

DSP BLACKROCK MUTUAL FUND

DSP BLACKROCK FMP - SERIES - 141 to 160

Close Ended Income Schemes

KEY INFORMATION MEMORANDUM CUM APPLICATION FORM

Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd.

New Fund Offer Price: Rs. 10/- per Unit

New Fund Offer: DSP BlackRock FMP - Series 144 - 12M


Opens: January 24, 2014

Closes: January 28, 2014

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme information Document (SID) of the Schemes and the Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website, www.dspblackrock.com.




The Scheme particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This close ended income Scheme is suitable for investor who are seeking*

- Income over an investment horizon of approximately 12 months term
- Investments in money market and debt securities with maturities on or before the maturity of the Scheme
- Low Risk  (Blue)

* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

Note: Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk.  (YELLOW) investors understand that their principal will be at medium risk.  (BROWN) investors understand that their principal will be at high risk.

Investment Objective	The primary investment objective of the Scheme is to seek to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Schemes. There is no assurance that the investment objective of the Scheme will be realized.																	
Asset Allocation Pattern	Types of Instruments	Normal Allocation (% of Net Assets)																
	Debt and Money Market securities	100%																
Intended Portfolio Allocation for DSPBRFMP - S144 -12M	The Scheme shall invest in various securities/ instruments as mentioned below with the ratings mentioned against the type of instrument. As per the regulations, the Scheme is allowed to invest within a range of 5% of the intended allocation (floor and cap) against each sub asset class/credit rating. The indicative allocation shall be provided at the time of launch of the scheme.																	
	<table border="1"> <thead> <tr> <th></th> <th>Credit rating (%) A1+**</th> <th>Credit rating (%) AA*</th> <th>Credit rating (%) Not Applicable</th> </tr> </thead> <tbody> <tr> <td>Commercial Papers (CP)</td> <td>25-30</td> <td>-</td> <td>-</td> </tr> <tr> <td>Non - Convertible Debentures (NCDs) /Bonds</td> <td>-</td> <td>70-75</td> <td>-</td> </tr> <tr> <td>Cash & Cash Equivalent (CBLO/Reverse Repo)</td> <td>-</td> <td>-</td> <td>0-5</td> </tr> </tbody> </table>		Credit rating (%) A1+**	Credit rating (%) AA*	Credit rating (%) Not Applicable	Commercial Papers (CP)	25-30	-	-	Non - Convertible Debentures (NCDs) /Bonds	-	70-75	-	Cash & Cash Equivalent (CBLO/Reverse Repo)	-	-	0-5	
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Non - Convertible Debentures (NCDs) /Bonds	-	70-75	-															
Cash & Cash Equivalent (CBLO/Reverse Repo)	-	-	0-5															
	<p>*for long term debt instruments **for short term debt instruments</p> <p>Notes:</p> <ol style="list-style-type: none"> All investments shall be made based on rating prevalent at the time of investment. Further, in case of an instrument which has dual rating, the most conservative publicly available rating would be considered. The total exposure of each Scheme towards BRDS shall not exceed 10% of the net assets of the Scheme. Further, the Schemes shall not invest more than 10% of its NAV in any unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of Asset Management Company. Securities with Rating AA will include AA+ and AA-, Similarly, securities with Ratings A1 will include A1+. 																	

	<p>There would be no variation between the intended portfolio and the final portfolio, subject to the following:</p> <ul style="list-style-type: none"> (i) Positive variation in investment towards higher credit rating in the same instrument may be allowed. (ii) The order of risk-reward in instrument categories could be considered as Certificate of Deposits (CD) being of lower risk compared to CP/NCDs. The Investment Manager may deploy funds in CDs (with highest rating category i.e. A1+) and/or Collateralized Borrowing and Lending Obligation (CBLO) and/or Reverse Repurchase (RREPO) and/or securities issued by the Government of India, in case Commercial Papers (CPs)/ Non - Convertible Debentures (NCDs)/Bonds, are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders. <p>Similarly, the Investment Manager may deploy funds in securities issued by the Government of India and/or Collateralized Borrowing and Lending Obligation (CBLO) and/or Reverse Repurchase (RREPO), in case CDs are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders.</p> <ul style="list-style-type: none"> (iii) At the time of building up the portfolio post NFO and towards the maturity of the Scheme, the Investment Manager may deploy (upto 100 %) the funds in cash/cash equivalents/in units of money market/liquid schemes of DSP BlackRock Mutual Fund and/any other mutual Fund in terms of applicable regulations, for temporary period. (iv) Further, in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the above table and subject to the notes mentioned hereinabove, a review of the asset allocation will be called by the Investment Manager and rebalancing of the portfolio will be done. In case of Scheme with tenure more than 30 days upto 90 days, a review of the asset allocation will be called by the Investment Manager and rebalancing of the portfolio will be done within 5 days from the date of said deviation, Scheme with tenure more than 91 days upto 182 days, a review of the asset allocation will be called by the Investment Manager and rebalancing of the portfolio will be done within 15 days from the date of said deviation and Scheme with tenure more than 182, a review of the asset allocation will be called by the Investment Manager and rebalancing of the portfolio will be done within 30 days from the date of said deviation. Such changes in the investment pattern will be for a short term and for defensive considerations and the intention being at all times to seek to protect the interests of the Unit Holders and may be caused due to reason such as non - availability of the appropriate assets as mentioned in the above asset allocation matrix or due to perceived weakness in the credit worthiness of the issuer of the assets which are held in the portfolio during the tenor of the Scheme. <p>Credit Evaluation Policy</p> <p>Credit Analysis at DSPBRIM is an independent function performed by the Risk & Quantitative Analysis (RQA) team. The RQA team sets up and monitors lending limits for each debt issuer. Issuer risk limits cover the quantum of exposure, maximum tenor and in some instances the type of instruments that can be purchased by the Investment Manager. An individual scheme's access to the issuer limit is dependent on its investment objectives, regulatory restrictions and assets under management. Risk limits for issuers are assigned and reviewed regularly at an internal Credit Committee meeting.</p> <p>Credit evaluation process: The credit evaluation process includes a thorough analysis of the operating and financial strength of the issuer as well as management and industry risk evaluation. Typically, an interaction with the</p>
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	<p>company management is also sought prior to setting up of issuer limits.</p> <p>For structured obligations, in addition to the above, the evaluation also covers originator analysis, collateral analysis, structure analysis and embedded risk analysis.</p> <p>Each credit proposal is discussed by an internal Credit Committee and a limit is assigned, if the issuer/structure is suitable.</p> <p>Sectors in which the Schemes shall not invest</p> <p>The Schemes shall not invest in debt issued by real estate, air lines and micro finance companies.</p> <p>The Schemes shall not invest in securitized debt, fixed income derivatives instruments, in foreign debt securities and and repos in corporate debt securities.</p> <p>The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme. However, the Scheme can have an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme in Housing Finance Companies (HFCs). The additional exposure to such securities issued by HFCs should be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the Scheme.</p> <p>At the time of investment, the AMC would use Association of Mutual Funds in India (AMFI) defined sector category.</p> <p>The list of sector/category of investment including rating and limits are subject to regulatory changes.</p>	
Investment Strategy	<p>The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE etc. Where investment in unrated debt securities is sought to be made, specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to the investment. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk. The Scheme will invest only in such securities which mature on or before the scheduled maturity date.</p>	
Risk Profile	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Scheme specific risk factors are summarized below: Market Risk (ii) Rating Migration Risk (iii) Liquidity Risk (iv) Credit Risk (v) Re-investment Risk (vi) Interest Rate Risk (vii) Concentration Risks (viii) Risk associated with Listing of Units and Risk associated with close ended schemes.</p>	
Risk Management Strategies	Risk	Risk mitigants / management strategy
	<u>Interest rate risk</u> Fall in the value of the portfolio due to upward movement of interest rates	Although this risk exists in a fixed income portfolio, the closed ended nature of the Scheme mitigates the risk as portfolio construction at the time of inception leads to creation of a short duration portfolio with securities whose maturity date is in line with the maturity date of the Scheme. Given the short duration of securities in the portfolio, interest rate risk is anticipated to be low.

	<p><u>Credit risk</u> Issuer's inability to meet interest and principal payments on its debt obligations</p>	<p>Credit risk management is an independent function performed by the Risk Management team. The team establishes and continuously monitors credit limits for each issuer based on inputs from issuer financial statements, rating agencies etc. Issuer Risk Limits are imposed on a single issuer as well as an industrial group, for all the schemes. Issuer risk limits cover the quantum of exposure, maximum tenor and in some instances the type of instruments that can be purchased. Risk limits for issuers are assigned after discussion at an internal Credit Committee meeting. The endeavour is to construct a portfolio with high credit quality. The Fund Manager is generally guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. In case of both rated and unrated debt securities, the independent credit appraisal process carried out by the RQA team is the same. For investment in unrated debt securities, prior approval of the Board of Trustees and the Board of asset management company is mandatory.</p>
	<p><u>Rating Migration Risk</u></p>	<p>As the endeavour is to invest in high grade/quality securities, the probability of rating downgrade is low. The due diligence performed by the Risk and Quantitative Analysis (RQA) team before assigning credit limits should mitigate company-specific issues. The RQA team also monitors these limits after they have been assigned, on an ongoing basis</p>
	<p><u>Liquidity risk</u> High impact costs for liquidation of securities held in the portfolio</p>	<p>In a closed ended product, liquidity risk on account of underlying securities' market liquidity does not exist as intermediate liquidity is not required. Liquidity access is done through contractual maturity of the security, which is in line with the term of the closed ended Scheme.</p>
	<p><u>Concentration risk</u> Concentrated investment in single security or single issuer</p>	<p>We have internal fund manager guidelines for maximum exposure to a single issuer and also concentration limits on account of large holdings to avoid undue concentration in portfolio.</p>
	<p><u>Event risk</u> Price risk due to company or sector specific event</p>	<p>The endeavour is to invest in securities of issuers, which have high balance sheet strength in the investment horizon to eliminate single company risk.</p>
Plans available under the Schemes	<ul style="list-style-type: none"> • Regular Plan • Direct Plan <p>The Plans under the Scheme will have common portfolio.</p>	
Options available under the plans under the Schemes	<p>Growth (Option A) *</p> <p>Dividend Payout (Option B)</p> <ul style="list-style-type: none"> ○ Regular Payout ○ Quarterly Payout <p>* Default Option</p> <p>All the Options under the Scheme will have common portfolio.</p>	
Maturity Date	<p>The Schemes will be fully redeemed at the end of their respective tenure.</p> <p>DSP BlackRock FMP - Series 144 - 12M will mature on February 2, 2015.</p> <p>If the maturity date is not a Business Day, the immediately succeeding Business Day</p>	

	<p>will be considered as the maturity date. On the maturity date, all Units under the Schemes will be compulsorily, and without any further act by the Unit Holders, redeemed at the Applicable NAV of that day.</p> <p>For the units held in electronic form, the units will be extinguished with the Depository and the redemption amount will be paid to the Unit Holders on the maturity date, at the prevailing NAV on that date.</p>			
Minimum Application Amount /Number of Units	Rs. 5,000/- and multiples of Re. 1/- thereafter			
Benchmark Index	For Schemes having maturity of more than 3 months: CRISIL Short Term Bond Fund Index			
Dividend Policy	The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.			
Name of the Fund Manager	Dhawal Dalal			
Name of the Trustee Company	DSP BlackRock Trustee Company Pvt. Ltd.			
Performance of the Scheme	<p>These are new Schemes being launched and hence, there is no performance track record.</p> <p>Investors are informed that the Mutual Fund/AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Scheme.</p>			
Expenses of the Scheme (i) Load Structure	<p>Entry Load - Not Applicable*</p> <p>Exit Load - Not Applicable (The Units under the Scheme cannot be directly redeemed with the Mutual Fund as the Units will be listed on the Stock Exchange/s).</p> <p>*In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/switch-in. The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p>			
(ii) Recurring Expenses	Slab Rates	(As a % of daily net assets)	Additional TER as per Regulation 52 (6A) (c)	Additional TER as per Regulation 52 (6A) (b)
	On the first Rs.100 Crores	2.25%	0.20%	0.30%
	On the next Rs.300 Crores	2.00%	0.20%	0.30%
	On the next Rs.300 Crores	1.75%	0.20%	0.30%
	On the balance of the assets	1.50%	0.20%	0.30%

	<p>Atleast 10 % of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission (atleast 10%) which is charged in the Regular Plan.</p> <p>Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996. However, Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses.</p> <p>The maximum limit of recurring expenses that can be charged to the Schemes would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section VII - FEES and EXPENSES".</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p>
Tax treatment for the Investors (Unit Holders)	Investors are advised to refer to the details in the Statement of Additional Information. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.
Applicable NAV for repurchase	Not applicable. The Scheme being close ended no redemption/repurchase is permitted. Investors who wish to redeem/exit may do so through the Stock Exchange mode.
Despatch of Repurchase (Redemption) Proceeds on Maturity	Within 10 working days from the date of Maturity
Net Asset Value (NAV) Publication	The first NAV will be calculated and declared within 5 Business Days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Schemes on every Business Day, on AMFI's website www.amfiindia.com , by 9.00 p.m. and also on www.dspblackrock.com . The NAV of the Schemes will be published by the Mutual Fund in at least two daily newspapers, on every Business Day.
Listing	The Units of the Scheme will be listed on BSE Ltd (BSE) within 5 Business Days from the date of allotment. BSE has vide its letter no. DCS/IPO/NP/MF-IP/179/2013-14 dated August 19, 2013, provided in-principle approval to the AMC for listing of the Units of the Schemes on BSE. An investor can buy/sell Units on a continuous basis on BSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock. The Mutual Fund reserves the right to suspend/deactivate/freeze trading of the Schemes and do all such matters with respect to closure of the Scheme at any time upto 10 days prior to the maturity. The proceeds of the maturity will be payable to the persons/beneficial owners/lien holders whose names appear in the beneficiary position as on the record date for maturity, as per the information available from the depositories
For Investor Grievances please contact	Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-200-4499 (toll free), e-mail: service@dspblackrock.com . Mr. Gaurav Nagori has been appointed as the Investor Relations Officer. He can be contacted at DSP BlackRock Investment Managers Private Limited Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.

<p>Unit Holders Information</p>	<p>Account Statements/Allotment Confirmation:</p> <ul style="list-style-type: none"> • Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the New Fund Offer (NFO) Period or from the date of receipt of transaction request. • Consolidated account statement (CAS)^ shall be sent for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Transactions for the purpose of CAS include purchase, redemption, switch, dividend payout, dividend reinvestment, SIP, SWP, STP and bonus transactions. • A consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period. • Where investor desires to hold Units in dematerialized form, demat statement shall be provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. The Statement provided by the Depository Participant will be equivalent to an account statement, and no further statement shall be issued by the Mutual Fund. <p>^Consolidated Account Statement (CAS) shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor with respect to Units held in physical form.</p> <p>For the purpose of CAS, common investors across mutual funds shall be identified on the basis of PAN. Accordingly, investors whose folio(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s) are updated with PAN. Further, such consolidation shall be based on the common sequence/order of investors in various folios across mutual funds. For more details, please refer the SID.</p> <p>Half yearly portfolio disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It shall also be displayed on www.dspblackrock.com.</p> <p>Annual Financial results: The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same. Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.dspblackrock.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website.</p> <p>Investors who have not registered their email addresses with the Mutual Fund are requested to update the same.</p>
<p>Applications Supported by Blocked Amount (ASBA)</p>	<p>As per SEBI circular no. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 read with SEBI circular no. Cir /IMD/DF/6/2010 dated July 28, 2010, an investor can subscribe to the New Fund Offer (NFO) through ASBA facility for NFOs launched on or after October 01, 2010. The ASBA facility is offered by selected Self Certified</p>

	<p>Syndicate Banks (SCSBs) which are registered with SEBI for offering the facility, and whose names appear in the list of SCSBs on the website of SEBI, www.sebi.gov.in.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Schemes. Thus, for an investor who applies through ASBA facility, the application money blocked towards subscription of Units shall be debited only if his/her application is selected for allotment of Units. ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Please refer ASBA application form for detailed instructions. ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in).</p>
Multiple Bank Account Registration	<p>In compliance to AMFI Best Practice Guidelines, AMFI circular No. 17/10-11 dated October 22, 2010. The Mutual Fund offers its investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers and Registrar and Transfer Agent's offices. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. However, in case a Unitholder does not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.</p> <p>Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption with change of bank mandate is discontinued by the fund. New bank accounts can only be registered using the designated "Bank Accounts Registration Form". A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.</p>
Process for Change of Address	<p>The self attested copies of the following documents shall be submitted along with duly filled in "Change of address form":</p> <ul style="list-style-type: none"> (i) Proof of new address ("POA"); and (ii) Proof of identity ("POI"): Only PAN card copy shall be considered or other proof of identity for PAN exempt cases. <p>AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.</p> <p>The self attested copies of above stated documents shall be submitted along with original for verification at any of the AMC's branches /Investor Service Center's of CAMS. In case, the original of any documents are not produced for verification, then the copies should be properly attested/verified by entities authorized for attesting / verification of the documents. List of admissible documents for POA & POI mentioned in SEBI Circular MIRS/SE/Cir - 21 / 2011 dated October 05, 2011 shall be considered.</p>
Third Party Payment Avoidance and additional documents / declaration	<p>To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the Mutual Fund does not accept Third Party Payments* inline with AMFI Best Practice Guidelines Circular No.16/2010-11 dated August 16, 2010.</p>

required:	<p>A payment towards mutual fund subscription by Cheque/Demand Draft (DD)/Fund Transfer/RTGS/NEFT or any mode whatsoever is deemed as a "Third Party" payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable). Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format.</p> <p>*Third Party Payment: When a payment is from a bank account other than that of the beneficiary investor, the same is referred to as a "Third Party Payment". It is further clarified that In case of mutual fund subscriptions, the first unit holder is considered as the beneficiary investor, even if there are joint unit holders. In case of payments from a bank account jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account from which the payment is made.</p> <p>In specific exceptional situations where Third Party payment is permitted like (i). Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, (ii). Payment by an Employer on behalf of Employee under Systematic Investment Plans/lump sum/one-time subscription through Payroll deductions or (iii). Custodian on behalf of an FII or a client, (iv) Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. Investors submitting their applications through the above mentioned 'exceptional situations' are required to comply with the following, without which applications for subscriptions for units will be rejected /not processed/ refunded. Mandatory KYC for all investor (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC to the application form irrespective of amount. Along with submission of a separate 'Third Party Payment Declaration Form' from investor (guardian in case of minor) and person making the payment i.e. third party. The said Declaration form shall, inter alia, contain the details of bank account from which the payment is made and the relationship with the investor(s). 'Investors are advised to visit www.dspblacrock.com > Knowledge Centre for more details, including declaration format or approach any of the offices of the fund. The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.</p>
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Date: January 13, 2014

DSP BLACKROCK MUTUAL FUND

Close Ended Income Scheme

Opens:
Closes:

This Close Ended Income Scheme is suitable for investor who are seeking^

- Income over an investment horizon of approximately term
- Investments in money market and debt securities with maturities on or before the maturity of the Scheme.
- Low Risk Blue (Blue)

^Investors should consult their financial advisers if in doubt about whether the scheme is suitable for them.

Investors must read the Scheme Information Document/Key Information Memorandum, Instructions, Terms and Conditions and Product Suitability overleaf before completing this Form.

Distributor ARN and Name	Sub Broker ARN Code	Sub Broker/Branch/RM Internal Code	Employee Unique ID. No. (EUN) (Refer note below)	For Office use only
Distributor Contact No: 0032				

I/We confirm that the EUN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / FirstApplicant's Signature Mandatory

1. TRANSACTION CHARGES (Please refer instruction 1 and tick any one)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges.

- I am a First Time Investor in Mutual Fund Industry. (Rs 150 will be deducted.)
- I am an Existing Investor in Mutual Fund Industry. (Rs 100 will be deducted.)

2. FIRST APPLICANT'S DETAILS

Name of First Applicant (Should match with PAN Card) Gender Male Female Title Mr. Ms. M/s

Existing Folio Number /

Date of Birth (Mandatory for minor) D D / M M / Y Y Y Y

PAN (1st Applicant / Guardian)

Enclose KYC Acknowledgement

For Investments "On behalf of Minor"

([#]Attach Mandatory Documents as per instructions).

Proof of DoB Birth Certificate School Certificate / Mark sheet attached[#] Passport Any other

Guardian named below is : Father Mother Court Appointed[#]

Name of Guardian if minor / Contact Person for non-individuals / PoA Holder name:

PoA PAN* KYC*

Correspondence Address

*PoA PAN & KYC is mandatory

Landmark

City

Pin Code (Mandatory)

State

Status of Sole/1st Applicant (Please tick) Resident Individual On Behalf Of Minor HUF Sole Proprietorship NRI (Repatriable)

NRI (Non-Repatriable) LLP Partnership Firm Company AOP/BOI Body Corporate Trust Society FII FOF - MF schemes Provident Fund

Superannuation / Pension Fund Gratuity Fund Bank / FI Government Body Insurance Companies Others _____ (Please specify)

DSPBR eServices

Email ID (in capital)

DSPBR eSMS

Mobile +91

Fax

STD Code

Tel. (Off)

Tel. (Resi.)

DSPBR Invest Online PIN (Please tick)

Yes, I wish to have a PIN for internet / telephone transactions and agree to terms and conditions of PIN Issuance and Usage as available in SID/SAI and www.dspblackrock.com

Email ID, Date of Birth, Mobile Number, PAN are mandatory details for issuance of PIN and Online Facility.

3. JOINT APPLICANTS' DETAILS

Mode of Holding (Please tick) Joint (Default) Anyone or Survivor Single

Name of Second Applicant (Should match with PAN Card)

Title Mr. Ms. M/s

PAN (2nd applicant)

Enclose KYC Acknowledgement

Name of Third Applicant (Should match with PAN Card)

Title Mr. Ms. M/s

PAN (3rd applicant)

Enclose KYC Acknowledgement

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

DSP BLACKROCK MUTUAL FUND

Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

Application No.

From

Cheque no.	Date	Amount	Scheme

4. BANK ACCOUNT DETAILS (Refer Instruction 4)

Bank Name																
Bank A/C No.											A/C Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> Others					
Branch Address																
											City					
											Pin					
IFSC code: (11 digit)											MICR code (9 digit)	(This is a 9 digit number next to your cheque number)				

5. INVESTMENT AND PAYMENT DETAILS (Refer Instruction 5)

(Default plan/option/sub option will be applied in case of no information, ambiguity or discrepancy in scheme details)

Scheme	DSPBR	Plan					Option/Sub Option				
Payment Mode:	<input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Funds transfer				Cheque/RTGS/NEFT/DD Date	D D / M M / Y Y Y Y					
Cheque/DD/RTGS/NEFT No.					Payment from Bank A/c No.	Pay In A/c No.					
Amount (Rs.) (i)					Bank Name						
DD charges, (Rs.) (ii)					Branch						
Total Amount (Rs.) (i) + (ii)	In figures				Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR					
In Words					Documents Attached to avoid Third Party Payment Rejection, where applicable:	<input type="checkbox"/> Bank Certificate, for DD <input type="checkbox"/> Third Party Declarations					

6. SWITCH UPON MATURITY (for units in non-demat mode) (Refer instruction 6)

Please switch ALL maturity proceeds (other than dividend proceeds) to following Schemes/Plan/Option/Sub-option upon maturity of this Scheme.

Scheme Name / Plan / Option* / Sub Option* (*Default Option may be applied in case of no information, ambiguity or discrepancy.)

DSP BlackRock

7. NOMINATION DETAILS (for units in non-demat mode) (Refer Instruction 7)

Individuals (single or joint applicants) are advised to avail Nomination facility. I/We wish to nominate I/We DO NOT wish to nominate.

	Nominee Name	Guardian Name (In case of Minor)	Allocation %	Nominee Signature
Nominee 1				
Nominee 2				
Nominee 3				
Address			Total = 100%	

8. UNIT HOLDING OPTION: It is mandatory to tick any one option or 'Account Statement Mode' option will be considered (Refer Instruction 8.)

In Account Statement Mode (default):

(Account Statement issued by Fund/RTA. Switch on maturity date accepted in Fund/RTA offices only.)

In Demat mode, in demat account provided below: (DP will issue Demat Statement. Switch on maturity date not accepted and compulsory payout.)

	Depository Participant (DP) ID (NSDL only)				Beneficiary Account Number (NSDL only)			
NSDL:	I	N						
CDSL:								

Enclose for demat option: Client Master List Transaction/Holding Statement DIS Copy

9. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP BlackRock Mutual Fund, I / We, hereby apply to the Trustee of DSP BlackRock Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

If EUIN is left blank/not mentioned; I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Applicable to NRIs only: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality

Sole / First Applicant / Guardian	Second Applicant	Third Applicant	POA holder, if any

Note: Risk is represented as:

■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk.

Email: service@dspblackrock.com
Website: www.dspblackrock.com

Contact Centre: 1800 200 4499

Checklist All Investments Bank Mandate is provided Mobile no and email ID is provided
 PAN Card copy KYC Acknowledgement

INSTRUCTIONS

These instructions form an integral part of scheme related documents and investors are advised to read and understand the same.

Please read carefully the Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms, as prevailing on the date of application being accepted and units being allotted even if they are using an old application form, subject to which these offers are being made, and bind themselves to the terms upon signing the application form.

All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

All documents required to be submitted with the application form or later, like power of attorney, etc. should be in English language or notarized translated copy in English language.

General Instructions

- a. These application forms may be used by both resident and non-resident investors.
U.S. Person and Residents of Canada should not invest in any of the Schemes of DSP BlackRock Mutual Fund. For more details, please read the Notice and addenda issued in this reference.
- b. The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick () in the appropriate box (), where boxes have been provided. In the case of NRI/PIO/FII investors, an overseas address must also be provided.
- c. Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest.
 - i Application forms incomplete in any respect or having a whitener or where there is any over writing on the form without the applicants' counter signature.
 - ii Application forms invalid / incomplete /ambiguous / without supporting documents in any respect.
 - iii Application forms that are not accompanied by a payment instrument/instruction for the amount payable on the same day.
 - iv Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
- d. No separate receipt will be issued for the application money. The Investor Service Centre / Collection Centre / Official point of acceptance of transactions will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application, subject to verification. The acknowledgement receipt should be retained by investors till the receipt of confirmation of transaction acceptance or rejection.
- e. Irrespective of mode of holding, the sole/first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.
- f. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
- g. Any subsequent changes in static information like address, bank details, dividend sub option, nomination etc. will be based on written communication from investors. These changes will be effected only for units held in non-demat mode, within 5 days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with last available/registered details only. In case of units held in demat mode, the static details as recorded in DP records and available to the Fund as part of Benpos file will prevail for all purposes, including redemption and dividend payments.
- h. KYC Requirements: KYC compliance with any SEBI designated KYC Registration Authority (KRA), for example CVL (CDSL Ventures Limited), is mandatory for all investors (including joint applicants, guardians, PoA holders and NRIs), irrespective of the amount of transaction. Investors shall note that they need to comply with the "Know Your Client (KYC)" requirements, by submitting requisite documents to the fund or any SEBI registered intermediary, where they wish open an account and wish to deal /trade/transact, getting and attaching the KYC acknowledgement with their purchase application. For more information, please log on to www.dspblackrock.com before investing.

Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants and KYC acknowledgement is not enclosed with each purchase application.

Investors should further note that KYC applicability for various investor categories and threshold amount may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their transactions to avoid rejections.

- i. While PAN shall be the sole identification number and is mandatory for KYC, for certain set of customers, PAN requirement is exempted. Such set of customers, however need to complete the necessary KYC requirements, get a unique reference number from KRA's system. A copy of the KRA issuance letter containing the unique reference number should also be attached with each application/transaction. The PAN exempt entities/ transactions are: a) Investors residing in the state of Sikkim; b) Micro investment i.e fresh purchase, additional purchase for amount not more than Rs 50,000/- per financial year; c) Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.

- j. If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, 'DIRECT' should be mentioned in the space provided for ARN Number. Any subsequent change / updation / removal of broker code will be based on the written request from the unitholders and will be on a prospective basis only from the date when the Registrar executes such written instruction.
- k. Investors should mandatorily use the application form and other standard forms available at the ISCs of AMC/RTA or www.dspblackrock.com, for any financial/non-financial transactions. Any transaction received in any non standard form, is liable to be rejected.
- l. Investors should provide details/instructions only in the space provided in the form. Any details/notings/information/instruction provided at a non designated area of the standard form being used, or any additional details, for which space is not designated in the standard form, may not be executed and the AMC will not be liable for the same.
- m. The AMC and its Registrar reserve the right to disclose the details of investors and their transactions to third parties viz. banks, distributors from whom applications of investors are received and any other organization for the purpose of compliance with legal and regulatory requirements or for complying with anti-money laundering requirements.
- n. Process for change of address: Investor wishes to change the address in their folio, they shall submit change of address form, proof of address, and any other document/ form that the KYC Registration Agency (KRA) may specify from time to time. AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.
- o. **Investments by Qualified Foreign Investors ('QFIs'):** In terms of the SEBI Circular CIR / IMD / DF / 14 / 2011 dated August 9, 2011, SEBI Circular CIR/IMD/FII&C/3/2012 dated January 13, 2012 and SEBI Circular CIR/IMD/FII&C/18/2012 dated July 20, 2012, the QFIs who meet Know Your Client ('KYC') requirement and eligibility requirement of the jurisdiction where the QFIs are based shall be eligible to make investment in the notified Schemes of the Fund, as may be permitted to accept investments from QFIs as per the extant regulatory provisions, applicable from time to time, subject to the following guidelines:
QFIs shall mean a person who fulfils the following criteria:
 - (i) Resident in a country that is a member of Financial Action Task Force ('FATF') or a member of a group which is a member of FATF; and
 - (ii) Resident in a country that is a signatory to International Organisation of Securities Commission's ('IOSCO's') Multilateral Memorandum of Understanding ('MMOU') (Appendix A Signatories) or a signatory of a bilateral Memorandum of Understanding ('MOU') with SEBI:
Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on (i) Combating the Financing of Terrorism (Anti Money Laundering/Combating the Financing of Terrorism) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies:
Provided further such person is not resident in India.
Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor.
Explanation:- For the purposes of the aforesaid meaning: 1. The term "Person" shall carry the same meaning under section 2(31) of the Income Tax Act, 1961; 2. The phrase "resident in India" shall carry the same meaning as in the Income Tax Act, 1961; 3. "Resident" in a country, other than India, shall mean resident as per the direct tax laws of that country. 4. "Bilateral MoU with SEBI" shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements. 5. Member of FATF shall not mean an Associate member of FATF.
For complete guidelines applicable to QFIs, process for subscription / redemption of units by QFIs through Direct Route and applicable risk factors, investors are requested to read the relevant addenda to the Scheme Information Document available at the Official Point of Acceptance of Transactions of the AMC/the Fund and also available on the Fund website www.dspblackrock.com

1. Transactions charges

- a. SEBI has advised mutual funds to deduct transaction charge per subscription of Rs. 10,000 and above and be paid to the distributors. Transaction Charge shall be deducted only for transaction routed through such distributors who have opted to receive such charges as follows: (i) Rs. 150/- with respect to transactions from a first time mutual fund investor; (ii) Rs. 100/- with respect to transactions from an existing investor. Units will be issued against the balance amount.
- b. Please tick the appropriate box as applicable to you. Please tick the first box only if you are a first time ever mutual fund investor, i.e. you are investing in a scheme of mutual fund for the first time. However, even if an applicant ticks as new investor, the mutual fund reserves a right to check with investments in other mutual funds to ascertain new or existing investors.
- c. If no option is ticked, it is deemed that the applicant is an existing investor in the mutual fund industry.
- d. The AMC shall deduct the Transaction charges on purchase/subscription of Rs. 10, 000/- and above received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor/agent based on the type of product opted-in by the distributor to receive transaction charges

2. First Applicant's Details

- a. Applicants should fill in all details as requested in the relevant section. Name should be provided in full.
- b. Existing Investors, having a folio number and who wish to get units allotted in non-demat mode, in the existing folio number, should mention their folio number. If existing folio number is mentioned, investors should only fill the section on Investment Details. Investors should skip and should not mention joint applicants, bank account, nomination and unit holding option.

If an existing folio is mentioned, the investment will be in same folio, even if the joint holders are different. Further, other details like bank account, nomination etc will not be considered, even if mentioned differently from existing folio details. Investors should use separate designated forms for updating bank account details, nomination etc.

- c. New Investors who do not have a folio, or existing investors intending to get units allotted in demat mode or who wish to open a new folio should fill up the form without quoting existing folio number and should provide details in all sections as mentioned in the form.
- d. Applicants should provide contact information such as correspondence address, telephone number/s and email address, status of first applicant and occupation.
- e. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarized, or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be. All documents should be in English language or notarized translated copy in English language.
- f. For Investments 'On behalf of Minor': Where the investment is on behalf of minor by the guardian, please note the following important points.
 - i. The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - ii. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents. Photo copy of the document evidencing the date of birth of minor like i. Birth certificate of the minor, or ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii. Passport of the minor, or iv. Any other suitable proof should be attached with the application form.
 - iii. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
 - iv. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
- g. PIN Issuance Instructions: A secured PIN for internet/telephone transactions is issued at the request of applicant/investor subject to terms and conditions agreed by the applicant/investor and availability of mandatory information like Date of Birth/Date of Incorporation, Email id, Mobile number, PAN availability of all holders and Name of Guardian/Contact person (where applicable). Applicants who wish to receive a PIN should read the terms and conditions of the PIN facility in the SIDand SAI. A PIN will be mailed to the Unit Holder entirely at his/her/its own risk.

3. Joint Applicants' Details

- a. Joint applicants must fill in all details as requested in the relevant section.
- b. PAN and KYC compliance is mandatory for all applicants, irrespective of mode of holding. For more details, please refer to KYC Requirements mentioned earlier.
- c. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Joint'.
- d. In the case of joint holders, the first-named holder will receive all account statements, dividend or redemption/refund warrants, and all other relevant correspondence.

4. Bank Account Details/ Multiple Bank Accounts Registration

- a. It is mandatory for all investors of mutual fund schemes to provide their bank mandate. Applications without the mandatory bank details are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchases is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach additional documents validating the bank account like cancelled cheque with name & account number pre-printed, latest bank statement, latest pass book, bank letter in original or attested.
Should the investor fail to provide the documents, the Fund/AMC/RTA reserves the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption/dividend proceeds.
- b. The investor agrees that the proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of using direct credit facility, RTGS or NEFT, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
- c. Multiple Bank Accounts Registration Facility: The fund offers its investors facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as Default Bank Account. This facility can be availed by using a designated 'Bank Accounts Registration Form'. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the

existing registered bank account in the redemption request for receiving redemption proceeds.

- d. Consequent to introduction of 'Multiple Bank Accounts Facility', the existing facility of redemption with change of bank mandate is discontinued by the fund. A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.
- e. Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
 - f. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
 - g. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
 - h. If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.
 - i. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten working days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.

5. Investment and Payment Details

- a. Investors should fill in the desired Plan / Option / Sub Option clearly in the space provided in the application form. In case the investor does not fill in the desired Plan / Option / Sub Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied. The Fund will not entertain any request from Unit Holders for a change in Plan / Option / Sub Option after the application is accepted.
- b. Any change in dividend sub option due to additional investment or customer request will be applicable to all existing Units in the dividend option of the scheme concerned.
- c. Payments by cash, stock invests, credit cards, post-dated cheques and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- d. Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- e. The cheque or demand draft should be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- f. The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.
- g. A separate cheque should be given for each separate investment in a different scheme or plan or option.
- h. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- i. Third Party Payment Avoidance & additional documents/declaration required: To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the mutual fund does not accept Third Party Payments. A payment towards mutual fund subscription by cheque/DD/RTGS/NEFT or any mode whatsoever is deemed as a Third Party payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable).

Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format.

In specific exceptional situations where Third Party payment is permitted like i. Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, ii. Payment by an Employer on behalf of Employee or iii. Custodian on behalf of an FII or a client, iv. Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by

AMFI, from time to time. KYC of the investor and the KYC of the person making the payment is mandatory irrespective of amount. Additionally, a joint declaration is also required to be submitted.

The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.

Investors are advised to visit www.dspblackrock.com > Services for more details, including declaration formats or approach any of the offices of the fund.

Investors are strongly advised to avail 'Multiple Bank Accounts Registration' facility and register their various bank accounts with the fund and avoid submitting additional documents every time.

- j. Returned cheques are liable not to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.
- k. To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, it is important for investors to mention the bank account number, bank name & branch address from where the payment instrument or funds transfer is issued and the same should match with details on payment cheque (where applicable). The AMC reserves a right to reject the transaction if such payment details are not mentioned and/or do not match.
- l. **OTM - One Time Mandate ('Facility')**: This Facility enables the Unit Holder/s of DSP BlackRock Mutual Fund ('Fund') to transact with in a simple, convenient and paperless manner by submitting OTM - One Time Mandate registration form to the Fund which authorizes his/her bank to debit their account up to a certain specified limit per day, as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter.

This Facility enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in any Scheme of the Fund by sending instructions through Transaction forms, online facility, Short Messaging Service ('SMS')/call from their registered mobile phone number on a dedicated number specified by the AMC. This Facility is only available to Unit holder(s) of the Fund who have been assigned a folio number by the AMC.

Further, Unit Holder/s who are currently registered under m-Invest facility will automatically get registered under this Facility. Unit Holders are requested to note that from the Effective Date the m-Invest facility will be discontinued by the AMC.

Unit Holder(s) are requested to note that the AMC reserves the right to amend the terms and conditions, or modify, or discontinue the Facility for existing as well as prospective investors at anytime in future.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions, OTM - One Time Mandate registration form, addenda to Scheme Information Document and Key Information Memorandum of the Schemes of the Fund available at the Official Point of Acceptance of Transactions of AMC/ Computer Age Management Services Pvt. Ltd, Registrar & Transfer Agent of the Fund ('RTA') and also available on www.dspblackrock.com.

6. Switch upon Maturity:

- a. Unit holder may note that an additional option of switch upon maturity is provided by the Mutual Fund for units held in account statement mode (nondemat mode), whereby Unit holder can switch the entire proceeds (other than dividend) upon maturity to any other scheme of the Mutual Fund by filling in the relevant portion of the KIM at the time of investment.
- b. In this case, on maturity the entire proceeds will be invested in the switch-in scheme as notified by the Unit holder, at the applicable NAV for switch-in scheme.
- c. Unit holders are requested to carefully read the Scheme Information Document of the relevant switch-in scheme before exercising this option.
- d. However, if the unitholder submits a different switch request on maturity date to switch to different scheme, such switch request will be considered.

7. Nomination Details

- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Karta of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. Nomination facility is also not available for investments held on behalf of minor.
- b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority; any person designated by virtue of his/her office, or a religious or charitable trust.
- c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time. Where the nomination is in favour of a religious or charitable trust, the investor should attach a certificate confirming that the nominee is a religious or charitable trust.
- d. Nomination with the Fund can be made only by investors who opt for allotment in non-demat form. In case of Units held in demat form, the nomination details as

recorded for the depository account will be applicable investors who hold units in demat form may approach their DP for availing the nomination facility.

- e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
- f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).
- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
- i. Nomination can be made in favour of more than one, and upto three individuals. Investors who desire to make nomination in respect of multiple nominees should clearly specify the percentages to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.
- j. Nomination will be maintained at the folio or account level and will be applicable for all investments in the folio or account.
- k. Where a folio has joint holders, all joint holders should sign the request for nomination, even if the mode of holding is not 'joint'.
- l. A new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.
- m. Applicants who do not wish to nominate, must at the designate space confirming their intention on not to nominate, failing which the form may be rejected at the discretion of the AMC/Fund.

8. Unit Holding Option

- a. Applicants are provided two options to hold their Units viz. Account Statement mode and demat mode. For units in Account Statement mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement.
- b. It is mandatory to tick on the required option in the designated space in the application form. If no option has been ticked by the investor, Units shall be allotted in non-demat mode.
- c. For credit of Units in demat account, applicants are advised to mention clearly their demat account details with depositories and in block letters in the designated space. The demat account details, as provided by the investor will be considered for credit of units in dematerialized form after validation with relevant depository(ies).
- d. Applicants are also advised to attach a copy of a document like demat statement / client identification master/ delivery instruction slip, that provides the applicants' name and demat account details, in support and verification of the mentioned demat account.
- e. In case Demat account details are not provided or are incomplete or the details do not match with the records as per depository(ies), units will be allotted in non-demat form and an account statement will be issued.
- f. In case details of more than one demat account are provided, the Fund may choose any one of the demat accounts for the purpose of verification and credit of units.

9. Other Facilities / Email Communication

- a. Account statements, newsletter, annual reports and other kinds of communication will be sent through email only instead of physical, for investors who provide their email address on the application form. Should they wish to have a hard copy, they are requested to send an email to service@dspblackrock.com.
- b. It is deemed that the Unit Holder is aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.

10. Declaration & Signatures

- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
- d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

11. Further, investors may please note that the Fund/ AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regards to the scheme.

12. Note on EUIN:

Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

DSP BLACKROCK

DSP BLACKROCK
MUTUAL FUND

NFO SWITCH REQUEST

NFO Opens:

Close Ended Income Scheme

NFO Closes:

Switch from any of the existing schemes to NFO scheme

This Close Ended Income Scheme is suitable for investor who are seeking^

- Income over an investment horizon of approximately months term
- Investments in money market and debt securities with maturities on or before the maturity of the Scheme.
- Low Risk ■ (Blue)

^Investors should consult their financial advisers if in doubt about whether the scheme is suitable for them.

Distributor ARN and Name	Sub Broker ARN Code	Sub Broker/Branch/RM Internal Code	Employee Unique ID. No. (EJIN) (Refer note below)	For Office use only
Distributor Contact No:				
<input type="checkbox"/> I/We confirm that the EJIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.				Sole / First Applicant's Signature Mandatory

1. INVESTOR DETAILS

Folio No.

First Unit Holder Name

2. SWITCH DETAILS

Switch-Out FROM Scheme Scheme Plan Option/Sub Option

Amount (in Figures) (in Words)

Or (Please note that the Switch can be done either in Units or in Amount and not in both)

Units (in Figures) (in Words)

Switch-In to Scheme/
Plan/ Option*/ Sub Option* Plan Option/Sub Option

*Default plan/option may be applied in case of no information, ambiguity or discrepancy.

3. SWITCH UPON MATURITY (for units in non-demat mode)

Please switch ALL maturity proceeds (other than dividend proceeds) to following Schemes/Plan/Option/Sub-option upon maturity of this Scheme.

Scheme Name / Plan / Option* / Sub Option* (*Default Option may be applied in case of no information, ambiguity or discrepancy.)

Scheme Plan Option/Sub Option

Declaration & Signatures (To be signed as per Mode of Holding)

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum and Instructions overleaf and Addenda issued from time to time of the respective Scheme, I / We, hereby apply to the Trustee of DSP BlackRock Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. **Applicable to NRIs only :** I/We confirm that I am/We are Non-Resident(s) of Indian Nationality / Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account/FCNR Account(s).

Sole / First Holder	Second Holder	Third Holder
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Note: Risk is represented as:

■ (BLUE) investors understand that their principal will be at low risk. ■ (YELLOW) investors understand that their principal will be at medium risk. ■ (BROWN) investors understand that their principal will be at high risk.

Acknowledgement (Subject to Terms and Conditions)

DSP BlackRock Mutual Fund

Investor's Name <input type="text"/>	
Folio No. <input type="text"/>	
Switch-out request from Scheme: <input type="text" value="DSPBR"/>	
Switch-in request to Scheme: <input type="text" value="DSPBR"/>	

SPONSOR

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
Mafatlal Centre, 11th Floor,
Nariman Point,
Mumbai - 400 021.
Telephone No.: 022 2272 2731
Fax No.: 022 2272 2732

SPONSOR

BLACKROCK
BlackRock Inc.
40 East 52nd Street,
New York, NY 10022, USA.

ASSET MANAGEMENT COMPANY

DSP BLACKROCK
INVESTMENT MANAGERS
DSP BlackRock
Investment Managers Pvt. Ltd.
Mafatlal Center, 10th Floor, Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

TRUSTEE

DSP BLACKROCK
TRUSTEE COMPANY PRIVATE LIMITED

DSP BlackRock Trustee
Company Pvt. Ltd.
Mafatlal Center, 10th Floor,
Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

CUSTODIAN

 **citibank**

Citibank, N.A.
Securities and Fund Services (SFS),
GTS, India Trent House, 3rd Floor,
First International Financial Centre (FIFC),
11th Floor, Plot Nos. C 54 and C55,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051.
Tel: (91) 22- 61756908
Fax: (91) 22 26532205/
26532347/ 66940766

REGISTRAR

 **CAMS**

Computer Age Management
Services Pvt. Ltd.
No. 178/10, Kodambakkam High
Road, First Floor, Opp Hotel
Palmgrove, Nungambakkam,
Chennai – 600034.
Tel: 044-2852 1596 / 0516
Fax: 044-4203 2952

AUDITORS TO THE MUTUAL FUND

S.R. Batliboi & Co. LLP

12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West) Mumbai – 400 028, Tel No : 022 6192 2268