

FACTSHEET AUGUST 2014

ING INVESTMENT MANAGEMENT HOUSE VIEW

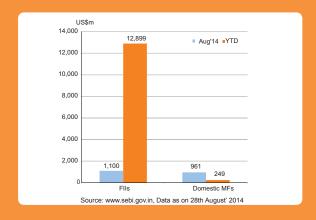
INDIAN ECONOMIC OUTLOOK

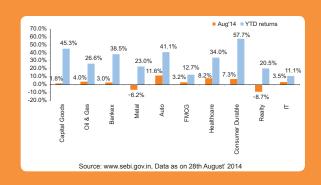
- Contrary to the trends seen recently, June 2014 industrial output slowed to 3.4% vs 5.6% consensus and 4.7% in May 2014. 1Q GDP however surprised positively at 5.7% vs 5.5% consensus led by better than expected Agriculture (did not reflect the impact of monsoon) and Industry growth.
- The downward trend in headline CPI inflation also saw a reversal with the July 2014 print coming in at 7.96%. The acceleration was led by vegetable prices (up 17%) WPI inflation although eased to 5.2% in July 2014 from 5.4% earlier.
- In line with expectations and similar to the June 2014 policy, the RBI kept policy rates unchanged ie Repo at 8% and CRR at 4% but tweaked the regulatory limits to enhance private sector credit availability and financial participation (Statutory Liquidity Ratio and Held to Maturity lowered by 50bps each to 22% and 24% of Net Demanded Time Liability). In terms of the guidance, the central bank maintained the need for a vigilant monetary policy stance to meet the 6% inflation target for Jan 2016.
- As per the latest report from the Indian Meteorological Dept (IMD), the cumulative rainfall deficit in the country stands at ~17%, which is down further from 24% at the end of last month
- INR depreciated a marginal 0.5 % over August 2014. Capital flows remained supportive over the month and RBI intervened regularly.

INDIAN EQUITY MARKET INSIGHTS

- Indian markets rose 3% in the month of August 2014 and performed largely in line with the MSCI Emerging Market Index
- Growth and inflation prints were mixed. Progress of seasonal rainfall improved, reducing the cumulative deficit to 17%. Global liquidity and lower crude oil prices aided equity market performance
- Foreign institutional investors (FIIs) were buyers of US\$1.1bn over the month. In 2014 FIIs have invested US\$12.9 bn into Indian equities
- The external backdrop was mixed with divergent economic indicators from key countries. Geo-political developments had limited impact on investor sentiment and global crude oil price.
- Consumer and Export sectors outperformed. Utilities, Materials and Telecom sectors underperformed.

Source: www.rbi.org.in and/or Bloomberd





INDIAN DEBT MARKET OVERVIEW

Government securities stayed flattish during the beginning of month of August 2014

The 10 year benchmark, 8.40% 2024 government security traded in a range of 8.48%-8.64% during the month. Yields remained on the higher side during the beginning of the month. Though RBI kept the repo and reverse repo unchanged, the SLR rate was reduced by 50 bps. Also, most market participants perceived the tone of RBI's policy as hawkish and exited positions. Also, in the middle of the month, the CPI inflation came in higher than market estimates which acted as a dampener to sentiments as the daily traded volumes reduced.

Gilts and corporate bonds continued to trade in a narrow range for most of the month. Volumes also remained subdued on lack of fresh triggers.

The average borrowing under LAF (Liquidity Adjustment Facility) was at around INR 85 bn during the month. Three month CD rates hardened from 8.70-75% in end-July'14 to 8.80-85% in end August 2014. While the 1 year CD rates remained flattish at 9.05-9.10% in end August '14. The 1 year INR Swap curve remained flattish at 8.40-50% from end-July '14 to end-August '14. While the 5 year OIS curve hardened from 7.90-92% in end- July '14 to 8.00-05% in end- August '14.

Source: www.rbi.org.in, Bloomberg

SECTORAL VIEW

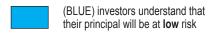
Sectors	Positioning
	Underweight

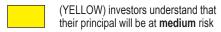
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SCHEME NAME	COLOR LABEL	RISK PROFILE	THIS PRODUCT IS SUITABLE FOR PAGE N	NO
			INVESTORS WHO ARE SEEKING*	
SINGLE MANAGER				
EQUITY FUNDS				
ING Core Equity Fund	Brown	Principal at high risk	Capital appreciation in the long termInvestment in equity & equity related securities	4
ING Dividend Yield Fund	Brown	Principal at high risk	 Capital appreciation in the long term and / or dividend distribution income Investment in equity & equity related securities which offer high dividend yield 	4
ING Midcap Fund	Brown	Principal at high risk	 Capital appreciation in the long term Investment primarily in midcap equity & equity related securities 	į
ING Large Cap Equity Fund	Brown	Principal at high risk	Capital appreciation in the long term Investment in equity & equity related securities constituted in the CNX Nifty Index	į
ING Tax Saving Fund	Brown	Principal at high risk	 Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities 	(
ING Balanced Fund	Brown	Principal at high risk	 Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	:
DEBT FUNDS				
ING Liquid Fund	Blue	Principal at low risk	 Reasonable returns and high level of liquidity in the short term Investment in money market securities 	7
ING Treasury Advantage Fund	Blue	Principal at Low risk	High level of liquidity in the short termInvestment in debt and money market securities	-
ING Gilt PF(Provident Fund) Plan - DP (Dynamic Plan)	Blue	Principal at Low risk	Capital appreciation in the long term Investment predominantly in portfolio of sovereign instruments issued by the Central / State Governments	}
ING MIP Fund (Monthly income is not assured and is subject to availability of distributable surplus)	Yellow	Principal at medium risk	 Regular income and capital appreciation in the long term Investment predominantly in a diversified portfolio of debt and money-market instruments and a smaller allocation in equity and equity related securities 	{
ING Short Term Income Fund	Blue	Principal at Low risk	Capital appreciation in the medium term Investment in debt and money market securities	(
ING Income Fund	Blue	Principal at Low risk	 Capital appreciation in the long term Investment in a diversified portfolio of debt and money-market instruments of varying maturities 	10
MULTI MANAGER (Manage the Manager)				
ING Multi Manager Equity Fund - Plan A	Brown	Principal at high risk	Capital appreciation in the long termInvestment in equity and equity related securities	1′
FUND OF FUNDS				
ING Asset Allocator Multi Manager FoF Scheme	Brown	Principal at high risk	Capital appreciation in the long termInvestment in portfolio of equity and debt funds	12
ING 5 Star Multi Manager FoF Scheme	Brown	Principal at high risk	Capital appreciation in the long termInvestment in portfolio of equity funds	12
ING Income Growth Multi-Mgr FoF Scheme - 15% EQ Plan	Yellow	Principal at medium risk	Capital appreciation in the long term Investment predominantly in a diversified portfolio of fixed income funds and a smaller allocation in equity funds	13

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them





ING Income Growth Multi-Mgr FoF Scheme - 30% EQ Plan	Yellow	Principal at medium risk	 Capital appreciation in the long term Investment predominantly in a diversified portfolio of fixed income funds and a smaller allocation in equity funds
ING Active Debt Multi Manager FoF Scheme	Yellow	Principal at medium risk	 Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds
ING Global Commodities Fund	Brown	Principal at high risk	Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities
ING Global Real Estate Fund	Brown	Principal at high risk	 Capital appreciation in the long term Investment predominantly in units of ING (L) Invest Global Real Estate Fund
ING Latin America Equity Fund	Brown	Principal at high risk	Capital appreciation in the long term Investment predominantly in units of ING (L) Invest Latin America Fund
ING Financial Planning Fund - Aggressive	Brown	Principal at high risk	 Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds)
ING Financial Planning Fund - Cautious	Yellow	Principal at medium risk	Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Cautious) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds with some allocation to debt funds)
ING Financial Planning Fund - Conservative	Yellow	Principal at medium risk	Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds)
ING Financial Planning Fund - Prudent	Yellow	Principal at medium risk	Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds)
ING RetireInvest Fund - Series I	Brown	Principal at high risk	Capital appreciation in the long term Investment^ in equity and equity related securities No new investment in this scheme as this a close-ended Equity Linked Savings Scheme (lock in period of 3 years)
*Investors should consult their financial ad	lvisers if in doubt abou	t whether the product is si	uitable for them
(BLUE) investors understand that their principal will be at low risk		W) investors understand that ncipal will be at medium risk	
Fund Manager Performance			17

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Macro Economic Matrix

Dividend History

FACTOR		Impact on Debt Market				
PACTOR	Very Negative	Negative	Neutral	Positive	Very Positive	
Economic Growth				\checkmark		
Credit Deposit Trends			\checkmark			
Fiscal Situation			\checkmark			
Inflation			\checkmark			
Liquidity Situation			\checkmark			
External Sector			\checkmark			
Monetary Policy Stance			\checkmark			

Source: ING Internal Analysis

ING Single Manager Schemes





Summary as on 28th August 2014

AN OPEN-ENDED GROWTH SCHEME

Investment Objective:

To provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities.

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options: Growth / Dividend

Sub-Options:

Dividend Payout / Dividend Reinvestment options are available

the dividend option under the scheme

Minimum Application Amount : ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt :

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load :

For all application amounts: - if redeemed on or before 365 days

from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor: 2.85% Direct Plan: 1.83%

Allotment Date : 6th May, 1999

Direct Plan launched w.e.f. January 2013

Fund Manager: Jasmina Parekh

Experience in managing the fund: 4 years, 7 months

Total Exp.:15 years

Average Assets Under Management : ₹ 62.07 Crores

As of June. 2014 [QAAUM in Crs]

NAV (₹)

 Growth Option
 56.56

 Dividend Option
 22.55

 Direct Plan - Dividend Option
 22.93

 Direct Plan - Growth Option
 57.52

Derivative Investment:

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	41.51	4.58	-4.62	54650.00	11.85
S&P BSE-200	34.45	8.69	-7.63	86059.77	15.25
S&P BSE SENSEX	31.03	11.28	-7.51	69648.55	13.66
NAV Per Unit (Rs.)	38.62	36.93	38.72		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception:6th May, 1999. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is S&P BSE-200. For computation of returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 5. Refer annexure on page no. 17 for performance of schemes managed by Ms. Jasmina Parekh (Fund manager).

Portfolio Construction

Sectors	% to NAV
BANKS	27.14
SOFTWARE	15.00
AUTO	8.80
FINANCE	7.16
CONSUMER NON DURABLES	5.84
OIL	4.40
PETROLEUM PRODUCTS	4.24
PHARMACEUTICALS	3.93
MINERALS/MINING	3.63
TELECOM - SERVICES	3.25
FERROUS METALS	3.16
POWER	3.12
CONSTRUCTION	3.00
CEMENT AUTO ANCILLARIES	1.82
	1.78
SERVICES	1.35
INDUSTRIAL CAPITAL GOODS CBLO/ REPO/ FD/CASH/ OTHER ASSETS	1.15 1.23
CBLO/ REPO/ PD/CASH/ OTHER ASSETS	1.23

Quantitative Data	Fund	Benchmark
Standard Deviation (%) Sharpe Ratio Beta	16.49 2.51 1.11	14.60 2.44
R-Squared (%)	0.97	-

Portfolio Turnover Ratio (01-09-2013 To 28-08-2014) 59.05%

Weightages of Top 10 Companies as % to NAV



ING DIVIDEND YIELD FUND AN OPEN-ENDED FOUNTY SCHEME

Investment Objective:

To provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield.*

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options : Growth / Dividend

Sub-Options

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount :

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt: ₹1,000/- and in multiples of ₹1 thereafter

Entry Load : Not Applicable

Refer back cover page for other charges

For all application amounts: - if redeemed on or before 365 days

from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor: 2.85% Direct Plan: 1.85%

Allotment Date: 24th October 2005 Direct Plan launched w.e.f. January 2013

Fund Manager : Danesh Bharucha

(Experience in managing the fund: 2 years 6 month & Total Exp.: 9 years)

Average Assets Under Management : ₹ 61.60 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)

1474 (1)	
Growth Option	35.01
Dividend Option	21.70
Direct Plan - Growth Option	35.59
Direct Plan - Dividend Option	22.06

Derivative Investment: Nil

Performance of Growth Option (as on 30th June 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	ion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	38.15	6.57	-3.53	33390.00	14.89
S&P BSE-200	34.45	8.69	-7.63	31023.73	13.92
S&P BSE SENSEX	31.03	11.28	-7.51	32084.87	14.36
NAV Per Unit (Rs.)	24.17	22.68	23.51		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception:24th October 2005. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is S&P BSE-200. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 2. Refer annexure on page no. 18 for performance of schemes managed by Mr. Danesh Barucha (Fund manager).

Portfolio Construction

% to NAV
25.35
14.00
8.60
6.96
6.37
5.86 5.54
4.54
4.27
2.72
2.55
2.36
2.02
1.67
1.08
0.88
0.82
0.82 0.50
3.09
3.03

	Quantitative Data	Fund	Benchmark
	Standard Deviation (%)	15.77	14.60
1	Sharpe Ratio	2.59	2.44
	Beta	1.07	-
	R-Squared (%)	0.97	-
	Portfolio Turnover Ratio (01-09-2013	3 To 28-08-2014)	30.87%

Weightages of Top 10 Companies as % to NAV



*Dividend Yield is considered as high if it is greater than the Dividend Yield of the Nifty last released/published by NSE on its website:www.nseindia.com which shall be the primary selection criteria.

Investment Objective:
An open-ended scheme, seeking to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap

stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options: Growth / Dividend

Sub-Options:

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount : ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt

₹1,000/- and in multiples of ₹1 thereafter

Entry Load : Not Applicable # Refer back cover page for other charges

Exit Load :

For all application amounts: - if redeemed on or before 365 days from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15) :

Through Distributor: 2.85% Direct Plan: 1.83%

Allotment Date: 30th May, 2005 Direct Plan launched w.e.f. January 2013

Fund Manager : Jasmina Parekh

Experience in mana Total Exp.:15 years managing the fund: 5 years, 8 months

Average Assets Under Management : ₹ 29.33 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)

Derivative Investment:	Nil
Direct Plan - Dividend Option	21.99
Direct Plan - Growth Option	35.51
Dividend Option	21.63
Growth Option	34.91
(.)	

Derivative Investment:

Equity Fund



Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	ion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	68.03	3.71	-6.59	34800.00	14.70
CNX Midcap Index	51.13	-0.13	-7.77	36662.15	15.36
S&P BSE SENSEX	31.03	11.28	-7.51	38138.50	15.87
NAV Per Unit (Rs.)	20.71	19.97	21.38		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception:30th May, 2005. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is CNX Midcap Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startfend date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Manager are 5. Refer annexure on page no. 17 for performance of schemes managed by Ms. Jasmina Parekh (Fund manager).

Portfolio Construction

Portiono Construction	
Sectors	% to NAV
BANKS	15.01
PHARMACEUTICALS	8.98
INDUSTRIAL CAPITAL GOODS	8.42
AUTO ANCILLARIES	7.79
FINANCE	7.47
CEMENT	7.03
SOFTWARE	6.62
POWER	5.53
SERVICES	4.70
TRANSPORTATION	4.51
CONSTRUCTION	3.97
INDUSTRIAL PRODUCTS	2.60
MEDIA & ENTERTAINMENT	2.45
OIL	2.44
TEXTILE PRODUCTS	2.42
CONSUMER NON DURABLES	1.86
NON - FERROUS METALS	1.35
PETROLEUM PRODUCTS	1.12
CBLO/ REPO/ FD/CASH/ OTHER ASSETS	5.73

Quantitative Data	Fund	Benchmark
Standard Deviation (%)	20.07	20.32
Sharpe Ratio	2.90	2.42
Beta	0.97	-
R-Squared (%)	0.96	-

Portfolio Turnover Ratio (01-09-2013 To 28-08-2014) 59.69% Weightages of Top 10 Companies as % to NAV

	•
Century Textiles & Industries Ltd.	2.57
Container Corporation Of India Ltd.	2.64
LIC Housing Finance Ltd.	3.24
Aditya Birla Nuvo Ltd.	3.62
Motherson Sumi Systems Ltd.	3.80
National Buildings Construction	3.97
Exide Industries Ltd.	3.99
Tech Mahindra Ltd.	4.03
Glenmark Pharmaceuticals Ltd.	4.34
ING Vysya Bank Ltd.	5.03
	•

In Scheme Information Document: Small Cap Stocks are defined as stocks with a market cap lower than the stock with the lowest market cap in the CNX Mid Cap Index. Large Cap Stocks are defined as stocks with a market cap inverted in a book with the highest market cap in the CNX Mid Cap Index. Large Cap Stocks are defined as stocks with a market cap right on the Stock with the highest market cap in the CNX Mid Cap Index. Mid Cap Stocks are defined as stocks with a market cap equal to to rests that the stock with the highest market cap.

The stock with the control market cap in the CNX Mid Cap Index and greater than or equal to the stock with the lowest market cap in the CNX Mid Cap Index.

ING LARGE CAP EQUITY FUND An Open-ended Equity Scheme

Investment Objective:

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities constituted in the CNX Nifty Index

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options: Growth / Dividend

Sub-Options:

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt: ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

For all application amounts: - if redeemed on or before 365 days from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor: 2.85% Direct Plan: 1.83%

Allotment Date: 23rd February, 2004 Direct Plan launched w.e.f. January 2013

Fund Manager: Jasmina Parekh Experience in managing the fund: 1 Year, 8 months

Total Exp.:15 years

Average Assets Under Management : ₹ 4.18 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)

Growth Option	39.73
Dividend Option	26.48
Direct Plan - Growth Option	10.71
Direct Plan - Dividend Option	26.93

Derivative Investment:

Nil

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	33.08	5.97	-4.7	38020.00	13.76
CNX Nifty Index	30.28	10.67	-6.53	42093.52	14.89
S&P BSE SENSEX	31.03	11.28	-7.51	44600.92	15.53
NAV Per Unit (Rs.)	28.57	26.96	28.29		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 23rd February, 2004. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CNX Nifty Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startfend date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Manager are 5. Refer annexure on page no. 17 for performance of schemes managed by Ms. Jasmina Parekh (Fund manager).

Portfolio Construction

Sectors	% to NAV
BANKS	22.60
SOFTWARE	16.52
AUTO	9.56
FINANCE	6.85
PHARMACEUTICALS	6.44
CONSUMER NON DURABLES	6.10
PETROLEUM PRODUCTS	4.89
OIL	4.50
POWER	4.50
TELECOM - SERVICES	4.01
MINERALS/MINING	3.21
INDUSTRIAL CAPITAL GOODS	3.12
FERROUS METALS	2.02
CEMENT	1.62
TRANSPORTATION	1.13
MEDIA & ENTERTAINMENT	0.89
CONSTRUCTION	0.57
Cblo/ Repo/ FD/Cash/ Other Assets	1.47

Quantitative Data	Fund	Benchmark
Standard Deviation (%)	15.38	13.70
Sharpe Ratio	2.36	2.40
Beta	1.10	-
R-Squared (%)	0.97	-

Portfolio Turnover Ratio (01-09-2013 To 28-08-2014) 44.42% Weightages of Top 10 Companies as % to NAV



ING Large Cap Equity Fund (the Scheme) is not sponsored, endorsed, sold or promoted by India Index Services & Product Limited (IISL). IISL does not makes any representation or warrantly, excress or implied to the owners of the product(s) or any member of the public regarding the advisability of investing in securities generally or in the product(s) gardinality of the ability of the CNX NNIP index to track general active market performance in India. The reliationship of IISL with the libraries is only in respect of the libraries and retrademarks and trade names associated with such indices which is determined, composed and calculated by IISL without repart to the libraries or of the libraries and retrademarks and trademarks and trad

(Lock in Period of 3 years)

Investment Objective:

To generate medium to long term growth of capital along with income tax rebate.

Mode / Plans

2) Direct Plan 1) Through Distributor

Options: Growth / Dividend / Bonus

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount:

₹500/- and in multiples of ₹ 500 thereafter

Minimum Additional Investment Amt:

₹500/- and in multiples of ₹ 500 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load: Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor : 2.82% 1.52% Direct Plan:

Allotment Date: 28th March, 2004

Fund Manager: Danesh Bharucha (Experience in managing the fund: 1 Year, 8 months & Total Exp.: 9 years)

Average Assets Under Management : ₹ 23.50 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)

Growth Option	40.70
Dividend Option	20.08
Bonus Option	40.76
Direct Plan - Growth Option	41.73
Direct Plan - Dividend Option	20.51
Direct Plan - Bonus Option	41.67

Derivative Investment:



Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	36.57	5.38	-8.79	39290.00	14.26
S&P BSE-100	33.44	9.91	-7.16	45736.07	15.97
S&P BSE SENSEX	31.03	11.28	-7.51	45965.01	16.02
NAV Per Unit (Rs.)	28.77	27.30	29.93		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 28th March, 2004. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is S&P BSE-100. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Manager are 2. Refer annexure on page no. 18 for performance of schemes managed by Mr. Danesh Barucha (Fund manager).

Portfolio Construction

Sectors	% to NAV
BANKS	28.08
SOFTWARE	13.63
AUTO	7.63
PETROLEUM PRODUCTS	6.49
CONSUMER NON DURABLES	6.49
OIL	4.88
FINANCE	4.83
PHARMACEUTICALS	4.65
AUTO ANCILLARIES	3.52
INDUSTRIAL PRODUCTS	3.42
CONSTRUCTION	3.13
CEMENT	2.22
CHEMICALS	2.05
POWER	1.80
FERROUS METALS	1.68
MINERALS/MINING	1.43
PESTICIDES	1.04
INDUSTRIAL CAPITAL GOODS	0.74
CBLO/ REPO/ FD/CASH/ OTHER ASSETS	2.29

Quantitative Data	Fund	Benchmark
Standard Deviation (%)	14.92	14.65
Sharpe Ratio	2.57	2.34
Beta	1.01	-
R-Squared (%)	0.98	-
Portfolio Turnover Ratio (01-09-201	3 To 28-08-2014)	35.18%

Weightages of Top 10 Companies as % to NAV



ING BALANCED FUND

An Open-ended Balanced Scheme

Investment Objective:

The investment objective of this Scheme is to generate long-term capital appreciation and current income from a portfolio of equity and fixed income securities. This Scheme will, under normal market conditions, invest approximately 65% of its net assets in equity and equity-related instruments with the balance 35% being invested in fixed income securities, money market instruments, cash and cash equivalents though these percentages may vary.

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options: Growth / Dividend

Sub-Options :

Dividend Payout / Dividend Reinvestment options are available under dividend option.

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt : ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable # Refer back cover page for other charges

Exit Load: Nil

Total Expense Ratio (YTD: FY 14-15):

2.85% Through Distributor: Direct Plan 1.84%

Allotment Date: 25th April, 2000 Direct Plan launched w.e.f. January 2013

Fund Manager: Jasmina Parekh Equity Portion (Experience in managing the fund: 4 years, 4 month & Total Exp.:15 years)

Nidhi Sharma Debt Portion (Experience in managing the fund: 1 Year, 6 month & Total Exp.: 7 years)

Average Assets Under Management: ₹ 4.34 Crores As of June. 2014 [QAAUM in Crs]

IAMA (v)	
Growth Option	35.12
Dividend Option	16.56
Direct Plan - Growth Option	35.72
Direct Plan - Dividend Ontion	16.86

Derivative Investment:

Nil

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Inception	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	25.99	9.52	-3.28	34220.00	9.06
CRISIL Balanced Fund Index	21.01	10.90	-0.99	NA	NA
S&P BSE SENSEX	31.03	11.28	-7.51	56051.69	12.92
NAV Per Unit (Rs.)	27.16	24.80	25.64		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 25th April, 2000. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CRISIL Balanced Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startfund date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Ms. Jasmina Parekh (Equity Portion) are 5 and Mrs. Nichi Sharma (Debt Portion) are 7. Refer annexure on page no. 17 for performance of schemes managed by Ms. Jasmina Parekh (Equity Portion) and Mrs. Nichi Sharma (Debt Portion) (Fund managers) on page no. 17

Portfolio Construction

Sectors	Credit Rating	% to NAV
BANKS		18.60
SOFTWARE		11.57
AUTO		5.69
PHARMACEUTICALS		5.63
CONSUMER NON DURABLES		4.89
PETROLEUM PRODUCTS		3.84
FINANCE		3.71
OIL		3.24
POWER FERROUS METALS		2.80
CONSTRUCTION		2.75
TELECOM - SERVICES		2.56
INDUSTRIAL CAPITAL GOODS		1.80
CEMENT		1.72
MINERALS/MINING		1.68
AUTO ANCILLARIES		1.22
Debt Instruments		
Corporate Debt		10.81
SUNDARAM BNP PARIBAS HOME FINANCE LTD.	AA+	10.81
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		5.17
Oriental Bank of Commerce	A1+	5.17
Cblo/ Repo/ FD/Cash/ Other Assets		9.85

Quantitative Data	Fund	Benchmark
Standard Deviation (%)	11.13	9.47
Sharpe Ratio	2.33	2.45
Beta	1.15	-
R-Squared (%)	0.95	-

Quantitative Data (Debt Portion)

Average Maturity	0.41 years
Modified Duration	0.22 years
Portfolio Turnover Ratio (01-09-2013 To 28-08-2014)	88.49%

Weightages of Top 10 Companies as % to NAV (Equity Portion)



Investment Objective:
To provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market securities. The aim is to optimize returns while providing liquidity.

1) Through Distributor
2) Direct Plan
Regular / Institutional Plan / Super Institutional Plan*

Options: Growth / Dividend

Sub-Ontions

Mode / Plans:

Daily Dividend Option (Reinvestment) / Weekly Dividend Options (Payout & Reinvestment) are available under the Dividend Option.

Minimum Application Amount :

For Super Institutional Plan: ₹5000 and multiples of ₹1 thereafter

Minimum Additional Investment Amt :

For Super Institutional Plan:

₹1000 and multiples of ₹1 thereafter

Entry Load: Not Applicable
Refer back cover page for other charges

Exit Load / CDSC : Nil

Total Expense Ratio (YTD: FY 14-15):

Regular Plan: Institutional Plan: Super Institutional Plan: Super Institutional - Direct Plan: 0.52% 0.32% 0.10%

Allotment Date: 6th January, 2000 Direct Plan launched w.e.f. January 2013

Fund Manager: Nidhi Sharma (Experience in managing the fund: 2 year, 1 month & Total Exp.: 7 years

Average Assets Under Management : ₹ 230.97 Crores

As of June. 2014 [QAAUM in Crs]

NAV (₹)

Regular Growth Option	27.1191
Regular Daily Dividend Option	10.7873
Regular Weekly Dividend Option	10.8376
Institutional Growth Option	20.5989
Institutional Daily Dividend Option	10.0121
Institutional Weekly Dividend Option	10.0000
Super Institutional Growth Option	19.7578
Super Institutional Daily Dividend Option	10.0048
Super Institutional Weekly Dividend Option	10.0245
Super Institutional Plan - Direct Plan - Growth Option	19.8297
Super Institutional Plan - Direct Plan- Daily Dividend	10.0048
Option	
Super Institutional Plan - Direct Plan- Weekly Dividend	10.0248
Ontion	

Nil Derivative Investment:

Debt Fund

Summary as on 28th August 2014

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.57	7.99	9.35	26777.20	7.03
CRISIL Liquid Fund Index	9.68	8.12	8.68	NA	NA
CRISIL 1 Year T-Bill Index	5.93	8.17	7.73	23935.21	6.21
NAV Per Unit (Rs.)	24.6642	22.8400	20.8873		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 6th January, 2000. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CRISIL Liquid Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Manager are 7. Refer annexure on page no. 17 for performance of schemes managed by Ms. Nidhi Sharma (Fund manager).

Portfolio Construction

T Official Construction		
Sectors	Credit Rating	% to NAV
Debt Instruments		
Money Market Instruments		
Commercial Paper		11.35
HDFC Ltd.	A1+	11.35
Certificate of Deposit		69.44
Punjab National Bank	A1+	11.45
State Bank of Travancore	A1+	11.40
Allahabad Bank	A1+	11.36
Canara Bank	A1+	11.36
Syndicate Bank	A1+	11.36
UCO Bank	A1+	11.36
State Bank of Hyderabad	A1+	1.15
Cblo/ Repo/ FD/Cash/ Other Asset	s	19.21

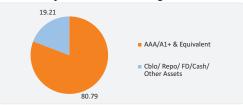
Quantitative Data

Average Maturity	22 days
Modified Duration	0.06 years
YTM	8.40%

Asset Allocation (% of NAV)



Credit Quality Profile of Debt Holdings



ING TREASURY ADVANTAGE FUND

An Open-Ended Income Scheme

Investment Objective:

The scheme would aim to provide an investment avenue for investors preferring good liquidity and an investment horizon of 2 – 6 months. The scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments.

Mode / Plans : Regular / Institutional Plan*

1) Through Distributor 2) Direct Plan Options : Growth / Dividend

Sub-Options: Daily Dividend (Reinvestment) / Weekly Dividend (Reinvestment). Monthly Dividend & Quarterly Dividend (Payout & Reinvestment)

Minimum Application Amount : For Institutional Plan:

₹5000/- and above and in multiples of ₹1/- thereafter

Minimum Additional Investment Amt : For Institutional Plan:

₹1000/- and in multiples of ₹1/- thereafter

Entry Load: Not Applicable # Refer back cover page for other charges

Exit Load / CDSC : Nil w.e.f. April 16, 2013 for all prospective investments

Total Expense Ratio (YTD: FY 14-15) :

Regular Plan: Institutional Plan: Institutional Plan: Direct Plan: 0.64% 0.54% 0.44%

Allotment Date: 20th March, 2007 Direct Plan launched w.e.f. January 2013

Fund Manager: Nidhi Sharma (Experience in managing the fund:

2 year, 1 months & Total Exp.: 8 years)

Average Assets Under Management : ₹ 51.69 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Regular Growth Option	17.5849
Regular Daily Dividend Option	10.0026
Regular Weekly Dividend Option	10.0424
Regular Monthly Dividend Option	10.8902
Regular Quarterly Dividend Option	11.1390
Institutional Growth Option	17.8660
Institutional Daily Dividend Option	10.0033
Institutional Weekly Dividend Option	10.0301
Institutional Monthly Dividend Option	10.1123
Institutional Quarterly Dividend Option	10.5770
Institutional Plan - Direct Plan - Growth Option	17.9039
Institutional Plan - Direct Plan - Daily Dividend Option	10.0033
Institutional Plan - Direct Plan - Weekly Dividend Option	10.0318
Institutional Plan - Direct Plan - Monthly Dividend Option	10.0000
Institutional Plan - Direct Plan - Quarterly Dividend Option	10.5905

subscription.

With effect from 1st Oct'12 only institutional plan is available for

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	9.36	8.71	9.06	17363.10	7.87
CRISIL Liquid Fund Index	9.68	8.12	8.68	16975.24	7.53
CRISIL 1 Year T-Bill Index	5.93	8.17	7.73	15284.91	6.00
NAV Per Unit (Rs.)	15.8764	14.6047	13.3910		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 20th March, 2007. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is CRISIL Liquid Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Manager are 7. Refer annexure on page no.17 for performance of schemes managed by Ms. Nidhi Sharma (Fund manager).

Portfolio Construction					
Sectors C	redit Rating	% to NAV			
Debt Instruments					
Corporate Debt		12.02			
LIC Housing Finance Ltd.	AAA	7.36			
Sundaram BNP Paribas Home Finance	Ltd. AA+	4.66			
Money Market Instruments					
Certificate of Deposit		81.09			
Axis Bank Ltd.	A1+	15.40			
Oriental Bank of Commerce	A1+	12.21			
Indian Bank	A1+	12.21			
State Bank of Travancore	A1+	12.19			
Export Import Bank of India	A1+	12.18			
State Bank of Patiala	A1+	12.00			
State Bank of Hyderabad	A1+	4.90			
CBLO/ REPO/ FD/CASH/ OTHER AS	SETS	6.89			

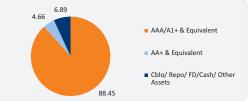
Quantitative Data

YTM 8.40%	Average Maturity Modified Duration YTM	26 days 0.07 years 8.40%
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Asset Allocation (% of NAV)



Credit Quality Profile of Debt Holdings



^{*} With effect from 1st Oct'12 only super institutional plan is available for subscription

Investment Objective:

The primary objective of the scheme is to generate relatively risk free return by investing in sovereign instruments issued by the central/state government as defined under section 2 of Public Debt Act, 1944. The scheme will not make investments in any other type of security such a shares, debentures etc.

Mode / Plans: 1) Through Distributor 2) Direct Plan

Growth (Regular Growth & Automatic Income Payout Option) / Dividend / Cyclical Series Option

Half-Yearly / Annual Dividend Options (Dividend Payout / Dividend Reinvestment) are available under the dividend option.

Minimum Application Amount:

₹30.000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt : ₹10.000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load / CDSC : Dynamic Plan: - if redeemed on or before 365 days from the date of allotment:1% - if redeemed after 365 days from the date of allotment: Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor : Direct Plan: 1.54% 0.80%

Allotment Date: 31st March, 2004 Direct Plan launched w.e.f. January 2013

Average Assets Under Management : ₹ 4.49 Crores As of June. 2014 [QAAUM in Crs]

Fund Manager: Nidhi Sharma (Experience in managing the fund: 1 Year, 8 months & Total Exp.: 7 years)

NAV (₹)

Growth Option Growth Auto Income Payout Option Half Yearly Dividend Option Annual Dividend Option Cyclical Series Option 2014 Direct Plan - Growth Option Direct Plan - Growth Auto Income Payout Option Direct Plan - Half Yearly Dividend Option Direct Plan - Annual Dividend Option Direct Plan - Annual Dividend Option Direct Plan - Annual Dividend Option Direct Plan - Cyclical Series Option 2014	19.5235 19.5235 11.1610 11.2171 10.3964 19.7641 10.0000 11.3009 10.0000
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Derivative Investment: Nil



Summary as on 28th August 2014

Debt Fund

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	-2.22	14.30	7.34	19308.60	6.63
ISEC Composite Gilt Index	4.11	11.99	9.79	19375.18	6.66
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15365.97	4.28
NAV Per Unit (Rs.)	19.7462	17.2753	16.0944		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 31st March, 2004. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is ISEC Composite Gilt Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Fund Managers are 7 Refer annexure on page no. 17 for performance of schemes managed by Ms. Nidhi Sharma (Fund manager).

Portfolio Construction

POLITORIO CONSTRUCTION		
Issuer Name	Credit Rating	% to NAV
Debt Instruments		
Government Securities		95.89
8.28% GOVT OF INDIA RED 21-09-2027	Sovereign	57.88
8.40% GOVT OF INDIA RED 28-07-2024	Sovereign	38.01
Cblo/ Repo/ FD/Cash/ Other Assets		4.11

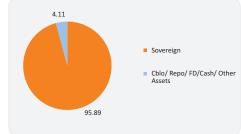
Quantitative Data

Average Maturity	11.37 years
Modified Duration	6.86 years
YTM	8.49%

Asset Allocation (% of NAV)



Credit Quality Profile of Debt Holdings



ING MIPFUND

An open-ended fund

(Monthly income is not assured and is subject to availability of distributable surplus)

Investment Objective:

The primary investment objective of the scheme is to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related sequeties. related securities.

Mode / Plans :

1) Through Distributor 2) Direct Plan

Options: Growth / Dividend

Sub-Options: Monthly / Quarterly / Half-Yearly / Annual Dividend Options (Dividend Payout / Dividend Reinvestment) are available under the dividend option.

Minimum Application Amount :

₹10,000/- and in multiples of ₹1 thereafter under Growth, ₹20,000/- and in multiples of ₹1 thereafter under Dividend Option

Minimum Additional Investment Amt :

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable # Refer back cover page for other charges Exit Load / CDSC: For all application amounts: - if redeemed on or before 365 days from the date of allotment -1% - if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor : Direct Plan: 2.16% 1.43%

Allotment Date: 23rd February, 2004 Direct Plan launched w.e.f. January 2013

Fund Manager: Jasmina Parekh - Equity portion (Experience in managing the fund: 4 years, 6 Month (Total Exp.:15 years) Nidhi Sharma - Debt portion (Experience in managing the fund: 1 year, 7 month & Total Exp.: 7 years)

Average Assets Under Management: ₹ 2.10 Crores As of June. 2014 [QAAUM in Crs]

NAV (<)	
Growth Option	17.9240
Monthly Dividend Option	10.8360
Quarterly Dividend Option	12.2236
Half Yearly Dividend Option	11.8012
Annual Dividend Option	11.8408
Direct Plan - Growth Option	18.1412
Direct Plan - Monthly Dividend Option	10.0000
Direct Plan - Quarterly Dividend Option	10.0000
Direct Plan - Half Yearly Dividend Option	10.0000
Direct Plan - Annual Dividend Option	10.0000
Derivative Investment:	Nil

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	ion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.83	6.74	1.84	17634.70	5.63
CRISIL MIP Blended Index	8.28	10.83	6.54	21122.32	7.49
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15577.40	4.37
NAV Per Unit (Rs.)	16.2036	15.1798	14.9050		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 23rd February, 2004. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is CRISIL MIP Blended Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the OF SHICE PICEDITION TENUMS (%) The allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startlend date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case, NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations. Total Schemes managed by Ms. Jasmina Parekh (Equity Portion) are 5 and Mrs. Nidhi Sharma (Debt Portion) are 7. Refer annexure on page no. 17 for performance of schemes managed by Ms. Jasmina Parekh (Equity Portion) and Mrs. Nidhi Sharma (Debt Portion) (Fund managers) on page no. 17

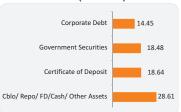
Portfolio Construction

Sectors	Credit Rating	% to NAV
BANKS		4.85
SOFTWARE		2.79
AUTO		2.07
PHARMACEUTICALS		1.54
CONSUMER NON DURABLES		1.27
POWER		1.17
FINANCE		1.16
PETROLEUM PRODUCTS		1.07
CONSTRUCTION		0.96
OIL		0.93
TELECOM - SERVICES		0.62
MINERALS/MINING		0.58
FERROUS METALS		0.56
CEMENT		0.25
Debt Instruments		
Corporate Debt		14.45
Sundaram BNP Paribas Home Finance Ltd.	AA+	14.45
Government Securities		18.48
8.28% GOVT OF INDIA RED 21-09-2027	Sovereign	18.48
Money Market Instruments		
Certificate of Deposit		18.64
Oriental Bank of Commerce	A1+	13.82
State Bank of Patiala	A1+	4.82
Cblo/ Repo/ FD/Cash/ Other Assets		28.61

Quantitative Data

Average Maturity	3.13 years
Modified Duration	1.84 years
YTM	6.83%

Asset Allocation (% of NAV)



Weightages of Top 10 Companies as % to NAV (Equity Portion)



ING SHORT TERM INCOME FUND

An open-ended income scheme

Investment Objective:

ING Short Term Income Fund is an open ended income Scheme which seeks to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in portfolio of quality debt securities, money market instruments and structured obligation.

Mode / Plans:

1) Through Distributor 2) Direct Plan

Options:

Growth / Dividend

Sub-Options :

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount :

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt :

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load / CDSC :

- If redeemed within and including 6 months from the date of allotment: 0.50%
- If redeemed after 6 months from the date of allotment : NIL

Total Expense Ratio (YTD: FY 14-15):

Through Distributor: 1.43% Direct Plan: 0.99%

Allotment Date: 19th August, 2002 Direct Plan launched w.e.f. January 2013

Fund Manager:

Nidhi Sharma

(Experience in managing the fund: 2 year, 1 months & Total Exp.: 8 years)

Average Assets Under Management : ₹ 20.87 Crores

As of June. 2014 [QAAUM in Crs]

NAV (₹) Growth Option

 Growth Option
 23,9740

 Dividend Option
 12,9650

 Direct Plan - Growth Option
 24,1491

 Direct Plan - Dividend Option
 13.0645

Quantitative Data

 Average Maturity
 0.70 years

 Modified Duration
 0.49 years

 YTM
 8.51%

Derivative Investment: Nil

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	ion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	6.42	9.54	8.97	23739.50	7.55
CRISIL Short Term Bond Fund Index	8.81	9.30	8.81	21786.93	6.78
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	19205.12	5.65
NAV Per Unit (Rs.)	22.3069	20.3642	18.6872		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 19th August, 2002. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CRISIL Short Term Bond Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 7. Refer annexure on page no. 17 for performance of schemes managed by Ms. Nidhi Sharma (Fund manager).

Portfolio Construction

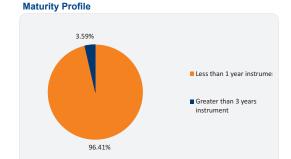
Asset Allocation (% of NAV)

Certificate of Deposit

Issuer Name	Credit Rating	% to NAV
Debt Instruments		
Corporate Debt		27.32
Sundaram BNP Paribas Home Finance Ltd.	AA+	14.61
LIC Housing Finance Ltd.	AAA	12.71
Government Securities		3.66
8.28% GOVT OF INDIA RED 21-09-2027	Sovereign	3.66
Money Market Instruments		
Certificate of Deposit		39.33
Oriental Bank of Commerce	A1+	19.13
Axis Bank Ltd.	A1+	17.03
State Bank of Hyderabad	A1+	3.17
CBLO/ REPO/ FD/CASH/ OTHER ASSETS		29.69

Government Securities 3.66 29.6 Corporate Debt Cblo/ Repo/ FD/Cash/ Other Assets 29.69







Investment Objective:

To generate attractive income by investing in a diversified portfolio of debt and money market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety.

Mode / Plans :

 Through Distributor
 Regular*/Institutional Plan 2) Direct Plan

Options:

Growth / Dividend

Sub-Options:

Quarterly / Half-Yearly / Annual Dividend Options (Dividend Payout / Dividend Reinvestment) are available under the dividend option..

Minimum Application Amount : For Regular Plan: ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt :

For Regular Plan: ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load / CDSC:

For all application amounts: - if redeemed on or before 365 days from the date of allotment -1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15):

2.09%
1.29%
1.54%

Allotment Date: 6th May, 1999 Direct Plan launched w.e.f. January 2013

Average Assets Under Management : ₹ 8.78 Crores As of June. 2014 [QAAUM in Crs]

Fund Manager : Nidhi Sharma

(Experience in managing the fund: 2 year, 1 months & Total Exp.: 8 years)

NAV (₹)

Regular Growth Option	32.6047
Regular Quarterly Dividend Option	11.9383
Regular Half Yearly Dividend Option	11.1341
Regular Annual Dividend Option	11.2663
Institutional Growth Option	13.9532
Institutional Quarterly Dividend Option	10.0000
Institutional Half Yearly Dividend Option	10.0000
Institutional Annual Dividend Option	10.0000
Regular Plan - Direct Plan - Growth Option	33.0392
Regular Plan - Direct Plan - Quarterly Dividend Option	10.0000
Regular Plan - Direct Plan - Half Yearly Dividend Option	10.0000
Regular Plan - Direct Plan - Annual Dividend Option	10.0000

Quantitative Data

Average Maturity	6.27 years
Modified Duration	4.02 years
YTM	8.54%

Nil

Derivative Investment:



Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	ion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	2.89	11.93	6.71	32316.30	8.04
CRISIL Composite Bond Fund Index	4.60	10.72	8.69	NA	NA
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	NA	NA
NAV Per Unit (Rs.)	31.4071	28.0593	26.2957		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 6th May, 1999. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CRISIL Composite Bond Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

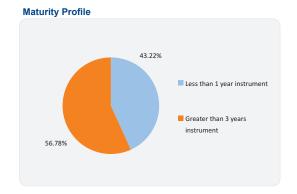
Total Schemes managed by Fund Managers are 7 each annexure on page no. 17 for performance of schemes managed by Ms. Nidhi Sharma (Fund manager).

Portfolio Construction

Issuer Name	Credit Rating	% to NAV
Debt Instruments		
Government Securities		56.79
8.40% GOVT OF INDIA RED 28-07-2024	Sovereign	41.37
8.28% GOVT OF INDIA RED 21-09-2027	Sovereign	15.42
Money Market Instruments		
Certificate of Deposit		26.46
Oriental Bank of Commerce	A1+	15.99
Axis Bank Ltd.	A1+	10.47
Cblo/ Repo/ FD/Cash/ Other Assets		16.75

Asset Allocation (% of NAV) **Credit Quality Profile of Debt Holdings**





^{*} With effect from 1st Oct'12 only Regular Plan is available for subscription.

ING Multi Manager Schemes



Summary as on 28th August 2014

MULTI MANAGER EQUITY FUND

An Open - ended Diversified Equity Scheme

Investment Objective:

The primary objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity-related securities accessed on the basis of advice from a panel of third party investment advisors selected in accordance with the ING Multi Manager investment process.

Mode / Plans :

1) Through Distributor

2) Direct Plan

Options :

Option A - Growth, Dividend

Growth Option and Dividend Option (Payout and Reinvestment)

Minimum Application Amount :

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt:

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load / CDSC:

For all application amounts

- if redeemed on or before 365 days from the date of allotment
- if redeemed after 365 days from the date of allotment Nil

Total Expense Ratio (YTD: FY 14-15):

Through Distributor: 2 85% 1.85% Direct Plan:

Allotment Date: 30th April 2007

Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Average Assets Under Management : ₹ 14.84 Crores As of June. 2014 [QAAUM in Crs]

Direct Plan - Option A Direct Growth	13.84
Option A-Dividend	13.61
Option A-Growth	13.61
Option A - Direct Dividend	13.84

Quantitative Data

	Fund	Benchmark
Standard Deviation (%)	14.42	13.70
Sharpe Ratio	2.60	2.40
Beta	0.95	-
R-Squared (%)	0.82	-

Portfolio Turnover Ratio (01/09/2013 To 28/08/2014): 90.97%

Derivative Investment:

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	31.68	0.73	-5.96	12,760.00	3.46
CNX Nifty	30.28	10.67	-6.53	18,619.22	9.05
S&P BSE SENSEX	31.03	11.28	-7.51	18,319.71	8.81
NAV Per Unit (Rs.)	12.76	9.69	9.62		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 30th April 2007. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is CNX Nifty Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager)

Portfolio Allocation

Fund House	Mandate Style	* % to AUM
Motilal Oswal	(Growth At a Reasonable Price) GARP Large Cap	50.02%
Sundaram	Quant Mgr	50.40%
Receivable		-0.42%
Grand Total		100.00%

- * Above figures are inclusive of manager cash and does not include futures in the Scheme.
- *Weights of equity holdings only.

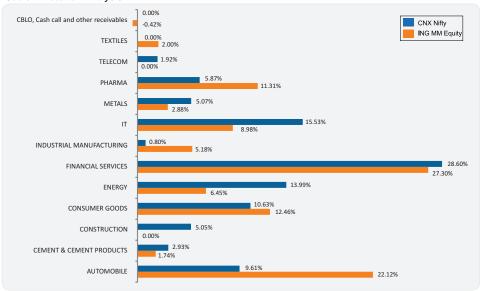
The names displayed above are not exhaustive or absolute. Please note that ING takes advice from a panel of Third Party Investment Advisors (TPIA) on Securities selection and Portfolio construction. The Assets shall always remain in the name of the Scheme and at no time shall be transferred to the TPIA. Please note that ING has the absolute discretion, to make changes in the panel of TPIA at any given point of time. The display of names of different TPIA does not imply any endorsement or promotion of the schemes of ING by them or vice a versa and in some cases subject to obtaining required approval/ no objection from SEBI. The TPIA shall not be held liable for any actions of ING including but not limited to investment decisions made by ING from time to time.

Weightages of Top 10 Companies as % to NAV



Sector Allocation Analysis

Nil





An Open-Ended Fund of Funds Scheme



Funds of Fund Summary as on 28th August 2014

Investment Objective:

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING Multi Manager investment process.

Mode / Plans :

1) Through Distributor

2) Direct Plan

Options:

Growth Option and Dividend Option

Sub-Options: Dividend (Payout & Reinvestment)

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt:

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

For all application amounts: - if redeemed on or before 365 days from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15)^:

Through Distributor : Direct Plan:

Derivative Investment:

1.41% 1.13%

Nil

Allotment Date: 17th August 2006

Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund:

1 Year, 8 months & Total Exp.: 6 years)

Performance	of Crowth	Ontion	(ac an	2046	June (4.4)	
Performance	or Growth	Obtion	tas on	SULLI	June 141	

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	27.25	6.14	-18.08	17,738.40	7.55
Crisil Balanced Fund Index	21.01	10.90	-0.99	21,519.02	10.22
S&P BSE SENSEX	31.03	11.28	-7.51	22,142.30	10.62
NAV Per Unit (Rs.)	17.7384	13.9398	13.1333		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 17th August 2006. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is Crisi Balanced Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startfend date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for performance reclusions as a non-business day, the NAV of previous business day is considered for performance actualizations. Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Portfolio Construction

Fund Name	% to AUM
Equity Funds	65.05%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	12.45%
Franklin India PRIMA FUND - Direct - Growth	4.24%
HDFC Equity Fund -Direct Plan - Growth Option	6.57%
ICICI Prudential Discovery Fund Direct Plan Grwth	4.54%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	7.16%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	5.48%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	14.45%
SBI Blue Chip Fund-Direct Plan -Growth	10.16%
Debt Funds	36.37%
Birla Sun Life Short Term Fund Grwth - Direct Plan	11.32%
HDFC HIF Short Term -Direct Plan - Growth Option	11.33%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.72%
Cash call and other receivables	-1.42%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 3.13 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	10.0000
Growth	18.6966
Direct Plan - Dividend Option	10.0000
Dividend	17.2234

Quantitative Data		
	Fund	Benchmark
Standard Deviation (%)	9.60	9.47
Sharpe Ratio	3.32	2.45
Beta	0.92	-
R-Squared (%)	0.82	-

Funds of Fund Summary as on 28th August 2014

ING 5 STAR* Multi-Manager FoF Scheme

An Open-Ended Fund of Funds Scheme

Investment Objective:
The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ING Multi Manager investment resease. investment process.

Mode / Plans : 1) Through Distributor

2) Direct Plan

Options:

Growth Option and Dividend Option (Payout and Reinvestment)

Sub-Options:

Dividend (Payout & Reinvestment)

Minimum Application Amount : ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt : ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

For all application amounts: - if redeemed on or before 365 days from the date of allotment - 1%
- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15)^:

Through Distributor : Direct Plan: 0.99% 0.74%

Allotment Date: 16th January 2007 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula (Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment:

^The expenses shown above are the YTD (FY14-15) expenses charged by the Fund. In addition, the investors will also bear the expenses of the underlying Schemes into which the Fund of Fund Scheme invests. However, the total expenses including expenses of underlying Schemes will be within the maximum limits permitted under SEBI (Mutual Fund) Regulations.

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme	45.05	5.87	-5.71	22,096.70	11.22
CNX Nifty	30.28	10.67	-6.53	18,652.98	8.72
S&P BSE SENSEX	31.03	11.28	-7.51	18,005.15	8.20
NAV Per Unit (Rs.)	22.0967	15.2341	14.3896		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 16th January 2007. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is CNX Nifty Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Portfolio Construction

Fund Name	% to AUM
Equity Funds	100.44%
Birla Sun Life Frontline Eg Fd - Gr - Direct Plan	21.37%
Franklin India PRIMA FUND - Direct - Growth	4.92%
HDFC Equity Fund -Direct Plan - Growth Option	15.36%
ICICI Prudential Discovery Fund Direct Plan Grwth	8.22%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	12.76%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	7.91%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	10.98%
SBI Blue Chip Fund-Direct Plan -Growth	18.92%
Liquid Funds	0.24%
Birla Sun Life Cash Plus - Growth - Direct Plan	0.24%
Cash call and other receivables	-0.68%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 0.81 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	23.4649
Growth	23.2344
Direct Plan - Dividend Option	10.0000
Dividend	20.0963

Quantitative Data		
	Fund	Benchmark
Standard Deviation (%)	14.45	13.70
Sharpe Ratio	3.14	2.40
Beta	0.99	-
R-Squared (%)	0.89	-

INCOME GROWTH Multi-Manager FoF Scheme

An Open-Ended Fund of Funds Scheme

Investment Objective:

The primary objective of the Scheme is to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the ING Multi Manager investment process.

Mode / Plans :

1) Through Distributor

2) Direct Plan

Options:

Option A - Growth, Dividend

Sub-Options:

Dividend (Payout & Reinvestment)

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt: ₹1.000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable # Refer back cover page for other charges

Nil

Total Expense Ratio (YTD: FY 14-15)^:

Through Distributor : Direct Plan: 1.95% 1.71%

Allotment Date: 2nd May 2006 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund:

1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment:

Nil

1.81% 1.59%



Funds of Fund Summary as on 28th August 2014

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	6.36	11.28	5.14	14,987.10	5.08
15% CNX Nifty+ 85% Crisil Composite Bond Fund Index	8.28	10.83	6.54	18,067.70	7.51
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,613.87	5.61
NAV Per Unit (Rs.)	14.9871	14.0907	12.6623		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 2nd May 2006. Performance of dividend option would be Net of Dividend distribution tax, if any Benchmark is 15% CNX Niffy Index; ± 85% Crist Composite Bond Fund Index. For computation of since inception returns; (%) had been taken as Rs. 1.000. Load is not considered for computation of returns. In case, the startfered date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day, the NAV of previous business day. The NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Portfolio Construction

Fund Name	% to AUM
Equity Funds	16.61%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	2.99%
Franklin India PRIMA FUND - Direct - Growth	1.09%
HDFC Equity Fund -Direct Plan - Growth Option	1.50%
ICICI Prudential Discovery Fund Direct Plan Grwth	1.49%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	1.49%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.43%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	3.72%
SBI Blue Chip Fund-Direct Plan -Growth	2.90%
Debt Funds	86.72%
Birla Sun Life Short Term Fund Grwth - Direct Plan	21.20%
HDFC HIF Short Term - Direct Plan - Growth Option	22.25%
IDFC Dynamic Bond Fund-Direct Plan-Growth	43.27%
Cash call and other receivables	-3.33%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 0.35 Crores

NAV (₹)	
Direct Plan-Option A-Growth Option	10.0000
Option A-Growth	15.2285
Direct Plan-Option A-Dividend Option	10.0000
Option A-Dividend	14.7268

Quantitative Data		
	Fund	Benchmark
Standard Deviation (%)	3.24	3.66
Sharpe Ratio	2.52	2.55
Beta	0.87	-
R-Squared (%)	0.97	-

Funds of Fund Summary as on 28th August 2014

ING **INCOME GROWTH** Multi-Manager FoF Scheme 30% Equity Plan

An Open-Ended Fund of Funds Scheme

Investment Objective:The primary objective of the Scheme is to generate returns by investing primarily in a portfolio of debt funds, liquid funds, money market funds and equity funds accessed through the diversified investment styles of underlying scheme selected in accordance with the ING Multi Manager investment process.

Mode / Plans : 1) Through Distributor

2) Direct Plan

Options:
Option A - Growth, Dividend

Dividend (Payout & Reinvestment)

Minimum Application Amount: ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt :

Entry Load : Not Applicable # Refer back cover page for other charges

Exit Load: Nil

Total Expense Ratio (YTD: FY 14-15)[^]:

Through Distributor : Direct Plan:

Allotment Date : 2nd May 2006 Direct Plan launched w.e.f. January 2013

Fund Manager : Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment:

^The expenses shown above are the YTD (FY14-15) expenses charged by the Fund. In addition, the investors will also bear the expenses of the underlying Schemes into which the Fund of Fund Scheme invests. However, the total expenses including expenses of underlying Schemes will be within the maximum limits permitted under SEBI (Mutual Fund) Regulations.

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	12.83	9.84	2.96	16,720.90	6.50
30% CNX Nifty+ 70% Crisil Composite Bond Fund Index	12.03	10.90	4.34	19,115.25	8.26
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,613.87	5.61
NAV Per Unit (Rs.)	16.7209	14.8190	13.4913		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 2nd May 2006. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is 30% CNX Nifty Index; + 70% Crisil Composite Bond Fund Index. For computation of since inception returns, (%) he allotiment NAV has been taken as Rs. 1.000. Load is not considered for computation of returns. In case, the startfered date of the concerned period is a nontusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day for the NAV of previous business day, the NAV of previous days are not previous days and the NAV of previous days are not previous days and the NAV of previous days are not previous days and the NAV of previous days are not previous days are not previous days and the NAV of previous days are not previous days and the NAV of previous days are not previous days are not previous days and the NAV of previous days are not previous days are not previous days and the NAV of previous days are not previ manager).

Portfolio Construction	
Fund Name	% to AUM
Equity Funds	33.30%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	6.04%
Franklin India PRIMA FUND - Direct - Growth	2.11%
HDFC Equity Fund -Direct Plan - Growth Option	3.11%
ICICI Prudential Discovery Fund Direct Plan Grwth	3.13%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	3.09%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	3.01%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	8.00%
SBI Blue Chip Fund-Direct Plan -Growth	4.81%
Debt Funds	69.28%
Birla Sun Life Short Term Fund Grwth - Direct Plan	16.36%
HDFC HIF Short Term -Direct Plan - Growth Option	16.36%
IDFC Dynamic Bond Fund-Direct Plan-Growth	36.56%
CBLO	1.29%
CBL_010914	1.29%
Cash call and other receivables	-3.87%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 1.61 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan-Option A-Growth Option	10.0000
Option A-Growth	17.0908
Direct Plan-Option A-Dividend Option	10.0000
Option A-Dividend	16.5224

Quantitative Data		
	Fund	Benchmark
Standard Deviation (%)	5.05	5.34
Sharpe Ratio	3.03	2.53
Beta	0.91	-
R-Squared (%)	0.93	-

An Open-Ended Fund of Funds Scheme



Funds of Fund Summary as on 28th August 2014

Investment Objective:

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ING Multi Manager investment process.

Mode / Plans :

1) Through Distributor

2) Direct Plan

Options:

Growth Option and Dividend Option (Payout and Reinvestment)

Sub-Options:

Dividend Payout & Reinvestment

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt:

₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Nil

Total Expense Ratio (YTD: FY 14-15)[^]:

Through Distributor : Direct Plan:

1.07% 0.57%

Nil

Allotment Date: 29th December 2006 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment:

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	1.94	13.04	8.23	17,180.10	7.47
CRISIL Composite Bond Fund Index	4.60	10.72	8.69	16,363.69	6.78
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,030.59	5.58
NAV Per Unit (Rs.)	17.1801	16.8538	14.9100		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 29th December 2006. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is Crisil Composite Bond Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.0. Load is not considered for computation of returns. In case, the startlend date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculation.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Portfolio Construction

Fund Name	% to AUM
Debt Funds	100.08%
Birla Sun Life Short Term Fund Grwth - Direct Plan	14.61%
HDFC HIF Short Term -Direct Plan - Growth Option	15.09%
ICICI Prudential Long Term Gilt Fund-Dir PI-Growth	9.99%
IDFC Dynamic Bond Fund-Direct Plan-Growth	30.17%
SBI Dynamic Bond Fund - Direct Plan - Growth	20.15%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	10.07%
CBLO	0.14%
CBL_010914	0.14%
Cash call and other receivables	-0.22%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 103.49 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	17.4165
Growth	17.3231
Direct Plan - Dividend Option	11.1084
Dividend	11.0605

ING ——

GL@BAL COMMODITIES FUND

An Open-Ended Fund of Funds Scheme

(Overseas)

Investment Objective:

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

Mode / Plans:

1) Through Distributor

2) Direct Plan

Growth Option and Dividend Option (Payout and Reinvestment)

Sub-Options : NIL

Minimum Application Amount:

₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt : ₹1,000/- and in multiples of ₹1 thereafter

Entry Load : Not Applicable # Refer back cover page for other charges

Fxit Load:

For all application amounts: - if redeemed on or before 365 days from the date of allotment - 1%

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15)[^]:

Through Distributor : Direct Plan: 0.88% 0.37%

Allotment Date: 17th September 08 Direct Plan launched w.e.f. January 2013

Fund Manager : Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment: Nil

^The expenses shown above are the YTD (FY14-15) expenses charged by the Fund. In addition, the investors will also bear the expenses of the underlying Schemes into which the Fund of Fund Scheme invests. However, the total expenses including expenses of underlying Schemes will be within the maximum limits permitted under SEBI (Mutual Fund)

Funds of Fund Summary as on 28th August 2014

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	24.90	-6.02	-8.61	14,448.90	6.57
Scheme Benchmark	23.78	9.14	0.44	16,202.01	8.70
S&P BSE SENSEX	31.03	11.28	-7.51	19,161.56	11.89
NAV Per Unit (Rs.)	14.4489	11.5684	12.3100		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

Date of inception: 17th September 08. Performance of dividend option would be Net of Dividend distribution tax, if any, Benchmark is 40% Dow Jones World Oil and Gas Index + 20% "MSCI AC World in INR terms. For computation of sinception returns (%) the allotment NAV has been taken as Rs. 10.00.

Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Portfolio Construction

Fund Name	% to AUM
Equity Funds	99.02%
First State Glob Umbrella Fund Global Res Fund - I	49.73%
Martin Currie Global Resources Fund	49.29%
CBLO	3.86%
CBL_010914	3.86%
Cash call and other receivables	-2.88%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 3.35 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	14.6337
Growth	14.5337
Direct Plan - Dividend Option	14.6335
Dividend	14.5239

*MSCI Index value are downloaded from Bloomberg in USD & converted to INR by using official USD / INR closing rate.

An Open-Ended Fund of Funds Scheme

(Overseas)

Investment Objective:

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Mode / Plans:

Through Distributor Retail* / Institutional

2) Direct Plan

Options : Growth / Dividend

Sub-Options:

Dividend Payout / Dividend Reinvestment options are available under the dividend option.

Minimum Application Amount : For Retail Plan: ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt :

For Retail Plan: ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load: For all application amounts:
- if redeemed on or before 365 days from the date of allotment 1% - if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15)[^]:

Through Distributor : Direct Plan: 1.85% 1.35%

Allotment Date: 31st December, 2007 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

* With effect from 1st Oct'12 only Retail Plan is a available for



Funds of Fund Summary as on 28th August 2014

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.41	16.42	22.36	16,370.00	7.88
S&P BMI World Property Index	16.09	24.16	27.68	19,336.61	10.67
S&P BSE SENSEX	31.03	11.28	-7.51	12,527.13	3.53
NAV Per Unit (Rs.)	16.37	15.10	12.97		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 31st December, 2007. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is S&P BMI World Property Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the startlend date of the concerned period is a nonthusiness date (%)) the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund

Portfolio Construction

Issuer Name	% to AUM
Equity Funds	99.67%
ING (L) Invest Global Real Estate - I Cap USD	99.67%
CBLO	1.07%
CBL_010914	1.07%
Cash call and other receivables	-0.74%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 28.62 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	16.79
Growth	16.66
Direct Plan - Dividend Option	16.80
Dividend	16.67

- ING **LATIN AMERICA EQUITY FUND**

An Open-Ended Fund of Funds Scheme

(Overseas)

Investment Objective:
The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in meany market securities in order. certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time.

Mode / Plans :

1) Through Distributor

2) Direct Plan

Growth / Dividend

Sub-Options:Dividend Payout / Dividend Reinvestment are available under the dividend option.

Minimum Application Amount : ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt : ₹1,000/- and in multiples of ₹1 thereafter

Entry Load : Not Applicable # Refer back cover page for other charges

For all application amounts: - if redeemed on or before 365 days from the date of allotment - $1\%\,$

- if redeemed after 365 days from the date of allotment - Nil

Total Expense Ratio (YTD: FY 14-15)[^]:

Through Distributor : Direct Plan: 1.88% 1.38%

Allotment Date: 7th August, 2008 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula

(Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

Derivative Investment:

^The expenses shown above are the YTD (FY14-15)expenses charged by the Fund. In addition, the investors will also bear the expenses of the underlying Schemes into which the Fund of Fund Scheme invests. However, the total expenses including expenses of underlying Schemes will be within the maximum limits permitted under SEBI (Mutual Fund) Regulations.

Funds of Fund Summary as on 28th August 2014

Performance of Growth Option (as on 30th June' 14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	6.13	-4.42	-7.47	10,560.00	0.93
MSCI EM Latin America 10/40 ND Index	9.76	0.16	2.89	14,553.86	6.57
S&P BSE SENSEX	31.03	11.28	-7.51	16,811.11	9.21
NAV Per Unit (Rs.)	10.56	9.95	10.41		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

Date of inception: 7 August, 2008. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is "MSCI EM Latin America 10/40ND Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In ease, the start/end date of the concerned pend of a nontobiances date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 18 & 19 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund

Portfolio Construction

Issuer Name	% to AUM
Equity Funds	99.25%
ING (L) INV Latin America I Cap	99.25%
CBLO	2.55%
CBL_010914	2.55%
Cash call and other receivables	-1.80%
Total Assets under Management	100.00%

Average Assets Under Management : ₹ 5.32 Crores As of June. 2014 [QAAUM in Crs]

NAV (₹)	
Direct Plan - Growth Option	11.64
Growth	11.53
Direct Plan - Dividend Option	11.64
Dividend	11.53

*MSCI Index value are downloaded from Bloomberg in USD & converted to INR by using official USD / INR closing rate



Funds of Fund Summary as on 28th August 2014

Investment Objective:

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ING Multi Manager Investment process, as per the risk-return profile of investors. Each of the 4 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

An Open-Ended Fund of Funds Scheme

Mode / Plans :

Through Distributor
 Direct Plan
 Scheme will have 4 plans viz Cautious Plan, Conservative Plan,

Prudent Plan & Aggressive Plan.
Each plan shall have Growth and Dividend (Payout & Reinvestment)
Options. All plans shall maintain separate portfolios.

Minimum Application Amount : ₹5,000/- and in multiples of ₹1 thereafter

Minimum Additional Investment Amt: ₹1,000/- and in multiples of ₹1 thereafter

Entry Load: Not Applicable

Refer back cover page for other charges

Exit Load:

- EXIT LOAD::

 Cautious Plan:

 If redeemed within and including 6 months from the date of allotment: 0.50%

 If redeemed after 6 months from the date of allotment: Nil

 Conservative Plan:

 If redeemed within and including 1 year from the date of allotment: 1%

 If redeemed after 1 year from the date of allotment: Nil

 Purdent Plan:

- If redeemed after 1 year from the date or anotherit: NII

 Prudent Plan:
 If redeemed within and including 2 years from the date of allotment: 1%
 If redeemed after 2 years from the date of allotment: NIL

 Aggressive Plan:
 If redeemed within and including 2 years from the date of allotment: 1%
 If redeemed after 2 years from the date of allotment: NIL

Total Expense Ratio (YTD: FY 14-15)[^]:

Aggressive Retail Plan	1.44%
Aggressive Direct Plan	0.94%
Cautious Retail Plan	1.09%
Cautious Direct Plan	0.74%
Conservative Retail Plan	1.34%
Conservative Direct Plan	0.84%
Prudent Retail Plan	1.44%
Prudent Direct Plan	0.94%

Allotment Date: 9th May 2011 Direct Plan launched w.e.f. January 2013

Fund Manager: Shravan Kumar Sreenivasula (Experience in managing the fund: 1 Year, 8 months & Total Exp.: 6 years)

NAV (₹)

Cautious Plan - Direct Plan - Growth Option	13.0991
Cautious Plan - Direct Plan - Dividend Option	11.3387
Cautious - Growth Option	13.0208
Cautious - Dividend Option	11.2724
Conservative Plan - Direct Plan - Growth Option	13.3642
Conservative Plan - Direct Plan - Dividend Option	12.3144
Conservative - Growth Option	13.2565
Conservative - Dividend Option	12.2117
Prudent Plan - Direct Plan - Growth Option	13.9429
Prudent Plan - Direct Plan - Dividend Option	12.8289
Prudent - Growth Option	13.8534
Prudent - Dividend Option	12.6232
Aggressive Plan - Direct Plan - Growth Option	14.7421
Aggressive Plan - Direct Plan - Dividend Option	13.7489
Aggressive - Growth Option	14.6390
Aggressive - Dividend Option	13.6445

Conservative Plan (As of June. 2014 [QAAUM in Crs])

Average Assets Under Management: ₹4.53 Crores
Benchmark: 20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL
Composite BondFund Index + 12% INR price of Gold

Prudent Plan (As of June. 2014 [QAAUM in Crs])

Average Assets Under Management: ₹9.24 Crores
Benchmark: 40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL
Composite Bond Fund Index + 10% INR price of Gold

Aggressive Plan (As of June. 2014 [QAAUM in Crs])

Average Assets Under Management: ₹70.23 Crores
Benchmark: 70% CNX Nitty Index + 15% CRISIL Liquid Fund Index +10% CRISIL
Composite BondFund Index + 5% INR price of Gold

Cautious Plan(As of June. 2014 [QAAUM in Crs])

Average Assets Under Management : ₹1.10 Crores
Benchmark: 70% CRISIL Liquid Fund Index + 30% CRISIL Composite BondFund Bench

Derivative Investment: Nil

^The expenses shown above are the YTD (FY14-15) expenses charged by the Fund. In addition, the investors will also bear the expenses of the underlying Schemes into which the Fund of Fund Scheme invests. However, the total expenses including expenses of underlying Schemes will be within the maximum limits permitted under SEBI (Mutual Fund) Regulations

Performance of Growth Option (as on 30th June'14)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incepti	on
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
Prudent Plan	(%)	(%)	(%)	Rs. 10000	` ´
Scheme Returns	20.65	6.13	4.07	13,498.20	10.01
Scheme Benchmark	17.16	7.43	5.22	13,407.86	9.77
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	13.4982	11.1881	10.5416		10.0000
Cautious Plan					
Scheme Returns	6.49	9.78	8.70	12,872.00	8.36
Scheme Benchmark	8.17	8.90	8.69	12,936.92	8.53
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	12.8720	12.0877	11.0110		10.0000
Aggressive Plan					
Scheme Returns	31.91	6.49	-1.35	14,079.10	11.49
Scheme Benchmark	23.71	9.13	-0.64	13,617.06	10.31
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	14.0791	10.6729	10.0228		10.0000
Conservative Plan					
Scheme Returns	13.72	5.21	7.58	13,028.40	8.77
Scheme Benchmark	12.91	6.46	8.76	13,213.84	9.26
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	13.0284	11.4564	10.8895		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 9th May 2011. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is Conservative Plan: 20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 10% INR price of Gold; Punder Plan: 40% CNX Nifty Index + 30% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 10% INR price of Gold; Aggressive Plan: 70% CNX Nifty Index + 15% CRISIL Liquid Fund Index + 10% CRISIL Composite Bond Fund Index + 20% CRISIL Composite Bond Fund Index + 10% CRISIL Composite Bond Fund Index + 10% CRISIL Composite Bond Fund Index + 10% CRISIL Composite Bond Fund Index + 20% CRISIL Composite Bond Index + 20% CRISIL Composite Bond Fund Index + 20%

Portfolio Construction (Conservative Plan)

issuer name	% to AUW
Equity Funds	21.30%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	3.15%
Franklin India PRIMA FUND - Direct - Growth	1.61%
HDFC Equity Fund -Direct Plan - Growth Option	1.63%
ICICI Prudential Discovery Fund Direct Plan Grwth	2.22%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	
	0.69%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	2.13%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.83%
SBI Blue Chip Fund-Direct Plan -Growth	3.04%
Debt Funds	25.63%
Birla Sun Life Short Term Fund Grwth - Direct Plan	6.46%
HDFC HIF Short Term -Direct Plan - Growth Option	6.46%
IDFC Dynamic Bond Fund-Direct Plan-Growth	12.71%
Liquid Funds	41.29%
Birla Sun Life Cash Plus - Growth - Direct Plan	41.29%
Gold	11.42%
Gold Goldman Sachs ETF (Gold Bees)	0.56%
Kotak MF Gold ETF	10.86%
Cash call and other receivables	0.36%
Total Assets under Management	100.00%

Portfolio Construction (Prudent Plan)

Equity Funds	42.60%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.13%
Franklin India PRIMA FUND - Direct - Growth	2.88%
HDFC Equity Fund -Direct Plan - Growth Option	4.27%
ICICI Prudential Discovery Fund Direct Plan Grwth	3.95%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	3.85%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	3.73%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	10.90%
SBI Blue Chip Fund-Direct Plan -Growth	4.89%
Debt Funds	21.60%
Birla Sun Life Short Term Fund Grwth - Direct Plan	5.35%
HDFC HIF Short Term -Direct Plan - Growth Option	5.35%
IDFC Dynamic Bond Fund-Direct Plan-Growth	10.90%
Liquid Funds	27.16%
Birla Sun Life Cash Plus - Growth - Direct Plan	27.16%
Gold	8.83%
Gold Goldman Sachs ETF (Gold Bees)	1.27%
Kotak MF Gold ETF	7.56%
Cash call and other receivables	-0.19%
Total Accets under Management	100.00%

Portfolio Construction (Aggressive Plan)

ISSUER NAME	% to AUM
Equity Funds	70.58%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.43%
Birla Sun Life Frontline Equity Fund-Growth	1.41%
Franklin India PRIMA FUND - Direct - Growth	4.05%
HDFC Equity Fund -Direct Plan - Growth Option	7.39%
ICICI Prudential Discovery Fund Direct Plan Grwth	5.91%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	4.13%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	5.63%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.18%
SBI Blue Chip Fund-Direct Plan -Growth	13.45%
Debt Funds	10.24%
Birla Sun Life Short Term Fund Grwth - Direct Plan	2.53%
HDFC HIF Short Term -Direct Plan - Growth Option	2.52%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.37%
IDFC Money Manager Fund - Investment Plan-DP-Gr	0.82%
Liquid Funds	14.75%
Birla Sun Life Cash Plus - Growth - Direct Plan	14.75%
Gold	4.35%
Gold Goldman Sachs ETF (Gold Bees)	1.93%
Kotak MF Gold ETF	2.42%
Cash call and other receivables	0.08%
Total Assets under Management	100.00%

Portfolio Construction (Cautious Plan)

Issuer Name Debt Funds	% to AUM 34.31%
Birla Sun Life Short Term Fund Grwth - Direct Plan	8.13%
HDFC HIF Short Term -Direct Plan - Growth Option	8.15%
IDFC Dynamic Bond Fund-Direct Plan-Growth	18.03%
Liquid Funds	65.12%
Birla Sun Life Cash Plus - Growth - Direct Plan	65.12%
Cash call and other receivables	0.57%
Total Assets under Management	100.00%

Please note that investors investing in fund of funds scheme are bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of underlying schemes.

FUND MANAGER PERFORMANCE

JASMINA PAREKH FUND MANAGER



(data as on 30th June 2014)

10.00

Performance of ING Core Equity Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns (%)	Returns (%)	Returns (%)	Investment of Rs. 10000	(%)
Scheme Returns	41.51	4.58	-4.62	54650.00	11.85
S&P BSE-200	34.45	8.69	-7.63	86059.77	15.25
S&P BSE SENSEX	31.03	11.28	-7.51	69648.55	13.66
NAV Per Unit (Rs.)	38.62	36.93	38.72		10.00

Performance of ING Midcap Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incention	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	68.03	3.71	-6.59	34800.00	14.7.0
CNX Midcap Index	51.13	-0.13	-7.77	36662.15	15.36
S&P BSE SENSEX	31.03	11.28	-7.51	38138.50	15.87
NAV Per Unit (Rs.)	20.71	19.97	21.38		10.00

Performance of ING MIP Fund for Growth Option (Manages Equity Portion)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.83	6.74	1.84	17634.70	5.63
CRISIL MIP Blended Index	8.28	10.83	6.54	21122.32	7.49
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15577.40	4.37
NAV Per Unit (Rs.)	16.2036	15.1798	14.905		10.00

Performance of ING Large Cap Equity Fund for Growth Option

28.57

NAV Per Unit (Rs.)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Inception	
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	33.08	5.97	-4.70	38020.00	13.76
CNX Nifty Index	30.28	10.67	-6.53	42093.52	14.89
S&P BSE SENSEX	31.03	11.28	-7.51	44600.92	15.53

26.96

28.29

Performance of ING Balanced Fund for Growth Option (Manages Equity Portion)

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	25.99	9.52	-3.28	34220.00	9.06
CRISIL Balanced Fund Index	21.01	10.90	-0.99	NA	NA
S&P BSE SENSEX	31.03	11.28	-7.51	56051.69	12.92
NAV Per Unit (Rs.)	27.16	24.80	25.64		10.00

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NIDHI SHARMA FUND MANAGER

Performance of ING Liquid Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	8.57	7.99	9.35	26777.20	7.03
CRISIL Liquid Fund Index	9.68	8.12	8.68	NA	NA
CRISIL 1 Year T-Bill Index	5.93	8.17	7.73	23935.21	6.21
NAV Per Unit (Rs.)	24.6642	22.8400	20.8873		10.0000

Performance of ING Treasury Advantage Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns	Absolute Returns	Absolute Returns	Current Value of Investment of	CAGR (%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	9.36	8.71	9.06	17363.10	7.87
CRISIL Liquid Fund Index	9.68	8.12	8.68	16975.24	7.53
CRISIL 1 Year T-Bill Index	5.93	8.17	7.73	15284.91	6.00
NAV Per Unit (Rs.)	15.8764	14.6047	13.391		10.0000

Performance of ING Short Term Income Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)	
Scheme Returns	6.42	9.54	8.97	23739.50	7.55	
CRISIL Short Term Bond Fund Index	8.81	9.30	8.81	21786.93	6.78	
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	19205.12	5.65	
NAV Per Unit (Rs.)	22.3069	20.3642	18.6872		10.00	

Performance of ING Income Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	2.89	11.93	6.71	32316.30	8.04
CRISIL Composite Bond Fund Index	4.60	10.72	8.69	NA	NA
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	NA	NA
NAV Per Unit (Rs.)	31.4071	28.0593	26.2957		10.00

Performance of ING Gilt Fund Provident Fund Dynamic Plan for Growth Option Manages w.e.f. 15th Dec'12

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns	Absolute Returns	Absolute Returns	Current Value of Investment of	CAGR (%)
	(%)	(%)	(%)	Rs. 10000	, ,
Scheme Returns	-2.22	14.30	7.34	19308.60	6.63
ISEC Composite Gilt Index	4.11	11.99	9.79	19375.18	6.66
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15365.97	4.28
NAV Per Unit (Rs.)	19.7462	17.2753	16.0944		10.0000

Performance of ING MIP Fund for Growth Option (Manages Debt Portion)

(Monthly income is not assured and is subject to availability of distributable surplus) Manages w.e.f. 15th Dec'12

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.83	6.74	1.84	17634.70	5.63
CRISIL MIP Blended Index	8.28	10.83	6.54	21122.32	7.49
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15577.40	4.37
NAV Per Unit (Rs.)	16.2036	15.1798	14.905		10.0000

Performance of ING Balanced Fund for Growth Option (Manages Debt Portion) Manages w.e.f. 15th Dec'12

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	25.99	9.52	-3.28	34220.00	9.06
CRISIL Balanced Fund Index	21.01	10.90	-0.99	NA	NA
S&P BSE SENSEX	31.03	11.28	-7.51	56051.69	12.92
NAV Per Unit (Rs.)	27.16	24.80	25.64		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of dividend option would be Net of Dividend distribution tax, if any. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous business date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

FUND MANAGER PERFORMANCE

DANESH BARUCHA FUND MANAGER



(data as on 30th June 2014)

Performance of ING Dividend Yield Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns	Absolute Returns	Absolute Returns	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	(%) 38.15	(%) 6.57	(%) -3.53	33390.00	14.89
S&P BSE-200	34.45	8.69	-7.63	31023.73	13.92
S&P BSE SENSEX	31.03	11.28	-7.51	32084.87	14.36
NAV Per Unit (Rs.)	24.17	22.68	23.51		10.00

Performance of ING Tax Savings Fund for Growth Option

Manages w.e.f. 15th Dec'12

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	36.57	5.38	-8.79	39290.00	14.26
S&P BSE-100	33.44	9.91	-7.16	45736.07	15.97
S&P BSE SENSEX	31.03	11.28	-7.51	45965.01	16.02
NAV Per Unit (Rs.)	28.77	27.30	29.93		10.00



SHRAVAN KUMAR SREENIVASULA FUND MANAGER Manages w.e.f. 15th Dec'12

Performance of ING Multi-Manager Equity Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	31.68	0.73	-5.96	12,760.00	3.46
CNX Nifty	30.28	10.67	-6.53	18,619.22	9.05
S&P BSE SENSEX	31.03	11.28	-7.51	18,319.71	8.81
NAV Per Unit (Rs.)	12.76	9.69	9.62		10.00

Performance of ING Income Growth Multi-Manager FoF Scheme 30% Equity Plan Growth Option

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	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)	
Scheme Returns	12.83	9.84	2.96	16,720.90	6.50	
30% CNX Nifty+ 70% Crisil Composite Bond Fund Index	12.03	10.90	4.34	19,115.25	8.26	
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,613.87	5.61	
NAV Per Unit (Rs.)	16.7209	14.8190	13.4913		10.0000	

Performance of ING Asset Allocator Multi-Manager FoF Scheme for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	27.25	6.14	-18.08	17,738.40	7.55
Crisil Balanced Fund Index	21.01	10.90	-0.99	21,519.02	10.22
S&P BSE SENSEX	31.03	11.28	-7.51	22,142.30	10.62
NAV Per Unit (Rs.)	17.7384	13.9398	13.1333		10.0000

Performance of ING Active Debt Multi-Manager FoF Scheme for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	1.94	13.04	8.23	17,180.10	7.47
CRISIL Composite Bond Fund Index	4.60	10.72	8.69	16,363.69	6.78
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,030.59	5.58
NAV Per Unit (Rs.)	17.1801	16.8538	14.9100		10.0000

Performance of ING 5 Star Multi-Manager for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Inception	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	45.05	5.87	-5.71	22,096.70	11.22
CNX Nifty	30.28	10.67	-6.53	18,652.98	8.72
S&P BSE SENSEX	31.03	11.28	-7.51	18,005.15	8.20
NAV Per Unit (Rs.)	22.0967	15.2341	14.3896		10.0000

Performance of ING Global Commodities Fund for Growth Option

	28th June' 2013 To 29th June' 2012 To 30th June 2011 To 30th June' 2014 28th June' 2013 29th June' 2012		Since Incep	tion	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	24.90	-6.02	-8.61	14,448.90	6.57
Scheme Benchmark*	23.78	9.14	0.44	16,202.01	8.70
S&P BSE SENSEX	31.03	11.28	-7.51	19,161.56	11.89
NAV Per Unit (Rs.)	14.4489	11.5684	12.3100		10.0000

*Benchmark is 40% Dow Jones World BasicMaterials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World In INR terms

Performance of ING Income Growth Multi-Manager FoF Scheme 15% Equity Plan Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incept	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	6.36	11.28	5.14	14,987.10	5.08
15% CNX Nifty+ 85% Crisil Composite Bond Fund Index	8.28	10.83	6.54	18,067.70	7.51
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	15,613.87	5.61
NAV Per Unit (Rs.)	14.9871	14.0907	12.6623		10.0000

Performance of ING Latin America Equity Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incep	tion
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	6.13	-4.42	-7.47	10,560.00	0.93
MSCI EM Latin America 10/40 ND Index	9.76	0.16	2.89	14,553.86	6.57
S&P BSE SENSEX	31.03	11.28	-7.51	16,811.11	9.21
NAV Per Unit (Rs.)	10.56	9.95	10.41		10.0000

Performance of ING Global Real Estate Fund for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Inception	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme Returns	8.41	16.42	22.36	16,370.00	7.88
S&P BMI World Property Index	16.09	24.16	27.68	19,336.61	10.67
S&P BSE SENSEX	31.03	11.28	-7.51	12,527.13	3.53
NAV Per Unit (Rs.)	16.37	15.10	12.97		10.0000

Performance of ING RetireInvest Fund Series I for Growth Option

	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Incention	
	Absolute	Absolute	Absolute	Current Value of	CAGR
	Returns	Returns	Returns	Investment of	(%)
	(%)	(%)	(%)	Rs. 10000	
Scheme Returns	36.05	5.17	-9.52	16,040.00	6.72
CNX Nifty	30.28	10.67	-6.53	19,925.26	9.95
S&P BSE SENSEX	31.03	11.28	-7.51	19,363.88	9.52
NAV Per Unit (Rs.)	16.04	11.79	11.21		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of dividend option would be Net of Dividend distribution tax, if any. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous business date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

FUND MANAGER PERFORMANCE

SHRAVAN KUMAR SREENIVASULA FUND MANAGER Manages w.e.f. 15th Dec'12



Performance of Growth Option (as on 30th June' 14)

		,			
	28th June' 2013 To 30th June' 2014	29th June' 2012 To 28th June' 2013	30th June 2011 To 29th June' 2012	Since Inception	on
	Absolute	Absolute	Absolute	Current Value of Invest-	CAGR
	Returns	Returns	Returns	ment of	(%)
Prudent Plan	(%)	(%)	(%)	Rs. 10000	. ,
Scheme Returns	20.65	6.13	4.07	13,498.20	10.01
Scheme Benchmark	17.16	7.43	5.22	13,407.86	9.77
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	13.4982	11.1881	10.5416		10.0000
Cautious Plan					
Scheme Returns	6.49	9.78	8.70	12,872.00	8.36
Scheme Benchmark	8.17	8.90	8.69	12,936.92	8.53
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	12.8720	12.0877	11.0110		10.0000
Aggressive Plan					
Scheme Returns	31.91	6.49	-1.35	14,079.10	11.49
Scheme Benchmark	23.71	9.13	-0.64	13,617.06	10.31
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	14.0791	10.6729	10.0228		10.0000
Conservative Plan					
Scheme Returns	13.72	5.21	7.58	13,028.40	8.77
Scheme Benchmark	12.91	6.46	8.76	13,213.84	9.26
CRISIL 10 Year Gilt Index	-2.47	12.10	7.10	11,795.16	5.39
S&P BSE SENSEX	31.03	11.28	-7.51	13,715.71	10.57
NAV Per Unit (Rs.)	13.0284	11.4564	10.8895		10.0000

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.Date of inception: 9th May 2011. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is Conservative Plan: 20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold; **Prudent Plan:** 40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold; Aggressive Plan: 70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composité Bond Fund Index + 5% INR price of Gold; Cautious Plan: 70% CRISIL Liquid Fund Index + 30% CRISIL Bond Fund Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. In case NAV date considered for performance calculations is a non-business day, the NAV of previous business day is considered for performance calculations.

Total Schemes managed by Fund Manager are 11. Refer annexure on page no. 19 & 20 for performance of schemes managed by Mr. Shravan Kumar Sreenivasula (Fund manager).

Dividend History

Monthly	,			
Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
26-May-2014	Short Term Income Fund -Dividend	0.03732	0.03896	12.9825
26-May-2014	Short Term Income Dividend - Direct	0.03732	0.03896	13.0654
26-May-2014	MIP Fund -Monthly Dividend	0.03732	0.03896	10.8209
26-May-2014	Treasury Advantage Fund Reg -M Div	0.06508	0.06795	10.9704
26-May-2014	Treasury Advantage Fund -Inst M Div	0.06097	0.06367	10.1874
25-Jun-2014	Short Term Income Fund -Dividend	0.03732	0.03896	13.0333
25-Jun-2014	MIP Fund -Monthly Dividend	0.05224	0.05455	10.8816
25-Jun-2014	Treasury Advantage Fund Reg -M Div	0.05680	0.05930	10.9593
25-Jun-2014	Treasury Advantage Fund -Inst M Div	0.05336	0.05572	10.1772
25-Jun-2014	Short Term Income Dividend - Direct	0.03732	0.03896	13.1216
25-Jul-2014	Short Term Income Fund -Dividend	0.05224	0.05455	13.0417
25-Jul-2014	MIP Fund -Monthly Dividend	0.06717	0.07013	10.9311
25-Jul-2014	Treasury Advantage Fund Reg -M Div	0.05344	0.05580	10.9548
25-Jul-2014	Treasury Advantage Fund -Inst M Div	0.05023	0.05244	10.173
25-Jul-2014	Short Term Income Dividend - Direct	0.05224	0.05455	13.1351
25-Aug-2014	Short Term Income Fund -Dividend	0.06717	0.07013	13.0469
25-Aug-2014	MIP Fund -Monthly Dividend	0.06717	0.07013	10.9148
25-Aug-2014	Treasury Advantage Fund Reg -M Div	0.05418	0.05658	10.9558
25-Aug-2014	Treasury Advantage Fund -Inst M Div	0.05097	0.05322	10.1740
25-Aug-2014	Short Term Income Dividend - Direct	0.06717	0.07013	13.1458
Quarterly				

25-Aug-2014	Short Ierm Income Dividend - Direct	0.06717	0.07013	13.1458
Quarterly				
Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
04-Sep-2013	Active Debt MM FoF Div - Direct	0.25375028	0.26495227	11.4218
04-Sep-2013	Active Debt MM FoF Div Pay - Direct	0.25375028	0.26495227	11.4218
25-Sep-2013	Treasury Adv Inst Qly DivPay-Direct	0.12851705	0.13419053	10.536
25-Sep-2013	Treasury Adv Inst Qly Div - Direct	0.12851705	0.13419053	10.536
25-Sep-2013	MIP Fund Qtrly Div Pay - Direct	0.0522427	0.054549	11.2426
25-Sep-2013	MIP Fund Qtrly Div - Direct	0.0522427	0.054549	11.2426
25-Sep-2013	Income Reg Qtrly Div Pay - Direct	0.08955892	0.09351257	11.3427
25-Sep-2013	Income Reg Qtrly Div - Direct	0.08955892	0.09351257	11.3427
25-Sep-2013	FPFOF Aggressive Div Pay - Direct	0.18658109	0.19481785	10.6744
25-Sep-2013	FPFOF Aggressive Dividend - Direct	0.18658109	0.19481785	10.6744
25-Sep-2013	FPFOF Prudent Div Pay - Direct	0.14926487	0.15585428	10.8904
25-Sep-2013	FPFOF Prudent Dividend - Direct	0.14926487	0.15585428	10.8904
25-Sep-2013	FPFOF Conservative Div Pay - Direct	0.11194865	0.11689071	11.1967
25-Sep-2013	FPFOF Conservative Dividend-Direct	0.11194865	0.11689071	11.1967
25-Sep-2013	FPFOF Cautious Div Pay - Direct	0.07463244	0.07792714	10.7284
25-Sep-2013	FPFOF Cautious Dividend - Direct	0.07463244	0.07792714	10.7284
25-Sep-2013	Active Debt MM FoF Div - Direct	0.41047839	0.42859926	10.9673
25-Sep-2013	Treasury Advantage -Inst Q Div Pay	0.12717367	0.13278784	10.5241
25-Sep-2013	Treasury Advantage Fund-Inst Q Div	0.12717367	0.13278784	10.5241
25-Sep-2013	Treasury Advantage - Reg Q Div Pay	0.13165162	0.13746347	11.0839
25-Sep-2013	Treasury Advantage Fund - Reg Q Div	0.13165162	0.13746347	11.0839
25-Sep-2013	MIP Fund -Qtrly Div Pay	0.0522427	0.054549	11.1825
25-Sep-2013	MIP Fund -Qtrly Div	0.0522427	0.054549	11.1825
25-Sep-2013	Income Fund - Regular-Qtrly Div Pay	0.08955892	0.09351257	11.2744
25-Sep-2013	Income Fund - Regular - Qtrly Div	0.08955892	0.09351257	11.2744
25-Sep-2013	FPFOF-Aggressive-Div Payout	0.18658109	0.19481785	10.6554
25-Sep-2013	FPFOF-Aggressive-Dividend	0.18658109	0.19481785	10.6554
25-Sep-2013	FPFOF-Prudent-Div Payout	0.14926487	0.15585428	10.8768
25-Sep-2013	FPF0F-Prudent-Dividend	0.14926487	0.15585428	10.8768
25-Sep-2013	FPFOF-Conservative-Div Pay	0.11194865	0.11689071	11.1567
25-Sep-2013	FPF0F-Conservative-Dividend	0.11194865	0.11689071	11.1567
25-Sep-2013	FPFOF-Cautious-Div Payout	0.07463244	0.07792714	10.7004
25-Sep-2013	FPFOF-Cautious-Dividend	0.07463244	0.07792714	10.7004
25.6 2042	A D I . MALE E DI D	0.00704.000	0.0000057	40 4625

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Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
25-Sep-2013	Active Debt MM FoF Div Pay - Direct	0.41047839	0.42859926	10.9673
26-Dec-2013	Active Debt MM FoF Div Pay - Direct	0.03732	0.03896	10.59500
26-Dec-2013	Active Debt MM FoF- Div Pay	0.03732	0.03896	10.58180
26-Dec-2013	FPFOF-Cautious-Dividend	0.03732	0.03896	10.80030
26-Dec-2013	FPFOF-Cautious-Div Payout	0.03732	0.03896	10.80030
26-Dec-2013	FPFOF-Conservative-Dividend	0.07463	0.07793	11.34620
26-Dec-2013	FPFOF-Conservative-Div Pay	0.07463	0.07793	11.34620
26-Dec-2013	FPF0F-Prudent-Dividend	0.11195	0.11689	11.19920
26-Dec-2013	FPFOF-Prudent-Div Payout	0.11195	0.11689	11.19920
26-Dec-2013	FPF0F-Aggressive-Dividend	0.14926	0.15585	11.23830
26-Dec-2013	FPFOF-Aggressive-Div Payout	0.14926	0.15585	11.23830
26-Dec-2013	Income Fund - Regular - Qtrly Div	0.07463	0.07793	11.33860
26-Dec-2013	Income Fund - Regular-Qtrly Div Pay	0.07463	0.07793	11.33860
26-Dec-2013	MIP Fund -Qtrly Div	0.03732	0.03896	11.40400
26-Dec-2013	MIP Fund -Otrly Div Pay	0.03732	0.03896	11.40400
26-Dec-2013	Treasury Advantage Fund - Reg Q Div	0.17471	0.18243	11.16870
26-Dec-2013	Treasury Advantage - Reg Q Div Pay	0.17471	0.18243	11.16870
26-Dec-2013	Treasury Advantage Fund-Inst Q Div	0.16919	0.17666	10.60730
26-Dec-2013	Treasury Advantage -Inst Q Div Pay	0.16919	0.17666	10.60730
26-Dec-2013	Active Debt MM FoF Div - Direct	0.03732	0.03896	10.59500
26-Dec-2013	FPFOF Cautious Dividend - Direct	0.03732	0.03896	10.83790
26-Dec-2013	FPFOF Cautious Div Pay - Direct	0.03732	0.03896	10.83790
26-Dec-2013	FPFOF Conservative Dividend-Direct	0.07463	0.07793	11.40200
26-Dec-2013	FPFOF Conservative Div Pay - Direct	0.07463	0.07793	11.40200
26-Dec-2013	FPFOF Prudent Dividend - Direct	0.11195	0.11689	11.22790
26-Dec-2013	FPFOF Prudent Div Pay - Direct	0.11195	0.11689	11.22790
26-Dec-2013	FPFOF Aggressive Dividend - Direct	0.14926	0.15585	11.27280
26-Dec-2013	FPFOF Aggressive Div Pay - Direct	0.14926	0.15585	11.27280
26-Dec-2013	Income Reg Qtrly Div - Direct	0.07463	0.07793	11.43140
26-Dec-2013	Income Reg Qtrly Div Pay - Direct	0.07463	0.07793	11.43140
26-Dec-2013	MIP Fund Qtrly Div - Direct	0.03732	0.03896	11.48690
26-Dec-2013	MIP Fund Qtrly Div Pay - Direct	0.03732	0.03896	11.48690
26-Dec-2013	Treasury Adv Inst Qly Div - Direct	0.17039	0.17791	10.61880
26-Dec-2013	Treasury Adv Inst Qly DivPay-Direct	0.17039	0.17791	10.61880
20-Mar-2014	Treasury Adv Inst Qly Div - Direct	0.13717442	0.14323008	10.602
20-Mar-2014	FPFOF Aggressive Dividend - Direct	0.11194865	0.11689071	11.445
20-Mar-2014	FPFOF Prudent Dividend - Direct	0.09329054	0.09740892	11.3818
20-Mar-2014	FPFOF Conservative Dividend-Direct	0.07463244	0.07792714	11.5772
20-Mar-2014	FPFOF Cautious Dividend - Direct	0.03731622	0.03896357	11.0224
20-Mar-2014	Active Debt MM FoF Div - Direct	0.05970595	0.06234171	10.8183
20-Mar-2014	Treasury Advantage Fund-Inst Q Div	0.13956265	0.14572375	10.5950
20-Mar-2014	Treasury Advantage Fund - Reg Q Div	0.14023435	0.14642509	11.1510
20-Mar-2014	MIP Fund -Qtrly Div Pay	0.05970595	0.06234171	11.5806
20-Mar-2014	MIP Fund -Qtrly Div	0.05970595	0.06234171	11.5806
20-Mar-2014	Income Fund - Regular - Qtrly Div	0.04477946	0.04675628	11.5280
20-Mar-2014	FPFOF-Aggressive-Div Payout	0.11194865	0.11689071	11.3962
20-Mar-2014	FPF0F-Aggressive-Dividend	0.11194865	0.11689071	11.3962
20-Mar-2014	FPFOF-Prudent-Div Payout	0.09329054	0.09740892	11.3392
20-Mar-2014	FPFOF-Prudent-Dividend	0.09329054	0.09740892	11.3392
20-Mar-2014	FPF0F-Conservative-Dividend	0.07463244	0.07792714	11.5070
20-Mar-2014	FPF0F-Cautious-Dividend	0.03731622	0.03896357	10.9755
25-Jun-2014		0.03731622	0.03896357	11.1852
25-Jun-2014	FPF0F-Conservative-Dividend	0.07463244	0.07792714	12.0721
25-Jun-2014	FPF0F-Prudent-Dividend	0.11194865	0.11689071	12.3845

After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
Face value per unit in all of the above schemes is ₹10/-. Dividend is net of Dividend Distribution Tax.

0.03731622

25-Sep-2013 Active Debt MM FoF- Div Pay

Dividend History Contd

Conta Divideria i listory				
Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
25-Jun-2014	FPFOF-Prudent-Div Payout	0.11194865	0.11689071	12.3845
25-Jun-2014	FPFOF-Aggressive-Dividend	0.14926487	0.15585428	13.1969
25-Jun-2014	FPFOF-Aggressive-Div Payout	0.14926487	0.15585428	13.1969
25-Jun-2014	Income Fund - Regular - Qtrly Div	0.04477946	0.04675628	11.8985
25-Jun-2014	MIP Fund -Qtrly Div	0.14926487	0.15585428	12.1962
25-Jun-2014	MIP Fund -Qtrly Div Pay	0.14926487	0.15585428	12.1962
25-Jun-2014	Treasury Advantage Fund - Reg Q Div	0.18284947	0.19092149	11.2307
25-Jun-2014	Treasury Advantage Fund-Inst Q Div	0.17717740	0.18499903	10.6670
25-Jun-2014	Active Debt MM FoF Div - Direct	0.02985297	0.03117086	11.0475
25-Jun-2014	FPFOF Cautious Dividend - Direct	0.03731622	0.03896357	11.2436
25-Jun-2014	FPFOF Conservative Dividend-Direct	0.07463244	0.07792714	12.1625
25-Jun-2014	FPFOF Prudent Dividend - Direct	0.11194865	0.11689071	12.5730
25-Jun-2014	FPFOF Aggressive Dividend - Direct	0.14926487	0.15585428	13.2850
25-Jun-2014	Treasury Adv Inst Qly Div - Direct	0.17859542	0.18647964	10.6796

Half Yearly

Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
29-Mar-2011	Gilt Fund-PF-Dyn Plan Div Half Yrly	0.23906013	0.25649894	10.8412
29-Mar-2011 29-Mar-2011	MIP Fund -Half Yrly Div	0.23906013	0.09662631	10.0412
29-Mar-2011 29-Mar-2011	•			
29-Mar-2011 27-Mar-12	Income Fund - Regular-Half Yrly Div ING Gilt Fund-PF-Dyn Div Pay Half Yrly	0.21490851	0.23058552	10.7266
		0.22650912	0.26427352	11.0147
27-Mar-12	ING Gilt Fund-PF-Dyn Plan Div Half Yrly	0.22650912	0.26427352	11.0147
27-Mar-12	ING MIP Fund -Half Yrly Div Pay	0.07550304	0.08809117	10.964
27-Mar-12	ING MIP Fund -Half Yrly Div	0.07550304	0.08809117	10.964
27-Mar-12	ING Income Fund - Reg-Half Yrly Div Pay	0.26426064	0.30831911	10.8584
27-Mar-12	ING Income Fund - Regular-Half Yrly Div	0.26426064	0.30831911	10.8584
21-Sep-2012	ING Gilt Fund-PF-Dyn Div Pay Half Yrly	0.30201216	0.3523647	11.1567
21-Sep-2012	ING Gilt Fund-PF-Dyn Plan Div Half Yrly	0.30201216	0.3523647	11.1567
21-Sep-2012	ING MIP Fund -Half Yrly Div Pay	0.30201216	0.3523647	11.1423
21-Sep-2012	ING MIP Fund -Half Yrly Div	0.30201216	0.3523647	11.1423
21-Sep-2012	ING Income Fund - Reg-Half Yrly Div Pay	0.30201216	0.3523647	10.8915
21-Sep-2012	ING Income Fund - Regular-Half Yrly Div	0.30201216	0.3523647	10.8915
22-Mar-2013	Gilt PF Dyn DivPay HalfYrly-Direct	0.33976368	0.39641028	11.5964
22-Mar-2013	Gilt PF Dyn Div Half Yrly-Direct	0.33976368	0.39641028	11.5964
22-Mar-2013	MIP Fund Half Yrly Div Pay - Direct	0.1887576	0.22022794	11.0591
22-Mar-2013	MIP Fund Half Yrly Div - Direct	0.1887576	0.22022794	11.0591
22-Mar-2013	Income Reg Half Yrly Div Pay-Direct	0.30201216	0.3523647	11.1806
22-Mar-2013	Income Reg Half Yrly Div - Direct	0.30201216	0.3523647	11.1806
22-Mar-2013	Gilt Fund-PF-Dyn Div Pay Half Yrly	0.33976368	0.39641028	11.5777
22-Mar-2013	Gilt Fund-PF-Dyn Plan Div Half Yrly	0.33976368	0.39641028	11.5777
22-Mar-2013	MIP Fund -Half Yrly Div Pay	0.1887576	0.22022794	11.0419
22-Mar-2013	MIP Fund -Half Yrly Div	0.1887576	0.22022794	11.0419
22-Mar-2013	Income Fund - Reg-Half Yrly Div Pay	0.30201216	0.3523647	11.1611
22-Mar-2013	Income Fund - Regular-Half Yrly Div	0.30201216	0.3523647	11.1611
25-Sep-2013	Gilt PF Dyn DivPay Half Yrly-Direct	0.09702217	0.10130528	10.5171
25-Sep-2013	Gilt PF Dyn Div Half Yrly-Direct	0.09702217	0.10130528	10.5171
25-Sep-2013	MIP Fund Half Yrly Div Pay - Direct	0.11194865	0.11689071	10.7934
25-Sep-2013	MIP Fund Half Yrly Div - Direct	0.11194865	0.11689071	10.7934
25-Sep-2013	Income Reg Half Yrly Div Pay-Direct	0.17911784	0.18702513	10.6234
25-Sep-2013	Income Reg Half Yrly Div - Direct	0.17911784	0.18702513	10.6234
25-Sep-2013	Gilt Fund-PF-Dyn Div Pay Half Yrly	0.09702217	0.10130528	10.4597
25-Sep-2013	Gilt Fund-PF-Dyn Plan Div Half Yrly	0.09702217	0.10130528	10.4597
25-Sep-2013	MIP Fund -Half Yrly Div Pay	0.11194865	0.11689071	10.7359
25-Sep-2013	MIP Fund -Half Yrly Div	0.11194865	0.11689071	10.7359
25-Sep-2013	Income Fund - Reg-Half Yrly Div Pay	0.17911784	0.18702513	10.5602
25-Sep-2013	Income Fund - Regular-Half Yrly Div	0.17911784	0.18702513	10.5602
20-Mar-2014	Gilt PF Dyn Div Half Yrly-Direct	0.07463244	0.07792714	10.9095
20-Mar-2014	Gilt Fund-PF-Dyn Plan Div Half Yrly	0.07463244	0.07792714	10.8106
20-Mar-2014	MIP Fund -HalfYrly Div	0.1194119	0.12468342	11.0806
20-Mar-2014	Income Fund - Regular-Half Yrly Div	0.08955892	0.09351257	10.7614

Yearly

Record Date	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV	
27-Mar-12	ING Gilt Fund-PF-Dyn Plan Div Pay Yrly	0.45301823	0.52854705	11.3511	
27-Mar-12	ING Gilt Fund-PF-Dyn Plan Div Yearly	0.45301823	0.52854705	11.3511	
27-Mar-12	ING MIP Fund -Yearly Dividend Payout	0.1887576	0.22022794	10.9982	
27-Mar-12	ING MIP Fund -Yearly Dividend	0.1887576	0.22022794	10.9982	
27-Mar-12	ING Income Fund-RegYly(D) Pay	0.52852127	0.61663822	11.1845	
27-Mar-12	ING Income Fund-RegYly(D)	0.52852127	0.61663822	11.1845	
22-Mar-13	Gilt PF Dyn DivPay Yrly-Direct	0.67952735	0.79282057	12.0658	
22-Mar-2013	Gilt PF Dyn Div Yearly-Direct	0.67952735	0.79282057	12.0658	
22-Mar-2013	MIP Fund Yearly Div Pay - Direct	0.37751519	0.44045587	11.3478	
22-Mar-2013	MIP Fund Yearly Dividend - Direct	0.37751519	0.44045587	11.3478	
22-Mar-2013	Income Reg Yly Div Pay - Direct	0.60402431	0.70472939	11.5782	
22-Mar-2013	Income Reg Yly Div - Direct	0.60402431	0.70472939	11.5782	
22-Mar-2013	Gilt Fund-PF-Dyn Plan Div Pay Yrly	0.67952735	0.79282057	12.0464	
22-Mar-2013	Gilt Fund-PF-Dyn Plan Div Yearly	0.67952735	0.79282057	12.0464	
22-Mar-2013	MIP Fund -Yearly Dividend Payout	0.37751519	0.44045587	11.3302	
22-Mar-2013	MIP Fund -Yearly Dividend	0.37751519	0.44045587	11.3302	
22-Mar-2013	Income Fund-RegYly(D) Pay	0.60402431	0.70472939	11.5581	
22-Mar-2013	Income Fund-RegYly(D)	0.60402431	0.70472939	11.5581	
20-Mar-2014	Gilt Fund-PF-Dyn Plan Div Yearly	0.14926487	0.15585428	10.9643	
20-Mar-2014	MIP Fund -Yearly Dividend	0.23882379	0.24936684	11.2772	
20-Mar-2014	Income Fund-RegYly(D)	0.17911784	0.18702513	11.0075	

Other Frequency

Otner Frequen				
	Scheme Name	Corporate Div. Rate (₹)	Non Corp. Div. Rate (₹)	NAV
25-Apr-12	ING MIP Fund -Monthly Div Payout	0.02265091	0.02642735	10.4226
25-May-12	ING MIP Fund -Monthly Div Payout	0.02265091	0.02642735	10.3033
28-Jun-12	ING Active Debt MM FoF - Div	0.15100608	0.17618235	11.0618
25-Jun-12	ING MIP Fund -Monthly Div Payout	0.03775152	0.04404559	10.3521
26-Jul-2012	ING Dividend Yield Fund Dividend Payout	1.5	1.5	15
26-Jul-2012	ING Dividend Yield Fund Dividend Option	1.5	1.5	15
25-Jul-2012	ING MIP Fund -Monthly Div Payout	0.03775152	0.04404559	10.3606
27-Aug-2012	ING MIP Fund -Monthly Div Payout	0.03775152	0.04404559	10.3997
25-Sep-2012	ING MIP Fund -Monthly Div Payout	0.03775152	0.04404559	10.4714
21-Sep-2012	ING Midcap Fund - Dividend Payout	1.5	1.5	14.46
21-Sep-2012	ING Midcap Fund - Dividend	1.5	1.5	14.46
21-Sep-2012	ING Active Debt MM FoF - Div	0.15100608	0.17618235	11.1278
25-0ct-2012	ING MIP Fund -Monthly Div Payout	0.06040243	0.07047294	10.5317
26-Nov-2012	ING MIP Fund -Monthly Div Payout	0.03775152	0.04404559	10.3317
26-Dec-2012	, ,			
	MIP Fund -Monthly Div Payout Active Debt MM FoF - Div	0.05662728	0.06606838	10.5479
26-Dec-2012		0.15100608	0.17618235	11.208
31-Jan-2013	Treasury Adv Inst Dly Div - Direct	0.00166107	0.00193801	10.0054
31-Jan-2013	Liquid Super Inst Dly Div - Direct	0.00166107	0.00173177	10.0048
31-Jan-2013	Treasury Advantage Fund - Inst DD	0.00158556	0.00184991	10.0033
31-Jan-2013	Treasury Advantage Fund Reg-D Div	0.00158556	0.00184991	10.0026
25-Feb-2013	MIP Fund -Monthly Div Payout	0.03020122	0.03523647	10.5038
22-Mar-2013	Balanced Div Pay -Direct	6	6	18.51
22-Mar-2013	Balanced Dividend - Direct	6	6	18.51
22-Mar-2013	Balanced Fund - Dividend Payout	6	6	18.46
22-Mar-2013	Balanced Fund - Dividend Option	6	6	18.46
22-Mar-2013	Active Debt MM FoF - Div	0.37751519	0.44045587	11.3711
25-Mar-2013	MIP Fund -Monthly Div Payout	0.01510061	0.01761823	10.391
25-Apr-2013	MIP Fund -Monthly Div Payout	0.03731622	0.04379722	10.545
27-May-2013	MIP Fund -Monthly Div Payout	0.05970595	0.07007555	10.6061
28-Jun-2013	Active Debt MM FoF - Div	0.25375028	0.26495227	11.3248
25-Jun-2013	MIP Fund -Monthly Div Payout	0.03731622	0.03896357	10.3312
25-Jul-2013	MIP Fund -Monthly Div Payout	0.03731622	0.03896357	10.1613
25-Sep-2013	MIP Fund -Monthly Div Payout	0.02985297	0.03117086	10.0912
25-Sep-2013	Active Debt MM FoF - Div	0.03731622	0.03896357	10.4625
26-Dec-2013	Active Debt MM FoF - Div	0.03732	0.03896	10.58180
26-Dec-2013	MIP Fund -Monthly Div Payout	0.02239	0.02338	10.25440
27-Jan-2014	MIP Fund -Monthly Div Payout	0.02239	0.02338	10.29170
25-Feb-2014	MIP Fund -Monthly Div Payout	0.01492649	0.01558543	10.2853
25-Mar-2014	MIP Fund -Monthly Div Payout	0.02238973	0.02337814	10.4169
20-Mar-2014	Active Debt MM FoF - Div	0.05970595	0.06234171	10.7957
25-Apr-2014	MIP Fund -Monthly Div Payout	0.02985297	0.00234171	10.7937
	, ,			
26-May-2014	MIP Fund -Monthly Div Payout	0.03731622	0.03896357	10.8209
25-Jun-2014		0.0298530	0.0311709	11.0097
25-Jun-2014		0.0522427	0.0545490	10.8816
25-Jul-2014	MIP Fund -Monthly Div Payout	0.0671692	0.0701344	10.9311
25-Aug-2014	MIP Fund -Monthly Div Payout	0.0671692	0.0701344	10.9148

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After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy (if applicable).

Past performance may or may not be sustained in future.
Face value per unit in all of the above schemes is ₹10/-. Dividend is net of Dividend Distribution Tax



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Mumbai

ING Investment Management (India) Pvt. Ltd.601A, 6th floor, Trade Centre, Opp MTNL Telephone Exchange Bandra Kurla Complex, Bandra (E) Mumbai- 400051 Tel: 022-33857000, Fax No. 022-33857851

In addition to the above AMC locations, CAMS Investor Service Centres & Transaction Points are designated as OPA's. Details of CAMS locations are available on our website www.ingim.co.in

Registered Office:

ING Investment Management (India) Pvt. Ltd.601A, 6th floor, Trade Centre, Opp MTNL Telephone Exchange Bandra Kurla Complex, Bandra (E) Mumbai- 400051

Website: www.ingim.co.in

For Investors: Email: enq_i@camsonline.com • Call: 1800 200 2267/1800 419 2267

For Associates: Email: oneconnect@in.ing.com • Call: 022 33857990/ 18002006123



INVESTMENT MANAGEMENT

www.ingim.co.in

OTHER CHARGES:

A. UPFRONT COMMISION:

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the ARN Holder.

B. TRANSACTION CHARGES:

For all additional and fresh purchases / subscription amount of Rs.10,000/- and above, which are routed through the distributors (who have opted to receive the transaction charges) transaction charges on purchase / subscription amount will be deducted and paid to the distributor and the balance shall be invested:

- a. First Time Mutual Fund Investors (across all Mutual Funds): Transaction charge of Rs.150/- will be deducted.
- b. Investor other than First Time Mutual Fund Investors: Transaction charge of Rs.100/- will be deducted.
- c. Transactions other than purchases / subscriptions such as Switch / Systematic Transfer Plan (STP), etc.; Transaction charge will not be deducted

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs.10,000/- or more. Transaction Charges shall be deducted in 3 or 4 installments.

Mutual Fund investments are subject to market risks, read all Scheme related documents carefully.