

MOST FACTSHEET

November 2016



Dear Investors and my dear Advisor friends,

In this edition of our monthly communication, I would like to highlight the safe guarding of your investments amidst geo-political uncertainties.

Escalation of tensions in Indo-Pak relations has brought investment concerns amidst geographic uncertainties to the center stage.

Any investment in capital market instruments is susceptible to be impacted by innumerable factors. As an investor it is not always possible to understand all factors and correctly estimate their impact on ones investments. Just like the famous Eisenhower matrix enables time management through an urgent vs important matrix; in the investing world one must follow an important vs knowable matrix. Accordingly there are some factors which are important and they do impact our investments but either their occurrence or their impact is unknowable. Similarly there are factors that are knowable but are unimportant and hence having limited or no impact on our investments. While investing, it's key to focus on important and knowable factors. Coming to the current context, yes there is an escalation of tensions in Indo-Pak relations and if there is a war, it will be an important factor with consequences for investments but will there be further escalation in the current situation – now that's an unknowable. Focusing on the unknowable and worse still taking portfolio actions based on unknowables falls in the realm of speculation and would eventually lead to derailment from long term financial goals. Since there is no way to know exactly about such events, there is no way to assign probabilities of occurrence and consequently shield portfolios.

There is no better defense than to have a portfolio of companies whose earnings are resilient to as many macro parameters as possible. While I have no reason to believe this is going to happen but just for instance, a full blown war situation could result in fiscal slippages, capital outflows, turbulence in exchange rates and eventual impact on inflation and interest rates. Invest in businesses whose locus of control is as close to the business as possible and not somewhere dependent on the very same macros that come under threat. No business is totally disjointed from the macros, but it is also equally true that some businesses are less impacted by these macros and some businesses more so. The kinds of businesses that are relatively secular in growth and resilient in the face of macro adversities are likely to suffer less in a market downdraft and also most likely to bounce forward when normalcy is restored to markets. In such time there is a lot of discussion on defensive strategies, but the best defense in uncertain times is to ensure that portfolios are grounded in individual corporate fundamentals.

The other important learning to bear in mind is to ensure asset allocation discipline. Such geo-political turbulences by nature do not come with sufficient warnings and it is best not to get caught exposed to any one type of investment. It is important to have a mix of assets and instruments in line with investment goals, risk tolerance and return expectations. Just like one is prescribed to stay hydrated especially in times of ill health, it is equally important to maintain liquidity to tide over few months of cash flow requirements and at the same time to take benefit of any lucrative opportunities that may get thrown up amidst turbulence.

Lastly, do not react after the event has occurred. What has happened up until now has limited bearing on what may happen from here on. Lets not get stuck on prices and values, every day in the markets is a new day and all prices and values have to be understood to reflect today's reality. Most critical is to focus on the medium to long term future and avoid being influence by the near term past.

Happy Investing,

Yours Sincerely,
Aashish P Somaiyaa
Managing Director and CEO

Motilal Oswal MOST Focused 25 Fund

(An Open Ended Equity Scheme)

About the Scheme

Scheme Name	Motilal Oswal MOST Focused 25 Fund (MOST Focused 25)
Type of Scheme	An open ended equity scheme
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty 50 Index
Continuous Offer	Minimum Application Amount : ₹5,000/- and in multiples of ₹1/- thereafter. Additional Application Amount : ₹1,000/- and in multiples of ₹1/- thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.
Entry / Exit Load	Nil

Fund Manager

Fund Manager*	Mr. Taher Badshah
Experience	He has 21 years of experience in fund management and investment research. He has been managing this fund since inception.
Co-Fund Manager*	Mr. Siddharth Bothra
Experience	He has a rich experience of more than 15 years in the field of research and investments. He has been co-managing this fund since May 4, 2015.

*For Equity Component.

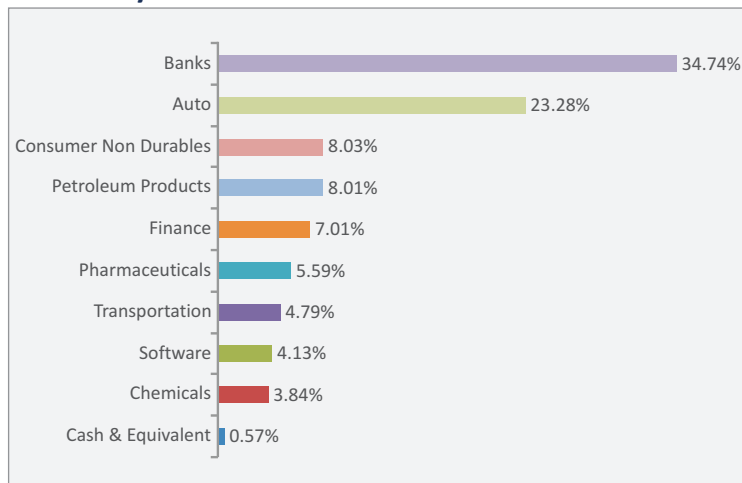
Debt Component - Mr. Abhiroop Mukherjee

Performance

Date	Scheme	Benchmark	Current Value of Standard Investment of Rs 10,000	
	Motilal Oswal MOST Focused 25 Fund Returns (%)	Nifty 50 Returns (%)	Motilal Oswal MOST Focused 25 Fund Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	17.49	11.37	17,260	14,399
Sept. 30, 2015 to Sept. 30, 2016	8.37	8.33	N.A.	
Sept. 30, 2014 to Sept. 30, 2015	14.87	-0.20		
Sept. 30, 2013 to Sept. 30, 2014	48.41	38.87		

NAV per unit : Rs 10.0000 (May 13, 2013); Rs 9.3425 (Sept. 30, 2013); Rs 13.8650 (Sept. 30, 2014); Rs 15.9273 (Sept. 30, 2015); Rs 17.2597 (Sept. 30, 2016). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Managers are on page no. 3, 4, 5, 7, 8 and 9.

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

All the Returns shown above are of Regular Plan Growth Option

Scheme Details

Date of Allotment	13 May 2013	
NAV	Regular Growth Plan	₹17.7606
	Regular Dividend Plan	₹15.3514
	Direct Growth Plan	₹18.6572
	Direct Dividend Plan	₹16.1776
Monthly AAUM	₹376.41 (₹ crores)	
Latest AUM (31st October, 2016)	₹383.87 (₹ crores)	
Tracking Error*	7.35% (Annualised)	
Standard Deviation	13.39	
Sharpe Ratio#	1.07 (Annualised)	
Portfolio Turnover Ratio	0.93	
Beta	0.82	

*Against the benchmark Nifty 50 Total Return Index. # Risk free returns based on last overnight MIBOR cut-off of 6.24% (Data as on 31st October, 2016)

Dividend History

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
1 Jan 2016			
Direct Plan	1.00	15.5745	14.5745
Regular Plan	1.00	14.9854	13.9854
21 Nov 2014			
Direct Plan	1.12	15.2579	14.1379
Regular Plan	1.09	14.9024	13.8124

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value Rs. 10/- . Past performance may or may not be sustained in future.

SIP Performance (As on September 30, 2016)

	1 Year		3 year		Since Inception	
	MOST Focused 25	Nifty 50	MOST Focused 25	Nifty 50	MOST Focused 25	Nifty 50
Invested Amount	120,000		360,000		410,000	
No of Units	7,684.26	8,982.08	26,265.58	28,282.44	31,520.54	33,424.71
Market Value	132,628.10	129,331.46	453,336.03	407,234.06	544,035.11	481,276.81
Returns (CAGR)	20.06%	14.72%	15.56%	8.17%	16.79%	9.36%

Returns for one year are absolute. Returns for more than one year are compounded annualized. For SIP returns, monthly investment of Rs. 10000/- invested on the 1st day of every month has been considered. Past performance may or may not be sustained in the future.

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Limited	8.99
2	Kotak Mahindra Bank Limited	8.97
3	Maruti Suzuki India Limited	8.82
4	Eicher Motors Limited	8.21
5	Britannia Industries Limited	8.03
6	Hindustan Petroleum Corporation Limited	8.01
7	State Bank of India	7.84
8	Max Financial Services Limited	7.01
9	Tata Motors Limited	6.26
10	Lupin Limited	5.59

(Data as on 31st October, 2016)

Motilal Oswal MOST Focused Midcap 30 Fund

(An Open Ended Equity Scheme)

About the Scheme

Scheme Name	Motilal Oswal MOST Focused Midcap 30 Fund (MOST Focused Midcap 30)
Type of Scheme	An open ended equity scheme
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality midcap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty Free Float Midcap 100 Index
Continuous Offer	Minimum Application Amount: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Additional Application Amount: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.
Entry / Exit Load	Nil

Fund Manager

Fund Manager*	Mr. Taher Badshah
Experience	He has 21 years of experience in fund management and investment research. He has been managing this fund since inception.
Co-Fund Manager*	Mr. Siddharth Bothra
Experience	He has a rich experience of more than 15 years in the field of research and investments. He has been co-managing this fund since May 4, 2015.

*For Equity Component.

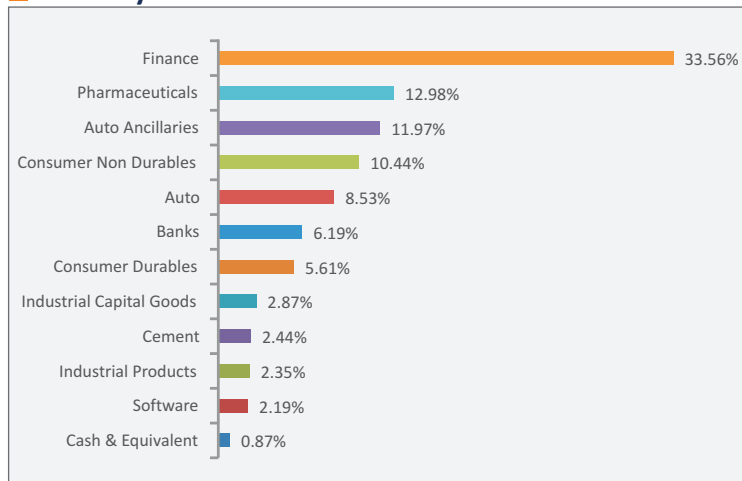
For Debt Component - Mr. Abhiroop Mukherjee

Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs 10,000		
	MOST Focused Midcap 30 Returns (%)	Nifty Free Float Midcap 100 Returns (%)	Nifty 50 Returns (%)	MOST Focused Midcap 30 Returns (INR)	Nifty Free Float Midcap 100 Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	38.81	30.65	13.57	23,458	20,041	13,920
Sept. 30, 2015 to Sept. 30, 2016	15.39	18.70	8.33	N.A.		
Sept. 30, 2014 to Sept. 30, 2015	32.00	13.72	-0.20	N.A.		

NAV per unit : Rs 10.0000 (Feb 24, 2014); 15.4012 (Sept. 30, 2014); 20.3297 (Sept. 30, 2015); 23.4577 (Sept. 30, 2016). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Managers are on page no. 2, 4, 5, 7, 8 and 9.

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

All the Returns shown above are of Regular Plan Growth Option

Scheme Details

Date of Allotment	24 February 2014	
NAV	Regular Growth Plan	₹24.1788
	Regular Dividend Plan	₹21.6673
	Direct Growth Plan	₹24.9759
	Direct Dividend Plan	₹22.4296
Monthly AAUM	₹ 1316.72 (₹ crores)	
Latest AUM (31st October, 2016)	₹ 1344.89 (₹ crores)	
Portfolio Turnover Ratio	0.57	

(Data as on 31st October, 2016)

Dividend History

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
March 4, 2015			
Direct Plan	1.00	20.5495	19.5495
Regular Plan	1.00	20.2964	19.2964

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
February 19, 2016			
Direct Plan	1.00	17.8511	16.8511
Regular Plan	1.00	17.4182	16.4182

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value Rs. 10/- . Past performance may or may not be sustained in future.

SIP Performance (As on September 30, 2016)

	1 Year			Since Inception		
	MOST Focused Midcap 30	Nifty Free Float Midcap 100	Nifty 50*	MOST Focused Midcap 30	Nifty Free Float Midcap 100	Nifty 50*
Invested Amount	120,000			320,000		
No of Units	5,907.71	6,910.27	9,290.95	19,176.48	20,702.89	25,196.67
Market Value	138,581.40	138,487.63	129,331.46	449,836.18	414,902.97	350,741.67
Returns (CAGR)	29.89%	29.73%	14.72%	26.67%	20.00%	6.82%

* Also represents addition benchmark

Returns for one year are absolute. Returns for more than one year are compounded annualized. For SIP returns, monthly investment of Rs. 10000/- invested on the 1st day of every month has been considered. Past performance may or may not be sustained in the future.

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Max Financial Services Limited	9.05
2	Amara Raja Batteries Limited	7.59
3	Bharat Financial Inclusion Limited	6.37
4	RBL Bank Limited	6.19
5	CRISIL Limited	5.87
6	Ajanta Pharma Limited	5.65
7	Havells India Limited	5.61
8	TVS Motor Company Limited	5.55
9	Repco Home Finance Limited	5.31
10	WABCO India Limited	4.38

(Data as on 31st October, 2016)

Motilal Oswal MOST Focused Multicap 35 Fund

(An Open Ended Diversified Equity Scheme)

About the Scheme

Scheme Name	Motilal Oswal MOST Focused Multicap 35 Fund (MOST Focused Multicap 35)
Type of Scheme	An open ended diversified equity scheme
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty 500 Index
Continuous Offer	Minimum Application Amount: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Additional Application Amount: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.
Entry / Exit Load	Nil

Scheme Details

Date of Allotment	28 April 2014	
NAV	Regular Growth Plan	₹20.8968
	Regular Dividend Plan	₹20.8968
	Direct Growth Plan	₹21.4220
	Direct Dividend Plan	₹21.4220
Monthly AAUM	₹4618.72 (₹ crores)	
Latest AUM (31st October, 2016)	₹4721.14 (₹ crores)	
Portfolio Turnover Ratio	0.67	

(Data as on 31st October, 2016)

SIP Performance (As on September 30, 2016)

	1 Year			Since Inception		
	MOST Focused Multicap 35	Nifty 500	Nifty 50*	MOST Focused Multicap 35	Nifty 500	Nifty 50*
Invested Amount	120,000			310,000		
No of Units	6,815.52	9,502.74	10,154.77	19,604.29	24,240.37	25,353.60
Market Value	138,160.90	132,051.76	129,331.46	397,408.36	336,848.45	322,904.26
Returns (CAGR)	29.18%	19.12%	14.72%	23.32%	9.24%	5.81%

* Also represents addition benchmark

Returns for one year are absolute. Returns for more than one year are compounded annualized. For SIP returns, monthly investment of Rs. 10000/- invested on the 1st day of every month has been considered. Past performance may or may not be sustained in the future.

Fund Manager

Fund Manager*	Mr. Gautam Sinha Roy
Experience	He has close to 13 years of experience in the fund management and investment research. He has been managing this fund since May 5, 2014.
Co-Fund Manager*	Mr. Taher Badshah
Experience	He has a rich experience of more than 21 years in fund management and investment. He has been co-managing this fund since May 4, 2015.

*For Equity Component.

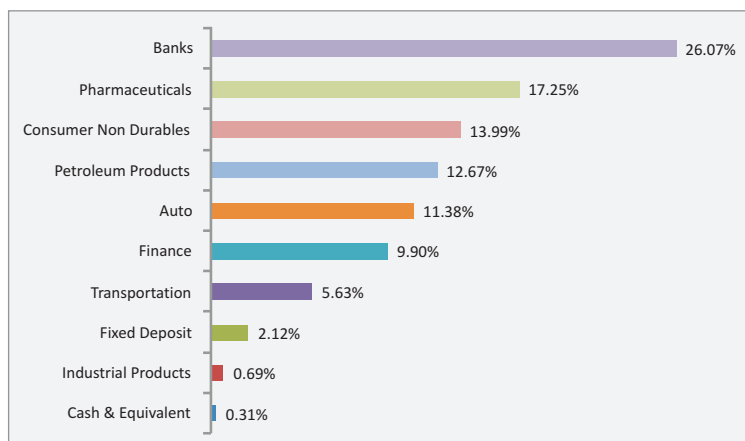
For Debt Component - Mr. Abhiroop Mukherjee, For Foreign Securities - Mr. Swapnil Mayekar

Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs 10,000		
	MOST Focused Multicap 35 Returns (%)	Nifty 500 Returns (%)	Nifty 50 Returns (%)	MOST Focused Multicap 35 Returns (INR)	Nifty 500 Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	33.79	14.52	10.48	20,272	13,896	12,736
Sept. 30, 2015 to Sept. 30, 2016	15.04	11.27	8.33	N.A.		
Sept. 30, 2014 to Sept. 30, 2015	30.07	3.59	-0.20	N.A.		

NAV per unit : Rs 10.0000 (Apr 28, 2014); 13.5476 (Sept. 30, 2014) 17.6211 (Sept. 30, 2015); 20.2715 (Sept. 30, 2016). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Managers are on page no. 2,3,5,7,8,9 and 10.

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Limited	9.02
2	IndusInd Bank Limited	8.98
3	Hindustan Petroleum Corporation Limited	6.34
4	Bharat Petroleum Corporation Limited	6.32
5	RBL Bank Limited	6.05
6	Eicher Motors Limited	5.71
7	Maruti Suzuki India Limited	5.67
8	Interglobe Aviation Limited	5.63
9	Jubilant Life Sciences Limited	5.05
10	Britannia Industries Limited	4.98

(Data as on 31st October, 2016)

Motilal Oswal MOST Focused Long Term Fund

(An Open Ended Equity Linked Saving Scheme with a 3 year lock-in)

About the Scheme

Scheme Name	Motilal Oswal MOST Focused Long Term Fund (MOST Focused Long Term)
Type of Scheme	An open ended equity linked saving scheme with a 3 year lock-in.
Investment Objective	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty 500 Index
Continuous Offer	Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.
Entry / Exit Load	Nil

Scheme Details

Date of Allotment	21 January 2015	
NAV	Regular Growth Plan	₹13.5778
	Regular Dividend Plan	₹13.5778
	Direct Growth Plan	₹13.9232
	Direct Dividend Plan	₹13.9232
Monthly AAUM	₹203.57 (₹ crores)	
Latest AUM (31st October, 2016)	₹209.74 (₹ crores)	
Portfolio Turnover Ratio	0.91	

(Data as on 31st October, 2016)

Fund Manager

Fund Manager*	Mr. Gautam Sinha Roy
Experience	He has close to 13 years of experience in the fund management and investment research. He has been managing this fund since inception.

* For Equity Component.

For Debt Component - Mr. Abhiroop Mukherjee

SIP Performance (As on September 30, 2016)

	1 Year			Since Inception		
	MOST Focused Long Term	Nifty 500	Nifty 50*	MOST Focused Long Term	Nifty 500	Nifty 50*
Invested Amount	120,000			210,000		
No of Units	10,690.00	12,677.94	13,110.90	19,079.04	21,801.89	22,353.04
Market Value	140,378.99	132,051.76	129,331.46	250,542.11	227,085.63	220,499.93
Returns (CAGR)	32.90%	19.12%	14.72%	20.76%	8.85%	5.45%

* Also represents addition benchmark

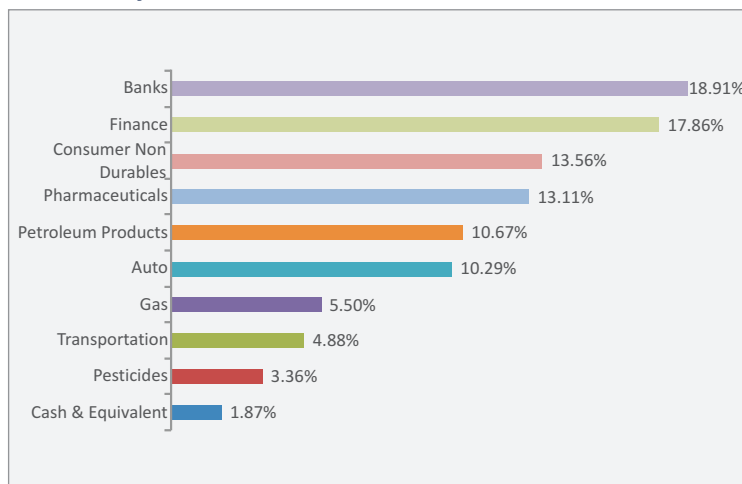
Returns for one year are absolute. Returns for more than one year are compounded annualized. For SIP returns, monthly investment of Rs. 10000/- invested on the 1st day of every month has been considered. Past performance may or may not be sustained in the future.

Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs 10,000		
	MOST Focused Long Term Returns (%)	Nifty 500 Returns (%)	Nifty 50 Returns (%)	MOST Focused Long Term Returns (INR)	Nifty 500 Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept 30, 2016	17.46	2.44	-0.80	13,132	10,416	9,864
Sept 30, 2015 to Sept 30, 2016	18.44	11.27	8.33	N.A.		

NAV per unit: Rs 10.0000 (Jan. 21, 2014); 11.0869 (Sept. 30, 2015); 13.1318 (Sept. 30, 2016). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Managers are on page no. 2, 3, 4 and 7.

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	IndusInd Bank Limited	8.38
2	HDFC Bank Limited	8.22
3	Can Fin Homes Limited	6.42
4	Eicher Motors Limited	5.73
5	Mahanagar Gas Limited	5.50
6	Bharat Petroleum Corporation Limited	5.10
7	Interglobe Aviation Limited	4.88
8	Maruti Suzuki India Limited	4.55
9	Max Financial Services Limited	4.10
10	Britannia Industries Limited	4.06

(Data as on 31st October, 2016)

Motilal Oswal MOST Focused Dynamic Equity Fund

(An open ended equity scheme)

About the Scheme

Scheme Name	Motilal Oswal MOST Focused Dynamic Equity Fund (MOST Focused Dynamic Equity)
Type of Scheme	An open ended equity scheme
Investment Objective	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives as well as debt instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	CRISIL Balanced Fund Index
Continuous Offer	Minimum Application Amount : ₹ 5,000/- and in multiples of Re. 1/- thereafter. Additional Application Amount: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request
Entry/Exit load	Nil

Scheme Details

Date of Allotment	27 September 2016	
NAV	Regular Growth Plan	₹10.1375
	Regular Plan - Quarterly Dividend	₹10.1375
	Regular Plan - Annual Dividend	₹10.1375
	Direct Growth Plan	₹10.1505
	Direct Plan - Quarterly Dividend	₹10.1505
Direct Plan - Annual Dividend	₹10.1505	
Monthly AAUM	₹362.48 (₹ crores)	
Latest AUM (31st Oct., 2016)	₹391.86 (₹ crores)	

(Data as on 31st October, 2016)

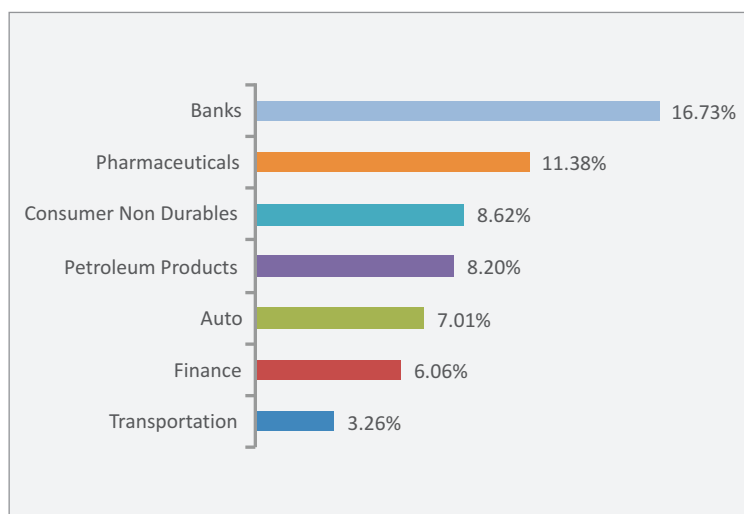
Fund Manager

Fund Manager*	Mr. Taher Badshah
Experience	He has 21 years of experience in fund management and investment research. He has been managing this fund since its inception

* For Equity Component.

For Debt Component - Mr. Abhiroop Mukherjee

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

TOP 10 EQUITY HOLDINGS

Sr. No.	Scrip	Weightage (%)
1	IndusInd Bank Limited	5.58
2	HDFC Bank Limited	5.55
3	Bharat Petroleum Corporation Limited	4.18
4	Hindustan Petroleum Corporation Limited	4.02
5	Eicher Motors Limited	3.60
6	Maruti Suzuki India Limited	3.41
7	RBL Bank Limited	3.35
8	Britannia Industries Limited	3.27
9	Interglobe Aviation Limited	3.26
10	Ajanta Pharma Limited	3.16

(Data as on 31st October, 2016)

Allocation

Instrument Name	Weightage (%)
Total Equity	68.48
Bonds and NCDs	28.50
Fixed Deposits	0.79
CBLO	0.42
Cash and Cash Equivalent	9.02
Equity Derivatives	-7.22
Total	100

Motilal Oswal MOST Ultra Short Term Bond Fund

(An Open Ended Debt Scheme)

About the Scheme

Scheme Name	Motilal Oswal MOST Ultra Short Term Bond Fund (MOST Ultra Short term Bond)
Type of Scheme	An open ended debt scheme
Investment Objective	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	CRISIL Short Term Bond Fund Index
Continuous Offer	Minimum Application Amount : ₹5,000/- and in multiples of ₹1/- thereafter. Additional Application Amount : ₹1000/- and in multiples of ₹1/- thereafter.
Redemption proceeds	Normally within 1 Business day from acceptance of redemption request.
Entry / Exit Load	Nil

Portfolio

Security	Weightage (%)
National Bank for Agriculture and Rural Development CP	5.75
Housing Development Finance Corporation Limited CP	3.85
Housing Development Finance Corporation Limited CP	1.85
Export Import Bank Of India CD	9.45
Small Industries Development Bank of India CD	9.40
Andhra Bank CD	5.66
Bank of Maharashtra CD	5.66
Punjab & Sind Bank CD	5.66
IDBI Bank Limited CD	3.79
Canara Bank CD	3.77
ICICI Bank Limited CD	3.77
Vijaya Bank CD	3.77
IndusInd Bank Limited CD	3.76
IndusInd Bank Limited CD	3.63
Axis Bank Limited CD	1.93
Corporation Bank CD	1.89
Corporation Bank CD	1.89
National Bank for Agriculture and Rural Development CD	1.88
Kotak Mahindra Bank Limited CD	1.86
Kotak Mahindra Bank Limited CD	1.86
Axis Bank Limited CD	1.86
Axis Bank Limited CD	1.85
ICICI Bank Limited CD	1.85
ICICI Bank Limited CD	1.84
Andhra Bank CD	1.84
Axis Bank Limited CD	1.82
Reverse REPO/Cash/Others	7.87

CP - Commercial Paper / CD - Certificate of Deposit

(Data as on 31st October, 2016)

Fund Manager

Fund Manager	Mr. Abhiroop Mukherjee
Experience	He has over 9 years of experience in the Financial Services Industry. He has been managing this fund since inception.

Rating

Rating	% to Net Assets
CRISIL A1+	75.23%
CARE A1+	11.24%
ICRA A1+	5.66%
Cash & Equivalent	7.87%

Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs 10000		
	Motilal Oswal MOST Ultra Short Term Bond Fund Returns (%)	CRISIL Short Term Bond Fund Index Returns (%)	CRISIL Liquid Fund Index Returns (%)	Motilal Oswal MOST Ultra Short Term Bond Fund Returns (INR)	CRISIL Short Term Bond Fund Index Returns (INR)	CRISIL Liquid Fund Index Returns (INR)
Since Inception till Sept 30, 2016	7.10	9.92	8.67	12,342.39	13,365.87	12908.13
Sept 30, 2015 to Sept 30, 2016	6.36	9.31	7.69	N.A.		
Sept 30, 2014 to Sept 30, 2015	6.94	9.90	8.56	N.A.		

NAV per unit: Rs. 12.3424 (Sept 30, 2016); 11.6044 (Sept 30, 2015); Rs. 10.8516 (Sept 30, 2014); Rs. 10.0000 (Sept. 6, 2013). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or maynot be sustained in the future. The performance of the Schemes managed by same Fund Manager is on page no. 2, 3, 4 and 5.

Scheme Details

Date of Allotment	6 September 2013	
NAV	Direct Plan - Growth	₹12.6422
	Direct Plan - Daily Dividend	₹10.0127
	Direct Plan - Weekly Dividend	₹10.0196
	Direct Plan - Fortnightly Dividend	₹10.0321
	Direct Plan - Monthly Dividend	₹10.0586
	Direct Plan - Quarterly Dividend	₹10.0820
	Regular Plan - Growth	₹12.4037
	Regular Plan - Daily Dividend	₹10.0197
	Regular Plan - Weekly Dividend	₹10.0221
	Regular Plan - Fortnightly Dividend	₹10.0303
Regular Plan - Monthly Dividend	₹10.0533	
Regular Plan - Quarterly Dividend	₹10.0810	
Monthly AUM	₹ 248.16 (₹ crores)	
Latest AUM (31st Oct., 2016)	₹ 259.04 (₹ crores)	

(Data as on 31st October, 2016)

Quantitative Indicators

Average Maturity*	135 days/0.37 days
YTM	6.77%

*For Motilal Oswal MOST Ultra Short Term Bond Fund Modified Duration is equal to its Average maturity (Data as on 31st October, 2016)

Dividend History

Quarterly Dividend (Direct Plan)

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
28-Mar-16	0.16	10.1731	10.0131
24-Jun-16	0.1679	10.1912	10.0233
30-Sep-16	0.1707	10.2059	10.0352

Quarterly Dividend (Regular Plan)

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
28-Mar-16	0.15	10.1708	10.0208
24-Jun-16	0.1564	10.1871	10.0307
30-Sep-16	0.1629	10.2007	10.0378

Monthly Dividend (Direct Plan)

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
26-Aug-16	0.0466	10.0569	10.0103
30-Sep-16	0.0652	10.0772	10.0120
28-Oct-16	0.0529	10.0600	10.0071

Monthly Dividend (Regular Plan)

Record Date	Dividend per Unit (Rs.)	Cum Dividend NAV	Ex Dividend NAV
26-Aug-16	0.0471	10.0517	10.0045
30-Sep-16	0.0567	10.0670	10.0103
28-Oct-16	0.0474	10.0545	10.0071

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value Rs. 10/- . Past performance may or maynot be sustained in future.

Motilal Oswal MOST Shares M50 ETF

(An Open Ended Exchange Traded Fund)

About the Scheme

Scheme Name	Motilal Oswal MOST Shares M50 ETF (MOST Shares M50)
Type of Scheme	An open ended exchange traded fund
Investment Objective	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty 50 Index
Continuous Offer	On NSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 50,000 units and in multiples thereof.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.

Scheme Details

Date of Allotment	28 July 2010
NAV - Growth Plan	₹ 83.1867
Monthly AAUM	₹ 21.23 (₹ crores)
Latest AUM (31st Oct, 2016)	₹ 20.79 (₹ crores)
Tracking Error*	0.61% (Annualised)
Standard Deviation	17.30
Sharpe Ratio#	0.31(Annualised)
Portfolio Turnover Ratio	0.03
Beta	1.13

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.24% (Data as on 31st October, 2016)

NSE & BSE Symbol	M50	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Fund Manager

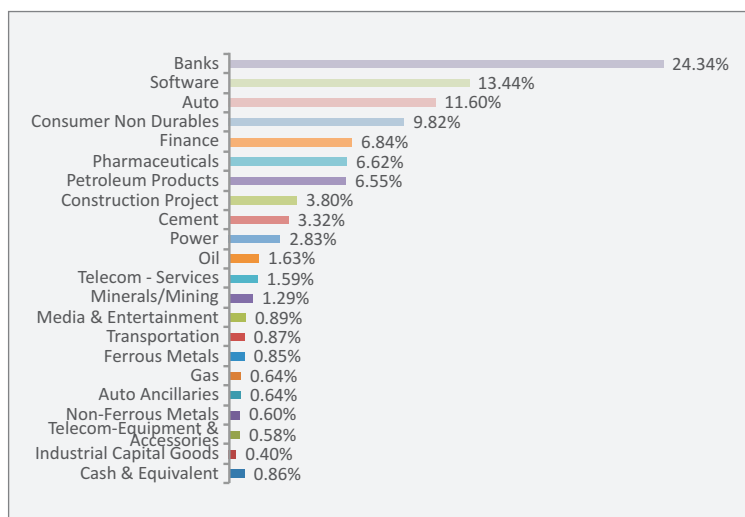
Fund Manager	Mr. Taher Badshah	Experience	He has 21 years of experience in fund management and investment research. He has been managing this Fund Since August 10, 2015.
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Performance

Date	Scheme	Benchmark	Current Value of Standard Investment of Rs. 10,000/-	
	Motilal Oswal MOST Shares M50 ETF Returns (%)	Nifty 50 Returns (%)	Motilal Oswal MOST Shares M50 ETF Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	7.02	7.85	15,212	15,954
Sept. 30, 2015 to Sept. 30, 2016	8.80	8.33	N. A.	
Sept. 30, 2014 to Sept. 30, 2015	-0.79	-0.20		
Sept. 30, 2013 to Sept. 30, 2014	44.21	38.87		
Sept. 30, 2012 to Sept. 30, 2013	-3.07	0.56		
Sept. 30, 2011 to Sept. 30, 2012	17.66	15.38		
Sept. 30, 2010 to Sept. 30, 2011	-23.25	-18.02		

NAV per unit: Rs 83.0920 (Sept. 30, 2016); Rs 76.3731 (Sept. 30, 2015); Rs 76.9821 (Sept. 30, 2014); Rs 53.3825 (Sept. 30, 2013); Rs 55.0746 (Sept. 30, 2012); Rs 46.8094 (Sept. 30, 2011); Rs 60.9888 (Sept. 30, 2010) Rs 54.6210 (July 28, 2010). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Manager is on page no. 2, 3, 4 and 9.

Industry Allocation



(Data as on 31st October 2016) Industry classification as recommended by AMFI

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Limited	7.87
2	Housing Development Finance Corporation Limited	6.84
3	ITC Limited	6.41
4	Infosys Limited	6.29
5	Reliance Industries Limited	5.46
6	ICICI Bank Limited	5.06
7	Tata Consultancy Services Limited	4.00
8	Larsen & Toubro Limited	3.80
9	Tata Motors Limited	3.23
10	Kotak Mahindra Bank Limited	2.74

(Data as on 31st October, 2016)

Motilal Oswal MOST Shares Midcap 100 ETF

(An Open Ended Index Exchange Traded Fund)

About the Scheme

Scheme Name	Motilal Oswal MOST Shares Midcap 100 ETF (MOST Shares Midcap 100)
Type of Scheme	An open ended index exchange traded fund
Investment Objective	The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Free Float Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	Nifty Free Float Midcap 100 Index
Continuous Offer	On NSE/BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 2,50,000 units and in multiples thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.

Scheme Details

Date of Allotment	31 January 2011
NAV - Growth Plan	₹ 16.5776
Monthly AAUM	₹ 26.97 (₹ crores)
Latest AUM (31st October, 2016)	₹ 26.99 (₹ crores)
Tracking Error*	0.18% (Annualised)
Standard Deviation	16.66
Sharpe Ratio#	1.32(Annualised)
Portfolio Turnover Ratio	0.27
Beta	0.97

*Against the benchmark Nifty Midcap 100 Total Return Index. # Risk free returns based on last overnight MIBOR cut-off of 6.24% (Data as on 31st October, 2016)

NSE / BSE Symbol	M100	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Fund Manager

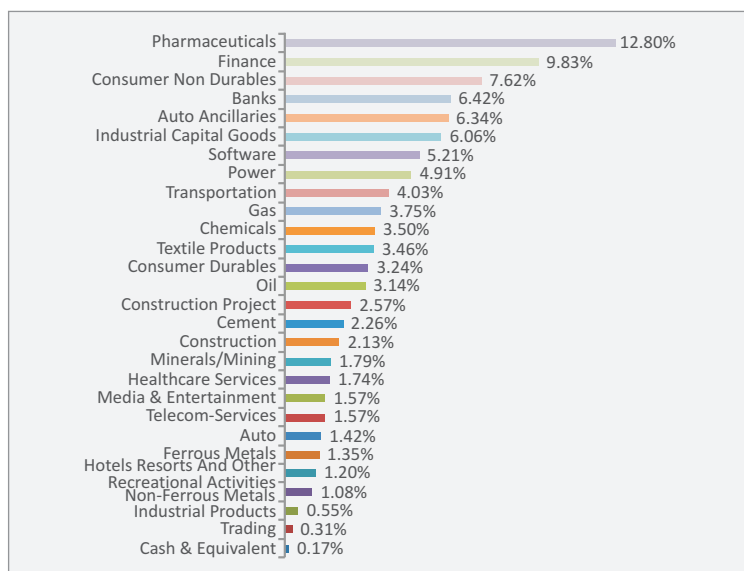
Fund Manager	Mr. Taher Badshah	Experience	He has 21 years of experience in fund management and investment research. He has been managing this Fund Since August 10, 2015.
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Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs. 10,000/-		
	Motilal Oswal MOST Shares Midcap 100 ETF Returns (%)	Nifty Free Float Midcap 100 Returns (%)	Nifty 50 Returns (%)	Motilal Oswal MOST Shares Midcap 100 ETF Returns (INR)	Nifty Free Float Midcap 100 Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	13.31	12.46	8.21	20,305	19,455	15,640
Sept. 30, 2015 to Sept. 30, 2016	18.70	18.70	8.33	N. A.		
Sept. 30, 2014 to Sept. 30, 2015	13.82	13.72	-0.20			
Sept.30, 2013 to Sept. 30, 2014	63.83	63.17	38.87			
Sept. 30, 2012 to Sept.30, 2013	-9.49	-10.75	0.56			
Sept. 30, 2011 to Sept. 30, 2012	11.62	10.52	15.38			

NAV per unit: Rs 16.0866 (Sept. 30, 2016); Rs 13.5523 (Sept. 30, 2015); Rs 11.9065 (Sept. 30, 2014); Rs 7.2675 (Sept. 30, 2013); Rs 8.0298 (Sept. 30, 2012); Rs 7.1941 (Sept. 30, 2011); Rs 7.9225 (Jan. 31, 2011). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Schemes managed by same Fund Manager is on page no. 2, 3, 4 and 8.

Industry Allocation



(Data as on 31st October, 2016) Industry classification as recommended by AMFI

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Piramal Enterprises Limited	2.49
2	Cairn India Limited	2.16
3	MRF Limited	1.99
4	Petronet LNG Limited	1.97
5	Container Corporation of India Limited	1.95
6	Pidilite Industries Limited	1.89
7	Punjab National Bank	1.83
8	Cadila Healthcare Limited	1.82
9	Siemens Limited	1.79
10	NMDC Limited	1.79

(Data as on 31st October, 2016)

Motilal Oswal MOST Shares NASDAQ - 100 ETF

(An Open Ended Index Exchange Traded Fund)

About the Scheme

Scheme Name	Motilal Oswal MOST Shares NASDAQ - 100 ETF (MOST Shares NASDAQ 100)
Type of Scheme	An open ended Index Exchange Traded Fund
Investment Objective	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Benchmark	NASDAQ - 100 Index
Continuous Offer	On NSE / BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 100,000 units and in multiples thereafter.
Redemption proceeds	Normally within 3 Business days from acceptance of redemption request.

Scheme Details

Date of Allotment	29 March 2011
NAV - Growth Plan	₹328.4828
Monthly AAUM	₹63.04(₹ crores)
Latest AUM (30th October, 2016)	₹62.50(₹ crores)
Tracking Error*	0.15% (Annualised)
Standard Deviation	14.45
Sharpe Ratio#	0.66 (Annualised)
Portfolio Turnover Ratio	0.12
Beta	0.97

*Against the benchmark NASDAQ-100 Total Return Index. # Risk free returns based on last overnight MIBOR cut-off of 6.24% (Data as on 31st October, 2016)

NSE & BSE Symbol	N100	ISIN Code	INF247L01031
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Fund Manager

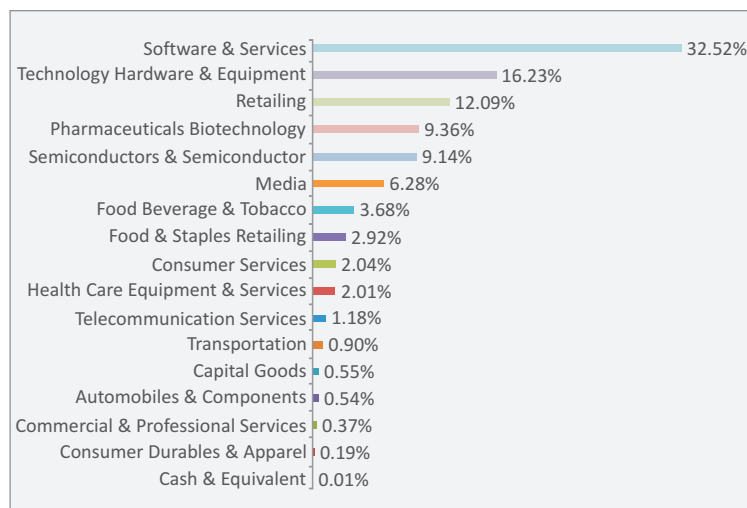
Fund Manager	Mr. Swapnil Mayekar	Experience	He has 10 years of experience in the financial services industry. He has been managing this Fund since August 10, 2015.
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Performance

Date	Scheme	Benchmark	Additional Benchmark	Current Value of Standard Investment of Rs. 10,000/-		
	MOST Shares NASDAQ 100 Returns (%)	NASDAQ-100 Index (In INR) (%)	Nifty 50 Returns (%)	MOST Shares NASDAQ 100 Returns (INR)	NASDAQ 100 Index Returns (INR)	Nifty 50 Returns (INR)
Since Inception till Sept. 30, 2016	22.88	23.02	7.65	31,135	31,335	15,012
Sept. 30, 2015 to Sept. 30, 2016	19.90	20.12	8.33	N. A.		
Sept. 30, 2014 to Sept. 30, 2015	7.87	8.09	-0.20			
Sept. 30, 2013 to Sept. 30, 2014	23.34	23.44	38.87			
Sept. 30, 2012 to Sept. 30, 2013	35.36	34.75	0.56			
Sept. 30, 2011 to Sept. 30, 2012	38.56	39.23	15.38			

NAV per unit :Rs 321.4235 (Sept. 30, 2016); Rs 268.0739 (Sept. 30, 2015); Rs 248.5265 (Sept. 30, 2014); Rs 201.4942 (Sept. 30, 2013); Rs 148.8619 (Sept. 30, 2012); Rs 107.4320 (Sept. 30, 2011); Rs 103.2365 (March 29, 2011). Returns for one year are absolute. Returns for more than one year are compounded annualized; In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. Date of inception is deemed to be date of allotment. Past performance may or may not be sustained in the future. The performance of the Scheme managed by same Fund Manager is on page no. 4.

Industry Allocation



(Data as on 31st October, 2016) Industry Classification is as per Global Industry Classification Standard (GICS).

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Apple	11.00
2	Microsoft Corporation	8.38
3	Amazon.com	6.61
4	Facebook	5.48
5	Alphabet INC-Class C	4.90
6	Alphabet INC-Class A	4.34
7	Intel Corporation	2.95
8	Cisco Systems	2.76
9	Comcast Corporation	2.67
10	Amgen	1.95

(Data as on 31st October, 2016)

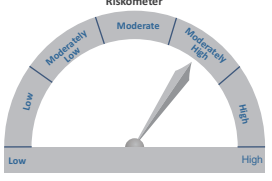



Total Expense Ratio: Motilal Oswal MOST Focused 25 Fund: Direct Plan- 1.47%, Regular Plan- 2.58%; Motilal Oswal MOST Focused Midcap 30 Fund: Direct Plan- 1.44%, Regular Plan- 2.42%; Motilal Oswal MOST Focused Multicap 35 Fund: Direct Plan- 1.46%, Regular Plan- 2.12%; Motilal Oswal MOST Focused Long Term Fund: Direct Plan- 1.51%, Regular Plan- 2.88%; Motilal Oswal MOST Focused Dynamic Equity Fund: Direct Plan- 1.43%, Regular Plan- 2.63%; Motilal Oswal MOST Ultra Short Term Bond Fund: Direct Plan- 0.50%, Regular Plan- 0.90%; Motilal Oswal MOST Shares M50 ETF 1.50%; Motilal Oswal MOST Shares Midcap 100 ETF 1.50%; Motilal Oswal MOST Shares NASDAQ-100 ETF 1.50%.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	
Motilal Oswal MOST Focused 25 Fund (MOST Focused 25)	<ul style="list-style-type: none"> Return by investing in upto 25 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 25 companies 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal MOST Focused Midcap 30 Fund (MOST Focused Midcap 30)	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth 	
Motilal Oswal MOST Focused Multicap 35 Fund (MOST Focused Multicap 35)	<ul style="list-style-type: none"> Long-term capital growth Investment in a maximum of 35 equity and equity related instruments across sectors and market capitalization levels. 	
Motilal Oswal MOST Focused Long Term Fund (MOST Focused Long Term)	<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments; 	
Motilal Oswal MOST Focused Dynamic Equity Fund (MOST Focused Dynamic Equity)	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity, derivatives and debt instruments 	
Motilal Oswal MOST Shares M50 ETF (MOST Shares M50)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	
Motilal Oswal MOST Shares Midcap 100 ETF (MOST Shares Midcap 100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Free Float Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Free Float Midcap 100 Index 	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the NASDAQ 100 Index, subject to tracking error Investment in equity securities of NASDAQ 100 Index 	
Motilal Oswal MOST Ultra Short Term Bond Fund (MOST Ultra Short Term Bond Fund)	<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with average maturity less than equal to 12 months 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** Motilal Oswal Securities Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company, our investment philosophy is centered on two critical pillars of equity investing – 'Buy Right: Sit Tight'. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** - quality of the business and management
- **'G'rowth** - growth in earnings and sustained Return on Equity
- **'L'ongevity** - longevity of the competitive advantage or economic moat of the business
- **'P'rice** - our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle, needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 20 to 25 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk.

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

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