

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED APRIL 15, 2024 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, outside India, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP, which was filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") (if I am / we are in India) or the RHP and the preliminary information wrap dated April 15, 2024, (the "Preliminary Information Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am / we are outside India), the general information document for investing in public offers ("GID") and having studied the attached details as per the Abridged Prospectus, I / we hereby apply for Allotment to me / us of the Equity Shares in the Offer up to my / our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I / we hereby confirm that I am / we are eligible persons (s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSEB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I / we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me / us, subject to the terms of the RHP (if I am / we are in India), the Preliminary Offering Memorandum (if I am / we are outside India), the Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I / we undertake that I / we will sign all such other documents and do all such acts, if any, necessary on my / our part to enable me / us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my / our address as given in the depository records and to place my / our name on the register of members of the Company. I / we acknowledge that in case of QIB Bidders, only (for Bids other than the Bids by Anchor Investors) (i) the SCSEBs and (ii) the book running lead managers ("BRLMs") also the Syndicate Members (as given in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and / or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I / we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for the filling of the Prospectus with the RoC without intimation to me / us and use this Bid cum Application Form as the application form for the purpose of the Offer. I / we confirm that I / we have read the RHP (if I am / we are in India) or the Preliminary Offering Memorandum (if I am / we are outside India). I / we confirm that my / our investment decision is solely based on my / our independent verification and external advice, the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable. Any investment decision should be based on independent verification and external advice.

I/WE CONFIRM THAT: EITHER I am / we are Indian national(s) resident in India and I am / we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals or I am / we are Indian national(s) resident in India and I am / we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am / we are Indian national(s) resident outside India and I am / we are applying for the said Equity Shares on my / our own behalf through NRO account on non-repatriation basis. I / we represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the members of the Syndicate as follows: (A) I / we have read the RHP (if I am / we are in India) or the Preliminary Offering Memorandum (if I am / we are outside India) and that my / our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable. I / we and any customer we represent or the accounts on whose behalf we are purchasing the Equity Shares confirm that I am / we are, or at any time after the Equity Shares are purchased, will be, the beneficial owner of such Equity Shares; (B) I / we have read and agree to the representations, warranties and agreements contained in the section "Other Regulatory and Statutory Disclosures" in the RHP (if I am / we are in India) or in the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am / we are outside India); (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the U.S. Securities Act; (D) I / we were outside of the United States at the time of the offer of the Equity Shares was made to me / us and I am / we are outside the United States at the time I / we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am / we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me / us; (G) I am / we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I / we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I / we have sole investment discretion with respect to each such account and I / we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I / we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am / we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I / we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size / maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals / limits. We are not prohibited from accessing capital markets under any order / ruling / judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I / we authorise: (a) the BRLMs and the Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEBs (at Designated SCSEBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my / our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSEB as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to offer instruction to the SCSEBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSEB / Registrar to the Offer shall reject the application. (3) I / we hereby authorise members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEBs (at Designated SCSEBs Branches) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I / we hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my / our PAN details from the bank account where my / our amount is blocked by the relevant SCSEBs.

I / we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am / we are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 381 and 400 of the RHP, respectively.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid Offer period by a Bidder and not an offer.
- The First Bidder, should mention his / her PAN allotted under the Income-Tax Act, 1961 DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his / her PAN allotted under the Income-Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Syndicate Members nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSEBs nor the Company shall have any responsibility and undertake any liability for the same.
- 4. Bid Lot and Price Band:** The face value of Equity Shares is ₹2 each. The Price Band and the minimum Bid Lot for the Offer has been decided in compliance with the SEBI ICDR Regulations. The Price Band and Minimum Bid Lot size will be advertised in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper) and all edition of Navshakti (a widely circulated Marathi daily newspaper, Marathi being the regional language of Maharashtra, where our Registered Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and will be made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a period of minimum three (3) Working Days, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the members of the Syndicate and by intimation to SCSEBs, other Designated Intermediaries and the Sponsor Banks as applicable.
- 5. Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹0.20 million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹0.20 million. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please enter status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSEB to confirm or accept the UPI Mandate Request (in case of UPI Bidders bidding through the UPI Mechanism) to block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms authorizing their SCSEB (if they are Bidding directly through the SCSEB) or confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSEB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs cannot use UPI Mechanism. Non-Institutional Bidders Bidding for an amount exceeding ₹0.50 million cannot use UPI Mechanism to apply as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR.P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders may apply through the SCSEBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID belonging to any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 381 of the RHP.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- 11. Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSEBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and press release dated March 28, 2023. You may be sent the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are Resident outside India) either in physical form or electronic form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 357 and 381 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein

Notes: Used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER
<ul style="list-style-type: none"> In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer. In case of Bids submitted to the SCSEBs, the Bidders should contact the relevant SCSEB. In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail ID: ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 810 811 4949; E-mail: jk.india.ipo@linkintime.co.in In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹0.50 million, ensure that the bid is uploaded only by the SCSEBs Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. on the Bid / Offer Closing Date. 	<p>JNK INDIA LIMITED Registered and Corporate Office: Unit No. 203, 204, 205 & 206, Opposite TMC Office Centrum IT Park, Near Satkar Hotel, Thane -West, Thane 400 604, Maharashtra, India; Tel: +91 22 6885 8000 Contact Person: Ashish Soni, Company Secretary and Compliance Officer; Tel: +91 22 6885 8000. E-mail: compliance@jnkindia.com; Website: www.jnkindia.com; Corporate Identity Number: U29268MH2010PLC204223</p>	<p>Link Intime India Private Limited C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai 400 083, Maharashtra, India Tel: +91 810 811 4949 E-mail: jk.india.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: jk.india.ipo@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058</p>

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the Red Herring Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of JNK India Limited dated April 15, 2024 filed with the Registrar of Companies, Maharashtra at Mumbai (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the website of National Stock Exchanges of India Limited (“NSE”) and the BSE Limited (“BSE”) and together with NSE, the “Stock Exchanges”) at www.nseindia.com and www.bseindia.com the website of the Company at www.jnkindia.com and the websites of the Book Running Lead Managers at www.iiflcap.com and www.icicisecurities.com



JNK INDIA LIMITED

CORPORATE IDENTITY NUMBER: U29268MH2010PLC204223; **Date of Incorporation:** June 14, 2010

Registered and Corporate office	Contact Person	Email and Telephone	Website
Unit No. 203, 204, 205 & 206, Opposite TMC Office Centrum IT Park, Near Satkar Hotel, Thane -West, Thane 400 604, Maharashtra, India	Ashish Soni, Company Secretary and Compliance Officer	Email: compliance@jnkindia.com Telephone: + 91 22 6885 8000	www.jnkindia.com

OUR PROMOTERS: MASCOT CAPITAL AND MARKETING PRIVATE LIMITED, JNK GLOBAL CO., LTD. (FORMERLY KNOWN AS JNK HEATERS CO. LTD) ARVIND KAMATH, GOUTAM RAMPELLI AND DIPAK KACHARULAL BHARUKA

Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale size	Total Offer Size	Offer under Regulation 6(1)/6(2)	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue and Offer for Sale. The face value of our Equity Share is ₹ 2 each.	Up to [●] Equity Shares aggregating up to ₹ 3,000.00 million	Up to 8,421,052 Equity Shares aggregating up to ₹ [●] million	Up to [●] Equity Shares aggregating up to ₹ [●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). For further details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 358. For details of share reservation among QIBs, NIIs and RIIs, see “Offer Structure” on page 378.	Not more than 50% Offer	Not less than 15% of the Offer	Not less than 35% of the Offer

The Equity Shares of face value of ₹ 2 are proposed to be listed on NSE and BSE. For the purposes of the Offer, NSE is the Designated Stock Exchange (the “Designated Stock Exchange”).

Details of Offer for Sale by the Selling Shareholders and Weighted Average Cost of Acquisition:

Name of Selling Shareholders	Type	No. of Equity Shares Offered	Weighted average cost of acquisition per Equity Share ⁽¹⁾ (in ₹)
Goutam Rampelli	Promoter Selling Shareholder	Upto 1,122,807	0.13
JNK Global Co. Ltd (formerly known as JNK Heaters Co., Ltd)	Promoter Selling Shareholder	Upto 2,432,749	0.13
Mascot Capital and Marketing Private Limited	Promoter Selling Shareholder	Upto 4,397,661	0.13
Milind Joshi	Individual Selling Shareholder	Upto 467,835	4.38

⁽¹⁾As certified by Statutory Auditor (having FRN No.101745W) pursuant to the certificate dated April 15, 2024.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled “Basis for the Offer Price” on page 116 of the RHP.	₹ 395 per Equity Share to ₹ 415 per Equity Share of face value of ₹ 2 each.
Minimum Bid Lot Size	36 Equity Shares
Bid/Offer Opens On*	Tuesday, April 23, 2024
Bid/ Offer Closes On^	Thursday, April 25, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, April 26, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Monday, April 29, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Monday, April 29, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, April 30, 2024

*Our Company in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Monday, April 22, 2024.

^UPI mandate end time and date shall be at 5:00 pm IST on Bid/ Offer Closing Date.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Disclaimer: The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions", as defined in, and in compliance with, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN LAST ONE YEAR, 18 MONTHS AND THREE YEARS FROM THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹) [#]
Last one year preceding the date of the Red Herring Prospectus	2.00	207.50	2.00-2.00
Last 18 months preceding the date of the Red Herring Prospectus	2.00	207.50	2.00-2.00
Last three years preceding the date of the Red Herring Prospectus ⁵	20.82	19.93	2.00-70.00

[#] As certified by Statutory Auditor, (having FRN No.101745W) by way of certificate dated April 17, 2024.

⁵ Excludes Equity Shares issued pursuant to bonus issuance

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Share is ₹ 2 each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Offer Price/Floor Price/Cap Price, as determined and justified by our Company in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations and as stated in "**Basis for Offer Price**" on page 116 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "**Risk Factors**" on page 31 of the RHP and page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Member, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the websites of the BRLMs at www.iifcap.com and www.icicisecurities.com.

PRICE INFORMATION OF BRLMs

Sr. No.	Issue Name	Merchant Banker(s)	+/- % change in closing price, +/- % change in closing benchmark		
			30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
1	Cello World Limited ^{^^}	IIFL	+21.92%, [+7.44%]	+32.99%, [+12.58%]	NA*
2	Protean eGov Technologies Limited [^]	IIFL	+45.21%, [+7.11%]	+73.18%, [+10.26%]	NA*
3	ASK Automotive Limited ^{^^}	IIFL	+2.73%, [+7.66%]	+6.29%, [+9.86%]	NA*
4	DOMS Industries Limited [^]	IIFL	+80.59%, [+0.97%]	NA*	NA*
5	Medi Assist Healthcare Services Limited [^]	IIFL	+22.32%, [+3.20%]	NA*	NA*
6	R K Swamy Limited [^]	IIFL	-1.30%, [+1.86%]	NA*	NA*
7	Bharti Hexacom Limited [^]	IIFL, I-Sec	NA*	NA*	NA*
8	Apeejay Surrendra Park Hotels Ltd ^{^^}	I-Sec	+17.39%, [+3.33%]	NA*	NA*
9	Rashi Peripherals Limited [^]	I-Sec	-0.77% [+1.77%]	NA*	NA*
10	Jana Small Finance Bank Limited [^]	I-Sec	-5.23% [+1.77%]	NA*	NA*
11	Entero Healthcare Solutions Limited [^]	I-Sec	-19.65% [+0.30%]	NA*	NA*
12	Juniper Hotels Limited ^{^^}	I-Sec	+43.76% [+1.71%]	NA*	NA*
13	Popular Vehicles and Services Limited ^{^^}	I-Sec	NA*	NA*	NA*

^{BSE} as designated stock exchange

^{NSE} as designated stock exchange

[^]Not Applicable – Period not completed

Notes:

1. Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLMs with common issues disclosed once.; 2. Benchmark Index taken as NIFTY 50 or S&P BSE SENSEX, as applicable.; 3. Price on NSE or BSE is considered for all of the above calculations as per the Designated Stock Exchange disclosed by the respective issuer at the time of the issue, as applicable.; 4. In case 30th/90th/180th day is not a trading day, closing price of the previous trading day has been considered.; 5. Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.; 6. NA means Not Applicable - period not completed.; 7. For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLMs" on page 365 of the RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Book Running Lead Managers (“BRLMs”) and Syndicate Members	IIFL Securities Limited Tel: +91 22 4646 4728; E-mail: jnk.ipo@iiflcap.com Investor Grievance E-mail: ig.ib@iiflcap.com	ICICI Securities Limited Tel: +91 22 6807 7100; E-mail: jnk.ipo@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com
Name of Registrar to the Offer	Link Intime India Private Limited Tel: +91 810 811 4949; E-mail: jnkindia.ipo@linkintime.co.in Investor grievance E-mail: jnkindia.ipo@linkintime.co.in	
Name of Statutory Auditor	CVK & Associates	
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable	
Name of Debenture Trustee	Not Applicable	
Self Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a Retail Individual Investor using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34 , or at such other websites as may be prescribed by SEBI from time to time.	
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders using the UPI Mechanism may only apply through mobile applications using UPI handles or through SCSBs whose names appear on the website of the SEBI http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40), which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism, is provided as ‘Annexure A’ for SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and is also available on http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 for SCSBs and http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43 for mobile applications or at such other websites as may be prescribed by SEBI from time to time.	
Syndicate SCSBs Branches	In relation to Bids (other than Bids by Anchor Investors) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35) and updated from time to time or any other website prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 as updated from time to time or any other website prescribed by SEBI from time to time.	
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the respective Stock Exchanges at https://www.bseindia.com/ and https://www.nseindia.com , as updated from time to time.	
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? And http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of BSE at http://www.bseindia.com/Static/Markets/PublicIssues/Rtadp.aspx? and on the website of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see “Offer Procedure” on page 381 of the RHP.	

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Arvind Kamath	Individual	He is the Chairperson and Whole Time Director of our Company. He has been associated with our Company since August 16, 2010. He holds a bachelor’s degree in chemical engineering from the Mangalore University, Mangaluru, Karnataka. He was previously associated with Sulzer Pumps India Private Limited, Chetra Seals Private Limited, Mascot Flowtech Private Limited and Mascot Global Private Limited. He has an extensive experience in the capital equipment industry.

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
2	Goutam Rampelli	Individual	He is the Whole Time Director of our Company. He has been associated with our Company since August 31, 2015. He has successfully completed his bachelor's degree in chemical engineering from the National Institute of Technology (formerly Regional Engineering College), Warangal, and also completed his master's degree in chemical engineering from the Indian Institute of Technology, Bombay. He was previously associated with Larsen and Toubro Limited and L&T Hydrocarbon Engineering Limited. He is also a member of Institute of Directors. He has an extensive experience in the fired heaters and reformer packages industry.
3	Dipak Kacharulal Bharuka	Individual	He is a Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since March 14, 2011. He is also associated as a designated partner in NIAA Ventures LLP. He has successfully completed his master's degree of engineering in Mechanical and Industrial (Machine Design Engineering) from University of Roorkee, Roorkee and Executive Masters in Business Administration from S.P. Jain Institute of Management & Research. He was previously associated with Larsen and Toubro Limited. He has an extensive experience in the fired heaters and reformer packages industry.
4	Mascot Capital and Marketing Private Limited	Corporate	Mascot Capital was incorporated as a private limited company on September 5, 2012 under the Companies Act, 1956. Its CIN is U74120MH2012PTC235355. Its registered office is situated at Unit No 401, Centrum IT Park, Plot No. C-3, S.G Barve Road, Wagle Industrial Estate, Near Mulund Checknaka, Thane (W), Thane 400 604, Maharashtra, India.
5	JNK Global Co., Ltd. (formerly known as JNK Heaters Co. Ltd)	Corporate	JNK Global was incorporated on October 9, 1998, under the laws of South Korea. Its business register number is 116-81-69870 and its company identification number is 110111-1591034. Its registered office is situated at 10F, Building A, 43, Changeop-ro, Sujeong-gu, Seongnam-si, Gyeonggi-do, 13449, Republic of Korea. This address has been changed from '#304, 298, Beotkkot-ro, Geumcheon-gu, Seoul, 08510, Republic of Korea' with effect from March 28, 2024. The equity shares of JNK Global are listed on the KOSDAQ, Korea.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview and product offering: We are in the business of manufacturing the process fired heaters, reformers and cracking furnaces (together, the "Heating Equipment") that are required in process industries such as for oil and gas refineries, petrochemical and fertilizer industries. We have capabilities in thermal designing, engineering, manufacturing, supplying, installing and commissioning Heating Equipment and cater to both domestic and overseas market.. Over the years we have diversified into flares and incinerator systems and have been developing capabilities in the renewable sector with green hydrogen.

Revenue segmentation by product offerings: Our revenue from operations is primarily generated from a) sale of Heating Equipment and b) sale of flares, incinerators and others. Set out in the table below is the revenue from our products for the nine months ended December 31, 2023, Fiscals 2023, 2022 and 2021:

Income from	Nine months ended December 31, 2023		Fiscal 2023		Fiscal 2022		Fiscal 2021	
	Revenue (in ₹ million)	% of revenue from operations	Revenue (in ₹ million)	% of revenue from operations	Revenue (in ₹ million)	% of revenue from operations	Revenue (in ₹ million)	% of revenue from operations
Heating Equipment	2,351.90	92.82	3,359.68	82.49	2,612.00	88.13	1,215.93	88.29
Sale of flares, incinerators and others	182.03	7.18	705.83	17.33	276.01	9.31	152.06	11.04

Geographies Served: As of December 31, 2023, we have served 21 Customers in India and 8 Customer overseas. Our revenue from Indian and overseas market is as under:

Market	Nine months ended December 31, 2023		Fiscal 2023		Fiscal 2022		Fiscal 2021	
	₹ million	% of revenue from operations	₹ million	% of revenue from operations	₹ million	% of revenue from operations	₹ million	% of revenue from operations
Revenue from Indian market	2,069.23	81.66	1,265.05	31.06	729.91	24.63	499.18	36.25
Revenue from overseas market	464.70	18.34	2,800.46	68.76	2,158.10	72.81	868.81	63.08
Total Revenue from Operations	2,533.93	100.00%	4,073.02	100.00%	2,963.96	100.00%	1,377.21	100.00%

Key Performance Indicators:

The following table sets forth certain of our financial and revenue related metrics as of and for the years/periods indicated:

(₹ million unless specified otherwise)

Serial No	Particulars	Nine months ended		Fiscal	
		December 31, 2023	2023	2022	2021
Financial related KPIs					
1	Revenue from operations (in ₹ million)	2,533.93	4,073.02	2,963.96	1,377.21
2	EBITDA (in ₹ million)	702.43	735.05	545.77	260.15
3	PAT (in ₹ million)	462.11	463.62	359.83	164.76
4	EBITDA Margin (in %)	27.72	18.05%	18.41%	18.89%
5	PAT Margin (in %)	18.24	11.38%	12.14%	11.96%
6	RoCE (in %)	34.73 [#]	57.17%	83.25%	71.90%
7	RoE (in %)	31.79 [#]	47.71%	66.03%	56.96%
Revenue related KPIs					
1	Order Book (in ₹ million)	8,450.27	8,682.70	5,434.57	1,435.76

[#]Not annualized

Clients and Industries served: Our products are required in process industries such as for oil and gas refineries, petrochemical and fertilizer industries. Some of our prominent Customers include Indian Oil Corporation Limited, Tata Projects Limited, Rashtriya Chemicals & Fertilizers Limited and Numaligarh Refinery Limited.

Intellectual Property: As of December 31, 2023, we have no trademark or patent registered. We use the logo and trademark of one of our Corporate Promoters, JNK Global.

Market Share: The Indian heating equipment market is closely competed among seven companies with our Company and Thermax Limited being the most prominent and comparable players. (Source: F&S Report).

Manufacturing Plant, if any: We have a leased premise which is situated at multi-product special economic zone at Mundra, Gujarat.

Employee Strength: As of December 31, 2023, we had 235 permanent employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
1.	Arvind Kamath	Chairperson and Whole Time Director	He holds a bachelor's degree in chemical engineering from the Mangalore University, Mangaluru, Karnataka. He was previously associated with Sulzer Pumps India Private Limited, Chetra Seals Private Limited, Mascot Flowtech Private Limited and Mascot Global Private Limited. He has an extensive experience in the capital equipment industry	<i>Indian Companies</i> <ul style="list-style-type: none"> • JNK Renewable Energy Private Limited • Kal Energy India Private Limited • Mascot Business Solutions Private Limited • Mascot Capital and Marketing Private Limited • Mascot Dynamics Private Limited • Porvair Filtration India Private Limited <i>Foreign Companies</i> <ul style="list-style-type: none"> • JNK India Private FZE
2.	Goutam Rampelli	Whole Time Director	He has successfully completed his bachelor's degree in chemical engineering from the National Institute of Technology (formerly Regional Engineering College), Warangal, and also completed his master's degree in chemical engineering from the Indian Institute of Technology, Bombay. He was previously associated with Larsen and Toubro Limited and L&T Hydrocarbon Engineering Limited. He is also a member of Institute of Directors. He has an extensive experience in the fired heaters and reformer packages industry.	<i>Indian Companies</i> <ul style="list-style-type: none"> • JNK Renewable Energy Private Limited <i>Foreign Companies</i> <ul style="list-style-type: none"> • JNK India Private FZE
3.	Dipak Kacharural Bharuka	Whole Time Director and Chief Executive Officer	He is also associated as a designated partner in NIAA Ventures LLP. He has successfully completed his master's degree of engineering in Mechanical and Industrial (Machine Design Engineering) from University of Roorkee, Roorkee and Executive Masters in Business Administration from S.P. Jain Institute of Management & Research. He was previously associated with Larsen and Toubro Limited. He has an extensive experience in the fired heaters and reformer packages industry.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
4.	Bang Hee Kim	Non-Executive Director	He has successfully completed his bachelor's degree in science from the Yonsei University, South Korea. He was previously associated with DL E&C CO., Limited. He is also the member of Gas Safety Technology Deliberation Committee in Korea Gas Safety Corporation. He is also an adjunct professor at Yonsei University, South Korea. He has an extensive experience in the fired heaters and reformer packages industry.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> • JNK Global
5.	Balraj Kishor Namdeo	Independent Director	He holds a bachelor's degree in engineering from the Bhopal University and a master's degree in interdisciplinary programme of industrial management from the Indian Institute of Technology, Bombay. He has experience in the oil and gas industry and the petrochemical industry, was previously associated with Hindustan Petroleum Corporation Limited and Ratnagiri Refinery and Petrochemicals Limited.	<i>Indian Companies</i> • D&H India Limited • Anista Infratech Private Limited <i>Foreign Companies</i> Nil
6.	Sudha Bhushan	Independent Director	She has successfully cleared her examination for bachelor's degree in commerce from the University of Delhi. She is a fellow member of the Institute of Chartered Accountants of India and an associate member of the Institute of Company Secretaries of India. She is also a registered valuer (securities or financial assets) and an insolvency professional, registered with Insolvency and Bankruptcy Board of India. She has experience in finance and was previously associated with Deloitte Haskins & Sells and Deloitte Touche Tohmatsu India Private Limited.	<i>Indian Companies</i> • Aurionpro Solutions Limited • Digjam Limited • Choice International Limited • Taxpal Advisors Private Limited • West Coast Paper Mills Limited • Sasmos Het Technologies Limited <i>Foreign Companies</i> Nil
7.	Raman Govind Rajan	Independent Director	He holds a bachelor's degree in chemical engineering from the Banaras Hindu University and a master of business administration from the University of Strathclyde, Glasgow, United Kingdom. He has experience in oil and gas, chemicals and fertilisers industry and was previously associated with Engineers India Limited, GAIL (India) Limited, Projects & Development India Limited, Rashtriya Chemical & Fertilisers Limited and The Fertilisers Association of India.	<i>Indian Companies</i> • Kribhco Fertilizers Limited <i>Foreign Companies</i> Nil
8.	Mohammad Habibulla	Independent Director	He holds a master's degree in chemical engineering from the Indian Institute of Technology, Kanpur. He has experience in hydrocarbon industry. He is currently the director of engineering with NPCC Engineering Private Limited and was previously associated with L&T - Chiyoda Limited, Larsen and Toubro Limited and L&T Hydrocarbon Engineering Limited.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil

For further details in relation to our Board of Directors, see "Our Management" beginning on page 220 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises the Fresh Issue by our Company and an Offer for Sale by the Selling Shareholders.

Fresh Issue

Our Company proposes to utilize the Net Proceeds towards funding the following objects:

1. Funding working capital requirements; and
2. General corporate purposes

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ in million)

S. No	Particulars	Amount to be funded from the Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026
1.	Funding working capital requirements	2,626.90	1,666.93	959.97
2.	General corporate purposes*	●	●	
	Total Net Proceeds	●	●	

* To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Means of finance: The fund requirements for the Objects above are proposed to be entirely funded from the Net Proceeds and hence, no amount is proposed to be raised through any other means of finance. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VIII and Regulation 7(1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue and existing internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual requirement of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: CRISIL Ratings Limited.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre-Issue number of shares	% Holding of Pre issue
Promoters and Promoter Group	45,760,000	94.56
Public	26,32,000	5.44
Total	48,392,000	100

Number / amount of Equity Shares proposed to be sold by the Selling Shareholders, if any:

S. No.	Name of Selling Shareholder	Type	No. of Equity Shares offered in the Offer for Sale
1.	Goutam Rampelli	Promoter Selling Shareholder	Upto 1,122,807
2.	JNK Global Co. Ltd (formerly known as JNK Heaters Co., Ltd)	Promoter Selling Shareholder	Upto 2,432,749
3.	Mascot Capital and Marketing Private Limited	Promoter Selling Shareholder	Upto 4,397,661
4.	Milind Joshi	Individual Selling Shareholder	Upto 467,835

Summary of selected financial information derived from our Restated Consolidated Financial Information

(₹ in million, unless otherwise specified)

Particulars	Nine months ended December 31, 2023	As at and for the year ended March 31, 2023	As at and for the year ended March 31, 2022	As at and for the year ended March 31, 2021
Equity Share capital	96.78	96.00	96.00	6.00
Net Worth	1,685.61	1,221.70	721.80	368.17
Revenue from operations	2,533.93	4,073.02	2,963.96	1,377.21
Profit/(Loss) for the period/year	462.11	463.62	359.83	164.76
Basic EPS (₹)	9.55	9.66	7.50	3.43
Diluted EPS (₹)	9.49	9.51	7.50	3.43
Net Asset Value per Equity Share (₹)	34.84	25.45	15.04	7.67
Total borrowings	567.33	337.63	59.90	89.50

Notes:

1. Net Worth for the purposes of above, is calculated as per Regulation 2(1)(hh) of the SEBI ICDR Regulations, i.e., the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, as applicable.
2. Basic EPS = Restated profit for the year attributable to Equity Shareholders / weighted average number of Equity Shares during the year
3. Diluted EPS = Restated profit for the year attributable to Equity Shareholders / weighted average number of Equity Shares adjusted for effects of dilutions during the year
4. Net Asset Value per Equity Share = restated Net Worth as per the Restated Consolidated Financial Information / Number of Equity Shares outstanding as at the end of year/period (after giving effect of split in face value from ₹ 10 to ₹ 2 each, such split being approved by Board Of Directors pursuant to their resolution dated April 12, 2023 and further approved pursuant to the Shareholders resolution dated April 14, 2023).

For further details, see “Restated Consolidated Financial Information” on page 246 of the RHP.

INTERNAL RISK FACTORS

1. We derive a significant portion of our revenue from orders which are contracted to us by Contracting Customers, any failure to obtain new contracts may impact our revenue from operations, cash flows and financial conditions materially and adversely.
2. The number of orders we have received in the past, our current Order Book and our growth rate may not be indicative of the number of orders we will receive in future. The order wins and any delays in execution of our orders expose us to time and cost overruns and variability in revenue, materially and adversely impacting our revenue from operations, cash flows and financial conditions.
3. We are unable to trace some of the historical records and there have been certain instances of regulatory non-compliances in the past. We may be subject to regulatory actions and penalties for any such past or future non-compliance or delays and our business, financial condition and reputation may be adversely affected.
4. We have derived majority of our revenues from our Corporate Promoter, JNK Global and use their experience and technology support for select projects. Any kind of dissociation with JNK Global may have an adverse impact on our business, results of operations and cash flows.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

5. Availability and cost of raw materials may adversely affect our business, results of operations, financial condition and cash flows. Also, we do not enter into any long-term contracts with our suppliers.
6. Any downside in the capital expenditure of oil and gas, petrochemical and fertilizers industry would create an adverse impact on our revenue from operations, cash flows and financial conditions.
7. We derive a majority portion of our revenues from sales of Heating Equipment. Loss or decline in the demand of such Heating Equipment may result in an adverse effect on our business, revenue from operations and financial condition.
8. We are subject to various laws and regulations, including environmental and health and safety laws and regulations. If we fail to obtain, maintain or renew the licenses, permits and approvals required to operate our business, or fail to comply with applicable laws, our business, results of operations and financial condition may be adversely affected.
9. We are an asset light Company wherein we outsource our fabrication process to third-party fabricators for most of our projects which presents numerous risks.
10. Our market capitalization to revenue from operations multiple, market capitalization to tangible assets multiple and enterprise value to EBITDA multiple at the Offer Price may not be indicative of the market price of our Equity Shares on listing or thereafter.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigation and Material Developments*” in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below.

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters for the last five years	Material civil litigation	Aggregate amount involved* (in ₹ million)
Company						
By our Company	2	Nil	Nil	NA	Nil	1.20
Against our Company	Nil	3	Nil	NA	Nil	2.56
Directors						
By our Directors	Nil	Nil	Nil	NA	Nil	Nil
Against our Directors	Nil	8	Nil	NA	Nil	1.11
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	8**	Nil	Nil	Nil	1.11
Subsidiaries						
By our Subsidiaries	Nil	Nil	Nil	NA	Nil	Nil
Against our Subsidiaries	Nil	Nil	Nil	NA	Nil	Nil
Group Companies						
Outstanding Litigation which may have a material impact on our Company	Nil	Nil	Nil	NA	Nil	Nil

*Amount to the extent quantifiable.

** This includes tax proceedings against our Promoter and Director, Arvind Kamath

- B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against the Company and amount involved: Nil
- C. Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None.
- D. Brief details of outstanding criminal proceedings against the Promoters: None

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 350 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL**DECLARATION BY OUR COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, SCRR and the SEBI Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

Each of the Selling Shareholders, hereby confirm and certify that all statements, disclosures and undertakings specifically made or confirmed by them in the Red Herring Prospectus about and in relation to them and their respective portion of the Offered Shares, are true and correct. Each of the Selling Shareholders assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

COMMON BID REVISION FORM

JNK INDIA LIMITED - INITIAL PUBLIC OFFER - R
 Registered and Corporate Office: Unit No. 203, 204, 205 & 206, Opposite TMC Office Centrum IT Park, Near Satkar Hotel, Thane -West, Thane 400 604, Maharashtra, India; Tel: +91 22 6885 8000
 Contact Person: Ashish Soni, Company Secretary and Compliance Officer; Tel: +91 22 6885 8000.
 E-mail: compliance@jnkindia.com; Website: www.jnkindia.com; Corporate Identity Number: U29268MH2010PLC204223

FOR RESIDENT INDIAN INVESTORS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS



To,
The Board of Directors
JNK INDIA LIMITED

100% BOOK BUILT OFFER
ISIN: INE00AF01028
LEI: 2549005L7M563VGD9156

Bid cum Application Form No.

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBER'S/REGISTERED BROKER'S SCSB'S/CDP'S/RTA'S STAMP & CODE
IIFL Securities Ltd. 23/10975-37	R R EQUITY BROKERS PVT. LTD. 23/12196-36
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER

Mr. /Ms./M/s. _____
 Address _____

 Email _____
 Tel. No. (with STD code) / Mobile _____

2. PAN OF SOLE / FIRST BIDDER

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS NSDL CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)								
	(In Figures)									(In Figures Only)								
	8	7	6	5	4	3	2	1		Bid Price	Retail Discount			Net Price			"Cut-off"	

5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)								
	(In Figures)									(In Figures Only)								
	8	7	6	5	4	3	2	1		Bid Price	Retail Discount			Net Price			"Cut-off"	

6. PAYMENT DETAILS [IN CAPITAL LETTERS] **PAYMENT OPTION : FULL PAYMENT**

Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c No. _____
 Bank Name & Branch _____
 OR
 UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABBRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE COMMON BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER

Date : _____, 2024

7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)

I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.

1) _____
 2) _____
 3) _____

7C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBERS / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)

TEAR HERE



JNK INDIA LIMITED
BID REVISION FORM - INITIAL PUBLIC OFFER - R

Acknowledgement Slip for members of the Syndicate / Sub-Syndicate Members / Registered Broker / SCSB / CDP / RTA / AGENTS

Bid cum Application Form No.

DPID / CLID _____

Additional Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____

Bank Name & Branch _____

Received from Mr./Ms./M/s. _____

Telephone / Mobile _____ Email _____

PAN of Sole / First Bidder

Stamp and Signature of SCSB Branch / members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent

TEAR HERE

JNK INDIA LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - R

	Option 1	Option 2	Option 3
No. of Equity Shares	_____	_____	_____
Bid Price (₹)	_____	_____	_____
Additional Amount Blocked (₹ in figures)	_____		

ASBA Bank A/c No. /UPI ID _____
 Bank Name & Branch _____

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

Stamp & Signature of members of the Syndicate / Sub-Syndicate Members / Registered Broker / SCSB / CDP / RTA / Agent

Name of Sole / First Bidder

Acknowledgement Slip for Bidder

Bid cum Application Form No.

© Orient. press limited, Tel. 022-40285888

TEAR HERE - PLEASE FILL IN BLOCK LETTERS - TEAR HERE