, VISAKHAPATNAM Tel: 0891-2552876, WASHIM Tel: 07252-231302, YAMUNA NAGAR Tel: 01732-320547, YAVATMAL Tel: 07232-239941.

International office: DUBAI Tel: (009714) 3961825, LONDON Tel: +44 (0) 20 7872 5542, SINGAPORE Tel: +65 65367000.

- (d) **Brief particulars of the management of the Corporation:** The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Directors, viz., Mr. Deepak S Parekh, Chairman, Mr. Keki M Mistry, Vice Chairman & Managing Director and Ms. Renu Sud Karnad, Joint Managing Director.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Deepak S. Parekh* (Chairman)	Housing Development Finance Corpn. Ltd. Ramon House, H T Parekh Marg 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited Mahindra Towers, 6 <sup>th</sup> Floor, Dr G M Bhosale Marg, P K Khurme Chowk, Worli, Mumbai 400018.	Industrialist
Shirish B. Patel	SPA Consultants Private Limited, 41/45 Nagindas Master Road, Mumbai 400 023.	Consulting Engineer
B. S. Mehta Accountant	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered
D. M. Sukhankar	Flat No. 5, Priya Co-op. Hsg.Soc. Ltd, 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
D. N. Ghosh	South City Projects (Kolkata Ltd.), Tower I, Flat No. 22E 375, Prince Anwar Shah Road, Kolkata 700 068.	Professional Director
Dr. S. A. Dave	Bldg No.17, Flat No.31, MHB Colony, Opp Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tameja	Flat No. 2102, Planet Godrej, AQUA Tower II, K K Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
N. M. Murjee	Development Credit Bank Limited, Unit No. 301, Trade Plaza, Veer Savarkar Marg, Prabhadevi, Mumbai 400 030.	Professional Director
D. M. Satwalekar	9 Nutan Alka C H Society, Relief Road, Santacruz (W), Mumbai 400 054.	Professional Director
Dr. J. J. Irani	Tata Sons Limited, Bombay House Homi Modi Street, Fort, Mumbai 400 001.	Professional Director
Dr. Bimal Jalan	C1/12A Pandara Park, Dr. Zakir Hussain Road New Delhi 110 003.	Member Rajya Sabha
Renu Sud Karnad (Joint Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Keki M. Mistry (Vice Chairman and Managing Director)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

\* Re-appointed as Managing Director of the Corporation (Designated as 'Chairman') w.e.f. March 1, 2009 up to the close of business hours on December 31, 2009, subject to Shareholders' approval.

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (Rs. in crore)	Profit after tax (Rs. in crore)	Equity Dividend Per Share (Rs.)
31.03.2009	3,219.04	2,282.54	30.00*
31.03.2008	3,373.50*	2,436.25	25.00
31.03.2007	1,967.78	1,570.38	22.00

\* Subject to Shareholders' approval. \* Excludes exceptional items - Rs. 636 cr.

**(h) Summarised financial position of the Company as in the two audited balance sheets immediately preceding the date of advertisement:**

	As at March 31, 2009	As at March 31, 2008
<b>(Rs. in crores)</b>		
<b>Liabilities</b>		
Paid-up Equity Share Capital	284.45	284.03
Reserves and Surplus	12,852.94	11,663.31
Secured Loans	55,180.08	51,736.68
Unsecured Loans	28,676.00	17,414.54
Current Liabilities and Provisions	4,663.45	3,321.97
<b>Total</b>	<b>1,01,656.92</b>	<b>84,420.53</b>
<b>Assets</b>		
Loans	85,198.11	73,327.78
Fixed Assets	203.41	208.49
Investments	10,468.75	6,915.01
Current Assets, Loans and Advances	5,570.83	3,822.61
Deferred Tax Assets	215.82	146.64
<b>Total</b>	<b>1,01,656.92</b>	<b>84,420.53</b>
Contingent Liabilities	1,066.52	615.80

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantee provided by the Corporation is Rs 156.56 crores (Previous year Rs 152.01 crores), in respect of income tax demands net of amounts provided and disputed by the Corporation is Rs. 315.11 crores (Previous year Rs. 243.67 crores) and in respect of corporate undertakings provided for securitisation of receivables Rs 594.85 crores (previous year Rs. 220.12 crores).

- (i) The amount of Public deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2001 is equivalent to 5 times of the net owned funds i.e. Rs. 55,337.85 crores whereas the total Public deposits as on March 31, 2009 was Rs 11,674.01 crores. The amount of aggregate deposits, including public deposits, which the Corporation can raise is 16 times of the net owned funds i.e. Rs. 1,77,081.12 crores whereas the aggregate deposits as on March 31, 2009 was Rs. 83,856.08 crores.
- (j) There are no overdue deposits other than those unclaimed deposits.

**(k) We declare that:**

- 1) The Corporation has complied with the provisions of the Directions applicable to it.
- 2) The compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with all other unsecured liabilities, save and except a floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time.

Total amount of exposure including the non-funded based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2009 was Rs 5118.81 crores. The above text has been approved by the Board of Directors at its meeting held on Monday, May 4, 2009 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by a majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi and the Department of Non-Banking Companies of the Reserve Bank of India, Mumbai.

**Date: May 04, 2009**  
**Place: MUMBAI**

By Order of the Board  
Sd/-  
**GIRISH V KOLIYOTE**  
Company Secretary