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of
Printable Version of Recommended Mutual Fund Schemes

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Recommended Mutual Fund Schemes

Equity Diversified Schemes	Hybrid Schemes	Thematic Schemes (Sectoral)
LargeCap	Balanced	Infrastructure
Can Robeco Eq Diversified	Birla Sun Life 95	Canara Robeco Infra
DSPBR Top 100	Can Robeco Balance	Franklin Build India
Fidelity Equity	HDFC Balanced	ICICI Infra
Franklin India Bluechip	Reliance RSF- Balanced	Technology
HDFC Top 200	Tata Balanced	Franklin Infotech
ICICI Focused Bluechip Equity	MIP	ICICI Technology
Kotak 50	Birla SL Monthly Income Fund	Pharma
Reliance Quant Plus	Can Robeco MIP	Franklin Pharma
SBI Magnum Equity	HDFC MIP - LTP	Reliance Pharma
UTI Opportunities	ICICI Pru MIP	Banking
Mid & SmallCap	Reliance MIP	Reliance Banking
BSL Dividend Yield Plus	Asset Allocation	
DSP Small & Midcap	FT India Dynamic PE Ratio FOF	
HDFC Midcap Opportunity		
ICICI Discovery		Gold Fund
IDFC Small and Midcap Equity		Reliance Gold Savings Fund
Tata Dividend Yield		
UTI Mastervalue		
MultiCap		ELSS (Tax Planning)
DSPBR Equity		Canara Robeco Equity Tax Saver
HDFC Equity		Fidelity Tax Adv
ICICI Dynamic		Franklin India Tax Shield
Reliance Equity Opportunity		HDFC Tax Saver
UTI Dividend Yield	Reliance Tax Saver	



Recommended Mutual Fund Schemes

Equity - Large Cap

Scheme	Rating	Houseview
HDFC Top 200	Valueresearch ***** Morningstar *****	The fund invests in stocks of top 200 companies in India by market capitalization. The fund has been a solid performer since inception (24.8%, Sep,1996) and has been a treat for every investor's overall portfolio. The fund manager sticks to his conviction and plays safe when it comes to momentum calls. HDFC Top 200 in a sense has become a generic for diversified largecap category and its credentials prove it to be a part of every portfolio.
DSP Blackrock Top 100	Valueresearch ***** Morningstar *****	The fund invests in stocks of top 100 companies in India. The performance of the fund makes it a compelling option for being part of every portfolio. The fund has delivered 32% since inception (Feb,2003) and around 18% in last 5 years. The portfolio management is backed by the belief of not chasing returns instead, focus on managing risk.
Franklin India Bluechip	Valueresearch ***** Morningstar ****	This diversified fund invests purely in large cap companies promising return better than the benchmark while maintaining lower risk. The fund has generated >25% return since inception (Nov,1993) and >16% in the last 5 years. The fund has consistently been among the top 10 large cap funds courtesy the bottom up investment approach of the fund manager. We recommend a buy on this fund for investors looking for steady performance.
Fidelity Equity	Valueresearch ***** Morningstar *****	The fund's disciplined approach rewards investors who invest and stay invested for long term (>18% in last 5 years). The very average performances during the heady days of a bull run may disappoint, but its long-term returns put it ahead of the category average. What you can expect is a diversified portfolio, low individual stock bets and no undue risks with a clear focus on bottom-up stock picking and comfort in valuations. The fund suits a typical long term investor who remains invested despite of the pertaining market cycle (bull or bear).
Canara Robeco Equity Diversified	Valueresearch ***** Morningstar ****	Launched in 2003, the fund has been a regular outperformer to its category average and the benchmark. The largecap tilt of the fund makes it less vulnerable to severe downfall in the overall market. The 5 year performance of 18% compared to 12.5% by the category average shows the capability of the fund to emerge as a winner in long run making the fund a good choice for low risk long term investors.
Reliance Quant Plus	Valueresearch **** Morningstar ****	The fund launched in 2008, focuses on Nifty 50 stocks for its portfolio selection. Since it's a quant fund, it is not fund manager discretion that eventually leads to portfolio construction. The quant model shortlists around 15-20 stocks which belong to the Nifty. These stocks are thrown up by a mathematical model which looks at the four broad parameters of valuations (1-year Forward Earnings, Book Value, Price Earnings Growth), earnings (earnings momentum, growth, recommendation change), price (Relative Strength Index, price momentum, overbought, oversold) and quantity (Return on Equity, market capitalisation, liquidity, volatility). Its basic aim is to outperform the Nifty in all market conditions which it has delivered exceedingly well. The fund generated 25% return in 2010 and was the one of the best performing fund.
ICICI Focussed Bluechip	Valueresearch ***** Morningstar *****	The fund's investment strategy is to invest in 20 large cap companies from the top 200 stocks listed on the NSE on the basis of market capitalisation. In case, the total assets in this fund crosses Rs.1000 crore then more than top 20 large companies would be added to the portfolio. Currently, the funds AUM stands at 2500 Cr, and the portfolio comprises of 95% largecaps. The pure bluechip funds has shown good performance with a 3 year return of >22% annualized. The fund suits a long term investor focused on investing in largecaps only.
UTI Opportunities	Valueresearch **** Morningstar ****	The focus of the scheme is to capitalize on opportunities arising in the market by responding to the dynamically changing Indian economy by moving its investments amongst different sectors as prevailing trends change. Launched in 2005, the fund has been successfully investing in attractive looking sectors and exiting sectors with negative fundamentals, helping the fund deliver >21% annualized in these last 3 years. The fund carries low risk and delivered high returns for its investors.
Kotak 50	Valueresearch **** Morningstar ***	Launched in 1998, the scheme seeks capital appreciation, through investments in equities. The fund portfolio as the name suggest generally comprise of around 50 companies which may go upto 59 companies. The fund has been an inline performer with outperformance lately. Its a large cap fund with low risk & high return inclination. We recommend a buy on this fund for steady returns.
Magnum Equity	Valueresearch **** Morningstar ***	Magnum Equity was earlier known as Magnum Multiplier Plus '90. The scheme seeks capital appreciation through investments in diversified portfolio of equities of high growth companies. The scheme was launched in 1990 and made open-ended in January 1998. The returns have been above the category average consistently, the 5/3 year returns have been 16%/17% resp. We recommend a buy on this fund.



Recommended Mutual Fund Schemes

Equity - Mid & Small cap

Scheme	Rating	Houseview
HDFC Midcap Opportunity	Valueresearch **** Morningstar ****	The fund aims to generate appreciation by investing predominantly in mid-cap stocks. In the last 3 years, the fund has outperformed it's category by a wide margin and continues to do so by being among the top 10 funds by performance in it's category consistently. Any long term investor with growth as it's investment objective shall consider investing in this quality midcap fund.
ICICI Discovery	Valueresearch **** Morningstar ****	This midcap fund has a good performance track record of >26% since launch (2004). The current portfolio is quite balanced across sectors; with allocations in Metals (7.76%), Healthcare (12.27%), Energy (11.9%) & Financials (8.86%). The basic investment strategy of this fund is of a value style. The fund's value-investing approach has yielded rich dividends, and it has fallen less than the category average in the current market correction. The fund's investment type suits a typical value investor.
BSL Dividend Yield Plus	Valueresearch ***** Morningstar *****	Launched in 2003, the fund has been an outperformer year after year with 19%, 29%, 28% annualized returns in last 5 year, 3 year, 2 year resp. The fund held its ground in 2008. Even in the current market correction, it has fallen less than the average fall of its peers. So, this is one fund which invests in midcaps and provides you the downside safety, as during volatile periods, the fund manager switches part of its equity holdings to debt. An investor looking for consistency and high returns with decent downward protection shall consider parking part of his investment in this fund.
DSP Small & Midcap	Valueresearch **** Morningstar ****	DSP Small & Midcap Fund aims to generate long term wealth by investing into smaller companies, that don't form part of top 100. Being into smaller companies the risk inherited is higher as compared to being into largecaps, this has been very well looked into the portfolio by not owning more than 4% of any specific stock. The fund delivered >23% in last 3 years and shall continue to deliver returns for a long term investor.
IDFC Small & Midcap	Valueresearch ***** Morningstar *****	IDFC Small & Midcap invests primarily in small to midcap companies with an aim to generate wealth in the long run. Despite being into smallcaps the fund is less volatile i.e. the fund has even fallen less than Sensex year till date, and has delivered outstanding performance of 30% compared to 11.5% delivered by Sensex in the last 3 years. The fund suits a long term investor with medium to high risk appetite.
Tata Dividend Yield	Valueresearch **** Morningstar ****	Launched in 2004, The scheme aims to provide medium to long term capital gains by investing predominantly in high dividend yield stocks. The fund has done exceedingly well for its long term investors with 23%, 19% annualised return resp in last 3 and 5 years. The portfolio is overweight on FMCG (22%), Financials (19%), Energy (17%) and Technology (11%) making the portfolio high on dividend yield and stable at the same time.
UTI Mastervalue	Valueresearch **** Morningstar ****	An open-ended equity fund investing in stocks which are currently under valued to their future earning potential and carry medium risk profile to provide 'Capital Appreciation'. The fund follows value style of investment and has delivered an annualized return of more than 16% in the last 5 years. Launched in 1998, the fund has seen both the good and the bad phases of the market; it even fell less compared to its category average in 2008.



Recommended Mutual Fund Schemes

Equity - Multicap

Scheme	Rating	Houseview
ICICI Dynamic	Valueresearch **** Morningstar ****	This is one fund which has the defending capabilities in a downturn. Over a five-year period, this fund has a better potential for outperformance than other funds. While it may demonstrate moderate performance during market rallies, due to great downside protection it neither will correct significantly, thereby averaging the returns over the long term. This is very much visible by its performance year till date, the fund has delivered (-2.7%) compared to (-7.04%) category average and (-8.6%) delivered by Sensex. We recommend a buy on this fund for stable returns with good downside protection.
HDFC Equity	Valueresearch ***** Morningstar *****	This is one of the benchmark funds at HDFC. Launched in 1994, HDFC Equity Fund focuses on investing in quality companies that are reasonably valued and have a growth bias. Over last few years, the fund has preferred bank stocks over cyclicals like Metals. This hurt performance in 2008 (-49.68%) as banks underperformed due to global banks being in stress and the same has helped in 2009 (105.57%) as banks have done well. Staying invested in the value calls is the key as per the fund manager of this fund which has reaped great returns for a value investor.
DSPBR Equity	Valueresearch **** Morningstar ****	This is another consistent performer from the kitty of DSP Blackrock Mutual fund. Launched in 1997, the fund has generated >24% since inception and >19% in last 5 year. The fund manager actively churns his portfolio. Though he claims to do so only on the large cap side of the portfolio and adopts a more or less buy-and-hold strategy for the smaller fare and also, his allocation in any stock never surpasses 5% making sure that the fund is well diversified and not heavily dependent on a particular allocation. This fund is surely, a typical choice for a low risk grade investor seeking moderate returns.
UTI Dividend Yield	Valueresearch ***** Morningstar *****	This fund is an obvious choice for investors looking for decent returns with good downside protection. The fund aims at providing medium to long term capital gains and dividend distribution by investing predominantly in equity which offer high dividend yield. The fund has been a consistent performer in all phases of market delivering 20.8% and 23% for 5 and 3 year span resp.
Reliance Equity Opportunity	Valueresearch **** Morningstar ****	The scheme aims to invest in stocks across those sectors and industries where India's strong inherent potential is increasingly becoming visible to the world, which are driving our economy and whose fundamental future growth is influenced by ongoing economic reforms, FDI inflows and infrastructural changes. Going ahead we shall see the reforms being carried-out on a fast track basis as these reforms shall decide the future growth of a particular industry /or India as a whole. There is no sector bias, nor any market capitalisation tilt limiting this fund. The fund can buy debt and cash equivalents up to 25 per cent of the portfolio. Simply put, nothing hinders the fund manager from taking opportunistic bets in any form. Any investor looking for high returns while incurring a bit extra risk can consider this fund.



PERFORMANCE CHART - Large Cap

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Diversified Large Cap								
Canara Robeco Eq Diversified(G)	2-Sep-11	52.52	-5.30	-4.07	-0.15	-5.27	15.19	14.97
HDFC Top 200(G)	2-Sep-11	190.77	-7.73	-8.94	-6.50	-8.17	12.72	14.63
DSPBR Top 100 Equity-Reg(G)	2-Sep-11	93.24	-5.52	-6.93	-4.39	-4.44	10.13	14.12
Fidelity Equity(G)	2-Sep-11	33.03	-5.46	-6.03	-4.49	-6.16	12.48	13.95
Franklin India Bluechip(G)	2-Sep-11	200.44	-5.34	-6.38	-4.22	-3.88	12.06	12.38
ICICI Pru Focused Blue Chip Equity-Ret(G)	2-Sep-11	15.20	-7.88	-6.69	-4.46	-2.81	15.21	NA
Kotak 50(G)	2-Sep-11	95.35	-5.86	-5.92	-3.53	-6.74	4.91	10.29
Reliance Quant Plus-Ret(G)	2-Sep-11	12.06	-8.96	-9.57	-9.73	-6.27	8.77	NA
SBI Magnum Equity(G)	2-Sep-11	40.72	-5.26	-4.97	-3.05	-5.98	9.29	NA
UTI Oppor(G)	2-Sep-11	26.51	-4.05	-2.72	1.92	0.08	17.72	14.74

Category Average		-7.0600	-8.1200	-7.2900	-7.6400	5.0400	8.7900
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PERFORMANCE CHART - Mid & Small Cap

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Diversified Mid & Small Cap								
DSPBR Small & Mid Cap-Reg(G)	2-Sep-11	16.86	-6.12	-3.72	4.14	-9.82	18.06	NA
HDFC Mid-Cap Oppor(G)	2-Sep-11	15.45	-5.05	-2.65	8.83	0.12	19.02	NA
ICICI Pru Discovery(G)	2-Sep-11	44.01	-9.39	-10.59	-5.03	-10.17	18.98	11.58
IDFC Small & Midcap Equity(G)	2-Sep-11	17.76	-5.63	-3.25	4.29	-6.61	NA	NA
UTI Master Value(G)	2-Sep-11	49.74	-6.63	-5.49	0.10	-7.25	15.60	13.60
Birla SL Dividend Yield Plus(G)	2-Sep-11	81.80	-4.18	-3.71	2.01	-5.65	22.20	15.82
Tata Dividend Yield(G)	2-Sep-11	31.72	-6.89	-5.73	0.60	-3.32	16.10	14.62

Category Average		-6.6000	-7.3900	-5.3700	-9.0600	9.3000	9.2000
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PERFORMANCE CHART - Multi Cap

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Diversified Multi Cap								
DSPBR Equity-Reg(G)	2-Sep-11	15.43	-5.85	-6.21	-1.68	-9.06	12.38	NA
HDFC Equity(G)	2-Sep-11	250.65	-8.79	-10.30	-6.80	-9.39	15.20	14.36
ICICI Pru Dynamic(G)	2-Sep-11	97.28	-8.16	-9.69	-7.32	-5.52	10.15	12.82
Reliance Equity Oppor-Ret(G)	2-Sep-11	33.68	-7.27	-5.75	0.16	-7.07	17.88	13.34
UTI Dividend Yield(G)	2-Sep-11	30.62	-4.70	-4.67	-1.54	-3.65	16.63	16.67

Category Average		-6.7700	-7.6100	-4.4800	-11.4200	8.1100	10.3100
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Recommended Mutual Fund Schemes

Hybrid - Balanced

Scheme	Rating	Houseview
Can Robeco Balance	Valueresearch *** Morningstar ****	On the Fixed Income side, the fund takes no risk and invests in high quality papers. On the Equity Side, the approach over the years have been more of a bottom-up stock picking. The fund managers call to stick to the Consumption theme in 2009 paid gracefully. The fund has been a clear outperformer without compromising on the quality of investment calls it make. This is one stable performer with an annualised return of 13 per cent in last 5 years (category average: 12%) & suits a conservative investor.
Birla Sun Life 95	Valueresearch **** Morningstar ****	Launched in 1995, Birla Sun Life 95 has been a long-term performer for the past 14 years, underperforming peers only thrice during this period. The fund has delivered 17% in last 5 years and 23.7% annualized return since launch. The fund has show aggression whenever necessary. An investor willing to take moderate risk for high returns shall consider allocating part of his investment in this fund.
Reliance RSF- Balanced	Valueresearch **** Morningstar ****	Launched in 2005, similar to the RSF Equity fund, this Balanced fund also gained popularity, courtesy its resilience during market crash and decent performance at market run-ups. The portfolio is well balanced with quality names at the equity front and quality papers at the debt side. The fund has generated annualised return of 15.4% in last 5 years and 21% in last 3 years. We recommend a buy on this fund for a conservative portfolio yet moderate to high returns.
Tata Balanced	Valueresearch **** Morningstar ****	The scheme seeks steady returns from debt along with growth from equities instruments. The likely equity to debt investment ratio is 70 to 30. The fund was launched in 1995 and in its 15 years of existence, it has generated >16% annualized return since inception and 17.8%, 15.7% annualized being delivered in last 3 and 5 years resp. The fund has been a consistent one with inline to outperformace over its category average. The fund comes with a very well diversified and balanced portfolio promising stable and consistent returns to its investors.
HDFC Balanced	Valueresearch **** Morningstar ****	Launched in 2000, the fund invests in a mix of debt and equity with the current allocation (equity:debt) at 70:30. The fund has been a consistent outperformer to its category and has been among the top 5 funds in its category for the last 3 years. The fund's portfolio is to an extent distributed equally among all major sectors making the fund not depend on a particular sector performance. The fund carries low risk in its category with above average returns and suits an investor seeking growth as well as capital protection to an extent of 30%.



Recommended Mutual Fund Schemes

Hybrid (Asset Allocation)

Scheme	Rating	Houseview
FT India Dynamic PE Ratio FOF	Valueresearch (Not Rated) Morningstar *****	This FOF is a Dynamic PE Fund which decides the Equity:Debt Composition of the portfolio via a predefined mechanism of prevailing month end average PE of the index (Nifty). As the PE of the Index rises, the fund s allocation towards Debt increases and vise versa. The scheme invests in units of Franklin India Bluechip and Templeton India Income. This is one fund which you can carry in your portfolio for long term and ride the bull as well as bear phase with ease. The fund has delivered 15% and 14% in the last 3 and 5 years resp.

Hybrid - MIP

Scheme	Rating	Houseview
Can Robeco MIP	Valueresearch **** Morningstar *****	This MIP from the fundhouse of Canara Robeco has yielded 11.7% annualized in the last 5 years for its investors. The fund comes with an average maturity of 1 years for its debt holdings (AAA) yielding 9.6% and a weightage of 16% for equity in its entire portfolio. The fund a bit conservative compared to Reliance MIP or HDFC MIP-LTP, but has rewarded the investor who seek returns despite of market scenario being bearish or bullish.
HDFC MIP - LTP	Valueresearch ***** Morningstar *****	This is an open ended MIP fund launched in Dec 2003 with a view to create a stable income flow. The fund performance over the years has been quite impressive. It has a 23% exposure in equities and balance in good quality debt papers (Average Credit Rating: AAA). It has delivered an annualised return of 11.6% over 5 years period. It is one of the best funds in this category, best suited to investors looking at stable and consistent returns. The fund has a long term stance with average maturity of 1.8 years for its debt portfolio holdings.
Reliance MIP	Valueresearch ***** Morningstar *****	Reliance MIP was launched in 2003 and has yielded around 11.6% in last 5 years. The fund even generated 9.5% returns in 2008 when the category average was a mere -3.5%. Equity:Debt ratio for Reliance MIP stands at 20:80 as of now with average maturity of 1.8 years yielding 9.9% till maturity. This is one obvious choice in the MIP Category.
Birla Sun Life Monthly Income	Valueresearch **** Morningstar ****	Launched in 1999, the fund seeks to generate regular income and long term capital growth through fixed income securities, money market instruments, cash and cash equivalents and a small exposure to the equity market (10%) and has generated a decent return of 11.5% annualized return for last 3 years. With an average credit rating of AAA of the papers it hold, the average maturity yield stands at 9.26% and an average maturity of 1.4 years, the fund suits a typical low risk investor with an investment horizon of more than 2 years.
ICICI Pru MIP	Valueresearch *** Morningstar ***	Launched in Oct,2000; the fund has been a very consistent performer in the MIP space with 9.5% return since inception and 9.8% in the last 3 years. The current avg yield till maturity is a good 10.3% with AA papers and an avg maturity of .85 years. The fund is well placed in the current interest rate upcycle environment, offering good returns with average risk grade.



Recommended Mutual Fund Schemes

ELSS (Tax Planning)

Scheme	Rating	Houseview
Franklin India Tax Shield	Valueresearch **** Morningstar ****	The scheme seeks medium to long term growth of capital, with income tax rebate. The fund was launched in 1999 and has delivered around 15%, 19% annualized returns over the five/three year period. The fund ranks among the top performers more often than not year after year. We recommend a buy on this fund for Tax Saving cum Wealth Accumulation purpose.
Fidelity Tax Advantage	Valueresearch ***** Morningstar *****	Launched in 2006, this ELSS follows a go anywhere strategy with no market-cap, sector and style bias. However, on close analysis, there is a large-cap bias in the portfolio. The fund largely follows a buy and hold strategy with seven stocks, Larsen & Toubro, Reliance Industries, BHEL, HDFC Bank, ICICI Bank, SBI and Infosys Technologies finding a place in the portfolio since inception. The large-cap tilt and higher allocation to the financial services sector makes the fund sturdy. In the last 3 and 5 years the fund has delivered 20.7% and 18.1% annualized. Fidelity Tax Advantage is one of the superior ELSS in market.
HDFC Tax Saver	Valueresearch **** Morningstar *****	It has been 15 years for HDFC Tax saver with a solid performance of 33% annualized since inception and 15% , 23.5% annualized return in last 5/ 3 years resp. The portfolio comprises of Financials, Energy, Engineering, Healthcare and Technology as major sectors with prominent exposures accounting to 60% of portfolio. The consistency of the fund makes it a compelling inclusion for Tax Saving in a portfolio.
Reliance Tax Saver	Valueresearch **** Morningstar ****	Launched in 2005, Reliance Tax Saver has consistently beaten the category average in terms of performance. Over the last three period, the fund has delivered 20.7% annualized return. Financials, Engineering, Automobile & Energy form around 60% of the portfolio. The fund is more skewed towards Midcaps, hence bears moderate risk and suits a more high risk high return type of investor.
Canara Robeco Equity Tax Saver	Valueresearch ***** Morningstar (Not Rated)	The scheme, earlier known as Canpep '93 seeks capital appreciation via investments in Equity and offers Tax Saving under 80C section. The fund manager normally invests with a long-term investment horizon and invests and sells few stocks in the portfolio, using a target price exit strategy. The fund is well diversified with 52 stocks in its portfolio that makes it stable. It is one of the best performing fund in its category yielding 25%, 21% annualized for last 3 and 5 years resp.



PERFORMANCE CHART - Balanced Funds

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Balanced Funds								
Birla SL '95(G)	2-Sep-11	298.71	-3.47	-3.60	-0.66	-3.63	15.06	14.43
Canara Robeco Balance(G)	2-Sep-11	60.18	-2.98	-1.02	2.71	-1.80	13.78	11.06
HDFC Balanced(G)	2-Sep-11	55.33	-4.18	-2.63	4.66	3.39	16.76	13.79
Reliance Reg Savings-Balanced(G)	2-Sep-11	20.53	-6.55	-6.37	-3.90	-10.62	14.83	13.26
Tata Balanced(G)	2-Sep-11	80.15	-4.18	-3.50	1.05	-1.79	12.69	13.38
Category Average			-4.6900	-4.3100	-1.2700	-4.5500	8.6500	9.4200

PERFORMANCE CHART - Asset Allocation

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Asset Allocation								
FT India Dynamic PE Ratio FOFs(G)	2-Sep-11	39.59	-2.21	-1.99	0.13	2.58	10.75	11.88
Category Average			-3.6400	-4.2800	-2.6900	-2.8800	6.4500	7.6300

PERFORMANCE CHART - MIP

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Monthly Income Plans								
Birla SL MIP(G)	2-Sep-11	26.91	-0.39	1.13	3.02	4.41	9.99	8.03
Canara Robeco MIP(G)	2-Sep-11	30.15	-0.30	1.27	3.70	5.40	10.81	11.16
HDFC MIP-LTP(G)	2-Sep-11	23.18	-1.08	0.27	2.68	3.74	12.81	10.71
ICICI Pru MIP(G)	2-Sep-11	26.12	-0.94	0.66	2.87	5.11	8.84	7.63
Reliance MIP(G)	2-Sep-11	21.83	-0.76	0.33	2.53	3.16	13.88	10.67
Category Average			-1.7700	-1.0200	1.3500	0.8900	7.9900	7.5500

PERFORMANCE CHART - ELSS

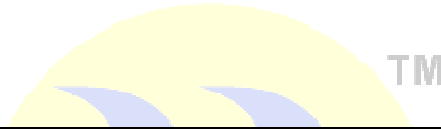
Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Equity Linked Savings Scheme								
Canara Robeco Equity Tax Saver(G)	2-Sep-11	24.86	-5.04	-3.64	0.12	-6.01		
Fidelity Tax Advt(G)	2-Sep-11	20.48	-5.61	-5.81	-4.05	-6.43	13.27	14.15
Franklin India Taxshield(G)	2-Sep-11	201.15	-4.71	-4.20	0.24	-0.36	12.60	12.35
HDFC TaxSaver(G)	2-Sep-11	214.19	-7.46	-7.90	-4.33	-8.77	13.47	11.20
Reliance Tax Saver (ELSS)(G)	2-Sep-11	19.32	-7.89	-7.26	-2.63	-11.10	13.13	10.18
Category Average			-6.4700	-6.8700	-4.3900	-10.0800	6.5500	8.5500



Recommended Mutual Fund Schemes

Infrastructure Funds

Scheme	Rating	Houseview
ICICI Infra	Valueresearch **** Morningstar ***	Launched in 2005, it showed promise the very next year followed by a great back-to-back performance. To trounce the competition in 2007 and restrict its fall in 2008 is an extraordinary feat, that this fund has achieved. The scheme aims to invest in equity/equity related securities of the companies belonging to infrastructure development and the balance in debt securities and money market instruments including call money. The fund avoid sectors where valuations are euphoric and have run ahead of fundamentals which is very much evident in the current portfolio holdings. We recommend to add this fund (an SIP would be better) for the Infra story to unfold in the real sense in India.
Canara Robeco Infra	Valueresearch **** Morningstar **	Infrastructure as a sector is going to do well but one has to appreciate that it's a long-term story. The AUM of the fund is very small (140 Cr). Despite the agility that a small fund offers, this one opts for a large-cap bent, refrains from frequent churning and tilts towards a buy-and-hold approach. Launched in 2005, the fund has generated 15% annualized in last 5 years and is a buy for long term.
Franklin Build India	Valueresearch (Not Rated) Morningstar (Not Rated)	The scheme aims to generate capital appreciation by investing in companies engaged either directly or indirectly in infrastructure related activities. Franklin Build India is a recent entry into the infrastructure funds category but, the quality of the portfolio it holds and the performance since 2009 has been no less than extraordinary. This was one of the best infra funds as per performance in 2009. The portfolio is packed with quality infra related companies and holds promise to create wealth for its patient investors.



PERFORMANCE CHART - Infrastructure Funds

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Infrastructure Funds								
Canara Robeco Infrastructure(G)	2-Sep-11	21.24	-5.39	-4.88	-0.79	-8.92	8.30	12.67
Franklin Build India(G)	2-Sep-11	10.72	-4.85	-6.78	-4.03	-15.89	NA	NA
ICICI Pru Infrastructure(G)	2-Sep-11	25.98	-7.58	-9.03	-9.13	-14.79	0.87	11.70
Category Average			-6.5800	-7.9100	-6.8900	-18.5100	2.2900	8.8100



Technology Funds

A survey, conducted via the Internet, was completed in February and covered 300 CEOs, Directors and Vice Presidents across 20 European countries presented the following picture:
 Seventy six per cent of those surveyed believed that lower-cost locations such as China and India were set to take the lead in IT manufacturing. China will record the biggest growth in IT manufacturing jobs over the next three years, followed by India. With cost as one of the advantages for India, if we look at the past growth in the IT sector in India, it is no less than remarkable which has been backed by high demand of consumers and companies. During the past ten years, IT sector in India grew at an average annual rate of 30%. IT is one of the fastest growing sector globally and offers good investment opportunity for a longer term investor, but, can be high on risk due to its portfolio being limited only to IT space.

Below are some quality Technology Funds with past performance as part of our recommendations:

PERFORMANCE CHART - Technology Funds								
Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Technology Funds								
Franklin Infotech(G)	2-Sep-11	53.58	-13.01	-15.96	-19.15	-6.92	9.83	3.58
ICICI Pru Technology(G)	2-Sep-11	14.87	-14.54	-17.75	-19.53	-8.83	8.54	6.30
Category Average			-13.0900	-15.3000	-16.9900	-11.6500	4.6000	4.6000

Pharma Funds

Pharmaceutical is another defensive sector which limits wealth erosion at times of economic slowdown/recession and offers a low but consistent growth. Going by the much varied demographics in India, Pharmaceutical Industry holds immense opportunity for growth. At present, the Indian pharmaceutical industry is the world's second-largest by volume and is likely to lead the manufacturing sector of India. In terms of the global market, India currently holds a modest 1-2% share, but it has been growing at approximately 10% per year. Seeing the growth prospects in the pharma industry as a whole, pharma funds bring with them, the strength to limit the fall in markets which can capitalize and generate wealth for a long term investor.

Below are some quality Pharma Funds with past performance as part of our recommendations:

PERFORMANCE CHART - Pharma Funds								
Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Pharma Funds								
Franklin Pharma(G)	2-Sep-11	62.01	-5.43	-2.86	4.05	6.81	27.40	17.42
Reliance Pharma(G)	2-Sep-11	54.63	-7.18	-4.34	6.62	5.03	30.29	23.69
Category Average			-5.7900	-3.2500	5.8000	9.1900	21.9100	15.0700



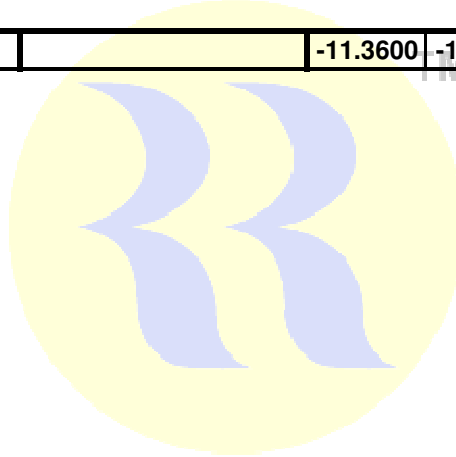
Banking Fund

Banking and finance sector is one of the fastest growing sector in India. The entire banking system in India is controlled by the central bank (RBI) whose policies and regulations were one of the strongest reasons for India to have not taken the dent of US recession to the anticipated scale. Today the Indian banks are not solely dependent on the income that they generate from interests. With the diversification of the bank's portfolio, the non-interest income has evolved as an important source of income for banks over the years. The Growth in Indian Banking Sector is expected to remain strong owing to country's strong economic expansion despite prevailing high domestic inflation and intense competition in the sector. A long term investor can devote a small portion of his portfolio towards this sector owing to the strong fundamentals and growth prospects of Indian Banking and Finance Sector.

Below are some quality Banking Funds with past performance as part of our recommendations:

PERFORMANCE CHART - Banking Funds

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute			CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
Category: Banking Funds								
Reliance Banking(G)	2-Sep-11	88.59	-10.72	-11.95	-12.80	-13.01	18.99	23.04
Category Average			-11.3600	-12.2800	-13.4700	-15.5600	15.8500	18.9300





Gold Fund

Gold Fund is a bit of a new concept of investing in gold as it allows you to invest in gold without a demat account (Unlike ETFs). This mode of investment in Gold is suitable for a long term investor who can invest through lumpsum or SIP. Unlike Equity markets, Gold as an investment option is less volatile, yet it has delivered at par returns over the past 10 years. Gold should be a small part of ones portfolio and the reason of buying gold should not be just rise in price. Gold is a great hedge against inflation and can be a great diversifier for your portfolio that can bring stability and value over long run. We highly recommend an SIP in gold fund for long term investors. Systematic Investment in gold for meeting a future financial need say marriage of child, education is worth considering.

We recommend Reliance Gold Savings Fund, for wealth creation over long term.

Reliance Gold Savings Fund

Historical Returns (Jan. - Dec.)		
Year	SENSEX	Gold (INR)
1982	4.0%	21.0%
1986	-1.0%	29.0%
1987	-16.0%	22.0%
1991	82.1%	30.8%
1993	28.6%	27.7%
1995	-21.0%	13.0%
1998	-16.0%	8.0%
1999	63.8%	3.3%
2000	-21.0%	1.0%
2001	-18.0%	6.0%
2002	4.0%	24.0%
2003	72.9%	15.8%
2004	13.1%	0.0%
2005	42.3%	21.4%
2006	46.7%	21.6%
2007	47.2%	17.3%
2008	-53.0%	26.0%
2009	81%	21.97%
2010	17.4%	22.87%

Spot Gold INR versus Sensex Performance in %						
	1Year	2Year	3Year	5Year	Risk*	Risk-Adj Return**
Gold INR	23.85	19.32	19.63	20.27	23.38	0.87
SENSEX	9.68	34.54	0.00	11.54	34.97	0.33

