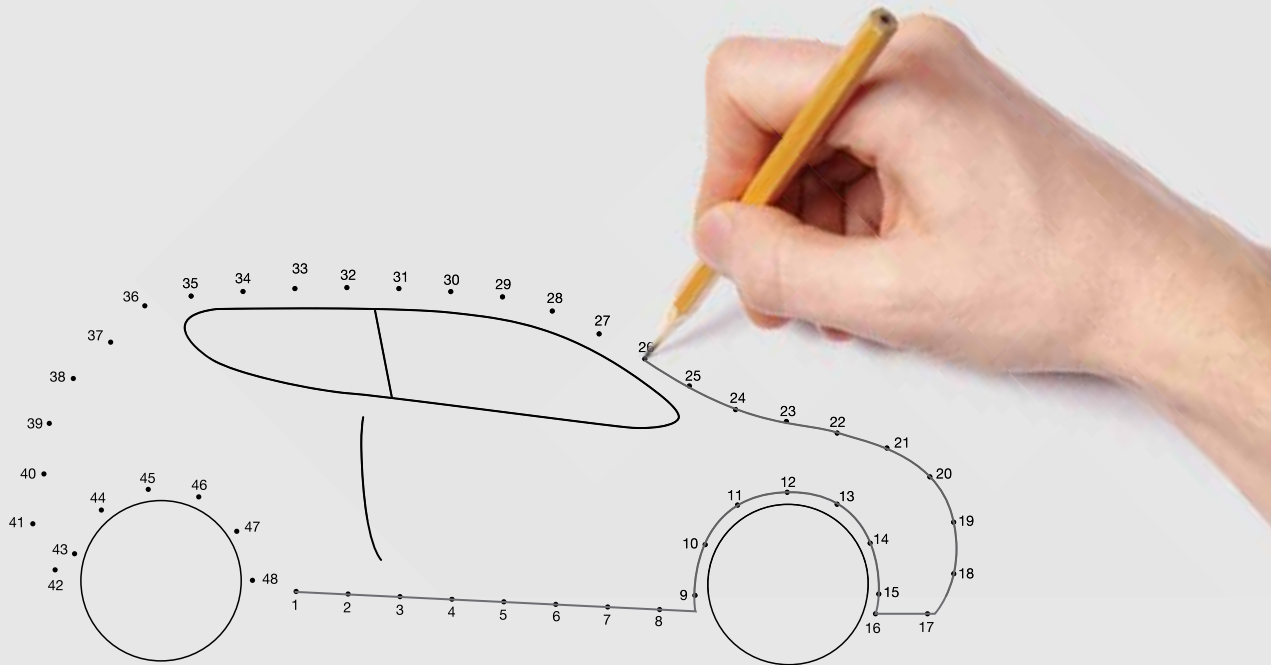


FUNDAMENTALS

November 2016

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FUNDAMENTALS

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Equity - Diversified Large Cap

Details as on October 31, 2016

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

The fund predominantly invests in large cap with tactical exposure to mid cap. Large cap stocks endeavor to provide stability & liquidity to the portfolio. Almost 50% of the portfolio consists of companies which are potential leaders in their respective sectors with an aim to provide a solid base to the portfolio. Focus of the fund is on macro understanding of sector calls; may take large sector deviation in few sectors. Stocks in portfolio are attractively valued which has the potential to create wealth in the medium to long term. Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to perform well in the broad market condition.

Date of allotment

October 08, 1995

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 3102.61 Cr

Month End: ₹ 3078.52 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 463.0776
Dividend Plan:	₹ 43.9546
Bonus Option:	₹ 77.9914
Institutional Dividend Plan:	₹ 283.1346
Direct - Growth Plan:	₹ 474.3194
Direct - Dividend Plan:	₹ 45.2734
Direct - Bonus Option:	₹ 80.4156

Volatility Measures

Standard Deviation:	5.29
Beta:	1.18
Sharpe Ratio:	0.25
Portfolio Turnover (Times):	0.62

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	2.04
Direct	1.39

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Industrial Capital Goods	
TVS Motor Company Limited*	8.35	Siemens Limited	2.98
Tata Motors Limited*	3.61	Honeywell Automation India Limited	2.85
Maruti Suzuki India Limited	2.75	ABB India Limited	2.49
Auto Ancillaries		BEML Limited	1.84
Automotive Axles Limited	1.82	GE T&D India Limited	1.63
Federal-Mogul Goetze (India) Limited.	1.40	Industrial Products	
Banks		Bharat Forge Limited	2.07
HDFC Bank Limited*	11.05	Pesticides	
State Bank of India*	8.68	UPL Limited	1.84
ICICI Bank Limited*	4.05	Petroleum Products	
Axis Bank Limited	2.85	Reliance Industries Limited	1.67
Bank of Baroda	1.60	Pharmaceuticals	
Chemicals		Divi's Laboratories Limited	1.12
Linde India Limited	1.63	Software	
Construction Project		Infosys Limited*	8.87
Larsen & Toubro Limited*	8.49	Tata Consultancy Services Limited*	3.79
Consumer Non Durables		HCL Technologies Limited	1.79
ITC Limited*	4.48	Equity Less Than 1% of Corpus	
Ferrous Metals		Cash and Other Receivables	0.28
Tata Steel Limited*	5.58	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVF

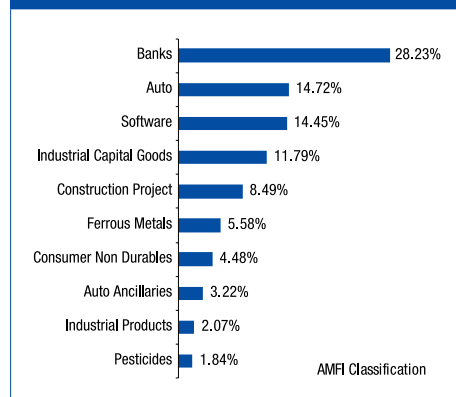
	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,530,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	34,798,930	29,074,151	8,712,697	2,222,917	889,923	438,308	132,090
Scheme Return (%)	21.06	21.31	19.01	11.92	15.95	13.47	20.39
B: S&P BSE 100 Return(%)	13.21	13.49	14.10	9.73	11.66	9.22	19.71
AB: S&P BSE Sensex Return(%)	12.20	12.47	13.29	8.69	9.61	6.11	13.99

Inception Date: October 8, 1995

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark
For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Jan-16	4.50	40.9070	36.4070
16-Jan-15	5.00	52.8545	47.8545
7-Mar-14	3.00	35.9875	32.9875
Direct - Dividend Plan			
15-Jan-16	4.50	41.7853	37.2853
16-Jan-15	5.00	53.6114	48.6114
7-Mar-14	3.00	36.2725	33.2725

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Top 200 Fund is a large cap oriented portfolio which invests in companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200. Large cap stocks endeavor to provide stability & liquidity to the portfolio. It endeavors to generate alpha while owning best of the index companies. It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows. It endeavors to invest in growth companies at a reasonable valuation & with high return on equity. It invests in emerging large cap companies which have an established business model with a proven management track record and a potential to generate high cash flows.

Date of allotment

August 08, 2007

Fund Manager

Sailesh Raj Bhan, Ashwani Kumar

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 2325.64 Cr

Month End: ₹ 2311.15 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 25.7420
Dividend Plan:	₹ 15.9285
Bonus Option:	₹ 25.7420
Institutional Bonus Option:	₹ 26.5030
Direct - Growth Plan:	₹ 26.5327
Direct - Dividend Plan:	₹ 19.0926
Direct - Bonus Option:	₹ 26.5327

Volatility Measures

Standard Deviation:	4.75
Beta:	1.09
Sharpe Ratio:	0.26
Portfolio Turnover (Times):	0.71

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^A

Regular/Other than Direct	2.07
Direct	1.17

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets	
Auto				
TVS Motor Company Limited	3.57	Hotels, Resorts And Other Recreational Activities		
Ashok Leyland Limited	3.23	The Indian Hotels Company Limited	3.25	
Tata Motors Limited	2.71	Industrial Capital Goods		
Auto Ancillaries				
Motherson Sumi Systems Limited	1.39	GE T&D India Limited	1.88	
Banks				
State Bank of India*	8.68	ABB India Limited	1.77	
ICICI Bank Limited*	5.24	Bharat Electronics Limited	1.70	
HDFC Bank Limited*	4.24	Industrial Products		
Yes Bank Limited*	3.93	Bharat Forge Limited	2.60	
Axis Bank Limited	2.05	Cummins India Limited	2.26	
Kotak Mahindra Bank Limited	1.55	Petroleum Products		
Construction Project				
Larsen & Toubro Limited*	4.05	Reliance Industries Limited*	5.77	
Consumer Non Durables		Castrol India Limited*	3.88	
ITC Limited*	5.11	Pharmaceuticals		
United Breweries Limited	1.59	Divi's Laboratories Limited	3.23	
United Spirits Limited	1.42	Cipla Limited	2.66	
Jubilant Foodworks Limited	1.26	Lupin Limited	1.92	
Finance				
Max Financial Services Limited	2.19	Software		
Gas				
GAIL (India) Limited*	3.83	HCL Technologies Limited*	3.69	
Petronet LNG Limited	1.15	Infosys Limited	2.94	
Commercial Paper				
Aditya Birla Finance Ltd				0.42
Equity Less Than 1% of Corpus				2.59
Cash and Other Receivables				2.26
Grand Total				100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RT200F

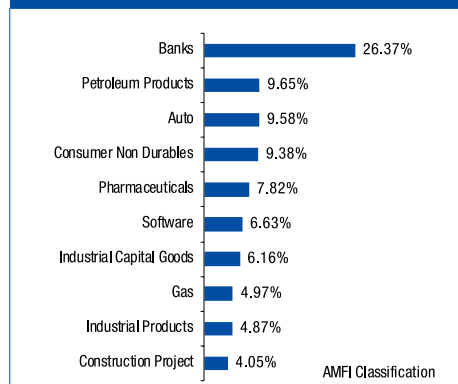
	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,110,000	600,000	360,000	120,000
Market Value (₹)	2,190,912	924,648	445,457	133,798
Scheme Return (%)	14.25	17.53	14.62	23.37
B: S&P BSE 200 Return (%)	10.74	13.10	11.20	21.85
AB: S&P BSE Sensex Return (%)	8.89	9.61	6.11	13.99

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
21-Oct-15	1.70	16.5271	14.8271
23-Jan-15	1.60	18.8301	17.2301
24-Jan-14	1.00	11.9370	10.9370
Direct - Dividend Plan			
21-Oct-15	1.70	19.2716	17.5716
23-Jan-15	1.60	21.6047	20.0047
24-Jan-14	1.00	13.4633	12.4633

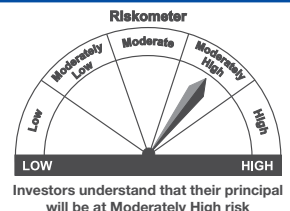
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Large Cap

Details as on October 31, 2016

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Plus Fund

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Plus Fund. Reliance Quant Plus is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. It provides the investors with a twin advantage of stock selection process based on quantitative model and the Fund Manager's expertise leading to active fund management. The model would shortlist 15-20 Nifty 50 stocks through a screening mechanism at pre-determined intervals, i.e. on weekly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality, thus, giving a leverage to diversify risks and returns in such a volatile situation. Final selection of stocks and weightage allocation is a composite effort of the Fund Manager and the quantitative model.

Date of allotment

April 18, 2008

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 31.35 Cr

Month End: ₹ 30.74 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 20.3931
Dividend Plan:	₹ 10.8736
Bonus Option:	₹ 20.3931
Direct - Growth Plan:	₹ 20.8025
Direct - Dividend Plan:	₹ 1.9689
Direct - Bonus Option:	₹ 20.8025

Volatility Measures

Standard Deviation:	4.07
Beta:	0.97
Sharpe Ratio:	0.11
Portfolio Turnover (Times):	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	2.67
Direct	1.57

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Asian Paints Limited	4.65
Maruti Suzuki India Limited*	5.56	Ferrous Metals	
Tata Motors Limited	4.57	Tata Steel Limited	3.49
Banks		Petroleum Products	
ICICI Bank Limited*	8.44	Reliance Industries Limited*	8.06
State Bank of India*	7.46	Pharmaceuticals	
Axis Bank Limited*	5.19	Sun Pharmaceuticals Industries Limited*	4.89
HDFC Bank Limited	4.42	Power	
IndusInd Bank Limited	2.92	Power Grid Corporation of India Limited	4.31
Cement		NTPC Limited	3.71
UltraTech Cement Limited*	5.27	Software	
Construction Project		HCL Technologies Limited*	7.66
Larsen & Toubro Limited*	6.20	Infosys Limited*	6.48
Consumer Non Durables		Cash and Other Receivables	0.52
ITC Limited	4.80	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RQPF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,030,000	600,000	360,000	120,000
Market Value (₹)	1,626,657	772,256	401,609	130,793
Scheme Return (%)	10.43	10.15	7.38	18.15
B: Nifty 50 Return (%)	10.04	10.53	7.65	16.10
AB: S&P BSE Sensex Return (%)	9.50	9.61	6.11	13.99

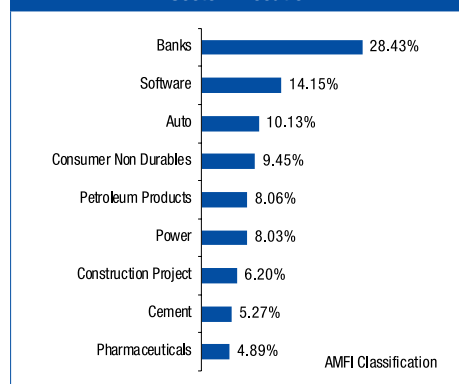
Inception Date: April 18, 2008

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - Dividend Plan			
24-Jun-15	4.70	16.3432	11.6432

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model 	<p>Investors understand that their principal will be at Moderately High risk</p>

Equity - Diversified Large Cap

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance NRI Equity fund has a mix of both top down and bottom up strategy. Stock selection remains the most important factor for long term performance. The fund invests in S&P BSE 200 or top 200 companies by market capitalization and has a large cap bias which would enable the fund to perform better during market recovery as blue chip stocks with good earnings visibility would tend to fare better than mid cap and small cap stocks in early revival. The fund will focus on companies with relatively higher market capitalization and having good liquidity in the stock market. The sector allocation may change as and when there is a better clarity regards direction of the economic environment. While maintaining focus on the long term investment ideas, the reasonable size of the fund allow us to take aggressive short term trading calls.

Date of allotment

November 15, 2004

Fund Manager

Omprakash Kuckian

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 86.47 Cr

Month End: ₹ 85.92 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 72.7334
Dividend Plan:	₹ 25.4361
Bonus Option:	₹ 72.7334
Direct - Growth Plan:	₹ 74.3214
Direct - Dividend Plan:	₹ 28.5486

Volatility Measures

Standard Deviation:	4.32
Beta:	1.00
Sharpe Ratio:	0.21
Portfolio Turnover (Times):	0.33

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	2.69
Direct	1.99

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited*	4.38	Industrial Capital Goods	
Maruti Suzuki India Limited*	4.10	ABB India Limited	3.17
Auto Ancillaries			
Exide Industries Limited*	4.56	Industrial Products	
Bosch Limited	3.82	Cummins India Limited*	3.95
Banks			
HDFC Bank Limited*	7.33	Petroleum Products	
State Bank of India*	4.51	Bharat Petroleum Corporation Limited*	6.23
ICICI Bank Limited	3.22	Reliance Industries Limited	2.46
Construction Project			
Larsen & Toubro Limited*	5.17	Pharmaceuticals	
Consumer Non Durables		Lupin Limited	3.47
ITC Limited*	4.67	Cipla Limited	2.01
Finance			
Multi Commodity Exchange of India Limited	3.82	Services	
Housing Development Finance Corporation Limited	1.79	Aditya Birla Nuvo Limited	2.41
Gas			
Petronet LNG Limited*	5.66	Software	
GAIL (India) Limited	2.52	HCL Technologies Limited	3.55
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Limited	2.69	Infosys Limited	3.48
Transportation			
Adani Ports and Special Economic Zone Limited			3.22
Container Corporation of India Limited			2.40
Cash and Other Receivables			5.42
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RNEF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,440,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,634,551	2,416,036	874,880	436,323	135,006
Scheme Return (%)	14.56	13.49	15.25	13.15	25.49
B: S&P BSE 200 Return (%)	11.13	10.43	13.10	11.20	21.85
AB: S&P BSE Sensex Return (%)	9.93	8.69	9.61	6.11	13.99

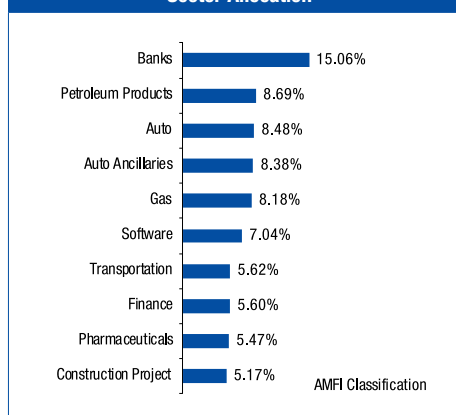
Inception Date: November 15, 2004

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
22-Jan-16	2.50	23.6110	21.1110
23-Jan-15	2.50	29.2166	26.7166
17-Jan-14	2.00	21.7418	19.7418
Direct - Dividend Plan			
22-Jan-16	2.50	26.0809	23.5809
23-Jan-15	2.50	31.8622	29.3622
17-Jan-14	2.00	23.3956	21.3956

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments primarily drawn from companies of S&P BSE 200

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Large Cap

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

Reliance Focused Large Cap Fund intends to create a focused portfolio consisting of 25 stocks primarily investing in the Top 100 companies by market capitalization. Concentrated bets in high conviction stocks. Portfolio diversified across sectors, not more than 25% exposure in single sector. Atleast 75% of the portfolio will be invested in the Top 100 Companies by market capitalization. The fund may have a tactical allocation to niche businesses (beyond the Top 100 Co's) which are market leaders in their respective segments. Key investment parameters will be companies with sustainable business models, proven track record and growth at reasonable price. Emphasis on alpha generation through sector rotation.

Date of allotment

March 28, 2006

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 1096.32 Cr

Month End: ₹ 1091.44 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 25.5244
Dividend Plan:	₹ 19.2640
Bonus Option:	₹ 25.5244
Direct - Growth Plan:	₹ 26.1947
Direct - Dividend Plan:	₹ 19.6280
Direct - Bonus Option:	₹ 26.1947

Volatility Measures

Standard Deviation:	4.33
Beta:	0.99
Sharpe Ratio:	0.22
Portfolio Turnover (Times):	0.89

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	2.22
Direct	1.42

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited*	4.43	Industrial Products	
Maruti Suzuki India Limited	4.04	Cummins India Limited	3.89
Auto Ancillaries			
Exide Industries Limited	3.95	Media & Entertainment	
Banks			
HDFC Bank Limited*	8.08	Zee Entertainment Enterprises Limited	2.86
State Bank of India*	5.44	Pesticides	
Axis Bank Limited	2.68	UPL Limited	3.20
ICICI Bank Limited	2.54	Petroleum Products	
Cement			
UltraTech Cement Limited*	4.20	Indian Oil Corporation Limited*	4.74
Construction Project			
Larsen & Toubro Limited*	4.75	Reliance Industries Limited	2.90
Consumer Non Durables			
United Spirits Limited*	4.12	Pharmaceuticals	
ITC Limited	2.67	Divi's Laboratories Limited	3.52
Finance			
Max Financial Services Limited*	4.13	Cadila Healthcare Limited	3.10
Gas			
GAIL (India) Limited	3.18	Software	
Industrial Capital Goods			
Siemens Limited	4.07	Infosys Limited*	4.57
Bharat Electronics Limited	2.68	HCL Technologies Limited*	4.20
Textile Products			
Cash and Other Receivables			
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RFLCF

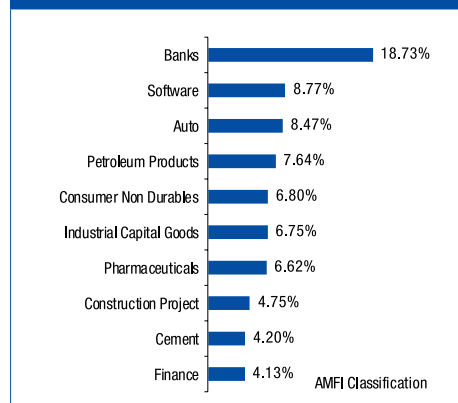
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,280,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,282,878	2,079,717	888,260	433,916	134,742
Scheme Return (%)	10.47	10.66	15.88	12.76	25.02
B: Nifty 50 Return(%)	9.31	9.24	10.53	7.65	16.10
AB: S&P BSE Sensex Return(%)	8.76	8.69	9.61	6.11	13.99

Inception Date: March 28, 2006

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark
For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
19-Feb-16	1.75	17.0716	15.3216
20-Feb-15	2.35	22.5610	20.2110
21-Feb-14	1.00	16.2895	15.2895
Direct - Dividend Plan			
19-Feb-16	1.75	17.2719	15.5219
20-Feb-15	2.35	22.6773	20.3273
21-Feb-14	1.00	16.4058	15.4058

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in concentrated portfolio of equity & equity related instruments up to 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Index

Details as on October 31, 2016

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of allotment

September 28, 2010

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 57.18 Cr

Month End: ₹ 57.87 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 14.4130
Quarterly Dividend Plan:	₹ 14.4130
Half Yearly Dividend Plan:	₹ 14.4130
Annual Dividend Plan:	₹ 14.4130
Bonus Option:	₹ 14.4130
Direct - Growth Plan:	₹ 14.6382
Direct - Quarterly Dividend Plan:	₹ 14.6382
Direct - Half Yearly Dividend Plan:	₹ 14.6382
Direct - Annual Dividend Plan:	₹ 14.6382
Direct - Bonus Option:	₹ 14.6382

Volatility Measures

Standard Deviation:	4.04
Beta:	0.98
Sharpe Ratio:	0.11
Tracking Error:	0.28
Portfolio Turnover (Times):	0.25

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	0.84
Direct	0.24

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited*	3.81	Minerals/Mining	
Maruti Suzuki India Limited	2.45	Coal India Limited	1.29
Mahindra & Mahindra Limited	1.91	Oil	
Hero MotoCorp Limited	1.34	Oil & Natural Gas Corporation Limited	1.62
Bajaj Auto Limited	1.21	Petroleum Products	
Eicher Motors Limited	1.00	Reliance Industries Limited*	5.47
Banks			
HDFC Bank Limited*	7.91	Bharat Petroleum Corporation Limited	1.09
ICICI Bank Limited*	5.05	Pharmaceuticals	
Kotak Mahindra Bank Limited*	2.97	Sun Pharmaceuticals Industries Limited	2.52
Axis Bank Limited	2.55	Dr. Reddy's Laboratories Limited	1.33
State Bank of India	2.51	Lupin Limited	1.11
IndusInd Bank Limited	1.86	Power	
Yes Bank Limited	1.31	Power Grid Corporation of India Limited	1.21
Cement			
UltraTech Cement Limited	1.30	NTPC Limited	1.18
Construction Project			
Larsen & Toubro Limited*	3.81	Software	
Consumer Non Durables		Infosys Limited*	6.25
ITC Limited*	6.45	Tata Consultancy Services Limited*	4.00
Hindustan Unilever Limited	1.87	HCL Technologies Limited	1.35
Asian Paints Limited	1.51	Telecom - Services	
Finance			
Housing Development Finance Corporation Limited*	6.90	Bharti Airtel Limited	1.32
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			
100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-NP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	730,000	600,000	360,000	120,000
Market Value (₹)	993,507	785,306	404,256	129,717
Scheme Return (%)	10.11	10.83	7.83	16.30
B: Nifty 50 Return (%)	9.75	10.53	7.65	16.10
AB: S&P BSE Sensex Return (%)	8.96	9.61	6.11	13.99

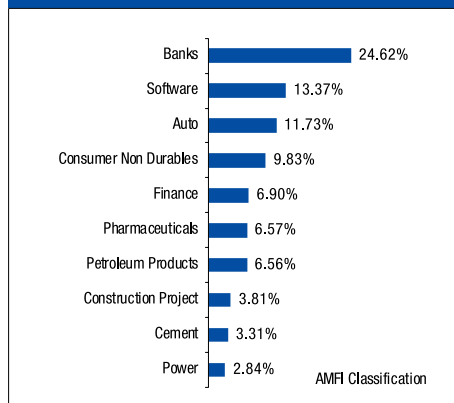
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation

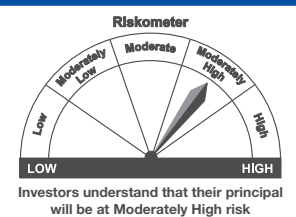


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Index

Details as on October 31, 2016

Type of Scheme

An open ended Index Linked Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of S&P BSE Sensex. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex in same proportion as in the Index.

Date of allotment

September 28, 2010

Fund Manager

Omprakash Kuckian

Benchmark

S&P BSE Sensex

Fund Size

Monthly Average: ₹ 4.95 Cr

Month End: ₹ 4.98 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 13.7208
Quarterly Dividend Plan:	₹ 13.7208
Half Yearly Dividend Plan:	₹ 13.7208
Annual Dividend Plan:	₹ 13.7208
Bonus Option:	₹ 13.7208
Direct - Growth Plan:	₹ 13.9148
Direct - Quarterly Dividend Plan:	₹ 13.9148
Direct - Half Yearly Dividend Plan:	₹ 13.9148
Direct - Annual Dividend Plan:	₹ 13.9148
Direct - Bonus Option:	₹ 13.9148

Volatility Measures

Standard Deviation:	3.83
Beta:	0.95
Sharpe Ratio:	0.08
Tracking Error:	0.73
Portfolio Turnover (Times):	0.38

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	0.85
Direct	0.25

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited*	3.99	Petroleum Products	
Maruti Suzuki India Limited	3.00	Reliance Industries Limited*	6.70
Mahindra & Mahindra Limited	2.35	Pharmaceuticals	
Hero MotoCorp Limited	1.64	Sun Pharmaceuticals Industries Limited	3.10
Bajaj Auto Limited	1.48	Dr. Reddy's Laboratories Limited	1.58
Banks			
HDFC Bank Limited*	9.71	Lupin Limited	1.37
ICICI Bank Limited*	6.20	Cipla Limited	1.12
Axis Bank Limited*	3.13	Power	
State Bank of India	3.08	Power Grid Corporation of India Limited	1.49
Construction Project			
Larsen & Toubro Limited*	4.56	NTPC Limited	1.45
Consumer Non Durables			
ITC Limited*	7.89	Software	
Hindustan Unilever Limited	2.30	Infosys Limited*	7.67
Asian Paints Limited	1.85	Tata Consultancy Services Limited*	4.91
Ferrous Metals			
Tata Steel Limited	1.04	Wipro Limited	1.12
Finance			
Housing Development Finance Corporation Limited*	8.45	Telecom - Services	
Minerals/Mining			
Coal India Limited	1.58	Bharti Airtel Limited	1.62
Oil			
Oil & Natural Gas Corporation Limited	1.99	Transportation	
		Adani Ports and Special Economic Zone Limited	1.05
		Equity Less Than 1% of Corpus	0.78
		Cash and Other Receivables	1.81
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-SP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	730,000	600,000	360,000	120,000
Market Value (₹)	963,014	763,958	394,348	128,573
Scheme Return (%)	9.08	9.71	6.13	14.34
B: S&P BSE Sensex Return(%)	8.96	9.61	6.11	13.99
AB: Nifty 50 Return(%)	9.75	10.53	7.65	16.10

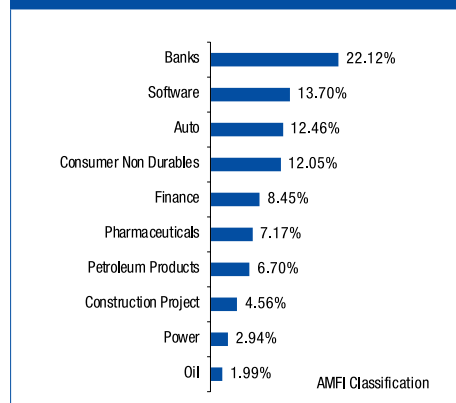
Inception Date: September 28, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation

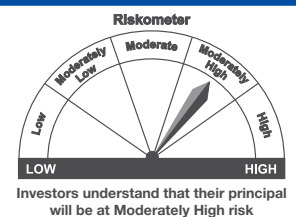


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Mid & Small Cap

Details as on October 31, 2016

Type of Scheme

An open ended Equity Growth Scheme

Current Investment Philosophy

Reliance Growth Fund attempts to achieve superior alpha by investing in a combination of Market Leaders and Emerging leaders. It endeavors to identify growth stocks that are available at reasonable valuation, thus adopting a Growth at Reasonable Price (GARP) style for investing. It endeavors to invest in companies that have the potential to substantially increase their profitability and companies with consistent track record. It endeavors to identify deep value stocks and benefit from the potential growth from such stocks. It endeavors to invest in companies which are having ability to provide high alpha as compared to risk taken.

Date of allotment

October 08, 1995

Fund Manager

Sunil Singhania

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 5897.88 Cr

Month End: ₹ 5906.06 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 926.7067
Dividend Plan:	₹ 68.4494
Bonus Option:	₹ 154.1601
Institutional - Dividend Plan:	₹ 614.3617
Direct - Growth Plan:	₹ 951.3354
Direct - Dividend Plan:	₹ 81.3741
Direct - Bonus Option:	₹ 158.0458

Volatility Measures

Standard Deviation:	4.96
Beta:	1.06
Sharpe Ratio:	0.31
Portfolio Turnover (Times):	1.24

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	2.00
Direct	1.30

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited	2.03	Gas	
Banks			
State Bank of India*	3.71	Petronet LNG Limited	2.07
ICICI Bank Limited*	3.38	Industrial Capital Goods	
HDFC Bank Limited*	2.80	Crompton Greaves Limited	2.06
Yes Bank Limited	2.37	Texmaco Rail & Engineering Limited	
Axis Bank Limited	1.97	BEML Limited	1.11
The Federal Bank Limited	1.85	Industrial Products	
Cement			
Birla Corporation Limited*	2.80	Greaves Cotton Limited	2.14
Orient Cement Limited	2.00	Media & Entertainment	
Construction Project			
Larsen & Toubro Limited	1.90	HT Media Limited	1.04
NCC Limited	1.43	Pesticides	
Consumer Durables			
HSIL Limited	2.37	UPL Limited*	6.36
Orient Paper & Industries Limited	2.17	Petroleum Products	
Crompton Greaves Consumer Electricals Limited	1.36	Castrol India Limited	1.63
Consumer Non Durables			
United Spirits Limited*	2.70	Reliance Industries Limited	
Radico Khaitan Limited	1.92	Pharmaceuticals	
Ferrous Metals			
Tata Steel Limited	1.72	Divi's Laboratories Limited*	3.12
Jindal Saw Limited	1.68	Cipla Limited	2.03
Fertilisers			
Gujarat State Fertilizers & Chemicals Limited	1.91	Hikal Limited	1.71
Finance			
Muthoot Finance Limited*	3.77	Power	
Multi Commodity Exchange of India Limited	2.18	Nava Bharat Ventures Limited	1.31
Max Financial Services Limited	1.76	Services	
Indiabulls Housing Finance Limited	1.44	Aditya Birla Nuvo Limited*	4.11
Mahindra & Mahindra Financial Services Limited	1.03	Software	
Max India Limited	1.02	HCL Technologies Limited*	3.98
		Infosys Limited	2.20
		Commercial Paper	
		Aditya Birla Finance Ltd	1.95
		Equity Less Than 1% of Corpus	
			7.17
		Cash and Other Receivables	
			0.09
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RGF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,530,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	58,812,739	47,271,406	13,269,554	2,641,557	991,627	461,820	140,439
Scheme Return (%)	24.96	25.16	23.77	15.16	20.43	20.27	35.15
B: S&P BSE 100 Return (%)	13.21	13.49	14.10	9.73	11.66	9.22	19.71
AB: S&P BSE Sensex Return (%)	12.20	12.47	13.29	8.69	9.61	6.11	13.99

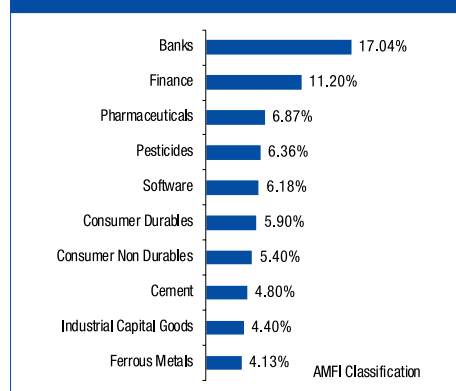
Inception Date: October 8, 1995

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-16	5.50	58.0985	52.5985
5-Mar-15	6.50	73.3219	66.8219
14-Mar-14	4.00	48.1464	44.1464
Direct - Dividend Plan			
15-Mar-16	5.50	67.7176	62.2176
05-Mar-15	6.50	83.8473	77.3473
14-Mar-14	4.00	54.1392	50.1392

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The fund would take exposure in mid cap and small cap stocks and thereby commensurate the risk- return potential. Invests into stocks with an intention to provide long term growth opportunities to investors. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality, thus, giving a leverage to diversify risks and returns in such a volatile situation. Being open ended, the fund has the flexibility of being aggressive. Fund endeavors to target mid cap and small cap opportunities.

Date of allotment

December 26, 2006

Fund Manager

Sunil Singhania, Samir Rachh^s

Benchmark

S&P BSE MidSmallCap

Fund Size

Monthly Average: ₹ 2515.15 Cr

Month End: ₹ 2562.07 Cr

NAV as on October 28, 2016

Growth Plan:	₹	40.1108
Dividend Plan:	₹	22.9977
Direct - Growth Plan:	₹	41.3028
Direct - Dividend Plan:	₹	26.2882

Volatility Measures

Standard Deviation:	5.43
Beta:	1.02
Sharpe Ratio:	0.42
Portfolio Turnover (Times):	0.43

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	2.07
Direct	1.32

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

\$ Assistant Fund Manager

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries			
Tube Investments of India Limited*	3.91	Industrial Capital Goods	
Exide Industries Limited	1.90	GE Power India Limited	1.90
Banks			
HDFC Bank Limited*	2.79	Crompton Greaves Limited	1.79
The Federal Bank Limited	1.86	Honeywell Automation India Limited	1.69
ICICI Bank Limited	1.80	Titagarh Wagons Limited	1.40
Bank of Baroda	1.38	Sanghi Movers Limited	1.14
Cement			
Birla Corporation Limited*	4.02	Industrial Products	
The India Cements Limited*	2.77	SKF India Limited	1.95
Sanghi Industries Limited	1.14	Ador Welding Limited	1.41
Chemicals			
Gujarat Narmada Valley Fertilizers and Chemicals Limited*	3.45	Media & Entertainment	
Atul Limited*	3.25	Dish TV India Limited	1.58
Construction Project			
Hindustan Construction Company Limited	1.71	INOX Leisure Limited	1.53
NCC Limited	1.28	D.B.Corp Limited	1.07
Consumer Non Durables			
United Spirits Limited	2.70	Pesticides	
Tata Coffee Limited	1.90	UPL Limited*	3.28
Nestle India Limited	1.03	Petroleum Products	
Finance			
Multi Commodity Exchange of India Limited*	3.00	Gulf Oil Lubricants India Limited*	3.41
Muthoot Finance Limited*	2.75	Castrol India Limited	1.44
Credit Analysis and Research Limited	2.57	Pharmaceuticals	
Sundaram Finance Limited	1.66	Abbott India Limited	2.33
Gas			
GAIL (India) Limited	1.73	Cipla Limited	1.97
Hotels, Resorts And Other Recreational Activities			
Mahindra Holidays & Resorts India Limited	1.95	Unichem Laboratories Limited	1.76
The Indian Hotels Company Limited	1.84	Sun Pharmaceuticals Industries Limited	1.28
Oriental Hotels Limited	1.38	Services	
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RMSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,190,000	600,000	360,000	120,000
Market Value (₹)	3,194,432	1,168,210	523,333	142,829
Scheme Return (%)	19.04	27.32	26.39	39.47
B: S&P BSE MidSmallCap Return(%)	13.77	22.03	24.20	38.96
AB: S&P BSE Sensex Return(%)	14.16	21.50	23.24	39.13

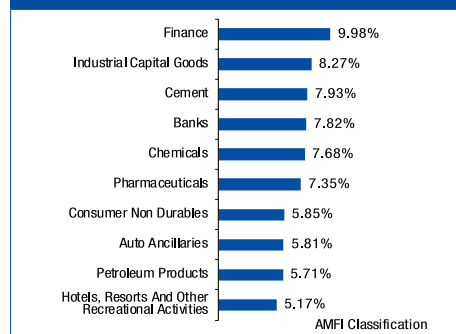
Inception Date: December 26, 2006

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Mar-16	1.20	18.3030	17.1030
18-Mar-15	3.00	23.4333	20.4333
24-Jan-14	1.00	13.0076	12.0076
Direct - Dividend Plan			
28-Mar-16	1.20	20.6443	19.4443
18-Mar-15	3.00	25.8658	22.8658
24-Jan-14	1.00	14.1804	13.1804

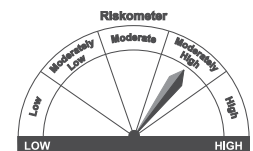
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities including derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Diversified Mid & Small Cap

Details as on October 31, 2016

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

The fund attempts to generate superior risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is in between the highest & lowest market capitalization of companies on S&P BSE Small Cap at the time of investment. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate superior risk adjusted performance over a period of time.

Date of allotment

September 16, 2010

Fund Manager

Sunil Singhania

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 2650.77 Cr

Month End: ₹ 2740.83 Cr

NAV as on October 28, 2016

Growth Plan:	₹	32.0857
Dividend Plan:	₹	24.9803
Bonus Option:	₹	32.0857
Direct - Growth Plan:	₹	33.1220
Direct - Dividend Plan:	₹	25.9296
Direct - Bonus Option:	₹	33.1220

Volatility Measures

Standard Deviation:	6.44
Beta:	1.00
Sharpe Ratio:	0.45
Portfolio Turnover (Times):	0.75

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio[^]

Regular/Other than Direct	2.06
Direct	1.21

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Kirloskar Brothers Limited	1.57
LG Balakrishnan & Bros Limited*	2.43	INEOS Styrolution India Limited	1.24
Banks		Sterlite Technologies Limited	1.21
RBL Bank Limited*	2.24	Media & Entertainment	
HDFC Bank Limited	1.70	Jagran Prakashan Limited	1.87
The Federal Bank Limited	1.40	PVR Limited	1.03
Yes Bank Limited	1.19	Miscellaneous	
Cement		Elantas Beck India Ltd	1.06
Orient Cement Limited	1.35	Paper	
The India Cements Limited	1.26	West Coast Paper Mills Limited*	2.38
Chemicals		Pesticides	
Navin Fluorine International Limited*	4.24	Sharda Cropchem Limited	1.16
Atul Limited*	2.54	Pharmaceuticals	
Construction Project		FDC Limited*	2.34
Ashoka Buildcon Limited	1.48	Biocon Limited	2.03
Hindustan Construction Company Limited	1.06	IPCA Laboratories Limited	1.01
Consumer Durables		Power	
VIP Industries Limited	2.03	Kalpataru Power Transmission Limited	1.96
Bajaj Electricals Limited	1.80	Software	
Orient Paper & Industries Limited	1.43	NIT Limited	1.80
HSIL Limited	1.35	Intellect Design Arena Limited	1.70
Consumer Non Durables		Cyient Limited	1.52
Advanced Enzyme Technologies Limited	2.11	Telecom - Equipment & Accessories	
United Breweries Limited	1.97	Vindhya Telelinks Limited*	2.32
Radico Khaitan Limited	1.94	Textile Products	
Agro Tech Foods Limited	1.53	Arvind Limited*	2.28
Finance		Raymond Limited	1.71
GIC Housing Finance Limited*	2.49	Siyaram Silk Mills Limited	1.47
Industrial Capital Goods		Commercial Paper	2.48
Honda Siel Power Products Limited*	2.76	Aditya Birla Finance Ltd	2.48
Bharat Electronics Limited	2.00	Equity Less Than 1% of Corpus	16.95
Voltamp Transformers Limited	1.55	Cash and Other Receivables	1.72
Genus Power Infrastructures Limited	1.48	Grand Total	100.00
Industrial Products			
Polyplex Corporation Limited	1.86		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	740,000	600,000	360,000	120,000
Market Value (₹)	1,852,890	1,385,253	568,436	144,839
Scheme Return (%)	29.99	34.62	32.68	43.14
B: S&P BSE SmallCap Return(%)	16.55	21.13	22.58	38.94
AB: S&P BSE Sensex Return(%)	8.87	9.61	6.11	13.99

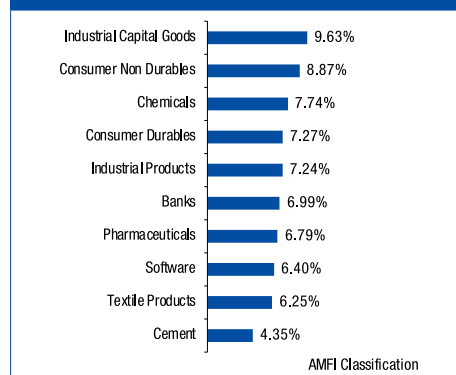
Inception Date: September 16, 2010

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
31-Jan-14	1.00	11.6954	10.6954
Direct - Dividend Plan			
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887
31-Jan-14	1.00	11.7716	10.7716

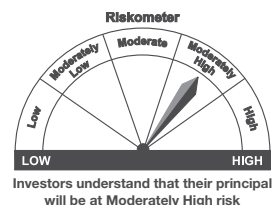
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Diversified Multi Cap

Details as on October 31, 2016

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Multi-cap strategy with an aim to participate in investment opportunities across all sectors and market capitalization. Depending on the market valuations and conditions, fund manager changes the mix between large cap and mid caps from time to time. Fund endeavors to invest in a combination of long term and short term calls to generate alpha. Fund focuses on investment in macro trends and niche companies having potential for sustainable growth: Top Down & Bottom up strategy. Concentrated holdings in high conviction stocks: exposure to top 5 holding is approximately 23%. Although Fund avoids stock specific concentration i.e. maximum concentration in a stock is approximately 6%. Fund may take Cash calls during market extremes: Aim is to protect downside as well as have cash available to participate in potential opportunities that might spring up suddenly.

Date of allotment

June 08, 2005

Fund Manager

Omprakash Kuckian

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 2906.91 Cr

Month End: ₹ 2895.31 Cr

NAV as on October 28, 2016

Growth Plan:	₹	58.3872
Dividend Plan:	₹	23.5956
Direct - Growth Plan:	₹	60.1207
Direct - Dividend Plan:	₹	29.1268

Volatility Measures

Standard Deviation:	5.19
Beta:	1.12
Sharpe Ratio:	0.27
Portfolio Turnover (Times):	0.50

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^A

Regular/Other than Direct	2.05
Direct	1.30

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Bajaj Auto Limited	2.96	Industrial Capital Goods	
Tata Motors Limited	2.71	Honeywell Automation India Limited*	5.38
Auto Ancillaries			
Tube Investments of India Limited*	3.24	BEML Limited	1.95
Motherson Sumi Systems Limited	1.72	GE Power India Limited	1.78
Banks			
HDFC Bank Limited*	4.36	Siemens Limited	1.23
Kotak Mahindra Bank Limited*	3.40	Industrial Products	
State Bank of India	2.68	Cummins India Limited	1.17
Canara Bank	1.63	Media & Entertainment	
Oriental Bank of Commerce	1.47	Dish TV India Limited	1.66
The Federal Bank Limited	1.42	Pesticides	
Cement			
UltraTech Cement Limited	3.10	UPL Limited	1.31
The India Cements Limited	2.17	Petroleum Products	
Chemicals			
Linde India Limited	1.30	Indian Oil Corporation Limited*	3.36
Construction			
The Phoenix Mills Limited	2.61	Pharmaceuticals	
Construction Project			
Larsen & Toubro Limited*	3.59	Divi's Laboratories Limited*	3.36
Consumer Non Durables			
Bombay Burmah Trading Corporation Limited*	4.71	Torrent Pharmaceuticals Limited	2.45
Finance			
Muthoot Finance Limited	2.48	Syngene International Limited	2.23
Max Financial Services Limited	2.14	Retailing	
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Limited	1.40	Aditya Birla Fashion and Retail Limited	1.11
EIH Limited	1.35	Services	
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RRSF-E

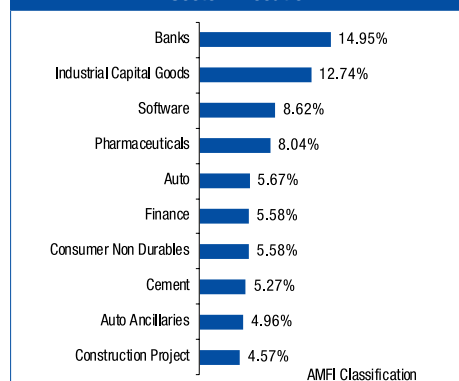
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,370,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,512,592	2,607,098	941,000	458,064	134,131
Scheme Return (%)	15.61	14.91	18.26	16.61	23.95
B: S&P BSE 100 Return(%)	10.18	9.73	11.66	9.22	19.71
AB: S&P BSE Sensex Return(%)	9.30	8.69	9.61	6.11	13.99
Inception Date: June 8, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
23-Mar-16	3.50	22.7094	19.2094
6-Feb-15	3.00	27.4957	24.4957
28-Feb-14	1.25	18.5935	17.3435
Direct - Dividend Plan			
23-Mar-16	3.50	27.1014	23.6014
06-Feb-15	3.00	31.9818	28.9818
28-Feb-14	1.25	21.2983	20.0483

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Diversified Multi Cap

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

It is a multi-cap, trend based fund with the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise.

Sector Calls – Emerging Themes & Opportunities not appreciated by markets. Different sectors give different returns over a period of time. A broader mandate helps take timely sector calls to maximize returns. Investments based on sector view & not on sector weights of the benchmark index. Deep research in sectors where there is limited market interest. Stock Calls – Across Market Caps to diversify the portfolio. Investment in large caps may help to capture market movements & ensures liquidity in volatile times. Investment in niche mid/small cap companies having scalable business models. Deep Value Stocks - Currently mispriced by markets. Stocks which remain under-valued and under-researched. Low valuations coupled with quality management & attractive sector fundamentals. Investments done for long term period.

Date of allotment

28 March, 2005

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 10411.49 Cr

Month End: ₹ 10252.86 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 75.2566
Dividend Plan:	₹ 30.6429
Bonus Option:	₹ 75.2566
Institutional - Growth Plan:	₹ 20.0124
Direct - Growth Plan:	₹ 77.4716
Direct - Dividend Plan:	₹ 36.4182
Direct - Bonus Option:	₹ 77.4716

Volatility Measures

Standard Deviation:	5.00
Beta:	1.06
Sharpe Ratio:	0.25
Portfolio Turnover (Times):	0.44

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	1.98
Direct	1.28

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Kennametal India Ltd	1.02
Tata Motors Limited	2.62	Industrial Products	
Mahindra & Mahindra Limited	1.54	Bharat Forge Limited	3.05
Banks		Cummins India Limited	2.80
State Bank of India*	8.82	Media & Entertainment	
ICICI Bank Limited*	5.68	PVR Limited	1.25
HDFC Bank Limited*	4.06	Hathway Cable & Datacom Limited	1.02
Axis Bank Limited	2.05	Petroleum Products	
The Federal Bank Limited	1.20	Reliance Industries Limited	1.65
Construction		Castrol India Limited	1.10
Prestige Estates Projects Limited	2.77	Pharmaceuticals	
Construction Project		Divi's Laboratories Limited*	3.57
Larsen & Toubro Limited*	4.05	Abbott India Limited	2.59
Consumer Non Durables		Sanofi India Limited	1.39
ITC Limited*	3.09	Retailing	
Jubilant Foodworks Limited	1.56	Shoppers Stop Limited	2.41
Finance		Trent Limited	1.95
Max Financial Services Limited*	3.27	Aditya Birla Fashion and Retail Limited	1.84
Hotels, Resorts And Other Recreational Activities		Software	
The Indian Hotels Company Limited*	4.58	HCL Technologies Limited*	3.21
ElIH Limited	1.80	Infosys Limited	2.34
Industrial Capital Goods		Commercial Paper	0.68
Bharat Electronics Limited*	3.20	Aditya Birla Finance Ltd	0.68
GE T&D India Limited	3.01	Equity Less Than 1% of Corpus	10.36
Honeywell Automation India Limited	1.34	Cash and Other Receivables	0.93
Bharat Heavy Electricals Limited	1.11	Grand Total	100.00
Crompton Greaves Limited	1.09		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in REOF

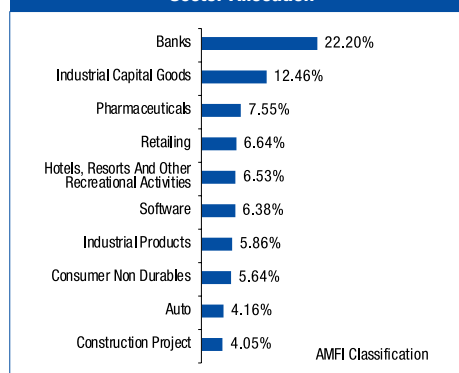
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,400,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,915,677	2,811,454	894,324	424,724	128,589
Scheme Return (%)	16.61	16.32	16.16	11.26	14.36
B: S&P BSE 100 Return(%)	10.43	9.73	11.66	9.22	19.71
AB: S&P BSE Sensex Return(%)	9.60	8.69	9.61	6.11	13.99
Inception Date: March 28, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
23-Mar-16	2.75	29.1413	26.3913
20-Mar-15	4.00	37.7197	33.7197
14-Mar-14	2.00	26.0320	24.0320
Direct - Dividend Plan			
23-Mar-16	2.75	33.9657	31.2157
20-Mar-15	4.00	42.9939	38.9939
14-Mar-14	2.00	29.1792	27.1792

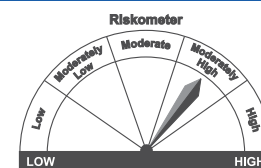
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on October 31, 2016

Type of Scheme

An open ended Scheme

Current Investment Philosophy

Number of stocks in the portfolio would be 30-35 stocks, with Top 10 holdings comprising approximately 40% of the portfolio. Blend of concentration and Diversification. Theme based Investing.

Focus on Alpha generation through active sector management. No significant cash calls.

Price / Value gap that would seek for mid/small caps would be much larger than large cap stocks.

Debt Allocation will comprise of high quality debt instruments with a short to medium term maturity profile keeping in mind the interest rate outlook.

Date of allotment

June 08, 2005

Fund Manager

Sanjay Parekh, Amit Tripathi

Benchmark

Crisil Balanced Fund - Aggressive Index

Fund Size

Monthly Average: ₹ 3657.21 Cr

Month End: ₹ 3788.34 Cr

NAV as on October 28, 2016

Growth Plan	₹ 45.2142
Dividend Plan	₹ 17.7641
Monthly Dividend Plan	₹ 10.1737
Quarterly Dividend Plan	₹ 14.6769
Direct - Growth Plan	₹ 46.9091
Direct - Dividend Plan	₹ 14.6889
Direct - Monthly Dividend Plan	₹ 10.2072
Direct - Quarterly Dividend Plan	₹ 21.1710

Volatility Measures

Standard Deviation:	3.76
Beta:	1.25
Sharpe Ratio:	0.32
Portfolio Turnover (Times):	1.62

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Average Maturity	8.62 years
Modified Duration	5.06 years
Yield to Maturity*	7.81%

Expense Ratio^

Regular/Other than Direct	2.03
Direct	0.78

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 7.58%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Auto		
Maruti Suzuki India Limited*		3.91
Tata Motors Limited*		2.99
Auto Ancillaries		
Motherson Sumi Systems Limited		2.22
Sundaram Clayton Limited		1.18
Banks		
HDFC Bank Limited*		9.61
State Bank of India*		3.41
ICICI Bank Limited*		2.60
Axis Bank Limited*		2.32
IndusInd Bank Limited		1.56
Cement		
Grasim Industries Limited*		2.84
Construction Project		
Larsen & Toubro Limited*		2.64
Consumer Non Durables		
ITC Limited		1.68
Ferrous Metals		
Tata Steel Limited		1.97
Finance		
IDFC Limited		1.40
IIFL Holdings Limited		1.06
Gas		
GAIL (India) Limited		1.04
Media & Entertainment		
TV18 Broadcast Limited		1.94
Sun TV Network Limited		1.32
UFO Moviez India Limited		1.10
Petroleum Products		
Reliance Industries Limited*		3.15
Indian Oil Corporation Limited		1.98
Pharmaceuticals		
Cipla Limited		1.40
Services		
Aditya Birla Nuvo Limited		2.09
Software		
Infosys Limited*		2.93
Telecom - Services		
Idea Cellular Limited		1.61

For SIP performance refer page 44. For scheme performance refer page 46-51.

Company/Issuer	Rating	% of Assets
Debt		
Commercial Paper		
Aditya Birla Finance Ltd	ICRA A1+	0.93
Housing Development Finance Corporation Limited	ICRA A1+	0.08
Corporate Bond		
Axis Bank Limited	CRISIL AAA	2.66
Bajaj Finance Limited	CARE AAA	2.57
Power Finance Corporation Limited	CRISIL AAA	2.02
Yes Bank Limited	ICRA AA+	2.00
Reliance Power Limited	ICRA A1	1.33
Oriental Bank of Commerce	ICRA A+	1.29
ICICI Bank Limited	ICRA AAA	1.11
PNB Housing Finance Limited	CARE AAA	1.08
Reliance Jio Infocomm Limited	CRISIL AAA	0.83
Vedanta Limited	CRISIL AA-	0.75
Reliance General Insurance Company Ltd	CARE AA	0.67
SBI Cards & Payment Services Pvt Ltd	CRISIL AAA	0.56
Housing Development Finance Corporation Limited	CRISIL AAA	0.50
Aditya Birla Finance Ltd	ICRA AA+	0.41
Indiabulls Housing Finance Limited	CARE AAA	0.27
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	0.21
Mahindra & Mahindra Financial Services Limited	CARE AAA	0.14
Power Grid Corporation of India Limited	CRISIL AAA	0.06
Rural Electrification Corporation Limited	CRISIL AAA	0.05
Government Bond		
Government of India	SOV	7.44
State Government Bond		
State Government Securities	SOV	0.03
Zero Coupon Bond		
Housing Development Finance Corporation Limited	CRISIL AAA	0.02
Equity Less Than 1% of Corpus		
		10.69
Cash & Other Receivables		
		2.37
Grand Total		
		100.00

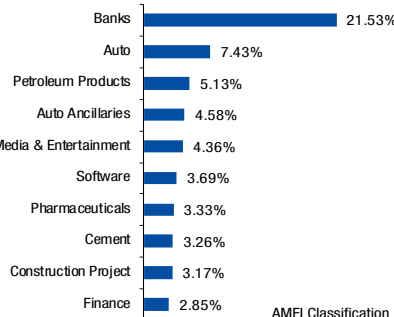
*Top 10 Holdings

Rating Profile



AAA/SOV/A1+/Cash & Other Receivables, 22.91%	AA, 0.67%
AA+, 2.40%	A+/A-/A1, 2.62%
AA-, 0.75%	Equity, 70.64%

Sector Allocation



AMFI Classification

Asset Allocation



Equity, 70.64%	Corporate Bond, 18.49%
Government Bond, 7.44%	Commercial Paper, 1.01%
State Government Bond, 0.03%	Zero Coupon Bond, 0.02%
Cash & Other Receivables, 2.37%	

Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Mar-16	1.40	16.4758	15.0758
13-Feb-15	2.00	19.2091	17.2091
7-Mar-14	0.75	13.8201	13.0701
Direct - Dividend Plan			
15-Mar-16	1.40	19.1996	17.7996
13-Feb-15	2.00	21.8485	19.8485
7-Mar-14	0.75	15.4819	14.7319
Quarterly Dividend Plan			
15-Sep-16	0.40	14.9791	14.5791
15-Jun-16	0.40	14.1758	13.7758
15-Mar-16	0.25	13.4206	13.1706
Direct - Quarterly Dividend Plan			
15-Sep-16	0.40	14.9645	14.5645
15-Jun-16	0.40	14.1074	13.7074
15-Mar-16	0.25	13.3036	13.0536

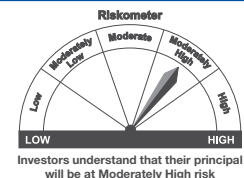
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Balanced

Details as on October 31, 2016

Type of Scheme

An open ended Equity Scheme

Current Investment Philosophy

The scheme employs various strategies which seek to exploit available arbitrage opportunities in markets along with pure equity investments. The stock selection strategy is a blend of top down and bottom up approach without any sector or market capitalization bias. All companies selected are analyzed taking into account various business fundamentals like nature & stability of business, prospects of future growth & scalability, financial discipline & returns, valuations in relation to broad market & expected growth in earnings, the company's financial strength & track record.

Date of allotment

May 30, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

40% of Crisil Liquid Fund Index, 30% of Crisil Short Term Bond Fund Index & 30% in Nifty 50

Fund Size

Monthly Average: ₹ 665.36 Cr

Month End: ₹ 652.08 Cr

NAV as on October 28, 2016

Growth Plan	₹ 10.9385
Dividend Plan	₹ 10.9385
Monthly Dividend Plan	₹ 10.7289
Quarterly Dividend Plan	₹ 10.7812
Bonus Option	₹ 10.9385
Direct - Growth Plan	₹ 11.1065
Direct - Dividend Plan	₹ 11.1065
Direct - Monthly Dividend Plan	₹ 10.9019
Direct - Quarterly Dividend Plan	₹ 10.9486
Direct - Bonus Option	₹ 11.1065

Average Maturity 4.05 years

Modified Duration 2.77 years

Yield to Maturity 8.95%

Expense Ratio[^]

Regular/Other than Direct	2.00
Direct	1.00

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Sectors/Rating	% of Assets
Equity		
Non Hedge		
Maruti Suzuki India Limited	Auto	2.59
Tata Motors Limited	Auto	1.61
Motherson Sumi Systems Limited	Auto Ancillaries	1.65
Federal-Mogul Goetze (India) Limited.	Auto Ancillaries	1.62
Rico Auto Industries Limited	Auto Ancillaries	0.76
HDFC Bank Limited	Banks	5.21
ICICI Bank Limited	Banks	2.58
IndusInd Bank Limited	Banks	1.19
Axis Bank Limited	Banks	1.04
The Jammu & Kashmir Bank Limited	Banks	0.34
Larsen & Toubro Limited	Construction Project	1.83
ITC Limited	Consumer Non Durables	1.70
Suzlon Energy Limited	Industrial Capital Goods	0.95
Crompton Greaves Limited	Industrial Capital Goods	0.90
BEML Limited	Industrial Capital Goods	0.88
TV18 Broadcast Limited	Media & Entertainment	1.76
UFO Moviez India Limited	Media & Entertainment	1.41
Indian Oil Corporation Limited	Petroleum Products	2.39

Company/Issuer	Sectors/Rating	% of Assets
Cipla Limited	Pharmaceuticals	1.63
Strides Shasun Limited	Pharmaceuticals	0.80
Aditya Birla Nuvo Limited	Services	1.52
Infosys Limited	Software	3.60
HCL Technologies Limited	Software	0.74
Intellect Design Arena Limited	Software	0.46
Idea Cellular Limited	Telecom - Services	0.78
Non-Hedge Total		39.94
Hedge Total		29.10
Debt		
Corporate Bonds		
Reliance Power Limited	ICRA A1	7.69
L&T METRO RAIL (HYDERABAD) LTD.	ICRA AA(SO)	4.27
Bajaj Finance Limited	CARE AAA	3.90
Renew Power Venture Pvt Ltd	CARE A+	3.08
Axis Bank Limited	CRISIL AAA	3.07
IDBI Bank Limited	CRISIL A	0.77
CBLO		0.02
Net Current Assets and Liabilities		8.16
Grand Total		100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RESF

	Since Inception	1 Year
Total Amount Invested (₹)	180,000	120,000
Market Value (₹)	191,926	127,158
Scheme Return (%)	8.77	11.93
B: Custom Benchmark* Return(%)	9.09	12.97
AB: S&P BSE Sensex Return(%)	7.69	13.99
Inception Date: May 30, 2015		

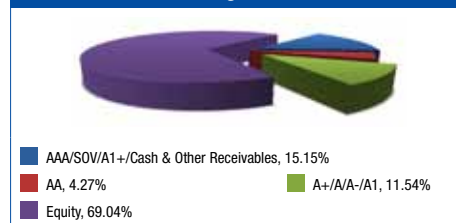
*40% Crisil Liquid Fund Index + 30% Crisil Short Term Bond Fund Index + 30% Nifty 50

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

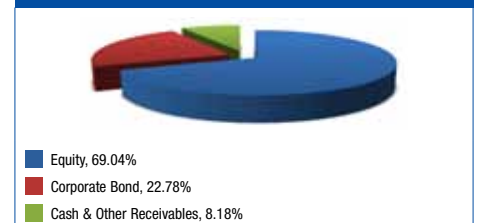
B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

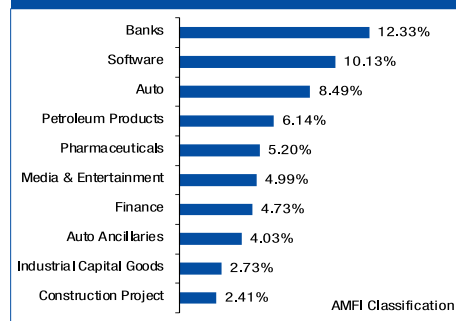
Rating Profile



Asset Allocation



Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
26-Sep-16	0.10	10.6426	10.5926
25-Jul-16	0.05	10.6426	10.5926
27-Jun-16	0.05	10.3886	10.3386
Direct - Monthly Dividend Plan			
26-Sep-16	0.10	10.9575	10.8575
25-Jul-16	0.05	10.7768	10.7268
27-Jun-16	0.05	10.5105	10.4605
Quarterly Dividend Plan			
20-Jun-16	0.15	10.4334	10.2834
Direct - Quarterly Dividend Plan			
20-Jun-16	0.15	10.5538	10.4038

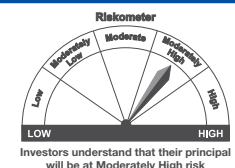
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income and capital appreciation over long term
- Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - Tax Saver

Details as on October 31, 2016

Type of Scheme

An open ended Equity Linked Savings Scheme

Current Investment Philosophy

Seeks to maintain balance between large cap companies and mid cap companies. Endeavors to invest in potential leaders. Invest in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. Small percentage of portfolio is invested in contrarian calls. Significant percent of outstanding equity of the scheme is invested in high conviction mid-cap companies. Significant allocation/exposure is taken in Multinational Companies (MNC's). Attempt to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of allotment

September 21, 2005

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 6001.65 Cr

Month End: ₹ 6043.04 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 50.9437
Dividend Plan:	₹ 21.2527
Annual Dividend Plan:	₹ 10.7634
Direct - Growth Plan:	₹ 52.3258
Direct - Dividend Plan:	₹ 24.8007
Direct - Annual Dividend Plan:	₹ 10.8134

Volatility Measures

Standard Deviation:	6.34
Beta:	1.34
Sharpe Ratio:	0.31
Portfolio Turnover (Times):	0.37

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	2.00
Direct	1.45

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	9.71	Industrial Capital Goods	
Auto Ancillaries			
Federal-Mogul Goetze (India) Limited.	2.44	Honeywell Automation India Limited*	2.95
Sundaram Clayton Limited	2.06	Siemens Limited*	2.48
Wheels India Limited	1.60	ABB India Limited	2.27
Banks			
State Bank of India*	6.55	GE T&D India Limited	1.43
ICICI Bank Limited*	3.51	BEML Limited	1.11
Axis Bank Limited*	2.69	Industrial Products	
Bank of Baroda	2.10	Bharat Forge Limited	1.63
Canara Bank	1.41	Vesuvius India Limited	1.51
Yes Bank Limited	1.37	KSB Pumps Limited	1.29
Cement			
The Ramco Cements Limited*	2.81	Pesticides	
Construction			
Simplex Infrastructures Limited	1.01	UPL Limited	1.98
Construction Project			
Larsen & Toubro Limited*	5.86	Pharmaceuticals	
Consumer Non Durables			
ITC Limited*	3.09	Divi's Laboratories Limited	2.12
Jubilant Foodworks Limited	1.55	Cipla Limited	1.20
Ferrous Metals			
Tata Steel Limited*	6.06	Retailing	
Finance			
Reliance Capital Limited	1.36	Trent Limited	1.43
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Limited	2.07	Services	
Grand Total			
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RTSF

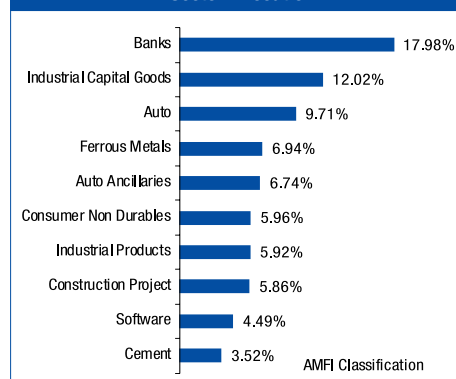
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,340,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,648,187	3,023,719	1,043,813	472,462	136,643
Scheme Return (%)	16.97	17.68	22.58	18.85	28.37
B: S&P BSE 100 Return(%)	9.98	9.73	11.66	9.22	19.71
AB: S&P BSE Sensex Return(%)	9.05	8.69	9.61	6.11	13.99
Inception Date: September 21, 2005					

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
15-Sep-16	0.45	21.3909	20.9409
15-Jun-16	0.45	19.6784	19.2284
11-Mar-16	0.45	18.2183	17.7683
Direct - Dividend Plan			
15-Sep-16	0.45	24.8639	24.4139
15-Jun-16	0.45	22.7580	22.3080
11-Mar-16	0.45	20.9578	20.5078

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - Arbitrage

Details as on October 31, 2016

Type of Scheme

An open ended Arbitrage Scheme

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments.

The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of allotment

October 14, 2010

Fund Manager

Omprakash Kuckian

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 3754.00 Cr

Month End: ₹ 3982.77 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 16.3752
Dividend Plan:	₹ 11.9840
Monthly Dividend Plan:	₹ 10.5359
Direct - Growth Plan:	₹ 16.6705
Direct - Dividend Plan:	₹ 12.4092
Direct - Monthly Dividend Plan:	₹ 10.7030

Volatility Measures

Standard Deviation:	0.19
Beta:	0.81
Sharpe Ratio:	0.42
Portfolio Turnover (Times):	13.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Expense Ratio^

Regular/Other than Direct	0.98
Direct	0.38

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Mahindra & Mahindra Limited*	1.75	Pharmaceuticals	
Hero MotoCorp Limited	1.33	Sun Pharmaceuticals Industries Limited*	2.24
Banks			
HDFC Bank Limited*	3.75	Aurobindo Pharma Limited	1.43
Axis Bank Limited*	3.30	Services	
Cement			
Grasim Industries Limited	1.69	Aditya Birla Nuvo Limited	1.42
Century Textiles & Industries Limited	1.28	Software	
Construction Project			
NCC Limited	1.01	Infosys Limited*	2.51
Consumer Non Durables			
Asian Paints Limited*	1.71	Telecom - Services	
United Spirits Limited	1.09	Tata Communications Limited	1.08
Ferrous Metals			
Tata Steel Limited	1.66	Certificate of Deposit	
JSW Steel Limited	1.25	ICICI Bank Limited	0.13
Finance			
Housing Development Finance Corporation Limited*	2.16	Commercial Paper	
Bajaj Finance Limited	1.39	Kotak Mahindra Prime Ltd	6.32
Media & Entertainment			
Zee Entertainment Enterprises Limited	1.24	Daimler Financial Services India Pvt Ltd	3.22
Non - Ferrous Metals			
Hindalco Industries Limited	1.28	TGS Investment & Trade Pvt Ltd	1.91
Oil			
Cairn India Limited*	1.95	Aditya Birla Finance Ltd	1.29
Petroleum Products			
Reliance Industries Limited*	2.83	Trapti Trading & Invest Pvt Ltd	1.27
Castrol India Limited*	1.72	Housing Development Finance Corporation Limited	0.64
		Family Credit Ltd	0.63
		Bajaj Finance Limited	0.13
		Corporate Bond	
		Housing Development Finance Corporation Limited	2.02
		LIC Housing Finance Limited	0.36
		Indiabulls Housing Finance Limited	0.15
		Treasury Bill	
		Government of India	0.03
		Equity Less Than 1% of Corpus	
		Derivatives, Cash and Other Receivables	
		Grand Total	
		100.00	

*Top 10 Holdings

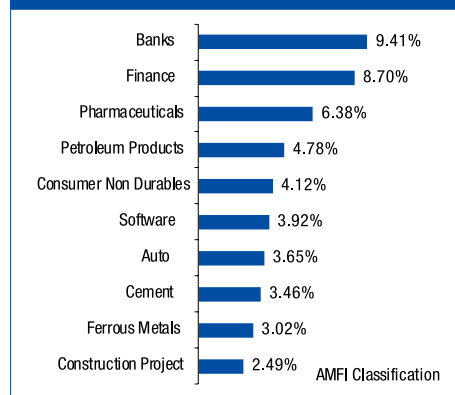
SIP - If you invested ₹ 10000 every month in RAAF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	730,000	600,000	360,000	120,000
Market Value (₹)	934,188	730,103	400,668	124,066
Scheme Return (%)	8.09	7.88	7.22	6.72
B: Crisil Liquid Fund Index Return(%)	8.45	8.41	8.09	7.63
AB: S&P BSE Sensex Return(%)	8.98	9.61	6.11	13.99
Inception Date: October 14, 2010				

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark
For scheme performance refer page 46-51.

Sector Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
26-Sep-16	0.15	12.0571	11.9071
27-Jun-16	0.15	12.0021	11.8521
28-Mar-16	0.15	11.9634	11.8134
Direct - Dividend Plan			
26-Sep-16	0.15	12.4733	12.3233
27-Jun-16	0.15	12.3932	12.2432
28-Mar-16	0.15	12.3309	12.1809
Monthly Dividend Plan			
24-Oct-16	0.05	10.5719	10.5219
26-Sep-16	0.05	10.5681	10.5181
30-Aug-16	0.05	10.5686	10.5186
Direct - Monthly Dividend Plan			
24-Oct-16	0.05	10.7382	10.6882
26-Sep-16	0.05	10.7292	10.6792
30-Aug-16	0.05	10.7241	10.6741

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Equity - International

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The Fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of allotment

August 26, 2014

Fund Manager

Jahnvee Shah, Anju Chhajaj

Benchmark

TOPIX (Tokyo Stock Price Index)

Fund Size

Monthly Average: ₹ 26.98 Cr

Month End: ₹ 27.25 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 10.6729
Dividend Payout Option:	₹ 10.6729
Bonus Option	₹ 10.6729
Direct - Growth Plan:	₹ 10.8324
Direct - Dividend Payout Option:	₹ 10.8324
Direct - Bonus Option	₹ 10.8324

Expense Ratio[^]

Regular/Other than Direct	2.30
Direct	1.65

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Advertising	
DENTSU ORD	3.03
Apparel Retail	
Fast Retailing Co Ltd*	3.35
Auto Parts & Equipment	
SUMITOMO ELEC ORD	3.23
Automobile Manufacturers	
TOYOTA MOTOR CORP	3.10
Building Products	
DAIKIN INDUSTRIES LTD*	3.27
Chemicals	
TORAY INDUSTRIES INC	2.98
Construction & Farm Machinery & Heavy Trucks	
Kubota Corp*	3.30
Diversified Banks	
MITSUB UFJ FG ORD	3.03
Diversified Chemicals	
MITSUB CHEM HLDG ORD*	3.24
Diversified Real Estate Activities	
DAIWA HOUSE ORD	3.09
Electrical Equipment	
NIDEC CORPORATION*	3.34
Electronic Equipment & Instruments	
HITACHI ORD*	3.35
Food Products	
MEIJI Holdings Co Ltd.	3.11
Food Retail	
SEVEN & I HLDG ORD	2.91
Gas Utilities	
TOKYO GAS ORD	3.00

Company/Issuer	% of Assets
Household Durables	
SONY CORP	2.92
IT Consulting & Other Services	
NTT DATA ORD	3.14
Integrated Telecommunication Services	
NTT ORD	3.03
Leisure Equipment & Products	
SHIMANO INC*	3.76
NAMCO BANDAI HOLDINGS INC	3.02
Other Diversified Financial Services	
ORIX ORD*	3.34
Personal Products	
KAO CORPORATION	2.90
Professional Services	
TEMP HOLDINGS CO LTD	3.07
Property & Casualty Insurance	
MS&AD INSURANCE ORD	3.06
Railroads	
EAST JAPAN RY ORD	3.05
Soft Drinks	
SUNTORY BEVERAGE AND FOOD LTD	3.22
Tires & Rubber	
BRIDGESTONE CORP*	3.28
Tobacco	
JAPAN TOBACCO ORD	2.97
Trading Companies & Distributors	
ITOCHU CORPORATION	3.08
Cash and Other Receivables	5.46
Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RJEF

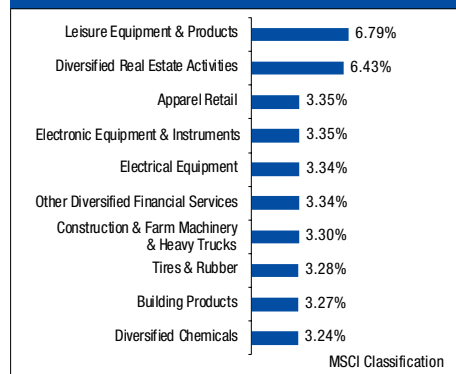
	Since Inception	1 Year
Total Amount Invested (₹)	270,000	120,000
Market Value (₹)	281,328	125,378
Scheme Return (%)	3.67	8.93
B: TOPIX Return (%)	-0.96	6.29
AB: S&P BSE Sensex Return(%)	3.77	14.28
Inception Date: August 26, 2014		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Equity - International

Details as on October 31, 2016

Type of Scheme

An open ended Diversified Equity Scheme

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of Morningstar Investment Adviser India Private Limited (MIA), a group company of Morningstar, Inc. Morningstar employs their proprietary research methodology, focused on Economic Moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages. Companies in this strategy tend to faster-growing with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of allotment

July 23, 2015

Fund Manager

Jahnvee Shah, Anju Chhajer

Benchmark

S&P 500

Fund Size

Monthly Average: ₹ 12.59 Cr

Month End: ₹ 11.65 Cr

NAV as on October 28, 2016

Growth Plan:	₹ 10.1824
Dividend Plan:	₹ 10.1824
Direct - Growth Plan:	₹ 10.3052
Direct - Dividend Plan:	₹ 10.3052

Expense Ratio^

Regular/Other than Direct	2.49
Direct	1.54

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Asset Management & Custody Banks		Home Improvement Retail	
Blackrock Inc*	4.66	Lowe's Companies Inc*	4.84
Automotive Retail		Internet Retail	
Carmax Inc	2.47	The Priceline Group Inc*	7.07
Consumer Finance		Internet Software & Services	
Discover Financial Services	3.49	Alphabet Inc A*	6.55
Data Processing & Outsourced Services		Baidu Sp ADR-A	4.13
Mastercard Incorporated*	8.86	Alphabet Inc	3.33
Paypal Holdings INC	3.90	Ebay Inc	2.75
Diversified Metals & Mining		Miscellaneous	
Compass Minerals International INC	3.61	Ventas INC*	5.75
Health Care Distributors		Movies & Entertainment	
Amerisource Bergen Corp*	4.91	Time Warner Inc.*	6.45
Health Care Services		Specialized Finance	
Express Scripts Holding Co*	6.54	Cme Group INC	1.93
Health Care Supplies		Facebook INC -A	3.11
Cooper Companies Inc	4.24	Cash and Other Receivables	5.78
Health Care Technology		Grand Total	100.00
Cerner Corp*	5.66		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RUSEOF

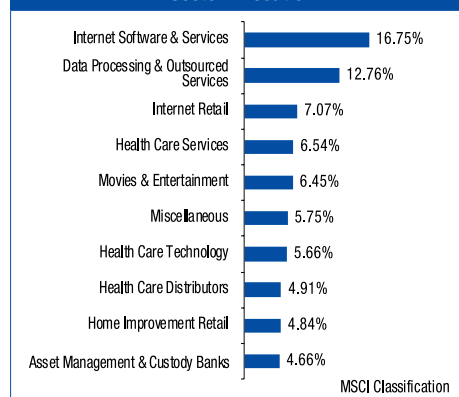
	Since Inception	1 Year
Total Amount Invested (₹)	160,000	120,000
Market Value (₹)	166,955	124,379
Scheme Return (%)	6.50	7.25
B: S&P 500 Return(%)	5.26	6.34
AB: S&P BSE Sensex Return(%)	9.45	13.99
Inception Date: July 23, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

For scheme performance refer page 46-51.

Sector Allocation



Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US. 	<p>Investors understand that their principal will be at High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Fixed Income - Liquid

Details as on October 31, 2016

Type of Scheme

Open-ended Liquid Scheme

Current Investment Philosophy

The portfolio would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP) and other short term instruments issued by banks, financial institutions and corporates. The fund manager would ideally seek to maintain an exposure of less than 15% in instruments issued by Non-Banking Financial Companies (NBFC) under normal circumstances. The average maturity of the portfolio would be in the range if 25 - 50 days.

Date of allotment

June 16, 2005

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 4045.34 Cr

Month End: ₹ 2705.59 Cr

NAV as on October 31, 2016

Growth Plan	₹ 2,377.0215
Daily Dividend Plan	₹ 1,000.5100
Weekly Dividend Plan	₹ 1,001.1789
Monthly Dividend Plan	₹ 1,002.9852
Quarterly Dividend Plan	₹ 1,010.9294
Bonus Option	₹ 1,397.8335
Direct - Growth Plan	₹ 2,384.7895
Direct - Daily Dividend Plan	₹ 1,000.5100
Direct - Weekly Dividend Plan	₹ 1,001.2028
Direct - Monthly Dividend Plan	₹ 1,003.0127
Direct - Quarterly Dividend Plan	₹ 1,010.9826
Direct - Bonus Option	₹ 1,402.3098

Average Maturity 39 Days

Modified Duration 36 Days

Yield to Maturity* 6.67%

Expense Ratio^A

Regular/Other than Direct: 0.30

Direct: 0.16

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.22%

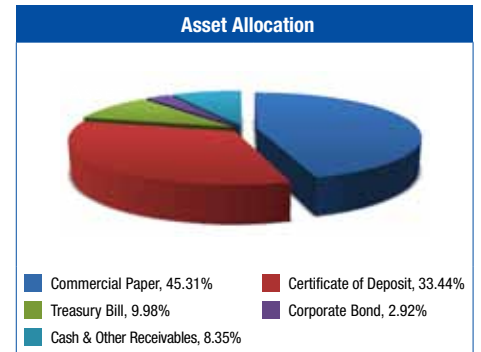
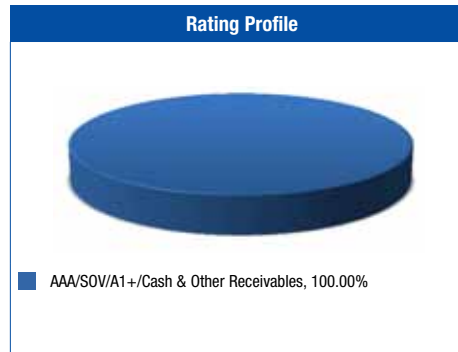
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Certificate of Deposit		33.44
IndusInd Bank Limited	CRISIL A1+	12.72
IDFC Bank Limited	ICRA A1+	9.77
The Federal Bank Limited	CRISIL A1+	5.22
RBL Bank Limited	ICRA A1+	2.62
Vijaya Bank	CARE A1+	1.60
Canara Bank	CRISIL A1+	1.37
Punjab & Sind Bank	ICRA A1+	0.14
Commercial Paper		45.31
Vedanta Limited	CRISIL A1+	8.29
National Bank For Agriculture and Rural Development	CRISIL A1+	6.88
Piramal Enterprises Limited	ICRA A1+	6.77
Dewan Housing Finance Corporation Limited	CRISIL A1+	3.60
Indiabulls Ventures Limited	BWR A1+	3.43

Company/Issuer	Rating	% of Assets
Aditya Birla Housing Finance Ltd.	ICRA A1+	2.88
Rural Electrification Corporation Limited	CARE A1+	2.75
Sabmler India Limited	CRISIL A1+	2.75
HDB Financial Services Ltd	CARE A1+	2.74
Tata Capital Financial Services Ltd	ICRA A1+	2.63
Nirma Ltd	CRISIL A1+	1.66
Julius Baer Capital India Pvt Ltd.	FITCH A1+	0.69
Export Import Bank of India	ICRA A1+	0.14
Reliance Jio Infocomm Limited	CRISIL A1+	0.12
Corporate Bond		2.92
Indiabulls Housing Finance Limited	CARE AAA	2.92
Treasury Bill		9.98
Government of India	SOV	9.98
Cash & Other Receivables		8.35
Grand Total		100.00

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
25-Oct-16	3.9507	1,007.3451	1,001.8752
26-Sep-16	4.2700	1,007.8218	1,001.9099
25-Aug-16	4.2816	1,007.8238	1,001.8958
Direct - Monthly Dividend Plan			
25-Oct-16	4.0076	1,007.4351	1,001.8864
26-Sep-16	4.3344	1,007.9218	1,001.9207
25-Aug-16	4.3434	1,007.9206	1,001.9070
Quarterly Dividend Plan			
19-Sep-16	12.9544	1,020.9909	1,003.0551
20-Jun-16	14.8316	1,023.7241	1,003.1893
21-Mar-16	13.6754	1,022.2100	1,003.2760
Direct - Quarterly Dividend Plan			
19-Sep-16	13.1351	1,021.1782	1,002.9922
20-Jun-16	15.0033	1,023.8976	1,003.1251
21-Mar-16	13.8589	1,022.3825	1,003.1944

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Liquid

Details as on October 31, 2016

Type of Scheme

Open-ended Liquid Scheme

Current Investment Philosophy

It will be a mix portfolio with a varying allocation to the Debt and Money Market Instruments with a view to maximize returns while ensuring adequate liquidity. The average maturity of the portfolio will be in the range of 40 - 65 days under normal market conditions.

Date of allotment

December 07, 2001

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 4964.74 Cr

Month End: ₹ 4179.93 Cr

NAV as on October 31, 2016

Growth Plan	₹ 2,485.0704
Daily Dividend Plan	₹ 1,114.1500
Weekly Dividend Plan	₹ 1,092.2043
Monthly Dividend Plan	₹ 1,002.1985
Quarterly Dividend Plan	₹ 1,010.4142
Direct - Growth Plan	₹ 2,554.5494
Direct - Daily Dividend Plan	₹ 1,114.1500
Direct - Weekly Dividend Plan	₹ 1,092.2886
Direct - Monthly Dividend Plan	₹ 1,004.1563
Direct - Quarterly Dividend Plan	₹ 1,017.4557

Average Maturity 42 Days

Modified Duration 39 Days

Yield to Maturity* 6.75 %

Expense Ratio^

Regular/Other than Direct: 1.04

Direct: 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.79%

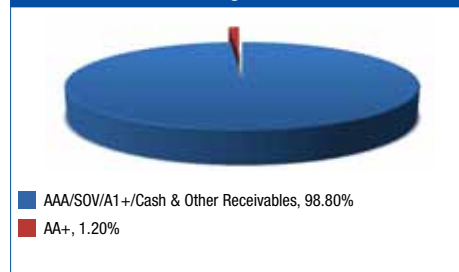
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

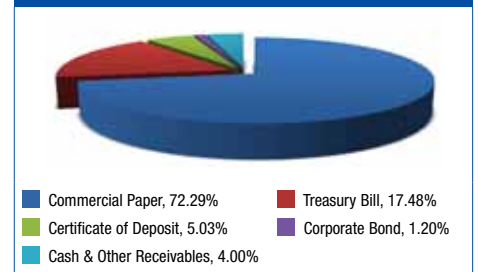
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		5.03	Birla TMT Holdings Pvt Ltd	CRISIL A1+	2.36
Punjab & Sind Bank	ICRA A1+	3.78	Steel Authority of India Limited	FITCH A1+	2.35
Vijaya Bank	CARE A1+	1.06	Au Financiers (India) Limited	FITCH A1+	2.27
RBL Bank Limited	ICRA A1+	0.12	ICICI Securities Ltd	CRISIL A1+	1.90
IDFC Bank Limited	ICRA A1+	0.07	Motilal Oswal Financial Services Limited	CRISIL A1+	1.43
Commercial Paper		72.29	IFMR Capital Finance Pvt Ltd	ICRA A1+	1.18
JSW Steel Limited	CARE A1+	10.69	Barclays Invest & Loans India Ltd	ICRA A1+	1.18
National Bank For Agriculture and Rural Development	CRISIL A1+	9.26	JM Financial Limited	ICRA A1+	1.18
Vedanta Limited	CRISIL A1+	9.00	Trapti Trading & Invest Pvt Ltd	ICRA A1+	0.59
ICICI Sec Primary Dealership Ltd.	CRISIL A1+	4.75	Talwandi Sabo Power Ltd	ICRA A1+	0.12
Tata Capital Housing Finance Ltd	CRISIL A1+	4.18	India Infoline Finance Ltd	ICRA A1+	0.12
Motilal Oswal Securities Ltd	CRISIL A1+	3.92	National Housing Bank	CRISIL A1+	0.12
TATA Realty & Infrastructure Ltd	ICRA A1+	3.79	Power Finance Corporation Limited	CRISIL A1+	0.05
Housing Development Finance Corporation Limited	ICRA A1+	3.57	Corporate Bond		1.20
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	3.53	Tata Capital Financial Services Ltd	CRISIL AA+	1.20
Family Credit Ltd	ICRA A1+	2.39	Treasury Bill		17.48
Cholamandalam Investment and Finance Company Limited	ICRA A1+	2.37	Government of India	SOV	17.48
			Cash & Other Receivables		4.00
			Grand Total		100.00

For scheme performance refer page 46-51.

Rating Profile



Asset Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
25-Oct-16	3.4609	1,006.0878	1,001.2960	19-Sep-16	11.7179	1,019.8242	1,003.6004
26-Sep-16	3.7616	1,006.5562	1,001.3481	20-Jun-16	13.8216	1,022.8992	1,003.7627
25-Aug-16	3.7931	1,006.5785	1,001.3268	21-Mar-16	12.5020	1,021.3577	1,004.0482
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
25-Oct-16	4.0102	1,008.6491	1,003.0968	19-Sep-16	13.5197	1,028.2205	1,009.5020
26-Sep-16	4.3685	1,009.1965	1,003.1481	20-Jun-16	15.6421	1,031.3170	1,009.6600
25-Aug-16	4.3862	1,009.1987	1,003.1259	21-Mar-16	14.3014	1,029.7422	1,009.9414

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low risk

Fixed Income - Ultra Short Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

A major part of the portfolio gets allocated to instruments whose average maturity exceeds 12 months. ~15% - 30% allocation made in relatively higher carry assets of 9-18 months would give the portfolio, carry advantage and roll down benefit over a 3-6 months period.

Date of allotment

March 20, 2007

Fund Manager

Amit Tripathi, Anju Chhajer

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 17711.09 Cr

Month End: ₹ 17960.99 Cr

NAV as on October 28, 2016

Growth Plan	₹ 2,177.0274
Dividend Plan	₹ 1,194.0383
Daily Dividend Plan	₹ 1,007.5000
Weekly Dividend Plan	₹ 1,007.6412
Monthly Dividend Plan	₹ 1,007.3693
Quarterly Dividend Plan	₹ 1,018.1901
Bonus Option	₹ 1,263.9923
Direct - Growth Plan	₹ 2,207.0239
Direct - Dividend Plan	₹ 1,203.0551
Direct - Daily Dividend Plan	₹ 1,007.5000
Direct - Weekly Dividend Plan	₹ 1,007.6676
Direct - Monthly Dividend Plan	₹ 1,010.5881
Direct - Quarterly Dividend Plan	₹ 1,018.6052
Direct - Bonus Option	₹ 1,282.0580
Retail - Growth Plan	₹ 2,110.7867
Retail - Daily Dividend Plan	₹ 1,007.5000
Retail - Weekly Dividend Plan	₹ 1,007.6047
Retail - Monthly Dividend Plan	₹ 1,008.9502
Retail - Quarterly Dividend Plan	₹ 1,034.5110
Retail - Bonus Option	₹ 1,572.8696

Average Maturity 352 Days

Modified Duration 313 Days

Yield to Maturity* 7.40%

Expense Ratio^

Regular/Other than Direct: 0.55

Direct: 0.23

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.20%

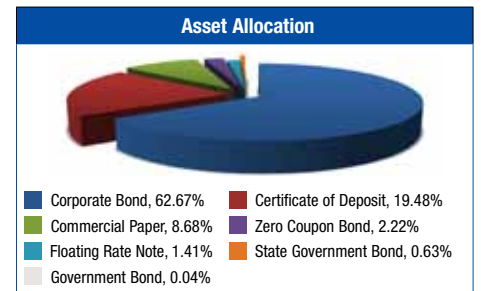
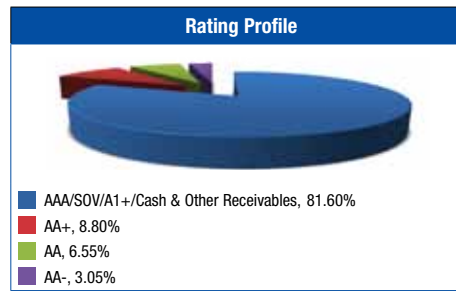
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Certificate of Deposit		19.48
Axis Bank Limited	CRISIL A1+	3.85
IDBI Bank Limited	CRISIL A1+	2.73
Export Import Bank of India	CRISIL A1+	2.40
IndusInd Bank Limited	CRISIL A1+	2.39
Corporation Bank	CRISIL A1+	1.89
ICICI Bank Limited	ICRA A1+	1.77
National Bank For Agriculture and Rural Development	CRISIL A1+	1.77
Vijaya Bank	CARE A1+	0.94
Yes Bank Limited	ICRA A1+	0.55
Credit Suisse AG Indian Bank Branch	CRISIL A1+	0.50
Small Industries Dev Bank of India	CARE A1+	0.38
Andhra Bank	CARE A1+	0.24
IDFC Bank Limited	ICRA A1+	0.04
State Bank of Patiala	ICRA A1+	0.03
Kotak Mahindra Bank Limited	CRISIL A1+	0.00
Commercial Paper		8.68
National Bank For Agriculture and Rural Development	CRISIL A1+	1.78
Steel Authority of India Limited	FITCH A1+	1.10
Vodafone India Ltd	CRISIL A1+	1.09
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.09
IL&FS Financial Services Ltd	CARE A1+	0.95
Family Credit Ltd	CARE A1+	0.71
L and T Fincorp Limited	CARE A1+	0.54
JM Financial Products Ltd	ICRA A1+	0.49
Barclays Invest & Loans India Ltd	ICRA A1+	0.26
Vedanta Limited	CRISIL A1+	0.17
Hero Cycles Ltd.	CRISIL A1+	0.16
JSW Steel Limited	CRISIL A1+/ICRA A1+/CARE A1+	0.14
Adani Ports and Special Economic Zone Limited	CRISIL A1+	0.06
Apollo Tyres Limited	CRISIL A1+	0.03
Taiwandi Sabo Power Ltd	ICRA A1+	0.03
Sun Pharma Laboratories Ltd	ICRA A1+	0.03
UltraTech Cement Limited	ICRA A1+	0.03
Tata Steel Limited	ICRA A1+	0.03
Housing Development Finance Corporation Limited	ICRA A1+	0.02
Corporate Bond		62.67
Power Finance Corporation Limited	CRISIL AAA	8.75
National Bank For Agriculture and Rural Development	CRISIL AAA	5.99
Indiabulls Housing Finance Limited	CARE AAA	5.55
Rural Electrification Corporation Limited	CRISIL AAA	5.47

For scheme performance refer page 46-51.

Company/Issuer	Rating	% of Assets
Housing Development Finance Corporation Limited	CRISIL AAA	5.23
Mahindra & Mahindra Financial Services Limited	FITCH AAA	4.20
JSW Steel Limited	CARE AA-	2.81
Dewan Housing Finance Corporation Limited	CARE AAA	2.63
Tata Capital Financial Services Ltd	CRISIL AA+	2.51
Piramal Enterprises Limited	ICRA AA	2.12
Indian Railway Finance Corp Ltd	CRISIL AAA	1.54
Export Import Bank of India	CRISIL AAA	1.37
LIC Housing Finance Limited	CRISIL AAA	1.33
Tata Capital Housing Finance Ltd	CRISIL AA+	1.29
Shriram City Union Finance Limited	CARE AA+	1.26
Petronet LNG Limited	CRISIL AA+	1.21
Small Industries Dev Bank of India	CARE AAA	1.16
Reliance Capital Limited	CARE AAA	1.12
Nirchem Cement Limited	CRISIL AA	1.12
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.98
Sundaram Finance Limited	ICRA AA+/CRISIL AA+	0.97
Hero Fincorp Limited	ICRA AA+	0.84
National Housing Bank	CRISIL AAA	0.70
Sun Pharma Laboratories Ltd	ICRA AAA	0.64
Kotak Mahindra Prime Ltd	CRISIL AAA	0.42
The Ramco Cements Limited	ICRA AA+	0.34
Power Grid Corporation of India Limited	CRISIL AAA	0.28
Writers & Publishers Pvt Ltd	BWR AA-(SO)	0.24
Aditya Birla Finance Ltd	ICRA AA+	0.14
IDFC Bank Limited	ICRA AAA	0.14
L & T Infrastructure Finance Co Ltd	ICRA AA+	0.14
UltraTech Cement Limited	CRISIL AAA	0.08
Tata Motors Limited	CARE AA+	0.08
L&T Finance Ltd	CARE AA+	0.02
Floating Rate Note		1.41
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.41
Government Bond		0.04
Government of India	SOV	0.04
State Government Bond		0.63
State Government Securities	SOV	0.63
Zero Coupon Bond		2.22
Tata Motors Finance Ltd	CRISIL AA	0.92
Reliance Capital Limited	CARE AAA	0.74
LIC Housing Finance Limited	CARE AAA	0.56
Cash & Other Receivables		4.88
Grand Total		100.00



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
19-Sep-14	57.8673	1,078.3435	1,004.0853
Direct - Dividend Plan			
19-Sep-14	61.1289	1,082.6239	1,004.1802
Monthly Dividend Plan			
19-Oct-16	5.4405	1,015.9053	1,008.3728
19-Sep-16	4.1262	1,014.2616	1,008.5487
19-Aug-16	5.1142	1,015.6479	1,008.5671
Direct - Monthly Dividend Plan			
19-Oct-16	6.5119	1,018.8557	1,009.8397
19-Sep-16	4.5799	1,017.1868	1,010.8458
19-Aug-16	5.6322	1,018.6606	1,010.8626

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
19-Sep-16	13.8320	1,045.5808	1,026.4300
20-Jun-16	16.0575	1,046.6564	1,024.4242
21-Mar-16	12.5577	1,042.2878	1,024.9012
Direct - Quarterly Dividend Plan			
19-Sep-16	14.9336	1,030.5240	1,009.8479
20-Jun-16	15.9421	1,029.8330	1,007.7607
21-Mar-16	13.6707	1,025.5135	1,006.5860
Bonus Option			
26-Feb-14	17.2		
29-Oct-12	3.1		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme with no assured returns

Current Investment Philosophy

A longer maturity variant UST fund, which invests in Money Market and debt instruments, with higher allocation to CDs, PSU bonds and AAA HFI (housing finance) assets. The fund endeavors to give relatively better returns to liquid funds with moderate volatility over an investment horizon of 3- 9 months. The fund focuses on roll down/ steepening benefits at the shorter end of the curve. Hence predominantly invests in 6 to 24 months high grade liquid assets.

Date of allotment

September 14, 2000

Fund Manager

Amit Tripathi, Anju Chhajjar

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 9691.94 Cr

Month End: ₹ 10546.63 Cr

NAV as on October 28, 2016

Growth Plan	₹ 33.1112
Dividend Plan	₹ 10.6077
Daily Dividend Plan	₹ 17.0943
Weekly Dividend Plan	₹ 17.0971
Monthly Dividend Plan	₹ 10.9893
Quarterly Dividend Plan	₹ 11.4570
Bonus Option	₹ 23.6477
Direct - Growth Plan	₹ 33.5698
Direct - Dividend Plan	₹ 10.6373
Direct - Daily Dividend Plan	₹ 17.0951
Direct - Weekly Dividend Plan	₹ 17.0977
Direct - Monthly Dividend Plan	₹ 11.0541
Direct - Quarterly Dividend Plan	₹ 11.5401
Direct - Bonus Option	₹ 23.9671

Average Maturity 1.58 years

Modified Duration 1.32 years

Yield to Maturity* 7.61%

Expense Ratio^

Regular/Other than Direct: 0.74

Direct: 0.29

Load structure

Entry Load: Nil

Exit Load: 0.50% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

*excluding other receivables
YTM including other receivables: 7.40%

Special Feature: Reliance Any Time Money Card

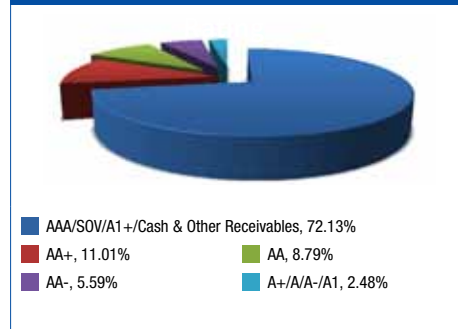
Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Certificate of Deposit		11.23
IDBI Bank Limited	CRISIL A1+	4.21
ICICI Bank Limited	ICRA A1+/CARE A1+	2.31
IndusInd Bank Limited	CRISIL A1+	1.62
Axis Bank Limited	CRISIL A1+	1.22
Oriental Bank of Commerce	CRISIL A1+	0.90
Corporation Bank	CRISIL A1+	0.46
Canara Bank	CRISIL A1+	0.46
Export Import Bank of India	CRISIL A1+	0.05
Commercial Paper		1.32
Indus Towers Ltd	CRISIL A1+	1.32
Corporate Bond		68.09
National Bank For Agriculture and Rural Development	CRISIL AAA	8.85
Rural Electrification Corporation Limited	CRISIL AAA	7.48
Housing Development Finance Corporation Limited	CRISIL AAA	4.94
LIC Housing Finance Limited	CRISIL AAA	4.89
Power Finance Corporation Limited	CRISIL AAA	4.70
L & T Infrastructure Finance Co Ltd	ICRA AA+/CARE AA+	3.34
Tata Capital Financial Services Ltd	CRISIL AA+	3.26
Reliance Jio Infocomm Limited	CRISIL AAA	2.50
ONGC Petro Additions Ltd	CARE AAA(SO)	1.93
Nabha Power Ltd	ICRA AAA(SO)	1.92
Writers & Publishers Pvt Ltd	BWR AA-(SO)	1.92
India Infoline Housing Finance Ltd	ICRA AA	1.90
Manappuram Finance Limited	CRISIL AA-	1.90
Kotak Mahindra Prime Ltd	CRISIL AAA	1.90
Tata Motors Limited	CARE AA+	1.76

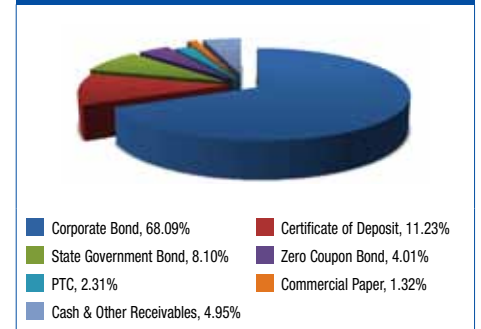
For scheme performance refer page 46-51.

Company/Issuer	Rating	% of Assets
Vedanta Limited	CRISIL AA-	1.45
Hinduja Leyland Finance Ltd	CARE A+	1.44
Nirchem Cement Limited	CRISIL AA	1.44
Piramal Enterprises Limited	ICRA AA	1.43
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.42
Power Grid Corporation of India Limited	CRISIL AAA	1.38
Indiabulls Housing Finance Limited	CARE AAA	1.26
National Housing Bank	CRISIL AAA	1.19
Sundaram Finance Limited	CRISIL AA+	0.86
Tata Capital Housing Finance Ltd	CRISIL AA+	0.81
Shriram Transport Finance Company Limited	FITCH AA+	0.71
Kalpataru Power Transmission Limited	CRISIL AA	0.48
IndoStar Capital Finance Ltd	CARE AA-	0.32
L and T Fincorp Limited	CARE AA+	0.24
Export Import Bank of India	CRISIL AAA	0.24
Inox Air Products Pvt Ltd	CRISIL AA	0.20
L&T Finance Ltd	ICRA AA+	0.04
State Government Bond		8.10
State Government Securities	SOV	8.10
Zero Coupon Bond		4.01
Tata Motors Finance Ltd	CRISIL AA	1.92
ICICI Home Finance Company Ltd	ICRA AAA	1.05
ARM Infra & Utilities Pvt Ltd	BWR A+(SO)	1.04
PTC		2.31
Sansar Trust	CRISIL AAA(SO)	2.31
Cash & Other Receivables		4.95
Grand Total		100.00

Rating Profile



Asset Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-15	0.1464	10.3121	10.1094
29-Dec-14	0.1645	10.2902	10.0636
22-Sep-14	0.4097	10.5668	10.0410
Direct - Dividend Plan			
29-Dec-15	0.1530	10.3268	10.1149
29-Dec-14	0.1720	10.3036	10.0667
22-Sep-14	0.5244	10.7161	10.0432
Monthly Dividend Plan			
20-Oct-16	0.0624	11.0723	10.9859
20-Sep-16	0.0414	11.0356	10.9783
22-Aug-16	0.0589	11.0397	10.9582

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Direct - Monthly Dividend Plan			
20-Oct-16	0.0653	11.1400	11.0496
20-Sep-16	0.0443	11.1024	11.0410
22-Aug-16	0.0618	11.1051	11.0196
Quarterly Dividend Plan			
20-Sep-16	0.1837	11.6106	11.3562
20-Jun-16	0.1632	11.5420	11.3161
21-Mar-16	0.1470	11.4879	11.2844
Direct - Quarterly Dividend Plan			
20-Sep-16	0.1931	11.7003	11.4330
20-Jun-16	0.1715	11.6272	11.3897
21-Mar-16	0.1562	11.5721	11.3559

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments with tenure not exceeding 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Ultra Short Term

Details as on October 31, 2016

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

Aims to capture short to medium end of the yield curve with a focus on giving returns with moderate volatility. Focus on potential capital gains in the portfolio by maintaining a duration of 2-4 yrs. Credit profile skewed towards high quality to enable a healthy risk return ratio. The right blend of asset class, credit profile & duration, makes a strong case for investment, given moderate volatility expectation and eventual benefit from a downward correction in the high grade corporate bond yield curve.

Date of allotment

May 15, 2015

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 6092.70 Cr

Month End: ₹ 6192.02 Cr

NAV as on October 28, 2016

Growth Plan	₹ 11.4699
Dividend Plan	₹ 11.4699
Weekly Dividend Plan	₹ 10.2082
Monthly Dividend Plan	₹ 10.2564
Quarterly Dividend Plan	₹ 10.3710
Bonus Option	₹ 11.4699
Direct - Growth Plan	₹ 11.5035
Direct - Dividend Plan	₹ 11.5035
Direct - Weekly Dividend Plan	₹ 10.2076
Direct - Monthly Dividend Plan	₹ 10.2640
Direct - Quarterly Dividend Plan	₹ 10.3786
Direct - Bonus Option	₹ 11.5035

Average Maturity 4.18 years

Modified Duration 3.14 years

Yield to Maturity* 7.43%

Expense Ratio^

Regular/Other than Direct: 0.43

Direct: 0.23

Load structure

Entry Load: Nil

Exit Load: Nil

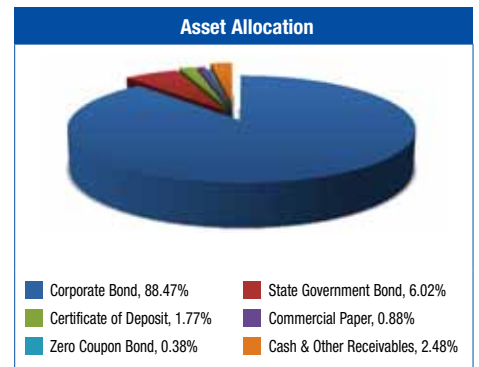
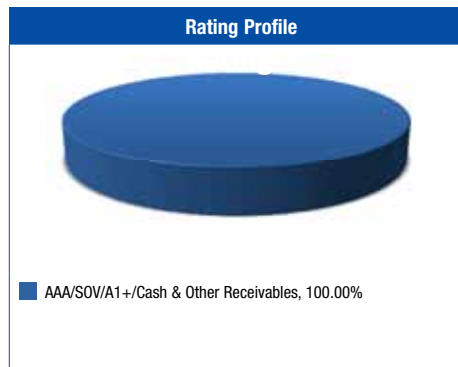
*excluding other receivables
YTM including other receivables: 7.25%

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.77	National Bank For Agriculture and Rural Development	CRISIL AAA	5.20
IDBI Bank Limited	CRISIL A1+	0.79	ONGC Petro Additions Ltd	CARE AAA(SO)	4.94
Andhra Bank	CARE A1+	0.58	Power Grid Corporation of India Limited	CRISIL AAA	4.47
State Bank of Hyderabad	ICRA A1+	0.40	Indian Railway Finance Corp Ltd	CRISIL AAA	4.09
Commercial Paper		0.88	Export Import Bank of India	CRISIL AAA	3.60
Export Import Bank of India	ICRA A1+	0.80	ICICI Bank Limited	ICRA AAA	3.23
Steel Authority of India Limited	FITCH A1+	0.08	Small Industries Dev Bank of India	CARE AAA	3.04
Corporate Bond		88.47	LIC Housing Finance Limited	CRISIL AAA	2.66
Rural Electrification Corporation Limited	CRISIL AAA	10.69	State Bank of Travancore	CRISIL AAA	1.25
Power Finance Corporation Limited	CRISIL AAA	9.37	State Bank of India	CRISIL AAA	0.99
HDFC Bank Limited	CARE AAA/CRISIL AAA	7.72	Reliance Jio Infocomm Limited	CRISIL AAA	0.86
IDFC Bank Limited	ICRA AAA	7.11	State Government Bond		6.02
Canara Bank	CRISIL AAA	6.91	State Government Securities	SOV	6.02
Housing Development Finance Corporation Limited	CRISIL AAA	6.33	Zero Coupon Bond		0.38
Axis Bank Limited	CRISIL AAA	5.99	IDFC Bank Limited	ICRA AAA	0.38
			Cash & Other Receivables		2.48
			Grand Total		100.00

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Oct-16	0.0861	10.3776	10.2584
19-Sep-16	0.0545	10.3337	10.2582
19-Aug-16	0.0839	10.3626	10.2465
Direct - Monthly Dividend Plan			
19-Oct-16	0.0870	10.3861	10.2656
19-Sep-16	0.0555	10.3418	10.2649
19-Aug-16	0.0850	10.3705	10.2528
Quarterly Dividend Plan			
19-Sep-16	0.2064	10.5395	10.2537
20-Jun-16	0.1442	10.4195	10.2199
21-Mar-16	0.1278	10.3712	10.1943
Direct - Quarterly Dividend Plan			
19-Sep-16	0.2097	10.5495	10.2591
20-Jun-16	0.1474	10.4286	10.2245
21-Mar-16	0.1315	10.3802	10.1981

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short to medium term
- Investment in debt and money market instruments of various maturities, consisting predominantly of securities issued by banks, public sector undertaking and public financial institutions

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer

LOW | Moderately Low | Moderate | Moderately High | HIGH

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on October 31, 2016

Type of Scheme

An open ended Income Scheme

Current Investment Philosophy

The portfolio would predominantly invest in HFC/NBFC/ Financial Institutions & Private Sector Corporate. The fund would invest in high quality assets with predominant investments (~80%) in AAA papers and remaining (~20%) in AA+/AA papers. The fund would aim to capture the prevailing higher yields available in 2-3 years asset space in the near term. In the short run, the portfolio will run an average maturity of around 2-3 years. Eventually, the Fund Manager will allow the duration to come down, and maximize the accrual yields already locked in, without adding duration at lower yield levels. Portfolio would eventually roll down in terms of maturity over a period of time, thus reducing volatility in returns.

Date of allotment

August 27, 2004

Fund Manager

Amit Tripath, Vivek Sharma

Benchmark

Crisil Liquid Fund Index

Fund Size

Monthly Average: ₹ 4638.79 Cr

Month End: ₹ 4568.55 Cr

NAV as on October 28, 2016

Growth Plan	₹ 25.0998
Dividend Plan	₹ 11.3327
Daily Dividend Plan	₹ 10.1967
Weekly Dividend Plan	₹ 10.1849
Monthly Dividend Plan	₹ 10.5924
Quarterly Dividend Plan	₹ 10.5297
Direct - Growth Plan	₹ 25.5785
Direct - Dividend Plan	₹ 11.4047
Direct - Daily Dividend Plan	₹ 10.1973
Direct - Weekly Dividend Plan	₹ 10.1849
Direct - Monthly Dividend Plan	₹ 10.7231
Direct - Quarterly Dividend Plan	₹ 10.3693

Average Maturity	1.60 years
Modified Duration	1.40 years
Yield to Maturity*	7.49%

Expense Ratio^

Regular/Other than Direct:	0.58
Direct:	0.13

Load structure

Entry Load: Nil

Exit Load: 0.50% if units redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil thereafter

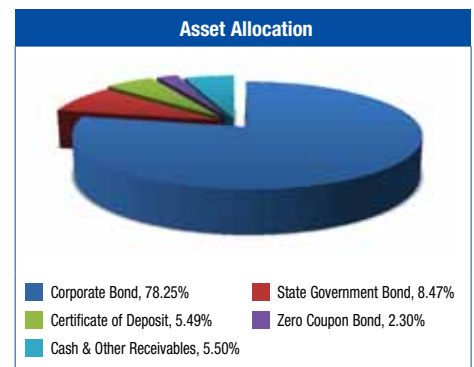
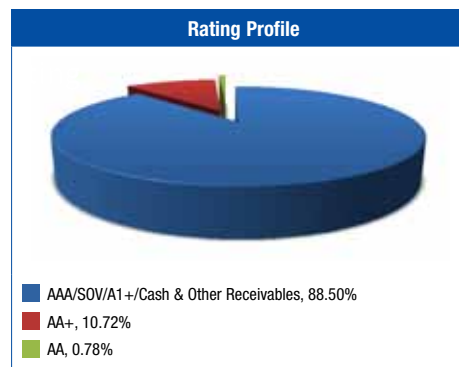
*excluding other receivables
YTM including other receivables: 7.25%

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		5.49	Can Fin Homes Limited	ICRA AAA	2.16
ICICI Bank Limited	ICRA A1+	3.61	Aditya Birla Nuvo Limited	ICRA AA+	1.33
Andhra Bank	CARE A1+	1.35	Housing Development Finance Corporation Limited	CRISIL AAA	0.91
IndusInd Bank Limited	CRISIL A1+	0.53	Steel Authority of India Limited	FITCH AA	0.78
Corporate Bond		78.25	L & T Infrastructure Finance Co Ltd	ICRA AA+	0.62
Power Finance Corporation Limited	CRISIL AAA	13.45	ICICI Home Finance Company Ltd	ICRA AAA	0.44
LIC Housing Finance Limited	CRISIL AAA	8.18	Larsen & Toubro Limited	CRISIL AAA	0.34
Rural Electrification Corporation Limited	CRISIL AAA	5.89	Sundaram Finance Limited	ICRA AA+	0.33
National Bank For Agriculture and Rural Development	CRISIL AAA	5.16	L and T Fincorp Limited	CARE AA+	0.33
Indiabulls Housing Finance Limited	CARE AAA	4.83	PNB Housing Finance Limited	CRISIL AA+	0.18
Reliance Jio Infocomm Limited	CRISIL AAA	4.78	State Government Bond		8.47
HDB Financial Services Ltd	CRISIL AAA	4.00	State Government Securities	SOV	8.47
Bajaj Finance Limited	CRISIL AAA/ICRA AA+	3.78	Zero Coupon Bond		2.30
Aditya Birla Finance Ltd	ICRA AA+	3.66	ICICI Home Finance Company Ltd	ICRA AAA	1.24
IDFC Bank Limited	ICRA AAA	3.57	Bajaj Finance Limited	ICRA AA+	0.66
Reliance Capital Limited	CARE AAA	3.33	Aditya Birla Finance Ltd	ICRA AA+	0.28
Nabha Power Ltd	ICRA AAA(SO)	3.15	National Bank For Agriculture and Rural Development	CRISIL AAA	0.11
Power Grid Corporation of India Limited	CRISIL AAA	2.47	Cash & Other Receivables		5.50
Indian Railway Finance Corp Ltd	CRISIL AAA	2.35	Grand Total		100.00
Tata Motors Limited	CARE AA+	2.21			

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - Dividend Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly Dividend Plan			
19-Oct-16	0.0642	10.6800	10.5911
19-Sep-16	0.0414	10.6414	10.5841
19-Aug-16	0.0698	10.6672	10.5706

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Direct - Monthly Dividend Plan			
19-Oct-16	0.0673	10.8140	10.7208
19-Sep-16	0.0441	10.7740	10.7129
19-Aug-16	0.0732	10.7998	10.6985
Quarterly Dividend Plan			
19-Sep-16	0.1769	10.6787	10.4338
20-Jun-16	0.1464	10.6075	10.4048
21-Mar-16	0.1005	10.5179	10.3787
Direct - Quarterly Dividend Plan			
19-Sep-16	0.1812	10.5210	10.2701
20-Jun-16	0.1513	10.4492	10.2397
21-Mar-16	0.1060	10.3591	10.2123

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment predominantly in floating rate and money market instruments with tenure exceeding 3 months but upto a maturity of 3 years and fixed rate debt securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Short Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

The fund investments would predominantly be into corporate bonds, G-Secs and money market instruments. These investments would be restricted to 5 years duration to contain return volatility over a one year period. The fund manager while investing would place emphasis on good credit quality assets. Around 70-100% invests would be made in upto 3 years assets and 0-30% between 3-5 years assets, 15-20% tactical allocation may be made to G-Secs/ SDLs based on absolute yield and spread views. The fund will allocate predominantly in the AAA PSU/ Banking space thus allowing the portfolio manager higher flexibility in terms of changing average maturities and asset allocation. The fund would run moderate duration strategy, which would be maintained in the range of 0.75 years to 2.75 years.

Date of allotment

December 18, 2002

Fund Manager

Prashant Pimple

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 15829.41 Cr

Month End: ₹ 16580.40 Cr

NAV as on October 28, 2016

Growth Plan	₹	30.0124
Dividend Plan	₹	12.2068
Monthly Dividend Plan	₹	11.1095
Quarterly Dividend Plan	₹	14.3534
Direct - Growth Plan	₹	30.6980
Direct - Dividend Plan	₹	12.4758
Direct - Monthly Dividend Plan	₹	11.2185
Direct - Weekly Dividend Plan	₹	14.5302

Average Maturity 3.30 years

Modified Duration 2.52 years

Yield to Maturity* 7.44%

Expense Ratio^

Regular/Other than Direct: 1.05

Direct: 0.45

Load structure

Entry Load: Nil

Exit Load: Nil

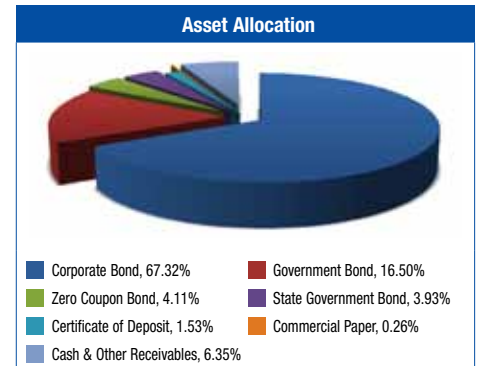
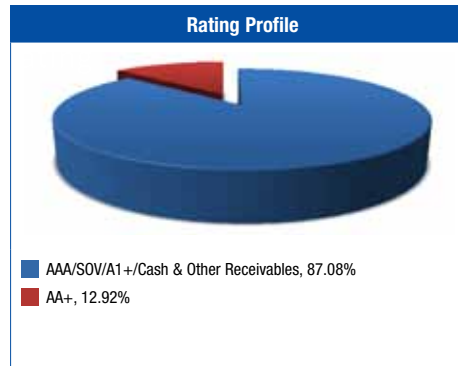
*excluding other receivables
YTM including other receivables: 7.62%

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.53	Power Grid Corporation of India Limited	CRISIL AAA	1.11
National Bank For Agriculture and Rural Development	CRISIL A1+	0.50	Small Industries Dev Bank of India	CARE AAA	1.10
Export Import Bank of India	CRISIL A1+	0.38	Indian Railway Finance Corp Ltd	CRISIL AAA	0.86
Small Industries Dev Bank of India	CARE A1+	0.29	L&T Finance Ltd	ICRA AA+	0.86
Corporation Bank	CRISIL A1+	0.15	Reliance Utilities & Power Pvt Ltd	CRISIL AAA	0.74
IDFC Bank Limited	ICRA A1+	0.12	Reliance Capital Limited	CARE AAA	0.61
Vijaya Bank	CARE A1+	0.08	Hero Cycles Ltd.	CRISIL AA+	0.40
Andhra Bank	CARE A1+	0.00	L and T Fincorp Limited	CARE AA+	0.30
Commercial Paper		0.26	IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.23
Credit Suisse Finance (India) Pvt Ltd	CRISIL A1+	0.26	Sundaram Finance Limited	ICRA AA+	0.15
Corporate Bond		67.32	L & T Infra Debt Fund Ltd	CRISIL AAA	0.15
Power Finance Corporation Limited	CRISIL AAA	11.30	PNB Housing Finance Limited	CRISIL AA+	0.12
Reliance Jio Infocomm Limited	CRISIL AAA	5.86	Can Fin Homes Limited	ICRA AAA	0.09
State Bank of India	CRISIL AA+	5.75	Shriram Transport Finance Company Limited	CRISIL AA+	0.06
ONGC Petro Additions Ltd	CARE AAA(SO)	5.53	NHPC Limited	CARE AAA	0.04
Housing Development Finance Corporation Limited	CRISIL AAA	4.77	Kotak Mahindra Prime Ltd	CRISIL AAA	0.00
Rural Electrification Corporation Limited	CRISIL AAA	3.45	Union Bank of India	FITCH AA+	0.00
HDB Financial Services Ltd	CRISIL AAA	3.32	Government Bond		16.50
Indiabulls Housing Finance Limited	CARE AAA	3.18	Government of India	SOV	16.50
Reliance Ports and Terminals Ltd	CRISIL AAA	2.74	State Government Bond		3.93
National Bank For Agriculture and Rural Development	CRISIL AAA	2.70	State Government Securities	SOV	3.93
LIC Housing Finance Limited	CRISIL AAA	2.20	Zero Coupon Bond		4.11
Bajaj Finance Limited	FITCH AAA/CRISIL AAA	2.20	Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.47
Aditya Birla Finance Ltd	CARE AA+/ICRA AA+	1.91	Aditya Birla Finance Ltd	ICRA AA+	0.96
Mahindra & Mahindra Financial Services Limited	FITCH AAA	1.67	HDB Financial Services Ltd	CRISIL AAA	0.61
IDFC Bank Limited	ICRA AAA	1.53	Reliance Capital Limited	CARE AAA	0.59
Tata Motors Limited	CARE AA+	1.22	North Karnataka Expressway Limited	CRISIL AAA(SO)	0.28
Tata Capital Housing Finance Ltd	CRISIL AA+	1.17	Indiabulls Housing Finance Limited	CARE AAA	0.19
			I L & F S Ltd	FITCH AAA	0.01
			Cash & Other Receivables		6.35
			Grand Total		100.00

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
26-Sep-16	0.0516	11.2951	11.2236
19-Sep-14	0.5747	10.7899	10.0524
Direct - Dividend Plan			
19-Sep-14	0.6228	10.9448	10.1456
Monthly Dividend Plan			
25-Oct-16	0.0578	11.1939	11.1139
26-Sep-16	0.0477	11.1820	11.1160
25-Aug-16	0.0674	11.1684	11.0751
Direct - Monthly Dividend Plan			
25-Oct-16	0.0615	11.3076	11.2225

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments, with the scheme would have maximum weighted average duration between 0.75-2.75 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Fixed Income - Long Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

The fund strategy is to benefit from accrual based returns by running a moderate duration portfolio which maintains a prudent balance in exposure towards short to medium tenor corporate bonds and PTCs. It endeavors to generate alpha by investing in acceptable credit quality private sector exposures in the plain vanilla and structured space. The endeavor is to limit duration risk by limiting individual asset duration to 4 years and overall duration range of 1 to 2 years and thereby trying to reduce volatility and emphasize more on accruals over a period of time. To ensure reasonable liquidity in the portfolio at all points of time, the strategy is to ladder the portfolio in terms of maturity while striving to maintain modified duration in the range of 1 to 2 years.

Date of allotment

June 08, 2005

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 7794.59 Cr

Month End: ₹ 7880.81 Cr

NAV as on October 28, 2016

Growth Plan	₹ 21.9609
Dividend Plan	₹ 12.0472
Quarterly Dividend Plan	₹ 13.2503
Institutional - Growth Plan	₹ 22.5857
Direct - Growth Plan	₹ 22.6844
Direct - Dividend Plan	₹ 12.2812
Direct - Quarterly Dividend Plan	₹ 13.4590

Average Maturity 2.36 years

Modified Duration 1.86 years

Yield to Maturity* 9.17%

Expense Ratio^

Regular/Other than Direct: 1.69

Direct: 0.99

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

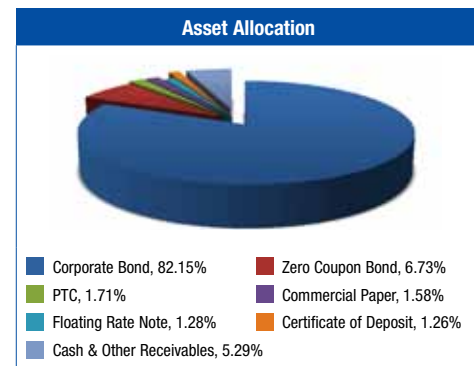
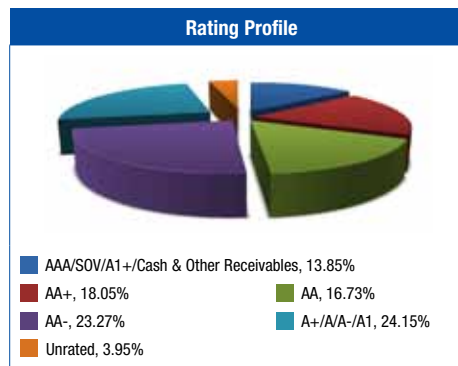
*excluding other receivables
YTM including other receivables: 8.89%

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.26	Bharat Aluminium Co Ltd.	CRISIL A	0.81
Punjab & Sind Bank	ICRA A1+	1.26	Dalmia Cement (Bharat) Ltd	ICRA AA	0.60
Commercial Paper		1.58	Tata Value Homes Ltd	CARE AA	0.44
Ballarpur Industries Limited	FITCH A1	1.13	Jindal ITF LTD	CARE A+(SO)	0.44
Bilt Graphic Paper Products Ltd	FITCH A1	0.44	IFMR Capital Finance Pvt Ltd	ICRA A+	0.43
Corporate Bond		82.15	JM Financial Credit Solution Limited	FITCH AA	0.37
Renew Power Venture Pvt Ltd	CARE A+	6.12	Music Broadcast Limited	CRISIL AA	0.32
JSW Steel Limited	CARE AA-	5.19	G R Infra Projects Ltd	CARE A+	0.32
TATA Realty & Infrastructure Ltd	CRISIL AA	4.04	Ujivan Financial Services Limited	ICRA A+	0.24
Adani Transmission Limited	FITCH AA+	4.01	Tata Capital Housing Finance Ltd	CRISIL AA+	0.20
Coffee Day Enterprises Limited	BWR AA-(SO)	3.95	India Infoline Housing Finance Ltd	CRISIL AA	0.19
Vedanta Limited	CRISIL AA-	3.89	Dewan Housing Finance Corporation Limited	CARE AAA	0.18
State Bank of India	CRISIL AA+	3.87	Inox Air Products Pvt Ltd	CRISIL AA	0.17
Classic Mall Development Company Private Ltd	CARE AA-(SO)	3.60	Au Financiers (India) Limited	FITCH A+	0.16
Hansdeep Industries & Trading Co. Ltd.	CARE AA(SO)	3.28	AU Housing Finance Limited LTD	FITCH A+	0.16
Nirchem Cement Limited	CRISIL AA	3.08	Tata Power Company Limited	CRISIL AA-	0.15
Syndicate Bank	CARE AA-	2.94	Indiabulls Housing Finance Limited	CARE AAA	0.12
Edisons Utility Works Private Limited	UNRATED	2.56	Welspun Captive Power Generation Ltd	CARE AA-(SO)	0.11
Aasan Corporate Solutions Private Limited	ICRA A+(SO)	2.52	Equitas Finance Limited	CARE A+/ FITCH A+	0.06
Rural Electrification Corporation Limited	CRISIL AAA	2.21	Shriram City Union Finance Limited	CARE AA+	0.06
Adani Properties Pvt. Ltd.	BWR AA-(SO)	1.97	Equitas Micro Finance Limited	CRISIL A	0.06
Aditya Birla Finance Ltd	ICRA AA+	1.97	Shriram Transport Finance Company Limited	CRISIL AA+	0.02
Tata Motors Limited	CARE AA+	1.96	Floating Rate Note		1.28
Equitas Finance Limited	CARE A+/ FITCH A+	1.86	Jhajar Power Ltd	FITCH A+	1.28
PNB Housing Finance Limited	CARE AAA	1.70	Zero Coupon Bond		6.73
Kudgi Transmission Ltd	ICRA AA(SO)	1.65	Continental Drug Company Pvt Ltd	UNRATED	1.39
Piramal Enterprises Limited	ICRA AA	1.64	Tata Sky Ltd	CRISIL A+	1.36
Andhra Bank	CRISIL AA-	1.63	Liquid Investment And Trading Co. Pvt. Ltd.	BWR A(SO)	1.05
Bank of India	CRISIL A+	1.33	KKR India Financial Services Private Limited	CRISIL AA	0.96
Tata Capital Ltd	CRISIL AA+	1.28	Emami Estates Private Limited	FITCH AA-(SO)	0.95
Janalakshmi Financial Services Ltd.	ICRA A+	1.27	Hero Wind Energy Pvt Ltd	ICRA A	0.91
Magma Fincorp Limited	CARE AA-	1.27	Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.08
Power Finance Corporation Limited	CRISIL AAA	1.27	ICICI Home Finance Company Ltd	ICRA AAA	0.03
Hinduja Leyland Finance Ltd	CARE A+	1.25	PTC		1.71
PVR Limited	CRISIL AA-	1.22	MFL Securitisation Trust	ICRA AAA(SO)	1.71
MAHINDRA RURAL HOUSING FINANCE	FITCH AA+	1.08	Cash & Other Receivables		5.29
Aditya Birla Retail Ltd	CRISIL A-	0.96	Grand Total		100.00

For SIP performance refer page 44. For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
21-Sep-16	0.2160	13.6011	13.3021
21-Jun-16	0.2022	13.2632	12.9832
21-Mar-16	0.1589	13.1776	12.9576
Direct - Quarterly Dividend Plan			
21-Sep-16	0.2022	13.3874	13.1074
21-Jun-16	0.2160	13.4607	13.1617
21-Mar-16	0.1719	13.3595	13.1215

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt instruments having maturity of more than 1 year and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Long Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

The Fund focuses on accrual income by endeavoring to invest in medium to long term corporate papers with optimal liquidity and credit risk. It follows an active investment strategy on the credit structures depending on opportunities (credit spreads) available at various points in time. Investment will be restricted to papers rated AA- and above. The fund would run a moderate duration of around 2 - 3.5 years with the flexibility to move between this band, basis the interest rate scenario and the shape of the yield curve. The desired duration to be achieved by using a bullet or barbell strategy depending on the yield curve shape prevailing. In the current scenario the investment would be typically concentrated in assets with individual duration range of 3 - 6 years.

Date of allotment

June 26, 2014

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 2820.87 Cr

Month End: ₹ 2969.04 Cr

NAV as on October 28, 2016

Growth Plan	₹ 12.7380
Dividend Plan	₹ 10.8998
Quarterly Dividend Plan	₹ 10.5937
Bonus Option	₹ 12.7380
Direct - Growth Plan	₹ 12.9835
Direct - Dividend Plan	₹ 10.9498
Direct - Quarterly Dividend Plan	₹ 10.6219
Direct - Bonus Option	₹ 12.9835

Average Maturity 4.45 years

Modified Duration 3.18 years

Yield to Maturity* 8.52%

Expense Ratio^

Regular/Other than Direct:	1.69
Direct:	0.81

Load structure

Entry Load: Nil

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter

*excluding other receivables
YTM including other receivables: 8.33%

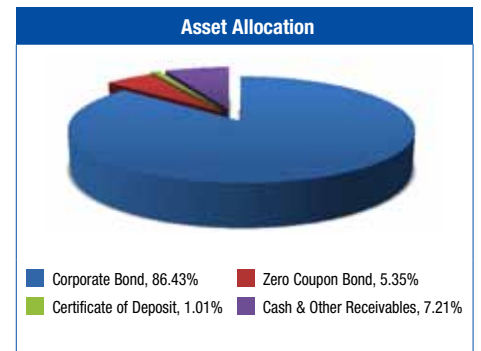
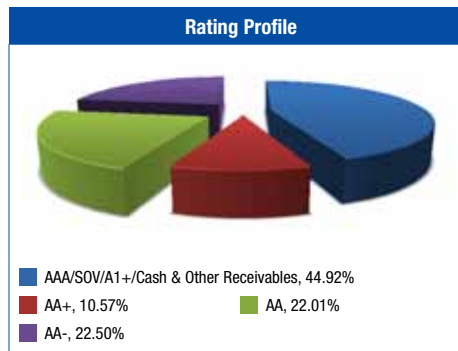
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.01
IDFC Bank Limited	ICRA A1+	1.01
Corporate Bond		86.43
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	8.82
Reliance Jio Infocomm Limited	CRISIL AAA	7.40
L&T METRO RAIL (HYDERABAD) LTD.	ICRA AA(SO)	4.61
Reliance Ports and Terminals Ltd	CRISIL AAA	4.30
Aditya Birla Finance Ltd	ICRA AA+	4.25
Power Finance Corporation Limited	CRISIL AAA	4.22
PVR Limited	CRISIL AA-	4.15
Syndicate Bank	CARE AA-	4.05
Piramal Enterprises Limited	ICRA AA	3.54
Adani Transmission Limited	FITCH AA+	3.41
Vedanta Limited	CRISIL AA-	3.37
Manappuram Finance Limited	CRISIL AA-	3.37
Tata Steel Limited	BWR AA	3.34
Nirchem Cement Limited	CRISIL AA	3.09
Welspun Captive Power Generation Ltd	CARE AA-(SO)	3.00
State Bank of India	CRISIL AA+	2.91
Indiabulls Housing Finance Limited	CARE AAA	2.51
Dewan Housing Finance Corporation Limited	CARE AAA	2.36

Company/Issuer	Rating	% of Assets
Vijaya Bank	ICRA AA-	1.82
PNB Housing Finance Limited	CARE AAA	1.71
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.68
Rural Electrification Corporation Limited	CRISIL AAA	1.68
Andhra Bank	CRISIL AA-	1.66
Dalmia Cement (Bharat) Ltd	ICRA AA	1.22
TATA Realty & Infrastructure Ltd	CRISIL AA	0.85
Kalpataru Power Transmission Limited	CRISIL AA	0.76
JSW Steel Limited	CARE AA-	0.51
Raymond Limited	CARE AA	0.51
Adani Properties Pvt. Ltd.	BWR AA-(SO)	0.51
Inox Air Products Pvt Ltd	CRISIL AA	0.41
Tata Value Homes Ltd	CARE AA	0.34
Mahindra Lifespace Developers Limited	CRISIL AA-	0.08
Zero Coupon Bond		5.35
Andhra Pradesh Expressway Ltd	ICRA AAA(SO)	2.64
KKR India Financial Services Private Limited	CRISIL AA	1.66
LIC Housing Finance Limited	CRISIL AAA	1.06
Cash & Other Receivables		7.21
Grand Total		100.00

For scheme performance refer page 46-51.



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
06-May-16	1.1128	11.7941	10.2534
19-Sep-14	0.1253	10.2171	10.0563
Direct - Dividend Plan			
06-May-16	1.2247	11.9533	10.2577
19-Sep-14	0.1375	10.2358	10.0593

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
19-Sep-16	0.2563	10.8102	10.4554
20-Jun-16	0.1377	10.5742	10.3835
21-Mar-16	0.1140	10.5181	10.3603
Direct - Quarterly Dividend Plan			
19-Sep-16	0.2764	10.8563	10.4736
20-Jun-16	0.1522	10.6157	10.4050
21-Mar-16	0.1278	10.5553	10.3783

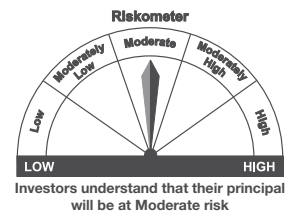
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in corporate bonds of various maturities and across ratings that would include all Debt Securities issued by entities such as banks, public sector undertakings, municipal corporations, bodies corporate, companies etc.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Long Term

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

Money market assets and G-Secs are used interchangeably to implement duration views across short term interest rate cycles. Corporate bonds and some core positions in G-Secs are mainly to support the core duration. 25-30 % of the portfolio typically G-Sec allocation is tactical in nature which is interchangeably used with CDs, so as to manage duration effectively and take benefit of short term opportunities available in the market.

Date of allotment

January 01, 1998

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 2122.77 Cr

Month End: ₹ 2099.55 Cr

NAV as on October 28, 2016

Growth Plan	₹	52.3830
Monthly Dividend Plan	₹	10.4666
Quarterly Dividend Plan	₹	13.4332
Half Yearly Dividend Plan	₹	12.6876
Annual Dividend Plan	₹	13.6502
Bonus Option	₹	15.0596
Direct - Growth Plan	₹	54.1384
Direct - Monthly Dividend Plan	₹	10.9596
Direct - Quarterly Dividend Plan	₹	13.8036
Direct - Half Yearly Dividend Plan	₹	13.4512
Direct - Annual Dividend Plan	₹	14.9812
Direct - Bonus Option	₹	15.4703

Average Maturity 12.63 years

Modified Duration 6.97 years

Yield to Maturity* 7.14%

Expense Ratio[^]

Regular/Other than Direct: 1.83

Direct: 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.90%

Special Feature: Reliance Any Time Money Card

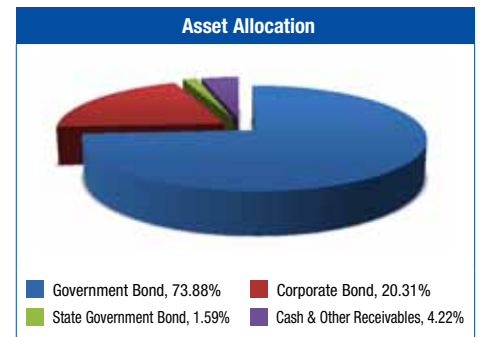
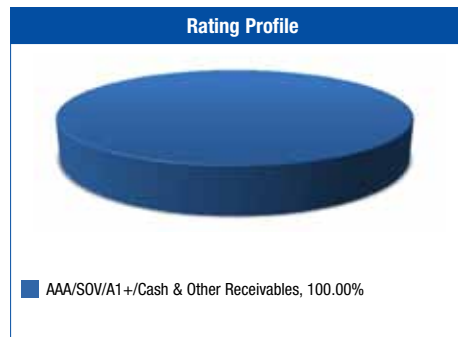
Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Corporate Bond		20.31
Axis Bank Limited	CRISIL AAA	11.77
ICICI Bank Limited	ICRA AAA	2.49
Housing Development Finance Corporation Limited	CRISIL AAA	1.98
Damodar Valley Cor Ltd*	CARE AAA(SO)	1.55
Reliance Jio Infocomm Limited	CRISIL AAA	1.27
India Infradbt Ltd	CRISIL AAA	0.69

Company/Issuer	Rating	% of Assets
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	0.52
State Bank of Hyderabad	CRISIL AAA	0.03
Government Bond		73.88
Government of India	SOV	73.88
State Government Bond		1.59
State Government Securities	SOV	1.59
Cash & Other Receivables		4.22
Grand Total		100.00

* Unconditional and irrevocable guarantee of GOI

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Oct-16	0.1040	10.6107	10.4667
19-Sep-16	0.0759	10.5638	10.4587
19-Aug-16	0.1445	10.6574	10.4574
Direct - Monthly Dividend Plan			
19-Oct-16	0.1133	11.1145	10.9577
19-Sep-16	0.0836	11.0636	10.9478
19-Aug-16	0.1572	11.1627	10.9450
Quarterly Dividend Plan			
19-Sep-16	0.5194	13.9600	13.2409
20-Jun-16	0.1954	13.4727	13.2021
21-Mar-16	0.0403	13.2320	13.1762
Direct - Quarterly Dividend Plan			
19-Sep-16	0.5512	14.3574	13.5943
20-Jun-16	0.2186	13.8524	13.5498
21-Mar-16	0.0597	13.6017	13.5191
Half Yearly Dividend Plan			
19-Sep-16	0.7042	13.4810	12.5060
21-Mar-16	0.1031	12.6113	12.4685

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
21-Sep-15	0.1193	12.4139	12.2487
Direct - Half Yearly Dividend Plan			
19-Sep-16	0.7900	14.3346	13.2472
21-Mar-16	0.1481	13.4079	13.2028
21-Sep-15	0.1686	13.1984	12.9650
Annual Dividend Plan			
21-Mar-16	0.2917	12.8481	12.4443
19-Mar-15	1.3896	14.1348	12.2204
19-Mar-14	0.1197	12.3920	12.2384
Direct - Annual Dividend Plan			
21-Mar-16	0.4057	14.1508	13.5891
19-Mar-15	1.5836	15.5198	13.3381
19-Mar-14	0.1846	13.5895	13.3526
Bonus Option			
Bonus Ratio			
19-Mar-15	40:1		
26-Feb-13	5:3		
Direct - Bonus Option			
19-Mar-15	40:1		
26-Feb-13	5:3		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer

LOW Moderate HIGH

LOW Moderately Low Moderate Moderately High HIGH

Investors understand that their principal will be at Moderate risk

Fixed Income - Dynamic

Details as on October 31, 2016

Type of Scheme

Open-ended Income Scheme

Current Investment Philosophy

The fund intends to maintain a dynamic approach towards portfolio management by actively managing duration in order to position the fund uniquely in different interest rate scenarios and benefit from any ensuing opportunity available in the debt market space. The flexible asset allocation of the fund enables the fund manager to take opportunistic bets on G-Secs to increase duration as well as take exposure to money market instruments to provide liquidity. The duration management depicts the investment philosophy of this fund which involves taking medium to long term calls on the interest rates which gets reflected on majority of the portfolio (60% - 80%) and tactical fund management on 10% - 20% of the portfolio to take benefit of the short term opportunities in the market. The fund endeavors to generate competitive returns through proactive duration management over a medium term horizon.

Date of allotment

November 15, 2004

Fund Manager

Prashant Pimple

Benchmark

Crisil Composite Bond Fund Index

Fund Size

Monthly Average: ₹ 4448.40 Cr

Month End: ₹ 4094.68 Cr

NAV as on October 28, 2016

Growth Plan	₹ 21.9197
Dividend Plan	₹ 14.7437
Quarterly Dividend Plan	₹ 10.7191
Direct - Growth Plan	₹ 22.4835
Direct - Dividend Plan	₹ 16.2428
Direct - Quarterly Dividend Plan	₹ 10.6765

Average Maturity 11.56 years

Modified Duration 6.56 years

Yield to Maturity* 7.38%

Expense Ratio^

Regular/Other than Direct: 1.67

Direct: 1.02

Load structure

Entry Load: Nil

Exit Load: 1%, if units redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter.

*excluding other receivables
YTM including other receivables: 7.21%

Special Feature: Reliance Any Time Money Card

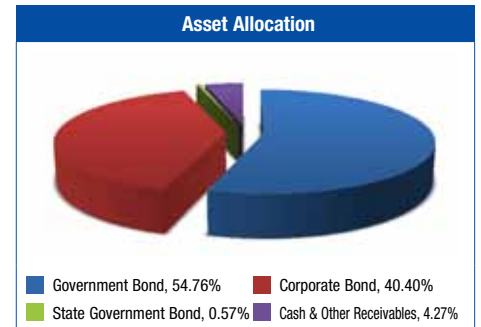
Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Corporate Bond		40.40
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	8.80
Bajaj Finance Limited	CARE AAA	8.35
Housing Development Finance Corporation Limited	CRISIL AAA	7.84
Axis Bank Limited	CRISIL AAA	5.58
HDFC Bank Limited	CRISIL AAA	5.47
Damodar Valley Cor Ltd*	CARE AAA(S0)	1.81

Company/Issuer	Rating	% of Assets
Reliance Jio Infocomm Limited	CRISIL AAA	1.29
IDFC Bank Limited	ICRA AAA	1.25
Government Bond		54.76
Government of India	SOV	54.76
State Government Bond		0.57
State Government Securities	SOV	0.57
Cash & Other Receivables		4.27
Grand Total		100.00

* Unconditional and is irrevocable guarantee of GOI

For SIP performance refer page 44. For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Mar-15	0.9070	14.6923	13.4428
22-Sep-14	0.4881	14.0757	13.4493
25-Mar-14	0.4295	13.9030	13.3518
Direct - Dividend Plan			
25-Mar-15	1.0459	16.1921	14.7512
22-Sep-14	0.5706	15.4877	14.7555
25-Mar-14	0.5499	15.3500	14.6444
Quarterly Dividend Plan			
20-Sep-16	0.4031	11.1304	10.5723
20-Jun-16	0.1628	10.7566	10.5312
21-Mar-16	0.0504	10.5774	10.5076
Direct - Quarterly Dividend Plan			
20-Sep-16	0.4121	11.0940	10.5234
20-Jun-16	0.1727	10.7186	10.4795
21-Mar-16	0.0605	10.5374	10.4536

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - Gilt

Details as on October 31, 2016

Type of Scheme

An open ended Government Securities Scheme

Current Investment Philosophy

Reliance Gilt Securities fund is a long duration fund which typically invests in a portfolio of securities issued and guaranteed by the Central & State Government to generate optimal credit risk free returns. The fund is well positioned across the curve to maximize gains in the current interest rate easing scenario. We intend to run high duration between 7.0 – 8.0 yrs with 15-20% Core allocation into longer maturity G-Secs and rest into belly and shorter end of the curve. We have maintained duration during the month & portfolio allocation has been broadly constant in line with our bull steepening view. We are running almost 97% G-Secs currently with around ~ 12% in longer maturity G-Secs (20 years & above maturity) & ~ 54% in shorter maturity (below 10 year) G-Secs. With further spread compression and targeted absolute levels we intend to switch out of the longer maturity G-Secs, book profits and thus would incrementally reduce allocation from longer maturity G-Secs and shift to belly and shorter maturity G-Secs at appropriate spreads.

Date of allotment

August 22, 2008

Fund Manager

Prashant Pimple

Benchmark

I-Sec Li-BEX

Fund Size

Monthly Average: ₹ 1109.32 Cr

Month End: ₹ 1110.20 Cr

NAV as on October 28, 2016

Growth Plan	₹ 21.1787
Monthly Dividend Plan	₹ 10.5899
Automatic Annual Reinvestment Plan	₹ 17.7535
Automatic Capital Appreciation Plan	₹ 21.1787
Defined Maturity Plan	₹ 21.1787
Bonus Plan	₹ 12.1518
Direct - Growth Plan	₹ 22.0262
Direct - Monthly Dividend Plan	₹ 11.4694
Direct - Automatic Annual Reinvestment Plan	₹ 11.9195
Direct - Automatic Capital Appreciation Plan	₹ 21.9698
Direct - Defined Maturity Plan	₹ 22.0848
Direct - Bonus Plan	₹ 12.3106
Institutional - Growth Plan	₹ 21.3361
Institutional - Automatic Capital Appreciation Plan	₹ 21.3361

Average Maturity 11.88 years

Modified Duration 7.07 years

Yield to Maturity* 6.98%

Expense Ratio^

Regular/Other than Direct: 1.71

Direct: 0.58

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 6.83%

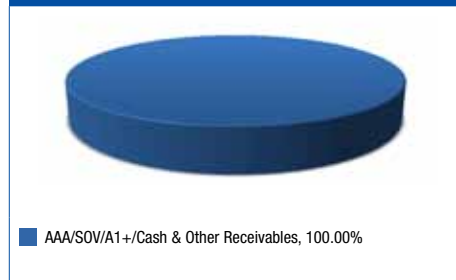
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

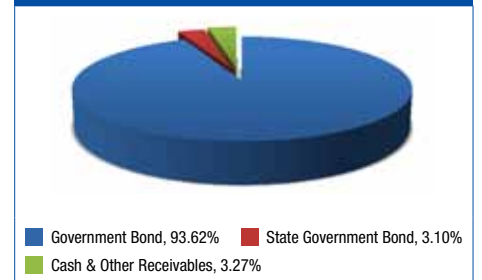
Company/Issuer	Rating	% of Assets
Government Bond		93.62
Government of India	SOV	93.62
State Government Bond		3.10
State Government Securities	SOV	3.10
Cash & Other Receivables		3.27
Grand Total		100.00

For scheme performance refer page 46-51.

Rating Profile



Asset Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Direct - Monthly Dividend Plan			
25-Oct-16	0.0384	10.6533	10.6001	25-Oct-16	0.0475	11.5455	11.4797
26-Sep-16	0.0625	10.6810	10.5944	26-Sep-16	0.0743	11.5742	11.4713
25-Aug-16	0.1443	10.6803	10.4805	25-Aug-16	0.1632	11.5717	11.3458

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in government securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Fixed Income - MIP

Details as on October 31, 2016

Type of Scheme

An Open-Ended Fund. Monthly income is not assured & is subject to the availability of distributable surplus

Current Investment Philosophy

Debt Portfolio: The portfolio has been positioned with medium to long term view of softening of interest rates and improved macros of Indian Economy. The fund manages the duration through G-Sec exposure & higher accrual through right blend of short to medium tenor corporate bonds. In line with our view on interest rate, the fund has G-Sec exposure of 25% - 35% so as to maintain modified duration of 4.5 - 6.5 years. The remaining debt exposure is currently in non psu corporate bonds which helps to give higher carry to the portfolio.

Equity Portfolio: Investment style is Growth at reasonable price (GARP). Flexi cap portfolio with minimum 50% of equity exposure in large cap stocks and rest in mid and small cap stocks. If divergence between midcap and large cap stocks is not too large then would even increase allocation to large cap stocks. Key strategy is to take aggressive sector deviation calls, yet being quite conservative by having higher margin of safety in stock selection. Bottom up stock selection of stocks (early identification) with a long term view have been a key strength of the Portfolio. Capital Preservation & Quality bias is kept in mind for stock selection. It endeavors to remain fully invested in equities (i.e. upto 20%) with minimum allocation to cash & cash equivalents.

Date of allotment

December 29, 2003

Fund Manager

Amit Tripathi, Sanjay Parekh

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 2541.95 Cr

Month End: ₹ 2536.60 Cr

NAV as on October 28, 2016

Growth Plan	₹	37.5822
Monthly Dividend Plan	₹	12.4454
Quarterly Dividend Plan	₹	13.0786
Direct - Growth Plan	₹	38.8277
Direct - Monthly Dividend Plan	₹	13.1669
Direct - Quarterly Dividend Plan	₹	13.3130

Average Maturity 9.03 years

Modified Duration 5.20 years

Yield to Maturity* 7.99%

Expense Ratio^

Regular/Other than Direct: 1.8/2

Direct: 1.02

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 7.79%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

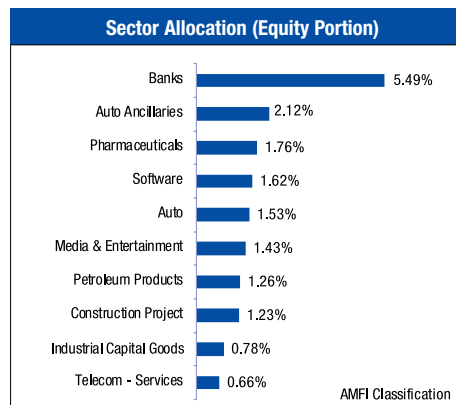
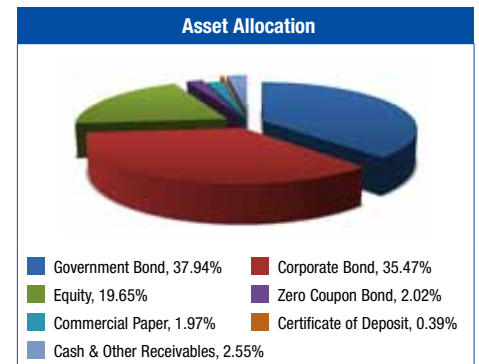
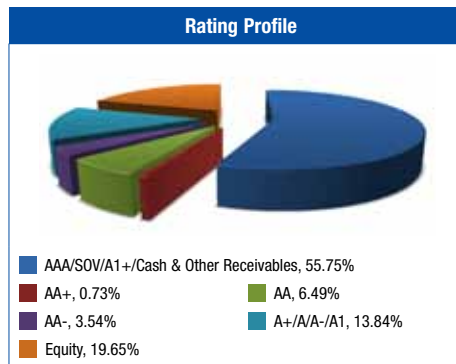
Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Debt		
Certificate of Deposit		0.39
IDFC Bank Limited	ICRA A1+	0.39
Commercial Paper		1.97
Aditya Birla Finance Ltd	ICRA A1+	1.97
Corporate Bond		
Reliance Power Limited	ICRA A1	5.92
Reliance Jio Infocomm Limited	CRISIL AAA	5.42
Oriental Bank of Commerce	ICRA A+	2.97
IDBI Bank Limited	CRISIL A	2.80
Tata Power Company Limited	CRISIL AA-	2.25
Union Bank of India	CARE AA	2.04
DLF Promenad Ltd	CRISIL AA(SO)	2.00
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.62
Axis Bank Limited	CRISIL AAA	1.24
Tata Motors Finance Ltd	CRISIL AA	1.16
Bharat Aluminium Co Ltd.	CRISIL A	1.12
L&T METRO RAIL (HYDERABAD) LTD.	ICRA AA(SO)	1.07
Aditya Birla Retail Ltd	CRISIL A-	1.03
Housing Development Finance Corporation Limited	CRISIL AAA	1.03
Vijaya Bank	ICRA AA-	0.70
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	0.65
Sundaram Finance Limited	CRISIL AA+	0.64
Adani Properties Pvt. Ltd.	BWR AA-(SO)	0.59
HDFC Bank Limited	CRISIL AAA	0.40

Company/Issuer	Rating	% of Assets
IDFC Bank Limited	ICRA AAA	0.29
India Infradebt Ltd	ICRA AAA	0.23
Tata Motors Limited	ICRA AA	0.21
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.07
Shriram City Union Finance Limited	CARE AA+	0.02
Government Bond		
Government of India	SOV	37.94
Zero Coupon Bond		
North Karnataka Expressway Limited	CRISIL AAA(SO)	2.02
Equity		
Auto		
Maruti Suzuki India Limited*		1.16
Auto Ancillaries		
Federal-Mogul Goetze (India) Limited.*		1.29
Banks		
HDFC Bank Limited*		2.78
ICICI Bank Limited*		1.15
Construction Project		
Larsen & Toubro Limited*		1.23
Software		
Infosys Limited*		1.43
Equity Less Than 1% of Corpus		10.62
Cash & Other Receivables		
		2.55
Grand Total		100.00

For scheme performance refer page 46-51.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
20-Oct-16	0.0592	12.5525	12.4705
20-Sep-16	0.0592	12.4894	12.4074
22-Aug-16	0.0592	12.4054	12.3234
Direct - Monthly Dividend Plan			
20-Oct-16	0.0646	13.2806	13.1911
20-Sep-16	0.0646	13.2074	13.1179
22-Aug-16	0.0646	13.1116	13.0221
Quarterly Dividend Plan			
20-Sep-16	0.1878	13.2136	12.9536
20-Jun-16	0.1878	12.7670	12.5070
21-Mar-16	0.1661	12.6655	12.4355
Direct - Quarterly Dividend Plan			
20-Sep-16	0.2008	13.4522	13.1742
20-Jun-16	0.2008	12.9829	12.7049
21-Mar-16	0.1791	12.8665	12.6185

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of allotment

November 22, 2013

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 50

Creation Unit Size

50,000 Units

Exchange Listed

NSE, BSE

NSE/BSE Symbol

RELNIFTY

Fund size

Monthly Average: ₹ 26.38 Cr

Month End: ₹ 30.30 Cr

NAV as on October 28, 2016 ₹ 89.9228

Expense Ratio[^] 0.08

Load structure

Entry Load: Nil

Exit Load: Nil

Please note that R*Shares Nifty ETF has been merged with Goldman Sachs Nifty Exchange Traded Scheme and w.e.f. November 5, 2016, the scheme "R*Shares Nifty ETF" is ceased to exist.

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Minerals/Mining	
Tata Motors Limited*	3.76	Coal India Limited	1.27
Maruti Suzuki India Limited	2.41	Oil	
Mahindra & Mahindra Limited	1.89	Oil & Natural Gas Corporation Limited	1.60
Hero MotoCorp Limited	1.33	Petroleum Products	
Bajaj Auto Limited	1.20	Reliance Industries Limited*	5.40
Banks		Bharat Petroleum Corporation Limited	1.08
HDFC Bank Limited*	7.82	Pharmaceuticals	
ICICI Bank Limited*	4.99	Sun Pharmaceuticals Industries Limited	2.49
Kotak Mahindra Bank Limited*	2.93	Dr. Reddy's Laboratories Limited	1.32
Axis Bank Limited	2.52	Lupin Limited	1.10
State Bank of India	2.48	Power	
IndusInd Bank Limited	1.84	Power Grid Corporation of India Limited	1.20
Yes Bank Limited	1.29	NTPC Limited	1.17
Cement		Software	
UltraTech Cement Limited	1.29	Infosys Limited*	6.17
Construction Project		Tata Consultancy Services Limited*	3.95
Larsen & Toubro Limited*	3.76	HCL Technologies Limited	1.33
Consumer Non Durables		Telecom - Services	
ITC Limited*	6.37	Bharti Airtel Limited	1.30
Hindustan Unilever Limited	1.85	Equity Less Than 1% of Corpus	12.87
Asian Paints Limited	1.49	Cash and Other Receivables	1.73
Finance		Grand Total	100.00
Housing Development Finance Corporation Limited*	6.82		

*Top 10 Holdings

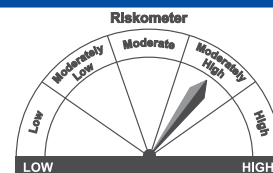
For scheme performance refer page 46-51.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of NIFTY 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

R*Shares Sensex ETF

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex index in same proportion as in the Index.

Date of allotment

September 24, 2014

Fund Manager

Omprakash Kuckian

Benchmark

S&P BSE Sensex

Creation Unit Size

10,000 Units

Exchange Listed

BSE

NSE/BSE Symbol

RELSensex

Fund size

Monthly Average: ₹ 37.51 Cr

Month End: ₹ 37.46 Cr

NAV as on October 28, 2016 ₹ 287.8713

Expense Ratio[^] 0.07

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Oil	
Tata Motors Limited*	4.02	Oil & Natural Gas Corporation Limited	2.01
Maruti Suzuki India Limited	3.03	Petroleum Products	
Mahindra & Mahindra Limited	2.37	Reliance Industries Limited*	6.76
Hero MotoCorp Limited	1.66	Pharmaceuticals	
Bajaj Auto Limited	1.50	Sun Pharmaceuticals Industries Limited	3.12
Banks		Dr. Reddy's Laboratories Limited	1.60
HDFC Bank Limited*	9.79	Lupin Limited	1.38
ICICI Bank Limited*	6.25	Cipla Limited	1.13
Axis Bank Limited*	3.15	Power	
State Bank of India	3.11	Power Grid Corporation of India Limited	1.50
Construction Project		NTPC Limited	1.46
Larsen & Toubro Limited*	4.59	Software	
Consumer Non Durables		Infosys Limited*	7.73
ITC Limited*	7.96	Tata Consultancy Services Limited*	4.95
Hindustan Unilever Limited	2.32	Wipro Limited	1.13
Asian Paints Limited	1.87	Telecom - Services	
Ferrous Metals		Bharti Airtel Limited	1.63
Tata Steel Limited	1.05	Transportation	
Finance		Adani Ports and Special Economic Zone Limited	1.06
Housing Development Finance Corporation Limited*	8.52	Equity Less Than 1% of Corpus	0.79
Minerals/Mining		Cash and Other Receivables	0.97
Coal India Limited	1.59	Grand Total	100.00

*Top 10 Holdings

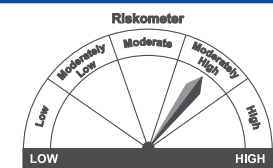
For scheme performance refer page 46-51.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of allotment

March 22, 2013

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 100

Creation Unit Size

100,000 Units

Exchange Listed

NSE, BSE

NSE/BSE Symbol

RELCNX100

Fund size

Monthly Average: ₹ 7.16 Cr

Month End: ₹ 7.14 Cr

NAV as on October 28, 2016 ₹ 90.7022

Expense Ratio[^] 0.89

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Auto	
Tata Motors Limited*	3.13
Maruti Suzuki India Limited	2.02
Mahindra & Mahindra Limited	1.58
Hero MotoCorp Limited	1.11
Bajaj Auto Limited	1.00
Banks	
HDFC Bank Limited*	6.52
ICICI Bank Limited*	4.16
Kotak Mahindra Bank Limited*	2.45
Axis Bank Limited	2.10
State Bank of India	2.07
IndusInd Bank Limited	1.53
Yes Bank Limited	1.08
Cement	
UltraTech Cement Limited	1.07
Construction Project	
Larsen & Toubro Limited*	3.13
Consumer Non Durables	
ITC Limited*	5.31
Hindustan Unilever Limited	1.54

For scheme performance refer page 46-51.

Volatility Measures

Standard Deviation:	4.01	Beta:	0.97	Sharpe Ratio:	0.16	Tracking Error:	0.22	Portfolio Turnover (Times):	0.17
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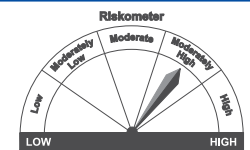
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIL Overnight MIBOR as on 28/10/2016).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

R*Shares NV20 ETF

RELVN20

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)

Current Investment Philosophy

R*Shares NV20 ETF is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index.

The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of allotment

June 18, 2015

Fund Manager

Omprakash Kuckian

Benchmark

Nifty 50 Value 20

Creation Unit Size

6000 Units

Exchange Listed

NSE

NSE/BSE Symbol

RELVN20

Fund size

Monthly Average: ₹ 14.27 Cr

Month End: ₹ 14.22 Cr

NAV as on October 28, 2016 ₹ 379.6417

Expense Ratio[^] 0.34

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited*	3.19
Bajaj Auto Limited	2.88
Banks	
ICICI Bank Limited*	12.00
Axis Bank Limited*	6.06
State Bank of India*	5.97
Bank of Baroda	1.10
Consumer Non Durables	
Hindustan Unilever Limited*	4.45
Ferrous Metals	
Tata Steel Limited	2.02
Gas	
GAIL (India) Limited	1.52
Minerals/Mining	
Coal India Limited	3.06

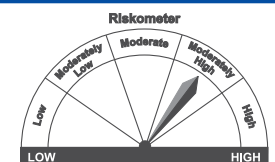
For scheme performance refer page 46-51.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Exchange listed, Index linked Scheme (tracking Nifty Bank)

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of allotment

June 19, 2008

Fund Manager

Omprakash Kuckian

Benchmark

Nifty Bank

Creation Unit Size

1000 Units

Exchange Listed

NSE, BSE

NSE/BSE Symbol

RELBANK

Fund size

Monthly Average: ₹ 474.04 Cr

Month End: ₹ 574.49 Cr

NAV as on October 28, 2016 ₹ 2132.6452

Expense Ratio[^] 0.20

Load structure

Entry Load: Nil

Exit Load: Nil

Please note that R*Shares Banking ETF has been merged with Goldman Sachs Banking Exchange Traded Scheme and w.e.f. November 5, 2016, the scheme "R*Shares Banking ETF" is ceased to exist.

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Banks	
HDFC Bank Limited*	30.81
ICICI Bank Limited*	19.65
Kotak Mahindra Bank Limited*	11.57
Axis Bank Limited*	9.93
State Bank of India*	9.78
IndusInd Bank Limited*	7.25

For scheme performance refer page 46-51.

Volatility Measures

Standard Deviation:	6.56
Beta:	0.97
Sharpe Ratio:	0.19
Tracking Error:	0.19
Portfolio Turnover (Times):	0.28

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBIIL Overnight MIBOR as on 28/10/2016).

Company/Issuer	% of Assets
Yes Bank Limited*	5.11
Bank of Baroda*	1.80
The Federal Bank Limited*	1.72
Punjab National Bank*	1.31
Equity Less Than 1% of Corpus	1.03
Cash and Other Receivables	0.03
Grand Total	100.00

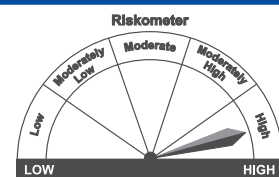
*Top 10 Holdings

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Bank Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

R*Shares Dividend Opportunities ETF

RELDIVOPP

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of allotment

April 15, 2014

Fund Manager

Omprakash Kuckian

Benchmark

Nifty Dividend Opportunities 50 Index

Creation Unit Size

150,000 Units

Exchange Listed

NSE

NSE/BSE Symbol

RELDIVOPP

Fund size

Monthly Average: ₹ 14.34 Cr

Month End: ₹ 14.39 Cr

NAV as on October 28, 2016 ₹ 22.8878

Expense Ratio[^] 0.10

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited*	5.46
Bajaj Auto Limited*	4.94
Banks	
Bank of Baroda	1.88
Punjab National Bank	1.37
Cement	
ACC Limited	1.82
Chemicals	
Tata Chemicals Limited	1.22
Consumer Non Durables	
ITC Limited*	9.34
Hindustan Unilever Limited*	7.62
Colgate Palmolive (India) Limited	1.65
Finance	
Indiabulls Housing Finance Limited	3.29
Power Finance Corporation Limited	1.34
Rural Electrification Corporation Limited	1.32
Industrial Products	
Cummins India Limited	1.47

For scheme performance refer page 46-51.

Company/Issuer	% of Assets
Minerals/Mining	
Coal India Limited*	5.23
NMDC Limited	1.33
Oil	
Oil & Natural Gas Corporation Limited*	6.57
Cairn India Limited	1.62
Petroleum Products	
Bharat Petroleum Corporation Limited*	4.44
Indian Oil Corporation Limited*	4.21
Hindustan Petroleum Corporation Limited	2.96
Pharmaceuticals	
Piramal Enterprises Limited	1.83
Power	
NTPC Limited*	4.80
Software	
Tata Consultancy Services Limited*	8.89
Telecom - Equipment & Accessories	
Bharti Infratel Limited	2.34
Equity Less Than 1% of Corpus	10.04
Cash and Other Receivables	3.03
Grand Total	100.00

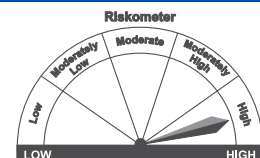
*Top 10 Holdings

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk

Equity - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of allotment

April 03, 2014

Fund Manager

Omprakash Kuckian

Benchmark

Nifty India Consumption

Creation Unit Size

150,000 Units

Exchange Listed

NSE

NSE/BSE Symbol

RELCONS

Fund size

Monthly Average: ₹ 16.28 Cr

Month End: ₹ 16.10 Cr

NAV as on October 28, 2016 ₹ 39.6912

Expense Ratio[^] 0.09

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited*	10.66
Mahindra & Mahindra Limited*	8.82
Hero MotoCorp Limited*	6.19
Bajaj Auto Limited*	5.59
TVS Motor Company Limited	1.19
Consumer Durables	
Titan Company Limited	2.25
Havells India Limited	1.40
Consumer Non Durables	
ITC Limited*	9.75
Hindustan Unilever Limited*	8.62
Asian Paints Limited*	6.96
Godrej Consumer Products Limited*	2.93
Britannia Industries Limited	2.81
Dabur India Limited	2.37
Marico Limited	2.10
Colgate Palmolive (India) Limited	1.87
United Spirits Limited	1.66

For scheme performance refer page 46-51.

Company/Issuer	% of Assets
Emami Limited	1.07
GlaxoSmithKline Consumer Healthcare Limited	1.03
Healthcare Services	
Apollo Hospitals Enterprise Limited	1.48
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited	1.01
Media & Entertainment	
Zee Entertainment Enterprises Limited*	4.11
Power	
Tata Power Company Limited	2.05
Reliance Infrastructure Limited	1.07
Telecom - Services	
Bharti Airtel Limited*	6.07
Idea Cellular Limited	1.39
Textile Products	
Page Industries Limited	1.35
Equity Less Than 1% of Corpus	2.76
Cash and Other Receivables	1.43
Grand Total	100.00

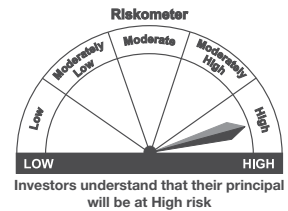
*Top 10 Holdings

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



R*Shares Long Term Gilt ETF

RRSLGETF

Fixed Income - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G Sec Index in same proportion as in the Index.

Date of allotment

July 05, 2016

Fund Manager

Prashant Pimple

Benchmark

Nifty 8-13 yr G-Sec Index

Creation Unit Size

250,000 Units

Exchange Listed

NSE

NSE/BSE Symbol

RRSLGETF

Fund size

Monthly Average: ₹ 20.07 Cr

Month End: ₹ 20.06 Cr

NAV as on October 28, 2016 ₹ 16.3548

Expense Ratio[^] 0.04

Average Maturity 9.92 years

Modified Duration 6.75 years

Yield to Maturity* 6.95%

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 6.81%

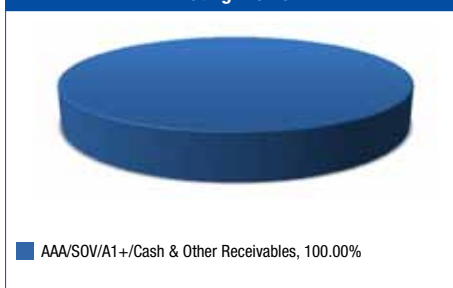
Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Government Bond		
7.59% GOI(MD 11/01/2026)	SOV	34.11
7.59% GOI (MD 20/03/2029)	SOV	26.59
7.72% GOI (MD 25/05/2025)	SOV	16.17

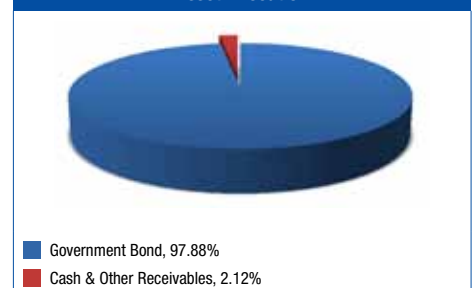
For scheme performance refer page 46-51.

Company/Issuer	Rating	% of Assets
8.15% GOI (MD 24/11/2026)	SOV	14.28
6.97% GOI (MD 06/09/2026)	SOV	6.72
Cash and Other Receivables		2.12
GRAND TOTAL		100.00

Rating Profile



Asset Allocation

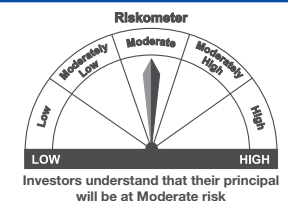


Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Gold - ETF

Details as on October 31, 2016

Type of Scheme

An open ended Gold Exchange Traded Fund

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of physical gold. The Scheme seeks to achieve this goal by investing in physical gold and gold related securities.

Date of allotment

November 21, 2007

Fund Manager

Omprakash Kuckian

Benchmark

Domestic Price of Gold

Creation Unit Size

1000 Units

Exchange Listed

NSE, BSE

NSE/BSE Symbol

RELGOLD

Fund size

Monthly Average: ₹ 1289.14 Cr

Month End: ₹ 1291.19 Cr

NAV as on October 28, 2016 ₹ 2673.1659

Expense Ratio[^] 1.00

Load structure

Entry Load: Nil

Exit Load: Nil

Please note that R*Shares Gold ETF has been merged with Goldman Sachs Gold Exchange Traded Scheme and w.e.f. November 5, 2016, the scheme "R*Shares Gold ETF" is ceased to exist.

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
Gold	100.99
Cash and Other Receivables	(0.99)
Grand Total	100.00

Volatility Measures

Standard Deviation:	4.44
Beta:	0.94
Sharpe Ratio:	-0.10
Tracking Error:	0.08
Portfolio Turnover (Times):	0.02

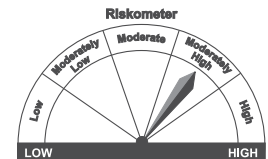
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBI Overnight MIBOR as on 28/10/2016).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the returns provided by physical gold through investment in physical gold and gold related securities as permitted by regulators from time to time.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Reliance Gold Savings Fund

Gold - FOF

Details as on October 31, 2016

Type of Scheme

An open ended Fund of Fund Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of R*Shares Gold ETF. The Scheme seeks to achieve this goal by investing in R*Shares Gold ETF.

Date of allotment

March 07, 2011

Fund Manager

Omprakash Kuckian

Benchmark

Domestic Price of Gold

Fund size

Monthly Average: ₹ 920.48 Cr

Month End: ₹ 915.26 Cr

NAV as on October 28, 2016

Growth Plan	₹	13.3442
Dividend Plan	₹	13.3442
Direct - Growth Plan	₹	13.5484
Direct - Dividend Plan	₹	13.5484

Expense Ratio[^]

Regular/Other than Direct: 0.70

Direct: 0.15

Entry Load: Nil

Exit Load: Nil

Special Feature: Reliance Any Time Money Card

Portfolio as on October 31, 2016

Company/Issuer	% of Assets
R* Shares Gold ETF	99.80
Cash and Other Receivables	0.20
Grand Total	100.00

Volatility Measures

Standard Deviation:	4.22
Beta:	0.86
Sharpe Ratio:	-0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.24% risk free return (FBI Overnight MIBOR as on 28/10/2016).

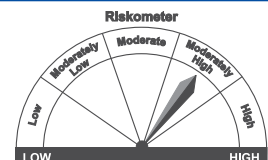
For SIP performance refer page 44. For scheme performance refer page 46-51.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of R*Shares Gold ETF through investment in securities of R*Shares Gold ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Retirement

Details as on October 31, 2016

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chhajjer

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 542.79 Cr

Month End: ₹ 553.31 Cr

NAV as on October 28, 2016

Growth Plan	₹	10.8382
Dividend Plan	₹	10.8382
Bonus Option	₹	10.8382
Direct - Growth Plan	₹	11.1459
Direct - Dividend Plan	₹	11.1459
Direct - Bonus Option	₹	11.1459

Expense Ratio[^]

Regular/Other than Direct:	2.43
Direct:	0.98

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Auto			Industrial Capital Goods		
Tata Motors Limited*		4.56	Suzlon Energy Limited		1.05
Maruti Suzuki India Limited*		4.24	Media & Entertainment		
Auto Ancillaries			TV18 Broadcast Limited		2.57
Motherson Sumi Systems Limited		2.80	UFO Moviez India Limited		1.96
Sundaram Clayton Limited		2.67	Sun TV Network Limited		1.66
Federal-Mogul Goetze (India) Limited.		1.43	Petroleum Products		
Rico Auto Industries Limited		1.06	Reliance Industries Limited*		3.73
Banks			Indian Oil Corporation Limited		2.50
HDFC Bank Limited*		9.76	Pharmaceuticals		
State Bank of India*		4.03	Cipla Limited		2.12
ICICI Bank Limited*		3.44	Sun Pharmaceuticals Industries Limited		1.46
Axis Bank Limited		2.99	Services		
IndusInd Bank Limited		1.68	Aditya Birla Nuvo Limited*		3.57
Cement			Software		
Grasim Industries Limited*		3.55	Infosys Limited*		4.02
The Ramco Cements Limited		1.25	Telecom - Services		
Construction Project			Idea Cellular Limited		2.53
Larsen & Toubro Limited*		3.99	Debt		
Consumer Non Durables			Commercial Paper		1.27
ITC Limited		2.44	Aditya Birla Finance Ltd	ICRAA1+	1.27
Ferrous Metals			Equity Less Than 1% of Corpus		
Tata Steel Limited		3.00			10.18
Finance			Cash & Other Receivables		
IDFC Limited		2.75			4.51
IIFL Holdings Limited		1.22	Grand Total		
					100.00

*Top 10 Holdings

For scheme performance refer page 46-51.

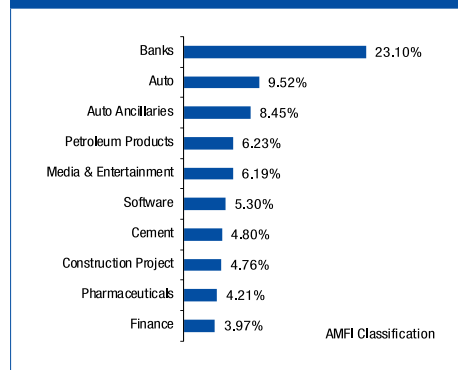
SIP - If you invested ₹ 10000 every month in RRF-WC

	Since Inception	1 Year
Total Amount Invested (₹)	210,000	120,000
Market Value (₹)	228,879	131,537
Scheme Return (%)	10.09	19.43
B: S&P BSE 100 Return(%)	8.94	19.71
AB: S&P BSE Sensex Return(%)	5.24	13.99
Inception Date: February 11, 2015		

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark

Sector Allocation

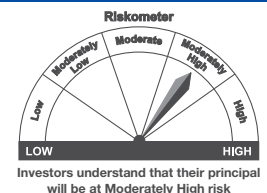


Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Retirement

Details as on October 31, 2016

Type of Scheme

An open ended notified tax savings cum pension scheme with no assured returns

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

Crisil MIP Blended Fund Index

Fund Size

Monthly Average: ₹ 148.30 Cr

Month End: ₹ 149.79 Cr

NAV as on October 28, 2016

Growth Plan	₹ 11.4500
Dividend Payout Option	₹ 11.4500
Bonus Option	₹ 11.4500
Direct - Growth Plan	₹ 11.7434
Direct - Dividend Payout Option	₹ 11.7434
Direct - Bonus Option	₹ 11.7434

Average Maturity 21.33 years

Modified Duration 9.35 years

Yield to Maturity* 7.32 %

Expense Ratio^

Regular/Other than Direct: 2.34

Direct: 1.09

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age.

- Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later.
- Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa.
- Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme.

(Note: Age will be computed with reference to years completed on the date of transaction)

*excluding other receivables

YTM including other receivables: 7.12%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

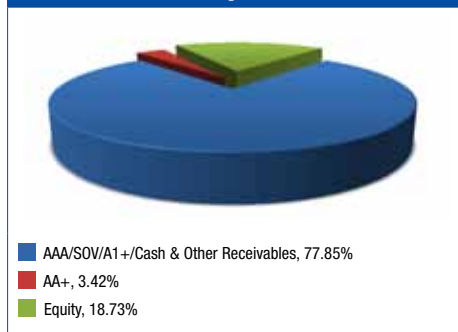
Portfolio as on October 31, 2016

Company/Issuer	Rating	% of Assets
Debt		
Commercial Paper		
		2.67
Corporate Bond		
Aditya Birla Finance Ltd	ICRA A1+	2.67
		20.99
Government Bond		
Export Import Bank of India	CRISIL AAA	7.12
Canara Bank	CRISIL AAA	6.97
IDFC Bank Limited	ICRA AAA	3.48
Punjab National Bank	CARE AA+	3.42
		54.97
Government of India	SOV	54.97
Equity		
Banks		
HDFC Bank Limited*		2.05
Services		
Aditya Birla Nuvo Limited*		1.02
Software		
Infosys Limited*		1.14
Equity Less Than 1% of Corpus		
		14.54
Cash & Other Receivables		
		2.64
Grand Total		100.00

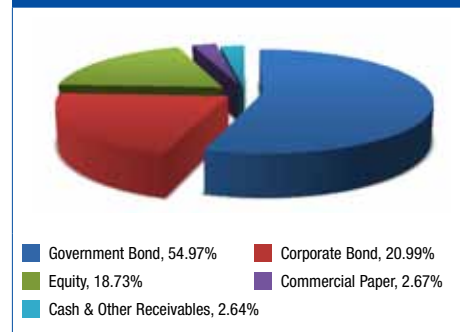
*Top 10 Holdings

For SIP performance refer page 44. For scheme performance refer page 46-51.

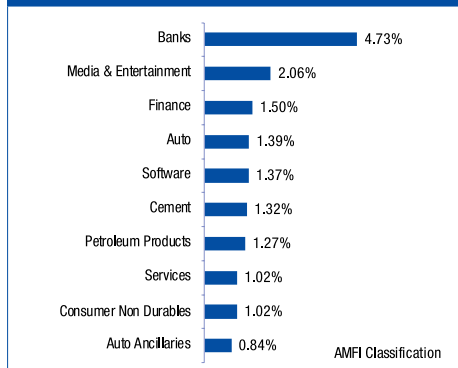
Rating Profile



Asset Allocation



Sector Allocation (Equity Portion)

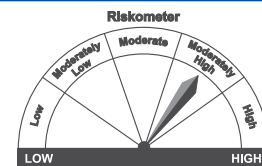


Product Label

This product is suitable for investors who are seeking*:

- Income over long term along with capital growth
- Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

FUND MANAGERS/ EXPERIENCE

Fund Manger (Industry Experience)	Managing the Fund since
Equity Fund Management Team	
Mr. Sunil Singhania (23 years)	
Reliance Growth Fund	Dec 2003
Reliance Diversified Power Sector Fund	May 2004
Reliance Mid & Small Cap Fund	Dec 2006
Reliance Small Cap Fund	Sep 2012
Reliance Capital Builder Fund - Series A	Aug 2014

Mr. Sailesh Raj Bhan (22 Years)	
Reliance Pharma Fund	Jun 2004
Reliance Media & Entertainment Fund	Oct 2004
Reliance Equity Opportunities Fund	Mar 2005
Reliance Top 200 Fund	Aug 2007
Reliance Equity Linked Savings Fund - Series 1	Mar 2008
Reliance Close Ended Equity Fund - Series A	Dec 2013
Reliance Close Ended Equity Fund - Series B	Jan 2014
Reliance Close Ended Equity Fund II - Series A	May 2014
Reliance Capital Builder Fund - Series B	Sep 2014
Reliance Capital Builder Fund - Series C	Oct 2014
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Ashwani Kumar (25 Years)	
Reliance Vision Fund	Jun 2003
Reliance Tax Saver (ELSS) Fund	Sep 2005
Reliance Top 200 Fund	Aug 2007

Mr. Sanjay Parekh (22 Years)	
Reliance Monthly Income Plan	Apr 2012
Reliance Regular Savings Fund - Balanced Option	Apr 2012
Reliance Banking Fund	Apr 2012
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Equity Savings Fund	Jun 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Omprakash Kuckian (27 Years)	
Reliance NRI Equity Fund	Nov 2004
Reliance Regular Savings Fund - Equity Option	Oct 2007
Reliance Focused Large Cap Fund	Aug 2009
Reliance Capital Builder Fund III - Series A	Jun 2015
Reliance Quant Plus Fund	Sep 2015
Reliance Index Fund - Nifty Plan	Sep 2015
Reliance Index Fund - Sensex Plan	Sep 2015
R*Shares Banking ETF	Sep 2015
R*Shares Dividend Opportunities ETF	Sep 2015
R*Shares Consumption ETF	Sep 2015
R*Shares CNX 100 ETF	Sep 2015
R*Shares Nifty ETF	Sep 2015
R*Shares Sensex ETF	Sep 2015

Fund Manger (Industry Experience)	Managing the Fund since
Reliance Arbitrage Advantage Fund	Sep 2015
R*Shares NV20 ETF	Sep 2015
R*Shares Gold ETF	Sep 2015
Reliance Gold Savings Fund	Sep 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Samir Rachh (18 Years)	
Reliance Mid & Small Cap Fund	Sep 2010
Reliance Capital Builder Fund - Series A	Aug 2014
Reliance Capital Builder Fund II - Series A	Dec 2014
Reliance Capital Builder Fund II - Series B	Jan 2015
Reliance Capital Builder Fund II - Series C	Mar 2015

Mr. Shrey Loonkar (12 Years)	
Reliance Banking Fund	Sep 2010

Ms. Jahnvee Shah (15 Years)	
Dedicated Fund Manager for Overseas Investments	
Reliance Japan Equity Fund	Aug 2014
Reliance US Equity Opportunities Fund	July 2015

Fixed Income Fund Management Team	
Mr. Amit Tripathi (20 Years)	
Reliance Liquidity Fund	Jun 2005
Reliance Money Manager Fund	Mar 2007
Reliance Floating Rate Fund - Short Term Plan	Oct 2007
Reliance Monthly Income Plan	Oct 2008
Reliance Medium Term Fund	Oct 2008
Reliance Regular Savings Fund - Balanced Option	Aug 2010
Reliance Interval Fund III - Series I	Sep 2014
Reliance Yearly Interval Fund - All Series	
Reliance Interval Fund - All Series	
Reliance Interval Fund II - All Series	
All Series of Reliance Fixed Horizon Fund	

Mr. Prashant Pimple (17 Years)	
Reliance Dynamic Bond Fund	Oct 2008
Reliance Income Fund	Oct 2008
Reliance Gilt Securities Fund	Oct 2008
Reliance Short Term Fund	Oct 2008
Reliance Regular Savings Fund - Debt Option	Aug 2010
Reliance Corporate Bond Fund	Jun 2014
R*Shares Long Term Gilt ETF	Jul 2016

Ms. Anju Chhajjer (20 Years)	
Reliance Money Manager Fund	Oct 2009
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Liquid Fund - Treasury Plan	Oct 2013
Reliance Japan Equity Fund	Aug 2014

Fund Manger (Industry Experience)	Managing the Fund since
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Banking & PSU Debt Fund	May 2015
Reliance Equity Savings Fund	Jun 2015
Reliance US Equity Opportunities Fund	Jul 2015
Reliance Interval Fund II - All Series	
Various Series of Reliance Dual Advantage Fixed Tenure Fund	

Mr. Vivek Sharma (10 Years)	
Reliance Liquidity Fund	Oct 2013
Reliance Floating Rate Fund - Short Term Plan	Oct 2013
Reliance Liquid Fund - Cash Plan	Oct 2013
Reliance Banking & PSU Debt Fund	May 2015

FUNDS AT A GLANCE

Scheme Name	Reliance Vision Fund	Reliance Top 200 Fund	Reliance Quant Plus Fund	Reliance NRI Equity Fund
Type of Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme	An open ended Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	October 8, 1995	August 8, 2007	April 18, 2008	November 15, 2004
Investment Objective	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments of companies whose market capitalization is within the range of highest & lowest market capitalization of S&P BSE 200 Index. The secondary objective is to generate consistent returns by investing in debt and money market securities.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected from Nifty 50 on the basis of a mathematical model.	The investment objective of the Scheme is to generate optimal returns by investing in equity or equity related instruments primarily drawn from the Companies in the S&P BSE 200 Index. The Scheme may also invest in listed companies that are in the top 200 by market capitalization on the BSE. The Scheme may also invest in large IPO's where the market capitalization of the Company making the IPO based on the Issue price would make such company to be a part of the top 200 companies listed on the BSE based on market capitalization. The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends. The selection of the companies will be done so as to capture the growth in the Indian economy. The fund will be focusing on companies with relatively higher market capitalization and having good liquidity in the stock market.
Fund Manager	Ashwani Kumar [#]	Sailesh Raj Bhan, Ashwani Kumar [#]	Omprakash Kuckian [#]	Omprakash Kuckian [#]
Benchmark	S&P BSE100	S&P BSE 200	Nifty 50	S&P BSE 200
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	<ul style="list-style-type: none"> • 0.25% of the applicable NAV if redeemed or switched out on or before completion of 1 Month from the date of allotment of units • Nil thereafter 	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	
Investment Plans/ Options	<ul style="list-style-type: none"> • Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment Option 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Reliance Focused Large Cap Fund	Reliance Index Fund - Nifty Plan	Reliance Index Fund - Sensex Plan	Reliance Growth Fund	Reliance Mid & Small Cap Fund
Type of Scheme	An open ended Diversified Equity Scheme	An open ended Index Linked Scheme	An open ended Index Linked Scheme	An open ended Equity Growth Scheme	An open ended Diversified Equity Scheme
Allotment Date	March 28, 2006	September 28, 2010	September 28, 2010	October 8, 1995	December 26, 2006
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital growth by predominantly investing in an active and concentrated portfolio of equity and equity related instruments upto 25 companies belonging to the top 100 companies by market capitalization and/or leaders in their respective segments. The secondary objective of the scheme is to generate consistent returns by investing in debt and money market securities debt and money market securities.	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the Sensex, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors.	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives predominantly in Mid cap and small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Omprakash Kuckian [#]	Omprakash Kuckian	Omprakash Kuckian	Sunil Singhania [#]	Sunil Singhania, Samir Rachh [#]
Benchmark	Nifty 50	Nifty 50	S&P BSE Sensex	S&P BSE 100	S&P BSE MidSmall Cap
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	<ul style="list-style-type: none"> • 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units • Nil thereafter 		<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter				

Jahnavi Shah: Dedicated Fund Manager for Overseas Investments

\$ Assistant Fund Manager

FUNDS AT A GLANCE

Scheme Name	Reliance Small Cap Fund	Reliance Regular Savings Fund - Equity Option	Reliance Equity Opportunities Fund	Reliance Regular Savings Fund - Balanced Option	Reliance Equity Savings Fund
Type of Scheme	An open ended Equity Scheme	An open ended scheme	An open ended Diversified Equity Scheme	An open ended scheme	An open ended Equity Scheme
Allotment Date	September 16, 2010	June 8, 2005	March 28, 2005	June 8, 2005	May 30, 2015
Investment Objective	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/ equity related securities.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Sunil Singhania [#]	Omprakash Kuckian [#]	Sailesh Raj Bhan [#]	Sanjay Parekh, Amit Tripathi [#]	Sanjay Parekh, Anju Chhajer [#]
Benchmark	S&P BSE Small Cap	S&P BSE 100	S&P BSE 100	Crisil Balanced Fund - Aggressive Index	40% of Crisil Liquid Fund Index + 30% of Crisil Short Term Bond Fund Index + 30% in Nifty 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 		<ul style="list-style-type: none"> • 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption of units would be done on First in First Out Basis (FIFO) • 1% if redeemed or switched out on or before 12 months from the date of allotment of units • Nil thereafter 		
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Reliance Banking Fund	Reliance Diversified Power Sector Fund	Reliance Media & Entertainment Fund	Reliance Pharma Fund
Type of Scheme	An open ended Banking Sector Scheme	An open ended Power Sector Scheme	An open ended Media & Entertainment Sector Scheme	An open ended Pharma Sector Scheme
Allotment Date	May 26, 2003	May 8, 2004	September 30, 2004	June 5, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in the power sector.	The primary investment objective of the scheme is to generate continuous returns by investing in equity and equity related or fixed income securities of Media & Entertainment and other associated companies.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.
Fund Manager	Sanjay Parekh, Shrey Loonker ^{##}	Sunil Singhania [#]	Sailesh Raj Bhan [#]	Sailesh Raj Bhan [#]
Benchmark	Nifty 500 Banks Index	S&P BSE Power	Nifty 500 Media & Entertainment Index	S&P BSE Healthcare
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 			
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

[#] Jahnvee Shah: Dedicated Fund Manager for Overseas Investments

^{\$} Assistant Fund Manager

FUNDS AT A GLANCE

Scheme Name	Reliance Tax Saver (ELSS) Fund	Reliance Arbitrage Advantage Fund	Reliance Japan Equity Fund	Reliance US Equity Opportunities Fund
Type of Scheme	An open ended Equity Linked Savings Scheme	An open ended Arbitrage Scheme	An open ended Diversified Equity Scheme	An open ended Diversified Equity Scheme
Allotment Date	September 21, 2005	October 14, 2010	August 26, 2014	July 23, 2015
Investment Objective	The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Reliance US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Ashwani Kumar [#]	Omprakash Kuckian [#]	Jahnvee Shah, Anju Chhajer	Jahnvee Shah, Anju Chhajer
Benchmark	S&P BSE 100	Crisil Liquid Fund Index	TOPIX (Tokyo Stock Price Index)	S&P 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	<ul style="list-style-type: none"> 0.25% if redeemed/switched on or before completion of 1 month from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout (Adhoc, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly*) & Reinvestment Option (Adhoc, Monthly*) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Liquidity Fund	Reliance Liquid Fund - Treasury Plan	Reliance Liquid Fund - Cash Plan	Reliance Money Manager Fund
Type of Scheme	An open ended Liquid Scheme	An open ended Liquid Scheme	An open ended Liquid Schemes	An open ended Income Scheme
Allotment Date	June 16, 2005	December 9, 2003	December 7, 2001	March 20, 2007
Investment Objective	The investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity. Accordingly, investments shall predominantly be made in Debt and Money Market Instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Amit Tripathi, Vivek Sharma	Anju Chhajer [#]	Anju Chhajer, Vivek Sharma [#]	Amit Tripathi, Anju Chhajer [#]
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Nil	Nil	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹1000 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter		Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Medium Term Fund	Reliance Banking & PSU Debt Fund	Reliance Floating Rate Fund - Short Term Plan	Reliance Short Term Fund
Type of Scheme	An open ended Income Scheme with no assured returns	An open ended Income Scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	September 14, 2000	May 15, 2015	April 27, 2004	December 18, 2002
Investment Objective	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns).	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in fixed income securities of a short term maturity.
Fund Manager	Amit Tripathi, Anju Chhajer [#]	Anju Chhajer, Vivek Sharma [#]	Amit Tripathi, Vivek Sharma [#]	Prashant Pimple [#]
Benchmark	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil thereafter 	Nil	<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
Minimum Application Amount	Purchase: Growth Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance Regular Savings Fund - Debt Option	Reliance Corporate Bond Fund	Reliance Income Fund
Type of Scheme	An open ended scheme	An open ended Income Scheme	An open ended Income Scheme
Allotment Date	June 8, 2005	June 26, 2014	January 1, 1998
Investment Objective	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly investments shall predominantly be made in Debt & Money Market Instrument.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. The scheme would focus its investments predominantly in corporate bonds of various maturities and across ratings for the purpose of achieving regular income and capital appreciation.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
Fund Manager	Prashant Pimple [#]	Prashant Pimple [#]	Prashant Pimple [#]
Benchmark	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed within 12 months from the date of allotment of units Nil, thereafter 	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: Growth Option - ₹5000 & in multiples of ₹1 thereafter Monthly Dividend option - ₹25000 & in multiples of ₹1 thereafter Quarterly Dividend option - ₹10000 & in multiples of ₹1 thereafter Half Yearly Dividend option - ₹5000 & in multiples of ₹1 thereafter Annual Dividend option - ₹5000 & in multiples of ₹1 thereafter. Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Dynamic Bond Fund	Reliance Gift Securities Fund	Reliance Monthly Income Plan
Type of Scheme	An open ended Income Scheme	An open ended Government Securities Scheme	An open ended Fund. Monthly Income is not assured & is subject to the availability of distributable surplus
Allotment Date	November 15, 2004	August 22, 2008	December 29, 2003
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.
Fund Manager	Prashant Pimple*	Prashant Pimple*	Amit Tripathi, Sanjay Parekh*
Benchmark	Crisil Composite Bond Fund Index	I-Sec Li-BEX	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> 1% of the applicable NAV if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	Nil	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before 12 months from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option Dividend Plan - Monthly Dividend (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	R* Shares Banking ETF	R*Shares Nifty ETF	R*Shares Sensex ETF	R*Shares CNX 100 ETF	R*Shares Consumption ETF
Type of Scheme	An open ended, exchange listed, index linked scheme (tracking Nifty Bank)	An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]	An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]	An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]	An open ended Index Exchange Traded Fund
Allotment Date	June 19, 2008	November 22, 2013	September 24, 2014	March 22, 2013	April 3, 2014
Investment Objective	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of Scheme may differ from that of the underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Omprakash Kuckian	Omprakash Kuckian	Omprakash Kuckian	Omprakash Kuckian	Omprakash Kuckian
Benchmark	Nifty Bank	Nifty 50	S&P BSE Sensex	Nifty 100	Nifty India Consumption
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Minimum Application Amount	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 1000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 50,000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 10,000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 100,000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 150,000 units

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Scheme Name	R*Shares Dividend Opportunities ETF	R*Shares NV20 ETF	R*Shares Long Term Gilt ETF	R*Shares Gold ETF
Type of Scheme	An open ended Index Exchange Traded Fund	An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]	An open ended Index Exchange Traded Fund	An open ended Gold Exchange Traded Fund
Allotment Date	April 15, 2014	June 18, 2015	July 5, 2016	November 21, 2007
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective is to seek to provide returns that closely correspond to returns provided by price of gold through investment in physical Gold (and Gold related securities as permitted by Regulators from time to time). However, the Performance of the scheme may differ from that of the domestic prices of Gold due to expenses and or other related factors. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Omprakash Kuckian	Omprakash Kuckian	Prashant Pimple	Omprakash Kuckian
Benchmark	Nifty Dividend Opportunities 50	Nifty 50 Value 20	Nifty 8 -13 yr G-Sec Index	Domestic Price of Gold
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Dividend Payout Option
Minimum Application Amount	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 150,000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 6000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 250,000 units	Through Exchange - One Unit Directly with the Mutual Fund - In creation unit size viz. 1000 units

Scheme Name	Reliance Gold Savings Fund	Reliance Retirement Fund - Wealth Creation Scheme	Reliance Retirement Fund - Income Generation Scheme
Type of Scheme	An open ended Fund of Fund Scheme	An open ended notified tax savings cum pension scheme with no assured returns	An open ended notified tax savings cum pension scheme with no assured returns
Allotment Date	March 7, 2011	February 11, 2015	February 11, 2015
Investment Objective	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by R* Shares Gold ETF.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Omprakash Kuckian	Sanjay Parekh, Anju Chhajer*	Sanjay Parekh, Anju Chhajer*
Benchmark	Domestic Price of Gold	S&P BSE 100	Crisil MIP Blended Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.		
Exit Load	<ul style="list-style-type: none"> • 2% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	<ul style="list-style-type: none"> • 1% if redeemed/switched out from Reliance Retirement Fund before attainment of 60 years of age • Nil in case of Auto SWP/Redemption/Switch out from Reliance Retirement Fund on or after attainment of 60 years of age or after completion of 5 year lock in period, whichever is later • Nil in case of switch made from Wealth Creation Scheme to Income Generation Scheme or vice versa • Nil in case of Auto Transfer from Wealth Creation Scheme to Income Generation Scheme (Note: Age will be computed with reference to years completed on the date of transaction) 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 and in multiples of ₹500 thereafter Additional Purchase: ₹1000 & in the multiple of ₹500 thereafter	

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Exit Load – If charged, the same shall be credited to the scheme immediately net of service tax, if any.

Expense Ratio – Calculated as per AMFI guidelines. Expense ratio excludes service tax on management fees.

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

Scheme Related Disclosures

Fundamental attributes of Reliance Vision Fund have been changed w.e.f. September 7, 2013. For more details investors advised to refer Notice cum Addendum no. 38 dated July 31, 2013.

Reliance Equity Advantage Fund was launched on August 8, 2007. Subsequently the key features of the Scheme have been changed w.e.f. August 26, 2011. The Scheme was renamed as Reliance Top 200 Fund.

Reliance Index Fund - Sensex Plan and Nifty Plan were launched on February 8, 2005. Subsequently the trustees of RMF (w.e.f. April 18, 2008) changed the features of the scheme and renamed the same as Reliance Quant Plus Fund. For more details on the features of Reliance Quant Plus Fund please refer addendum to the offer document dated March 17, 2008.

Reliance Equity Fund was launched on March 28, 2006. Subsequently the key features of the Scheme have been changed w.e.f. January 22, 2014 and the Scheme was renamed as Reliance Focused Large Cap Fund. For further details refer Notice cum Addendum No. 92 dated December 13, 2013.

Reliance Long Term Equity Fund was launched on December 26, 2006. Subsequently the benchmark of the Fund has been changed from S&P BSE 200 to S&P BSE Mid Cap w.e.f. August 21, 2012. Please refer addendum no. 48 published on August 18, 2012. Also the key features of the Scheme have been changed w.e.f. January 22, 2015, and the Scheme has been renamed as Reliance Mid & Small Cap Fund. Benchmark of the Scheme has changed to S&P BSE MidSmall Cap w.e.f. September 1, 2015.

Reliance Regular Savings Fund - Hybrid Option was launched on June 8, 2005 and subsequently Hybrid Option has been changed to Balanced Option w.e.f. January 13, 2007. Consequently the benchmark of Reliance Regular Saving Fund - Balanced Option has been changed to Crisil Balanced Fund Index from Crisil MIP Blended Fund Index with effect from February 21, 2007.

Reliance Banking Fund was launched on May 28, 2003. Subsequently the key features of the Scheme have been changed w.e.f. September 5, 2012. Please refer addendum no. 39 released on July 31, 2012.

Reliance Diversified Power Sector Fund was launched on May 8, 2004. Subsequently the fundamental attributes of the scheme were changed w.e.f. September 7, 2013. For more details investors advised to refer Notice cum Addendum no. 40 dated August 1, 2013.

Reliance Liquid Fund - Cash Plan was launched on December 7, 2001. Subsequently the key features of the Scheme have been changed w.e.f. November 9, 2010.

Reliance Floating Rate Fund was launched on September 2, 2004. Subsequently the key features of the Scheme have been changed w.e.f. May 24, 2010, the Scheme was renamed as Reliance Floating Rate Fund - Short Term Plan.

Reliance Short Term Fund was launched on December 18, 2002. Subsequently the key features of the Scheme (asset allocation pattern and benchmark) have been changed w.e.f. June 1, 2013. Refer Notice cum Addendum No 4 published on April 24, 2013, for further details.

The key features of Reliance Gilt Securities Fund having Short Term Plan and Long Term Plan have been changed w.e.f. August 22, 2008. Pursuant to the changes, the scheme will have Retail Plan and Institutional Plan. For more details please refer to the Addendum dated July 21, 2008.

The investors of Reliance Gold Saving Fund will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Disclaimer: The Fact sheet "Fundamentals" is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives ("entities & their affiliates") do not assume any responsibility for, or warrant the authenticity, accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice order to arrive at an informed investment decision. Entities & their affiliates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material. Entities & their affiliates including persons involved in the preparation or issuance of this material may from time to time have long or short positions in and buy or sell the securities there of, of company(ies)/ specific economic sectors mentioned herein. NAV of the plan/option of certain schemes are not provided for certain cases as the NAV was not computed because there were no investors as on the date on which the NAV details are provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E): It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield): It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared: It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.