



Company Profile

Introductory

Pratibha shipping, a closely held public limited company, incorporated on 20th Feb, 1995 by young Technocrats from shipping & financial institution. The Company is headed by technocrat Mr. Sunil A. Pawar as Chairman and Managing Director (CMD) and assisted by the Board of Directors.

Operational

- The company is engaged in the business of owning and operating oil tanker ships. Presently, the company owns and operates eight oil tankers. The existing fleet of product carrier is deployed on time charter (renewable periodically) with PSUs in the Indian Oil Industry.
- The Company's Board of Directors represents different fields and possesses shipping, technical and financial background.
- The company has strong clientele and has its reach in international markets as well. The company has maintained good relations with major charterer including IOC, BPCL, HPCL, Essar Oil and MRPL domestically.
- The company has been continuously experiencing a good growth in total tonnage and number of vessels since 2002-03.
- The Company is actively evaluating possibilities of entering into other areas like ship building, infrastructural projects, construction, steel mill, coal and hospitality business as backward integration.
- The Company is evaluating various opportunities in shipping and oil exploration activities and has shortlisted a few projects after extensive evaluation.
- They even have international clients like Shell and Chemoil to name a few from a long list. Initially, the Company was owned by BT Shipping London, Anders Wilhelmsen Group, Norway and Indian promoters. Since Dec 2002, the ownership of the Company is with the A. N. PAWAR Family. The current tonnage the fleet carries is around 3.5 lacs as compared to 50000 tonnes in the year 2002-03, an annualized growth of 27.55%.



FIXED DEPOSIT CHART

For General Public							
Scheme A – Non Cumulative Deposit			Scheme B – Cumulative Deposit				
Tenure	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Tenure	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Yield (p.a.)	Maturity Value (Rs.)
12M	10000	11.00%	12M	10000	11.00%	11.46%	11146
24M	10000	11.50%	24M	10000	11.50%	12.73%	12545
36M	10000	12.00%	36M	10000	12.00%	14.19%	14258
For Senior Citizens, Employees and on single deposit of 100000 & above							
Scheme A – Non Cumulative Deposit			Scheme B – Cumulative Deposit				
Tenure	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Tenure	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Yield (p.a.)	Maturity Value (Rs.)
12M	10000	11.25%	12M	10000	11.25%	11.73%	11173
24M	10000	11.75%	24M	10000	11.75%	13.03%	12606
36M	10000	12.25%	36M	10000	12.25%	14.54%	14362

Notes:

- Minimum amount of deposit to be accepted is 10,000/- . Additional amount in multiple of 1,000/- to be accepted thereafter.
- **0.25% Extra for Senior Citizens(age 60 years & above), Employees, and on single deposit of 100000 & above.**
- **Depositor falling in more than one category will be entitled to an additional interest of 0.25% p.a. on only one category.**
- Under Cumulative Scheme, interest compounded on quarterly basis.
- Under Non Cumulative Scheme, interest payment quarterly on 30th June, 30th September, 31st December and 31st March only through ECS/NECS/NEFT in case of non cumulative schemes.
- Age Proof is mandatory in case of Senior Citizen deposits.
- Pan Card copy is mandatory irrespective of deposit amount.
- TDS as applicable will be deducted if interest income is more than Rs. 5,000, however no TDS will be deducted if a duly filled Form 15 G/H is submitted.

Who can Apply:

- Resident Individual
- Minors through their Guardians
- Domestic Company
- HUFs

Banking Details:

Payment should be made by means of Account Payee Cheque/ demand draft made favouring **“PRATIBHA SHIPPING COMPANY LTD. FD A/C”** payable at Designated **HDFC Bank** Branches, applications along with banking slip to be submitted to RR Head Office for further processing. *The cheques/demand drafts must be Payable at Par. Outstation cheques/drafts are not accepted.*

HDFC Account No. **05012320009486**



RTGS Details:

Bank: HDFC Bank Ltd, Churchgate, Mistry Bhavan

Account name: Pratibha Shipping Co Ltd FD A/c

Account No: **05012320009486**

RTGS Code: **HDFC0000501**

Stamp on Application Form:

RR Investors Retail Services Pvt. Ltd.

Payment of interest:

- Interest will be calculated on 365 days basis. In case interest payment for a part period, the same will be made on pro-rata basis.
- In case of Cumulative scheme, the interest will be compounded quarterly and will be paid on maturity.
- The interest on deposit (Non –Cumulative) will be paid on 30th June, 30th September, 31st December and 31st March of every year by ECS / NEFT / Interest Warrants. The payment of interest on deposit received in the month of payment of interest will be paid on next interest payment date.

Premature Withdrawal:

As per the directions of the Reserve Bank of India currently in force, the deposit shall not be repaid before the expiry of 6 months from the date of deposit. All such premature after 6 month of deposit shall be subject to such term, including reduction in the rate of interest as prescribed in the companies (Acceptance of Deposit) Rules, 1975 as amended from time to time.

Refund / Renewal of Deposit:

For renewal or repayment of deposit, the duly discharged **deposit receipt must be surrendered to the company at least 3-4 weeks before the date of maturity**. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

MANDATORY DOCUMENTS TO BE SUBMITTED AS PER KNOW YOUR CUSTOMER NORMS, DIRECTED BY RESERVE BANK OF INDIA		
Category, if	To prove	Document to be submitted along with application form
A. Individual	<i>-Proof of Identity</i>	(i) Passport (ii) PAN Card (iii) Voters Identity Card (iv) driving license (v) Identity card (vi) Letter from recognized public authority o public servant verifying the identity and residence of the customer (any one document mentioned above)
	<i>-Correct permanent address</i>	(i) Telephone bill (ii) Bank account statement (iii) Letter from any recognized public authority (iv) Electricity bill (v) Ration Card (vi) Letter from employer (any one document mentioned above)
B. Companies	<i>-Name of Company -Principal place of business -Mailing address of the company -Telephone/Fax Number</i>	(i) Certificate of incorporation and Memorandum & Articles of Association (ii) Resolution of the Board of Directors to open a deposit and identification of those who have authority to operate the deposit (iii) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (iv) Copy of PAN allotment letter (v) Copy of telephone bill



Disclaimer

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