

INVESTMAP

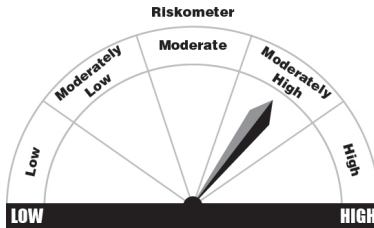
Fact Sheet for October 2016



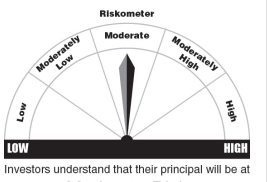
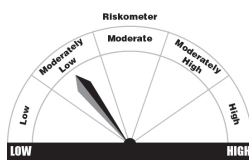
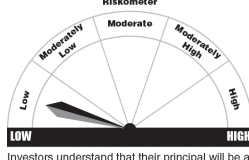
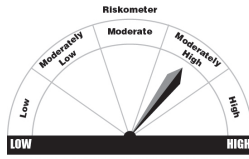
*SUNDARAM
MUTUAL*

UNEARTHING OPPORTUNITIES

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Equity Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Select Focus	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related instruments of select stocks 	 <p>Investors understand that their principal will be at Moderately High Risk</p>
Sundaram Select Mid Cap	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as mid-caps 	
Sundaram S.M.I.L.E Fund	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as small and mid-caps 	
Sundaram Equity Multiplier	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities 	
Sundaram Tax Saver	<ul style="list-style-type: none"> Long term capital growth with 3 year lock-in period Investment in equity & equity related securities 	
Sundaram Equity Plus#	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related instruments to the extent of 65% and in Gold-ETF up to 35% 	
Sundaram Balanced Fund	<ul style="list-style-type: none"> Long term capital growth and current income A judicious mix of investments in equity and fixed income securities 	
Sundaram Rural India Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies focussing on Rural India 	
Sundaram Select Micro Cap-Series (I-X) ^	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. 	
Sundaram TOP 100 Series (I-V) ^	<ul style="list-style-type: none"> Long term capital growth Investment in equity/equity-related instruments of companies specified as eligible securities under RGESS. 	
Sundaram Select Small Cap Series (II-IV) ^	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps. 	
Sundaram Value Fund Series (I-II-III) ^	<ul style="list-style-type: none"> Long term capital growth Investment in a well diversified portfolio of stocks 	
Sundaram Long Term Tax Advantage Fund (I-II) ^	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	
Sundaram Infrastructure Advantage Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure 	
Sundaram Financial Services Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services 	
Sundaram Global Advantage	<ul style="list-style-type: none"> Long term capital growth Investment in units of overseas mutual funds & ETFs 	
Sundaram World Brand Fund Series (I-III) ^	<ul style="list-style-type: none"> Long term capital growth investment predominantly in equity & equity related Instruments listed on recognized overseas stock exchanges across the world 	

"Plus" used in the scheme name is only in terms of asset allocation and not in terms of return/yield. ^ close-ended schemes

Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer	Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Bond Saver	<ul style="list-style-type: none"> Income over medium to long term, regular income by investing primarily in fixed income securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	Sundaram Select Debt Short-Term Asset Plan	<ul style="list-style-type: none"> Income over short to medium term, to earn regular income by investing primarily in fixed income securities 	 <p>Investors understand that their principal will be at Moderately Low Risk</p>
Sundaram Gilt Fund	<ul style="list-style-type: none"> Long term income, regular income through dedicated investments in gilts consistent with preservation of capital 		Sundaram Flexible Fund Short-Term Plan	<ul style="list-style-type: none"> Short term income reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low 	
Sundaram Income Plus	<ul style="list-style-type: none"> Income over medium to long term, high yields by investing in fixed income securities 		Sundaram Ultra Short Term Fund	<ul style="list-style-type: none"> Short term income liquidity through investments made primarily in money market and debt securities 	 <p>Investors understand that their principal will be at Low Risk</p>
Sundaram Monthly Income Plan (Conservative)	<ul style="list-style-type: none"> Income over medium to long term, regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 		Sundaram Money Fund	<ul style="list-style-type: none"> Short term income preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities 	
Sundaram Flexible Fund Flexible Income Plan	<ul style="list-style-type: none"> income over short to medium term, reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low 		Sundaram Monthly Income Plan (Aggressive)	<ul style="list-style-type: none"> Income over medium to long term, regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 	 <p>Investors understand that their principal will be at Moderately High Risk</p>
Sundaram Banking & PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon, Investment in money market and debt securities issued by banks and public sector entities/undertakings 				

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Track Record *Equity Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Sundaram Select Focus						Rahul Bajjal		
Since Inception	-	19.7	16.7	16.7	3.0	1,28,260	89,639	89,639
30/09/2015 to 30/09/2016	128.3	4.9	8.3	8.3	-3.4			
30/09/2014 to 30/09/2015	122.3	2.2	-0.2	-0.2	2.3			
30/09/2013 to 30/09/2014	119.7	44.0	38.9	38.9	5.1			
Sundaram Rural India Fund*						S Krishnakumar & Shiv Chanani (w.e.f. Oct 10, 2016)		
Since Inception	-	12.5	8.7	8.6	3.8	34,014	23,735	23,592
30/09/2015 to 30/09/2016	34.0	33.3	11.5	8.3	21.9			
30/09/2014 to 30/09/2015	25.5	10.4	3.2	-0.2	7.2			
30/09/2013 to 30/09/2014	23.1	56.4	44.9	38.9	11.5			
Sundaram Infrastructure Advantage Fund*						S Krishnakumar & Madanagopal Ramu (w.e.f. Jan 01, 2016)		
Since Inception	-	19.1	11.7	10.5	7.4	15,371	13,117	12,789
30/09/2015 to 30/09/2016	26.8	9.0	9.7	8.3	-0.7			
30/09/2014 to 30/09/2015	24.6	11.4	0.8	-0.2	10.6			
Sundaram S.M.I.L.E Fund						S Krishnakumar		
Since Inception	-	19.3	11.2	13.0	8.1	77,986	34,519	41,203
30/09/2015 to 30/09/2016	78.0	13.5	16.0	8.3	-2.5			
30/09/2014 to 30/09/2015	68.7	19.6	3.2	-0.2	16.4			
30/09/2013 to 30/09/2014	57.4	118.9	95.4	38.9	23.5			
Sundaram Select Micro Cap Series I								
Since Inception	-	43.3	27.6	12.7	15.7	26,822	19,504	13,864
30/09/2015 to 30/09/2016	26.8	7.9	16.0	8.3	-8.1			
30/09/2014 to 30/09/2015	24.9	27.1	3.2	-0.2	23.9			
Sundaram Select Micro Cap Series II								
Since Inception	-	44.5	30.5	13.5	14.0	26,762	20,370	14,034
30/09/2015 to 30/09/2016	26.8	7.9	16.0	8.3	-8.1			
30/09/2014 to 30/09/2015	24.8	26.9	3.2	-0.2	23.7			
Sundaram Select Micro Cap Series III								
Since Inception	-	44.5	31.2	14.3	13.4	26,243	20,350	14,179
30/09/2015 to 30/09/2016	26.2	7.9	16.0	8.3	-8.1			
30/09/2014 to 30/09/2015	24.3	27.4	3.2	-0.2	24.2			
Sundaram Select Micro Cap Series IV								
Since Inception	-	42.9	29.0	11.5	13.9	24,923	19,177	13,224
30/09/2015 to 30/09/2016	24.9	7.8	16.0	8.3	-8.1			
30/09/2014 to 30/09/2015	23.1	28.4	3.2	-0.2	25.2			
Sundaram Select Micro Cap Series V								
Since Inception	-	26.6	10.4	3.4	16.2	16,337	12,292	10,727
30/09/2015 to 30/09/2016	16.3	20.8	16.0	8.3	4.8			
30/09/2014 to 30/09/2015	13.5	34.2	3.2	-0.2	31.0			
Sundaram Select Micro Cap Series VI								
Since Inception	-	20.1	9.6	4.1	10.5	14,428	12,010	10,838
30/09/2015 to 30/09/2016	14.4	20.6	16.0	8.3	4.7			
Sundaram Select Micro Cap Series VII								
Since Inception	-	20.2	8.5	1.8	11.7	14,233	11,692	10,347
30/09/2015 to 30/09/2016	14.2	20.5	16.0	8.3	4.6			
Sundaram Select Mid Cap								
Since Inception	-	29.9	20.2	16.7	9.7	4,09,408	1,35,939	89,639
30/09/2015 to 30/09/2016	409.4	20.9	21.9	8.3	-1.0			
30/09/2014 to 30/09/2015	338.7	20.3	13.3	-0.2	7.0			
30/09/2013 to 30/09/2014	281.5	84.7	70.0	38.9	14.7			
Sundaram Tax Saver								
Since Inception	-	18.2	12.5	11.5	5.7	1,67,057	72,828	62,615
30/09/2015 to 30/09/2016	83.8	17.6	11.0	8.3	6.6			
30/09/2014 to 30/09/2015	71.3	9.2	3.1	-0.2	6.1			
30/09/2013 to 30/09/2014	65.3	50.8	42.5	38.9	8.3			

Track Record *Equity Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Sundaram Balanced Fund						Shiv Chanani		
Since Inception	-	12.8	-	11.5	-	70,593	-	58,492
30/09/2015 to 30/09/2016	71.7	13.5	9.7	8.3	3.8			
30/09/2014 to 30/09/2015	63.1	4.2	4.4	-0.2	-0.2			
30/09/2013 to 30/09/2014	60.6	26.6	28.9	38.9	-2.3			
Sundaram Equity Multiplier								
Since Inception	-	9.9	9.0	8.6	0.9	24,769	22,938	22,114
30/09/2015 to 30/09/2016	24.8	10.8	11.3	8.3	-0.5			
30/09/2014 to 30/09/2015	22.4	12.3	3.6	-0.2	8.7			
30/09/2013 to 30/09/2014	19.9	57.2	46.1	38.9	11.1			
Sundaram Equity Plus								
Since Inception	-	6.5	8.2	9.1	-1.8	13,978	15,257	15,962
30/09/2015 to 30/09/2016	14.0	8.7	11.8	8.3	-3.1			
30/09/2014 to 30/09/2015	12.9	-1.3	-1.0	-0.2	-0.2			
30/09/2013 to 30/09/2014	13.0	19.5	18.5	38.9	1.0			
Sundaram Financial Services Opportunities								
Since Inception	-	14.9	15.5	8.3	-0.6	31,771	33,169	19,352
30/09/2015 to 30/09/2016	31.8	16.6	12.0	8.3	4.6			
30/09/2014 to 30/09/2015	27.3	12.8	11.9	-0.2	1.0			
30/09/2013 to 30/09/2014	24.2	58.2	60.0	38.9	-1.8			
Sundaram Global Advantage								
Since Inception	-	3.9	3.8	8.2	0.1	14,175	14,079	20,551
30/09/2015 to 30/09/2016	14.2	16.9	15.7	8.3	1.2			
30/09/2014 to 30/09/2015	12.2	-19.5	-16.3	-0.2	-3.3			
30/09/2013 to 30/09/2014	15.1	0.9	0.4	38.9	0.5			

Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of September 30, 2016. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on September 30, 2016. For Product Labels, please refer Page 2. Disclosures: Page 36.

* Jointly managed

October witnessed the Sensex contract by (0.3)% to 27,942. The month witnessed increasing noise around a Trump victory and news flows around a 'hard Brexit' possibility. On the domestic front, focus remained on the Monetary Policy Committee's (MPC) first and unanimous policy decision to cut rates; among other macro positives. The Indian markets saw a net outflow of \$(1.8)bn. in October. The rupee saw a marginal depreciation of 0.2% at 66.7 to the dollar, while the dollar index saw strength of 3.1% during the month.

Global

October saw weak performance in global equity markets. Both equity and debt markets witnessed a fair amount of volatility. The debt markets appeared to react to the firming up of a December rate hike move from the Federal Reserve (Fed.). The date of Britain exiting the European Union (EU) was announced as set in the month of March 2017. The Conservative Party conference was held soon after and followed by increasing news flows around a hard-Brexit possibility. In all this, Scotland was seen publishing a new independence referendum. The Pound reacted to these events with a sharp second leg down in a 'flash crash'. The rest of the month was largely dominated by the outcome of the second and third presidential debates between Mr.Trump and Mrs.Clinton. Polling data post these debates increasingly showed moderation in Clinton's lead over Trump. During the month, Trump was seen unveiling plans for his first 100 days. The plan spoke of ending offshoring, infrastructure investment focus and a severe stance against lobbying. By the end of the month, a fresh investigation by the FBI on more emails linked to Clinton added uncertainty to the US election backdrop and appeared to give a marginal headway for Trump.

Central banks

The month of October was relatively quiet on monetary policy action from large central banks. The first part of the month saw news flows around the European banking space with job cuts seen in large German banks and concerns on Deutsche Bank's ability to pay the fine from the US' Department of Justice. Positive macro prints in the US appeared to translate into increased conviction on a December Fed. rate-hike call. This was seen reflecting in higher yields of US Treasuries. Policy space in Europe drew a lot of attention. Rumours on a European Central Bank (ECB) taper were doing the rounds. Dollar strength and ECB silence on forward guidance, further added to bond market volatility. While a December rate hike appears almost certain, a Trump victory has the potential to postpone the Fed.'s decision. The Fed.'s policy appears to vaguely capture this in their 'for the time being' comment. December would also be an important month for the ECB, where it would think aloud on the future of its QE program.

Domestic

The month of October saw a number of positive news flows starting with a rate cut from the RBI's monetary policy committee (MPC). The consensus on a rate cut from all the MPC members was read as an additional positive by the markets. On the macro front, retail inflation continued to see a sharp drop on the back of a fall in vegetable and pulse prices. This gives added comfort to the MPC on a further accommodation in rates. Industrial production continued to remain noisy on account of volatility in the capital goods segment. The month saw the GST council meet on tax rates. While a broad 4-slab structure was discussed on rates, they are likely to see some finalisation in the month of November. The fiscal saw

continued support from income and indirect taxes on the revenue front and a drag from disinvestments. This however witnessed positive news flows with the government giving an in-principle nod to start the process for strategic disinvestment in 20 PSUs. Further, in October, India signed a multi-billion dollar deal with Russia on missile systems and moved up to 130 on the ease of doing business. The month also saw an upward revision by the IMF on its growth projection for India.

Flows

Emerging markets (EM) saw inflows from both equity and debt. EM differentiation however, continued on a relative basis on the growth differentials between emerging and developed economies. The pace of inflows into EM equities has seen a sharp increase from the last month, while the outflows from the developed markets saw a sharp pickup, mostly on account of outflows from the US. Within the EM space, while EM equities appeared to see an increase in inflows, EM debt appears to have seen moderation in flows. India saw outflows from equity to the tune of \$(0.7)bn. and \$(1.1)bn. in debt.

Outlook

RBI continues to be supportive of growth and its move towards neutral liquidity was a positive shift to a more stable and market linked policy rate. The Government's commitment to spur the infrastructure investment cycle is already reflecting in improved execution on the ground. The budget has clearly targeted the weak rural economy and farm sector in a bid to broad base growth. Monsoon has been a significant positive from rural growth perspective. The stress in the banking system too is being addressed with recognition, provision of bad loans and subsequent capitalisation commitments. The Govt. has been laying the foundations for the road to sustainable growth through broader reforms & efficient administration. Many growth indicators are turning positive and provide comfort on the recovery. We have already entered the next business cycle and the soft commodity prices, especially oil, is visibly translating into fiscal comfort and improved business confidence on margins. While one maybe concerned about the soft earnings growth seen, the recent quarterly results have seen a higher share of beats indicating better outlook.

Softer inflation and better growth will gradually lead to a shift in the saving pattern of Indian households from physical to financial with a sharp bias towards equity. Mutual funds are well positioned to absorb this incremental shift. Corporate earnings are set to enter a positive growth trajectory driven by the domestic recovery. Our funds are very well positioned to reap these benefits.

With lingering uncertainty on US Elections, Fed rate hike and rising supply of paper from Indian corporates, markets could be in a consolidation phase in the near term. However, with the twin deficits well contained, inflation well under control, bottomed out growth, a relatively stable currency and an extremely strong political mandate, India stands taller than the rest. Every bull market is interspersed with both time and value corrections while reasons could be varied. Every point of volatility would be an opportunity to buy India. The last correction in the markets seen in the early part of the year underlines the same. With every turn of the markets, the India-differentiation story gathers more interest, momentum and conviction in that order. This would get louder in the coming quarters and a stable rupee would give comfort to the inflows. We continue to remain positive on our equity markets with a medium to long term outlook.

Debt markets

The first Monetary Policy meeting under the MPC framework with the new Governor in place delivered a 25 bps rate cut. However the initial rally post the rate cut by RBI got reversed later during the month on account of profit booking by traders due to concerns over Fed policy and outcome of Presidential elections in the US. Also tight liquidity in the system added to the negative sentiments. The 10 year G-sec yield traded in the range from 6.68% to 6.79% during the month and closed at 6.79%.

Liquidity deteriorated during the month due to seasonal higher currency in circulation, FCNR redemptions and spectrum payments. The liquidity dried up albeit remained marginally positive in the month of October with average around INR 14 bn vs INR 410 bn (Rev Repo-Repo-MSF-SLF) in September. This has led to spike in the short term and money market rates by almost 25bps across the tenures.

Domestic Macro Factors

Industrial Production

Industrial production (IIP) contracted by 0.70% in August vs 2.5% y-o-y in July (revised down from 2.4% YoY), in line with market expectation of contraction of 0.80%. This contraction was due to continued weakness in capital goods along with slowing trend in consumer goods. Consumer goods growth declined further to 1.1% in August from 1.6% in July. In terms of use-based classification, capital goods production contracted by 22.2% against decline of 29.5% in July 2016. This decline in capital goods was mainly contributed by decline in cable, rubber insulated, which has contracted at an average of 86.5% during the last 10 months. Basic goods production growth improved to 3.2% in August vs 1.7% in July 2016. Manufacturing output contracted by 0.3% in July vs contraction of 3.5% in July 2016; mining activity contracted sharply by 5.6% vs growth of 0.9% in July. Electricity growth slowed down further to 0.10% compare to 1.6% in July.

External Trade

India's external trade deficit widened to USD \$ 8.3 bn in September vs. \$ 7.7 bn in August. This was higher than the market expectation of \$8 bn. This was mainly led by higher gold imports. Exports grew 4.6% yoy vs. decline of 0.3% in August. This uptick was due to lesser decline in oil exports and pick up in non-commodity exports. Oil exports decline by 14.0% compare to 14.1% in August. Whereas non-commodity exports expanded by 8.1% vs. 1.9% seen in August. Imports fell 2.5% in September vs. 14.1% in August. This uptick in imports was led by increase in oil and gold imports. Oil imports rose 3.5% YoY in September vs. a decline of 8.5% YoY in August. Gold imports rose to US\$1.8bn in September from US\$ 1.1bn in August. Core imports (ex-oil, ex-gold) continue to contract at 2.1% y-o-y vs. 0.4% in August. Overall this external trade data indicates weak global demand weighing on exports and weak investments demand pulling down imports.

INR traded in the range of 66.46 to 66.94 during the month and finally closed the month at 66.78/\$ from 66.61/\$ in September. India's forex reserves are close to at \$367.14 bn in the week ending October 21, 2016.

Inflation

Headline CPI inflation decelerated to 4.3% y-o-y in September from 5.1% in August. This was lower than the market expectations of 4.60%. The headline CPI inflation decelerated largely due to lower food prices. Food inflation decelerated to 3.9% in September from 5.9% in August. However core CPI (i.e. CPI ex food & fuel) inflation increased to 4.9% from 4.7% in August. Core CPI (ex food & fuel) after removing transportation Index from miscellaneous category

declined to 5.1% in September from 5.3% in August.

WPI inflation decelerated to 3.57% in September from 3.74% in August, this was also lower than market expectation of 3.90%. This unexpected downtick was largely due to lower food prices and non-food non global commodity prices. The July 2016 inflation also got revised upwards to 3.72% YoY from 3.55% reported earlier. Food inflation decelerated to 7.1% in September from 9% in August. The non-food, non-global commodity prices inflation rate decelerated to 2.0% YoY in September from 2.5% YoY in August.

Outlook

The commentary subsequent to the rate cut by RBI last month has left a couple of grey areas. The Central Bank tweaked its framework on real rates quoting falling neutral real rates globally though there was not much discussion offered in the minutes released later. Further the timeline within which the members expect to achieve the mid-point 4% of the mandated inflation target range of 4% +/-2% is also not clarified and there were no details on the inflation outlook beyond March 2017.

Earlier the RBI's policy had highlighted upside risks to its 5% inflation target by March 2017 however the minutes suggest that most members view 5% as achievable and they remain comfortable with the inflation outlook.

There was also not much concern over the stickiness in core inflation and rise in household inflation expectations. However they may come in to focus at a later stage when currently subdued growth witnesses a revival led by agricultural activity, public investment in roads, railways and government reforms.

The FOMC sent a soft signal that it is leaning a little closer to a rate hike this December following its 1-2 November meeting. The December rate hike looks more likely than before barring a sharp deterioration in economic conditions or a financial market meltdown following next week's presidential election.

We feel positive inflation path alone may not give space to RBI to cut rates as global risk environment needs to be weighed too. German/European banking sector worries, Italian referendum, US Presidential elections in November and the likelihood of US Fed rate hike in December can be possible spoilers for a smooth ride. Brexit deliberations might start in early-2017, posing another challenge to global risk-uptake.

In event of any global risk off the domestic markets will also be impacted but the comforting factors would be India's rate differentials vis-à-vis US treasuries, notable improvements in India's macro outlook and stable currency. This should help the Indian asset markets face bouts of weak risk appetite, if any. Further all major Central Banks barring US Fed are maintaining near zero rates which makes India's rates look attractive.

Going ahead if global markets navigate successfully through upcoming events and domestic inflation remains in line with expectation, the RBI's increased focus on growth along with lowering of targeted real rates to 125 bps Vs 150-200 bps earlier, can further open up space for monetary easing by RBI.

Focus Fixed Income Funds

Focus on 6 month to 12 month bucket for accrual products, funds we can look in order of risk return appetite are Ultra Short Term Fund, Income Plus Fund and Flexible Short Term Fund. Select Debt Short term fund looks good for scaling up as pure accrual money fund will start aligning itself near repo rate + 30 to 50 basis points.

In medium term funds PSU Debt fund and Flexible fund Flexible Income look good while already invested investors in long term Income and GILT should start switching into medium and short term funds as the long bond yields move lower.

Positioning : Multi-Cap (Large-Cap Bias)
Benchmark : S&P BSE 200 Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Apr 2015

Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock-in period shall apply in line with the regulation for ELSS schemes.

Active Industry Bets versus Benchmark

Overweight	Underweight
Cement	Software
Industrial Products	Consumer Non Durables
Textile Products	Pharmaceuticals

Industry Classification (%)

Banks	18.3
Finance	10.3
Cement	9.6
Auto	8.5
Industrial Products	5.1
Consumer Non Durables	4.8
Pesticides	4.5
Textile Products	4.4
Industrial Capital Goods	3.8
Petroleum Products	3.6
Pharmaceuticals	3.6
Transportation	2.9
Media & Entertainment	2.5
Power	1.9
Telecom - Services	1.6
Consumer Durables	1.5
Hotels, Resorts & Other Recr.	1.5
Gas	1.5
Fertilisers	1.3
Auto Ancillaries	1.2
Construction	1.1
Software	1.1
Chemicals	0.8
Healthcare Services	0.5
Cash, Call, NCA & Primary Mkt Appln	4.2

Portfolio

Security	Weight
Ramco Cements	4.7
HDFC Bank	4.6
Tata Motors Class A	4.0
ICICI Bank	3.7
Bajaj Finance Ltd	3.0
ITC	2.9
Mahindra & Mahindra	2.5
PVR	2.5
Yes Bank	2.3
Reliance Industries	2.3
UPL	2.3
Bayer CropScience	2.2
Karur Vysya Bank	2.2
UltraTech Cement	2.2
SRF	2.2
Arvind	2.2
CESC	1.9
Bajaj Finserv	1.9
Federal Bank	1.8
Glenmark Pharmaceuticals	1.7
Tata Communications	1.6
Century Plyboards (India)	1.5
Indian Hotels Co	1.5
State Bank of India	1.5
Indraprastha Gas	1.5
Gateway Distriparks	1.5
Honeywell Automation	1.4
Century Textiles & Indus	1.4
Fag Bearings India	1.4
Grindwell Norton	1.4
Gujarat Pipavav Port	1.4
Indian Bank	1.4
Ujivan Financial Services Ltd	1.4
Star Ferro and Cement	1.3
Indian Oil Corp	1.3
Max Financial Services	1.3
GlaxoSmithKline Consumer	1.3
Coromandel International	1.3
Mahindra CIE Automotive	1.3
Motherson Sumi Systems	1.1
Maruti Suzuki India	1.1
Phoenix Mills	1.1
Oracle Financial Services	1.1
Strides Shasun	1.0
Equitas Holding Ltd	1.0
Sterlite Technologies	1.0
GE T&D India	1.0
Hero MotoCorp	0.9
Axis Bank	0.8
Solar Industries India Ltd	0.8
Mahindra & Mahindra Finl	0.7
Sun Pharmaceuticals Indus	0.7
Sanghvi Movers	0.7
Inox Wind	0.7
LIC Housing Finance	0.7
Varun Beverages Ltd	0.6
HealthCare Global Enterprises Ltd	0.5
ICICI Prudential Life Insurance Co Ltd	0.3
Endurance Technologies Ltd	0.1
Lupin	0.1
Equity	95.8
Cash, Call, NCA & Primary Mkt Appln	4.2
No of Stocks	60
Turnover Ratio (%)	58

NAV*: Regular-Growth: ₹ 85.7445 Dividend: ₹ 14.0502
 NAV*: Direct-Growth: ₹ 86.7993 Dividend: ₹ 14.2654

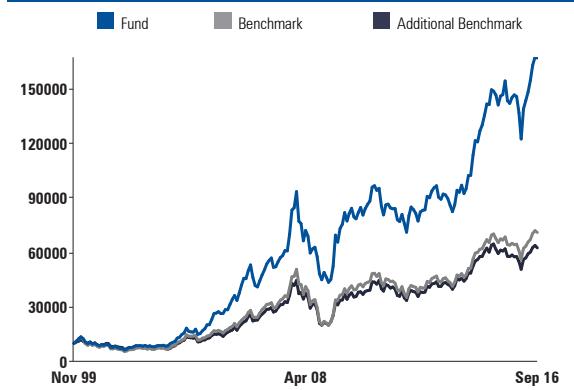
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	18.2	12.5	11.5	5.7
30/09/2015 to 30/09/2016	83.77	17.6	11.0	8.3	6.6
30/09/2014 to 30/09/2015	71.25	9.2	3.1	-0.2	6.1
30/09/2013 to 30/09/2014	65.27	50.8	42.5	38.9	8.3
Last 3 years	-	24.6	17.7	14.5	6.9
Last 5 years	-	16.7	12.9	11.7	3.9
Last 8 years	-	14.2	11.5	10.3	2.7

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	1,67,057	72,828	62,615
Last 3 years	19,357	16,300	15,014
Last 5 years	21,688	18,339	17,420
Last 8 years	28,931	23,909	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	19.90	14.40	13.14
Since Inception	20,20,000	1,34,77,963	77,40,610	68,32,080
Last 10 years	12,00,000	24,28,147	20,43,468	19,37,072
Last 7 years	8,40,000	14,13,315	12,28,632	11,70,648
Last 5 years	6,00,000	9,42,500	8,32,253	7,87,459
Last 3 years	3,60,000	4,72,021	4,26,260	4,07,234
Last 2 years	2,40,000	2,76,357	2,59,704	2,52,278
Last 1 year	1,20,000	1,37,277	1,31,819	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	23.6	17.5
Standard Deviation	17.0	14.9
Correlation	1.0	-
Beta	1.1	-
Sharpe Ratio	1.1	0.7
Sortino Ratio	2.2	1.6
Alpha	4.3	-
Tracking Error	4.6	-
Information Ratio	1.5	-
Treynor Ratio	16.4	-

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016 are computed using an adjusted series of NAV for dividends declared before separate Dividend and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ramco Cements	HDFC
Tata Motors Class A	Infosys
Bajaj Finance Ltd	Tata Consultancy Services
PVR	Larsen & Toubro
Karur Vysya Bank	Tata Motors

Weighted Avg Market Cap:	₹ 64,372 Cr.
Median Market Cap:	₹ 14,980 Cr.
Avg AUM:	₹ 1,401 Cr.
Month End AUM:	₹ 1,410 Cr.

Dividend History: Refer page 34 & 35

Positioning : Concentrated Large-Cap Fund
Benchmark : Nifty 50 Index
Fund Manager : Rahul Bajjal

Rahul Bajjal has experience of 15 years and is managing the fund since October 2016

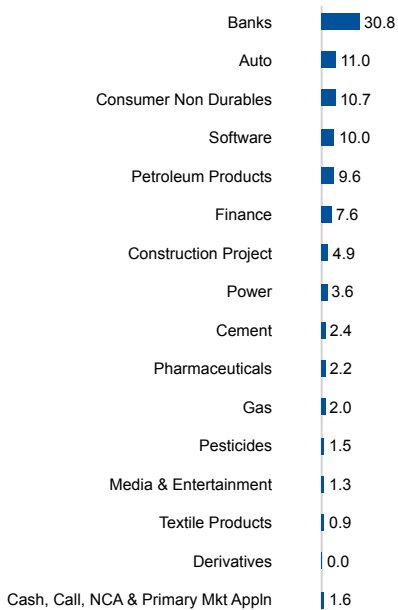
Investment Objective

To achieve capital appreciation by investing in equity and equity related instruments of select stocks

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Pharmaceuticals
Petroleum Products	Software
Pesticides	Oil

Industry Classification (%)



Portfolio

Security	Weight
HDFC Bank	9.8
ITC	8.7
Kotak Mahindra Bank	5.9
Infosys	5.7
ICICI Bank	5.6
Larsen & Toubro	4.9
HDFC	4.7
Reliance Industries	4.5
State Bank of India	4.1
Tata Motors	3.5
Maruti Suzuki India	3.0
Mahindra & Mahindra	3.0
Axis Bank	2.7
Indian Oil Corp	2.6
Hindustan Petroleum Corp	2.5
ACC	2.4
Sun Pharmaceuticals Indus	2.2
Tata Consultancy Services	2.1
NTPC	2.0
Hindustan Unilever	2.0
IndusInd Bank	2.0
GAIL (India)	2.0
Power Grid	1.6
Max Financial Services	1.6
Hero MotoCorp	1.5
Bayer CropScience	1.5
HCL Technologies	1.4
Zee Entertainment	1.3
Arvind	0.9
Oracle Financial Services	0.8
ICICI Prudential Life Insurance Co Ltd	0.7
Cholamandalam Investment Bank of Baroda	0.6
Equity	98.4
Derivatives	0.0
Cash, Call, NCA & Primary Mkt Appln	1.6
No of Stocks	33
Turnover Ratio (%)	71

NAV*: Regular-Growth: ₹ 129.1113 Dividend: ₹ 12.9721
 NAV*: Direct-Growth: ₹ 131.1418 Dividend: ₹ 13.1763

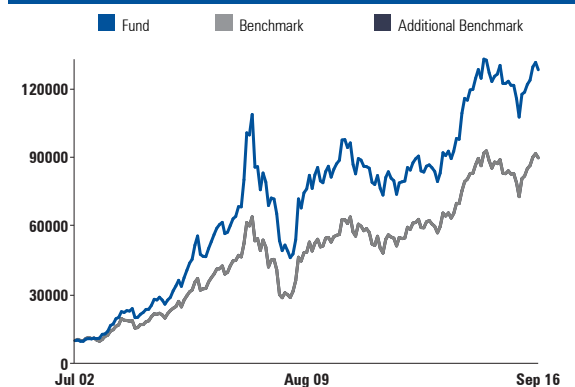
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	19.7	16.7	16.7	3.0
30/09/2015 to 30/09/2016	128.26	4.9	8.3	8.3	-3.4
30/09/2014 to 30/09/2015	122.26	2.2	-0.2	-0.2	2.3
30/09/2013 to 30/09/2014	119.69	44.0	38.9	38.9	5.1
Last 3 years	-	15.5	14.5	14.5	1.0
Last 5 years	-	10.4	11.7	11.7	-1.3
Last 8 years	-	8.8	10.3	10.3	-1.5

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	1,28,260	89,639	89,639
Last 3 years	15,428	15,014	15,014
Last 5 years	16,411	17,420	17,420
Last 8 years	19,632	21,960	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	14.22	12.92	12.92
Since Inception	17,00,000	50,61,618	45,59,131	45,59,131
Last 10 years	12,00,000	18,44,985	19,37,072	19,37,072
Last 7 years	8,40,000	11,36,093	11,70,648	11,70,648
Last 5 years	6,00,000	7,78,956	7,87,459	7,87,459
Last 3 years	3,60,000	4,04,629	4,07,234	4,07,234
Last 2 years	2,40,000	2,48,527	2,52,278	2,52,278
Last 1 year	1,20,000	1,26,948	1,29,332	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	15.6	14.7
Standard Deviation	15.1	14.9
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.6	0.5
Sortino Ratio	1.4	1.1
Alpha	1.1	-
Tracking Error	3.5	-
Information Ratio	0.3	-
Treynor Ratio	9.1	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Kotak Mahindra Bank	HDFC
Indian Oil Corp	Tata Consultancy Services
Hindustan Petroleum Corp	ONGC
ITC	Asian Paints
ACC	Bharti Airtel

Weighted Avg Market Cap: ₹ 1,78,030 Cr.
 Median Market Cap: ₹ 1,20,743 Cr.
 Avg AUM: ₹ 446 Cr.
 Month End AUM: ₹ 442 Cr.

Dividend History: Refer page 34 & 35

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSFOG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: Nil (w.e.f. February 03, 2014). J Venkatesan was the fund manager for the fund till March 31, 2015. Asset Allocation graph as per AMFI Industry Classification. *Sundaram Growth Fund has been merged with Sundaram Select Focus w.e.f. September 16, 2016 • Shiv Chanani was managing the fund since April 2015 till Sep 2016. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Select Mid Cap

Positioning : Pure Mid-Cap Fund
Benchmark : S&P BSE Midcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Nov 2012

Investment Objective

To achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps.

Active Industry Bets versus Benchmark

Overweight	Underweight
Textile Products	Pharmaceuticals
Industrial Products	Consumer Non Durables
Cement	Finance

Industry Classification (%)

Finance	13.7
Industrial Products	8.5
Textile Products	7.7
Banks	7.3
Auto Ancillaries	7.3
Industrial Capital Goods	5.5
Cement	5.0
Pesticides	4.3
Media & Entertainment	3.3
Consumer Non Durables	3.1
Consumer Durables	3.1
Gas	2.9
Paper	2.8
Fertilisers	2.6
Software	2.5
Pharmaceuticals	1.9
Hotels, Resorts & Other Recr.	1.8
Auto	1.7
Textiles - Cotton	1.6
Healthcare Services	1.6
Petroleum Products	1.4
Retailing	1.2
Construction Project	1.2
Chemicals	1.0
Telecom - Services	1.0
Transportation	0.9
Power	0.9
Construction	0.7
Derivatives	0.3
Cash, Call, NCA & Primary Mkt Appln	3.3

Portfolio

Security	Weight
SRF	4.4
Fag Bearings India	3.9
Sundaram Clayton	3.3
Arvind	3.2
Bajaj Finserv	3.1
Ramco Cements	3.0
Indraprastha Gas	2.9
UPL	2.9
TNPL	2.8
Cholamandalam Investment	2.6
Federal Bank	2.4
Ujivian Financial Services Ltd	2.1
Indian Bank	2.0
WABCO India	2.0
Mahindra CIE Automotive	2.0
Timken India	1.9
Honeywell Automation	1.8
Mahindra & Mahindra Finl	1.8
HSIL	1.6
Vardhman Textiles	1.6
Karur Vysya Bank	1.6
Ashok Leyland	1.5
HealthCare Global Enterprises Ltd	1.5
Jyothy Laboratories	1.5
Bayer CropScience	1.5
Whirlpool of India	1.5
E I D Parry India	1.4
PVR	1.4
Castrol India	1.4
DCB Bank	1.3
Century Textiles & Indus	1.3
Exide Industries	1.3
Trent Ltd	1.2
Engineers India	1.2
Coromandel International	1.1
GlaxoSmithKline Consumer	1.1
Shriram City Union Fin	1.1
Tata Chemicals	1.0
Thermax	1.0
Jagran Prakashan	1.0
Tata Communications	1.0
Max Financial Services	1.0
LIC Housing Finance	1.0
Indian Hotels Co	1.0
BEML	1.0
Strides Shasun	1.0
Bajaj Finance Ltd	1.0
Glenmark Pharmaceuticals	1.0
Mphasis	0.9
Gateway Distriparks	0.9
Dish TV India	0.9
CESC	0.9
Mahindra Holidays	0.9
Oracle Financial Services	0.8
Grindwell Norton	0.7
Phoenix Mills	0.7
Prism Cement	0.7
Motherson Sumi Systems	0.7
GE Power India	0.6
Inox Wind	0.6
GE T&D India	0.5
Varun Beverages Ltd	0.5
Persistent Systems	0.4
L&T Technology Services Ltd	0.4
Force Motors	0.2
Apollo Hospitals	0.1
Endurance Technologies Ltd	0.0
Equity	96.4
Derivatives	0.3
Cash, Call, NCA & Primary Mkt Appln	3.3
No of Stocks	67
Turnover Ratio (%)	28

NAV*: Regular-Growth: ₹ 429.3194 Dividend: ₹ 38.0181
 NAV*: Direct-Growth: ₹ 437.2108 Dividend: ₹ 38.8525

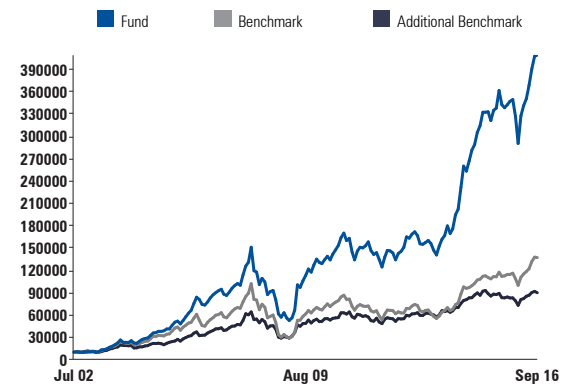
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	29.9	20.2	16.7	9.7
30/09/2015 to 30/09/2016	409.41	20.9	21.9	8.3	-1.0
30/09/2014 to 30/09/2015	338.65	20.3	13.3	-0.2	7.0
30/09/2013 to 30/09/2014	281.48	84.7	70.0	38.9	14.7
Last 3 years	-	39.0	32.9	14.5	6.1
Last 5 years	-	23.7	16.5	11.7	7.2
Last 8 years	-	22.5	13.4	10.3	9.1

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	4,09,408	1,35,939	89,639
Last 3 years	26,865	23,487	15,014
Last 5 years	28,968	21,481	17,420
Last 8 years	50,862	27,440	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	25.68	15.95	12.92
Since Inception	17,00,000	1,29,88,522	58,26,767	45,59,131
Last 10 years	12,00,000	35,66,882	24,00,893	19,37,072
Last 7 years	8,40,000	18,88,453	14,78,992	11,70,648
Last 5 years	6,00,000	12,02,096	10,25,735	7,87,459
Last 3 years	3,60,000	5,45,070	5,12,317	4,07,234
Last 2 years	2,40,000	2,92,768	2,91,707	2,52,278
Last 1 year	1,20,000	1,41,259	1,41,055	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	35.1	30.2
Standard Deviation	18.8	17.3
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.7	1.5
Sortino Ratio	3.8	3.7
Alpha	3.6	-
Tracking Error	5.6	-
Information Ratio	1.1	-
Treynor Ratio	31.2	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
SRF	IBHFL
Fag Bearings India	Hindustan Petroleum Corp
Sundaram Clayton	JSW Steel Shs
Arvind	Dematerialised
Ramco Cements	Divi's Laboratories
	Shriram Transport Finance

Weighted Avg Market Cap: ₹ 11,908 Cr.
 Median Market Cap: ₹ 10,150 Cr.
 Avg AUM: ₹ 4,371 Cr.
 Month End AUM: ₹ 4,475 Cr.

Dividend History: Refer page 34 & 35

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSMIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram S.M.I.L.E Fund

Positioning : Small Cap
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Dec 2006

Investment Objective

To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities.

Active Industry Bets versus Benchmark

Overweight	Underweight
Cement	Finance
Industrial Capital Goods	Consumer Non Durables
Construction	Software

Industry Classification (%)

Cement	15.6
Industrial Capital Goods	13.2
Industrial Products	8.9
Construction	7.2
Consumer Durables	5.5
Banks	5.4
Finance	4.9
Pharmaceuticals	4.6
Chemicals	4.6
Auto Ancillaries	4.0
Software	3.6
Textile Products	3.1
Construction Project	2.8
Transportation	2.4
Consumer Non Durables	2.3
Hotels, Resorts & Other Recr.	1.9
Media & Entertainment	1.8
Power	1.4
Telecom - Equipment & Acc.	1.3
Engineering Services	1.3
Trading	1.2
Pesticides	1.0
Healthcare Services	1.0
Cash, Call, NCA & Primary Mkt Appln	1.2

Active Stock Allocation versus Benchmark

Overweight	Underweight
V-Guard Industries Ltd	Federal Bank
Navin Fluorine Intl	Bharat Finl Inclusion
JK Cement	IDFC
Rane Holdings	Voltas
HeidelbergCement India	City Union Bank

Weighted Avg Market Cap:	₹ 2,860 Cr.
Median Market Cap:	₹ 2,700 Cr.
Avg AUM:	₹ 1,159 Cr.
Month End AUM:	₹ 1,185 Cr.

Dividend History: Refer page 34 & 35

Portfolio

Security	Weight
V-Guard Industries Ltd	4.9
Navin Fluorine Intl	4.3
JK Cement	4.1
Rane Holdings	3.6
HeidelbergCement India	3.5
PNC Infratech Ltd	3.1
Himatsingka Seide	3.1
Ramco Industries	2.9
Century Plyboards (India)	2.8
Karur Vysya Bank	2.8
NRB Bearings	2.7
HSIL	2.7
Strides Shasun	2.7
India Cements	2.6
DCB Bank	2.6
Praj Industries	2.6
ITD Cementation India	2.5
Gateway Distriparks	2.4
Ashoka Buildcon	2.4
Heritage Foods	2.3
Timken India	2.3
LG Balakrishnan & Bros	2.2
Take Solutions	2.1
ISGEC Heavy Engineering	2.0
Amrutanjan Health Care	1.9
TD Power Systems	1.8
INOX Leisure	1.7
Ramco Cements	1.7
Brigade Enterprises	1.6
Ramco Systems	1.5
Adlabs Entertainment	1.5
Sundaram Fasteners	1.4
Kalpataru Power	1.4
Sterlite Technologies	1.4
Carborundum Universal	1.3
Astra Microwave Products	1.3
Redington (India)	1.2
TRF	1.2
Max Financial Services	1.2
KSB Pumps	1.1
Insecticides (India)	1.0
Thyrocare Technologies Ltd	1.0
Va Tech Wabag	0.9
Star Ferro and Cement	0.8
Gammon Infrastructure	0.4
Endurance Technologies Ltd	0.4
Sanghvi Movers	0.4
Taj GVK Hotels & Resorts	0.4
Easun Reyrolle	0.3
Hindustan Dorr-Oliver	0.3
Gujarat Narmada Valley	0.3
Equity	98.8
Cash, Call, NCA & Primary Mkt Appln	1.2
No of Stocks	51
Turnover Ratio (%)	23

NAV*: Regular-Growth:	₹ 83.1234	Dividend:	₹ 22.9464
NAV*: Direct-Growth:	₹ 84.5752	Dividend:	₹ 23.4485

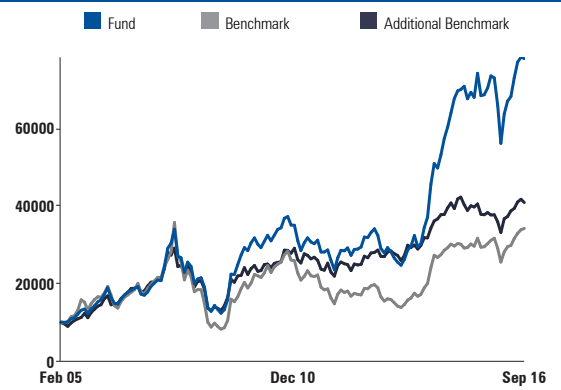
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	19.3	11.2	13.0	8.1
30/09/2015 to 30/09/2016	77.99	13.5	16.0	8.3	-2.5
30/09/2014 to 30/09/2015	68.70	19.6	3.2	-0.2	16.4
30/09/2013 to 30/09/2014	57.43	118.9	95.4	38.9	23.5
Last 3 years	-	43.7	32.7	14.5	11.0
Last 5 years	-	22.5	13.2	11.7	9.4
Last 8 years	-	19.2	10.9	10.3	8.3

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	77,986	34,519	41,203
Last 3 years	29,720	23,381	15,014
Last 5 years	27,660	18,574	17,420
Last 8 years	40,764	22,915	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	18.32	9.98	10.09
Since Inception	13,90,000	43,25,417	25,46,226	25,63,218
Last 10 years	12,00,000	32,19,239	20,79,438	19,37,072
Last 7 years	8,40,000	17,80,205	13,22,440	11,70,648
Last 5 years	6,00,000	11,91,767	9,65,148	7,87,459
Last 3 years	3,60,000	5,37,166	4,83,982	4,07,234
Last 2 years	2,40,000	2,73,324	2,72,480	2,52,278
Last 1 year	1,20,000	1,34,577	1,35,504	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	39.8	30.7
Standard Deviation	25.0	20.6
Correlation	0.9	-
Beta	1.1	-
Sharpe Ratio	1.5	1.3
Sortino Ratio	3.1	2.8
Alpha	4.8	-
Tracking Error	8.8	-
Information Ratio	1.3	-
Treynor Ratio	32.6	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2005 • Bloomberg: SMILEG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750. Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. The scheme benchmark has been changed to S&P BSE Small Cap Index from CNX Mid Cap Index w.e.f. 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Equity Multiplier

Positioning : Diversified Equity Fund
Benchmark : Nifty 500 Index
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and managing this fund since Apr 2015

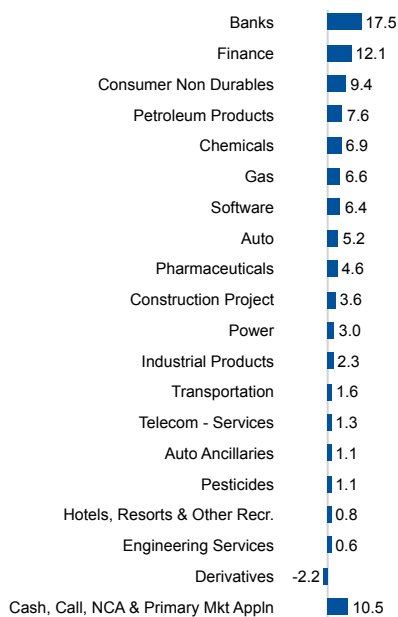
Investment Objective

The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments.

Active Industry Bets versus Benchmark

Overweight	Underweight
Chemicals	Software
Gas	Auto
Petroleum Products	Cement

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Gujarat Narmada Valley	Tata Consultancy Services
Ujivjan Financial Services Ltd	ITC
Indraprastha Gas	ONGC
Hindustan Petroleum Corp	Infosys
GAIL (India)	ICICI Bank

Weighted Avg Market Cap:	₹ 99,603 Cr.
Median Market Cap:	₹ 27,147 Cr.
Avg AUM:	₹ 272 Cr.
Month End AUM:	₹ 273 Cr.

Dividend History: Refer page 34 & 35

Portfolio

Security	Weight
HDFC Bank	5.5
HDFC	3.8
Infosys	3.1
ITC	3.1
Reliance Industries	3.1
Gujarat Narmada Valley	2.8
Larsen & Toubro	2.7
State Bank of India	2.6
Kotak Mahindra Bank	2.4
ICICI Bank	2.3
Hindustan Petroleum Corp	2.3
Indian Oil Corp	2.3
GAIL (India)	2.2
Ujivjan Financial Services Ltd	2.1
NTPC	2.1
Indraprastha Gas	2.0
Mahindra & Mahindra	1.9
Tata Motors	1.8
Max Financial Services	1.8
J.B. Chemicals	1.7
ELANTAS Beck India	1.7
Procter & Gamble Hygiene	1.5
RBL Bank Ltd	1.5
Maruti Suzuki India	1.5
Bombay Burmah Trading	1.5
Mahanagar Gas Ltd	1.4
Oracle Financial Services	1.4
IDFC	1.4
Hindustan Unilever	1.4
Tata Communications	1.3
Rural Electrification	1.2
Tata Consultancy Services	1.2
DCB Bank	1.2
Tata Chemicals	1.2
BASF India	1.2
Balmer Lawrie & Company	1.1
IndusInd Bank	1.1
ICRA	1.1
ZF Steering Gear (India)	1.1
UPL	1.1
Sanofi India	1.0
Akzo Nobel India	1.0
SKF India	1.0
AstraZeneca Pharma India	1.0
PTC India	0.9
NCC	0.9
Petronet LNG	0.9
Sun Pharmaceuticals Indus	0.9
Godfrey Phillips India	0.8
Huhtamaki PPL	0.8
Axis Bank	0.8
EIH	0.8
LIC Housing Finance	0.8
Wipro	0.7
Dredging Corp of India	0.6
Kirloskar Oil Engines	0.5
Gateway Distriparks	0.4
Equity	91.7
Derivatives	-2.2
Cash, Call, NCA & Primary Mkt Appln	10.5

No of Stocks	57
Turnover Ratio (%)	202

NAV*: Regular-Growth:	₹ 25.7754	Dividend:	₹ 18.7433
NAV*: Direct-Growth:	₹ 26.3263	Dividend:	₹ 19.2008

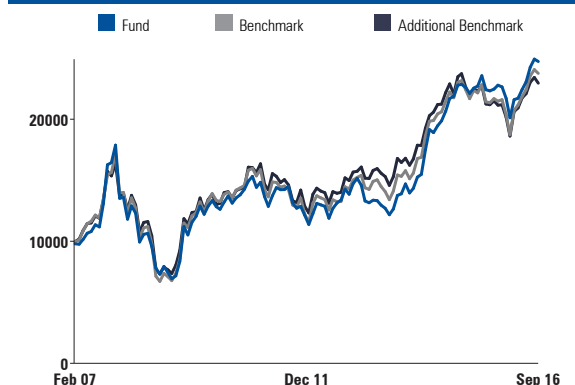
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	9.9	9.0	8.6	0.9
30/09/2015 to 30/09/2016	24.77	10.8	11.3	8.3	-0.5
30/09/2014 to 30/09/2015	22.36	12.3	3.6	-0.2	8.7
30/09/2013 to 30/09/2014	19.90	57.2	46.1	38.9	11.1
Last 3 years	-	25.0	19.0	14.5	6.1
Last 5 years	-	14.2	13.2	11.7	1.0
Last 8 years	-	12.6	11.7	10.3	0.9

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	24,769	22,938	22,114
Last 3 years	19,561	16,837	15,014
Last 5 years	19,447	18,588	17,420
Last 8 years	25,787	24,177	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Last 5 years	6,00,000	9,09,329	8,45,091	7,87,459
Last 3 years	3,60,000	4,57,047	4,30,816	4,07,234
Last 2 years	2,40,000	2,65,709	2,60,875	2,52,278
Last 1 year	1,20,000	1,31,918	1,32,052	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	23.6	18.6
Standard Deviation	14.5	15.2
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.3	0.8
Sortino Ratio	3.1	1.8
Alpha	6.9	-
Tracking Error	5.2	-
Information Ratio	1.2	-
Treynor Ratio	20.7	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: February 2007 • Bloomberg: SNDEMUG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & Shiv Chanani were jointly managing the fund till March 31, 2015. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification.* Sundaram Select Thematic Funds – PSU Opportunities & Sundaram Entertainment Opportunities Fund has been merged with Sundaram Equity Multiplier w.e.f. July 22, 2016.* Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Rural India Fund

Positioning : Rural Prosperity
Benchmark : S&P BSE 500 Index
Fund Manager : S Krishnakumar
 Shiv Chanani

S Krishnakumar has experience of 16 years and is managing this fund since Apr 2015 Shiv Chanani has experience of 12 years and co-managing the fund since October 2016

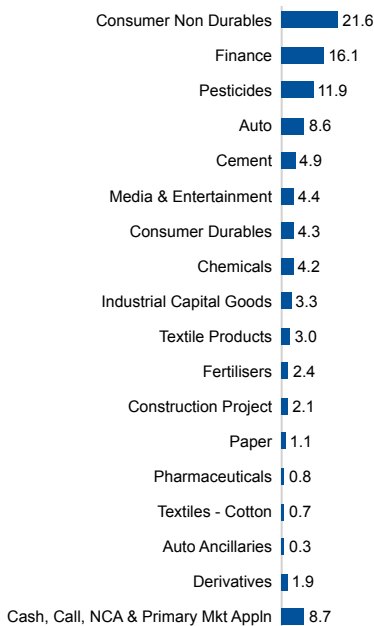
Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing predominantly in equity & equity related instruments of companies that are focusing on Rural India.

Active Industry Bets versus Benchmark

Overweight	Underweight
Pesticides	Banks
Consumer Non Durables	Software
Finance	Pharmaceuticals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
Heritage Foods	HDFC Bank
Bayer CropScience	HDFC
Shriram City Union Fin	Infosys
V-Guard Industries Ltd	Reliance Industries
Himatsingka Seide	ICICI Bank

Weighted Avg Market Cap:	₹ 35,256 Cr.
Median Market Cap:	₹ 8,317 Cr.
Avg AUM:	₹ 510 Cr.
Month End AUM:	₹ 547 Cr.

Dividend History: Refer page 34 & 35

Portfolio

Security	Weight
ITC	4.4
Heritage Foods	3.9
Shriram City Union Fin	3.5
Bayer CropScience	3.5
V-Guard Industries Ltd	3.3
Maruti Suzuki India	3.3
Mahindra & Mahindra	3.2
Himatsingka Seide	3.0
Jagran Prakashan	2.7
Mahindra & Mahindra Fin	2.7
Rallis India	2.6
Cholamandalam Investment	2.3
Procter & Gamble Hygiene	2.2
VST Tillers Tractors	2.1
Hindustan Unilever	2.0
Asian Paints	2.0
Navin Fluorine Intl	1.9
Nestle India	1.8
Blue Star	1.8
Ujivan Financial Services Ltd	1.8
UPL	1.7
Max Financial Services	1.7
India Cements	1.7
Dhanuka Agritech	1.5
Gujarat Narmada Valley	1.3
Balrampur Chini Mills	1.3
ICICI Prudential Life Insurance Co Ltd	1.2
Godfrey Phillips India	1.2
Indian Hume Pipe Co	1.2
TNPL	1.1
Star Ferro and Cement	1.1
Coromandel International	1.1
Monsanto India	1.0
UltraTech Cement	1.0
Tata Chemicals	1.0
Whirlpool of India	1.0
NCC	0.9
Century Plyboards (India)	0.9
KRBL	0.9
Repco Home Finance	0.9
Dish TV India	0.8
PI Industries	0.8
Zee Entertainment	0.8
Chambal Fertilisers	0.8
Sanofi India	0.8
Ramco Cements	0.8
Insecticides (India)	0.8
LIC Housing Finance	0.8
Equitas Holding Ltd	0.7
Tata Coffee	0.7
Dhampur Sugar Mills	0.7
Vardhman Textiles	0.7
HSIL	0.6
Bajaj Finance Ltd	0.5
Gujarat State Fertilizers	0.5
Varun Beverages Ltd	0.5
Ambuja Cements	0.4
Endurance Technologies Ltd	0.3
Equity	89.5
Derivatives	1.9
Cash, Call, NCA & Primary Mkt Appln	8.6
No of Stocks	58
Turnover Ratio (%)	180

NAV*: Regular-Growth:	₹ 35.3862	Dividend:	₹ 23.1510
NAV*: Direct-Growth:	₹ 36.0549	Dividend:	₹ 23.6094

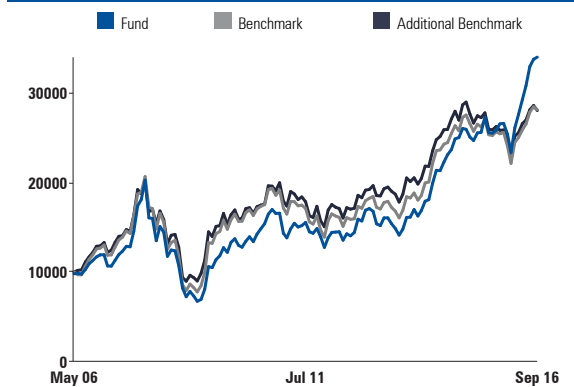
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	12.5	8.7	8.6	3.8
30/09/2015 to 30/09/2016	34.01	33.3	11.5	8.3	21.9
30/09/2014 to 30/09/2015	25.52	10.4	3.2	-0.2	7.2
30/09/2013 to 30/09/2014	23.11	56.4	44.9	38.9	11.5
Last 3 years	-	32.0	18.6	14.5	13.5
Last 5 years	-	18.9	12.9	11.7	6.0
Last 8 years	-	15.5	11.5	10.3	4.0

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	34,014	23,735	23,592
Last 3 years	23,021	16,668	15,014
Last 5 years	23,740	18,323	17,420
Last 8 years	31,711	23,891	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	15.54	10.35	9.35
Since Inception	12,40,000	28,83,266	21,62,327	20,45,892
Last 10 years	12,00,000	27,46,170	20,49,067	19,37,072
Last 7 years	8,40,000	16,48,038	12,35,425	11,70,648
Last 5 years	6,00,000	10,83,878	8,39,661	7,87,459
Last 3 years	3,60,000	5,36,875	4,30,054	4,07,234
Last 2 years	2,40,000	3,09,389	2,61,014	2,52,278
Last 1 year	1,20,000	1,47,585	1,32,241	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	29.3	18.6
Standard Deviation	15.4	15.2
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	1.7	0.8
Sortino Ratio	3.8	1.8
Alpha	11.4	-
Tracking Error	5.2	-
Information Ratio	2.5	-
Treynor Ratio	26.6	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Sundaram Infrastructure Advantage Fund

Positioning : Capex/Infrastructure
Benchmark : S&P BSE 100 Index
Fund Manager : S Krishnakumar
 Madanagopal Ramu

S Krishnakumar has experience of 16 years and is managing this fund since Jan 2013 [before conversion] Madanagopal Ramu has experience of 9 years and is managing this fund since Jan 2016

Investment Objective

To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Capital Goods	Software
Cement	Consumer Non Durables
Construction Project	Auto

Industry Classification (%)

Banks	16.1
Cement	12.0
Industrial Capital Goods	11.7
Construction Project	9.9
Finance	8.1
Industrial Products	6.4
Consumer Durables	5.2
Construction	5.1
Gas	4.9
Transportation	4.4
Petroleum Products	4.3
Engineering Services	2.6
Consumer Non Durables	2.4
Power	2.1
Auto	1.9
Telecom - Equipment & Acc.	0.8
Software	0.5
Derivatives	0.8
Cash, Call, NCA & Primary Mkt Appln	0.9

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ramco Cements	ITC
Indraprastha Gas	Infosys
Bajaj Finserv	HDFC
Honeywell Automation	HDFC Bank
Blue Star	Tata Consultancy Services

Weighted Avg Market Cap:	₹ 55,971 Cr.
Median Market Cap:	₹ 8,335 Cr.
Avg AUM:	₹ 601 Cr.
Month End AUM:	₹ 603 Cr.

Dividend History: Refer page 34 & 35

Portfolio

Security	Weight
Ramco Cements	5.6
Indraprastha Gas	4.9
Larsen & Toubro	4.8
Bajaj Finserv	4.7
Honeywell Automation	3.8
Kotak Mahindra Bank	3.8
Yes Bank	3.4
Blue Star	3.3
HDFC Bank	3.1
PNC Infratech Ltd	3.0
Ashoka Buildcon	2.9
State Bank of India	2.7
Kansai Nerolac Paints	2.4
GE T&D India	2.4
Kalpataru Power	2.1
ITD Cementation India	2.1
Cummins India	2.1
Va Tech Wabag	2.0
Inox Wind	2.0
HSIL	1.9
ICICI Bank	1.9
Indian Oil Corp	1.7
Techno Electric & Eng Co	1.7
Gateway Distriparks	1.7
Praj Industries	1.7
UltraTech Cement	1.6
Reliance Industries	1.5
Sterlite Technologies	1.5
Star Ferro and Cement	1.4
HDFC	1.4
Navkar Corp	1.4
Gujarat Pipavav Port	1.4
Shree Cement	1.3
India Cements	1.2
DCB Bank	1.2
Maruti Suzuki India	1.2
Timken India	1.1
Bharat Petroleum Corp	1.1
Max Financial Services	1.1
PNB Housing Finance Ltd	1.0
BEML	1.0
ACC	0.9
Astra Microwave Products	0.8
Mahindra CIE Automotive	0.8
Carborundum Universal	0.8
Mahindra & Mahindra	0.8
Thermax	0.6
Hindustan Dorr-Oliver	0.6
L&T Technology Services Ltd	0.5
Gammon Infrastructure	0.5
Sanghvi Movers	0.3
Kirloskar Oil Engines	0.2
Finolex Industries	0.0
Equity	98.3
Derivatives	0.8
Cash, Call, NCA & Primary Mkt Appln	0.9
No of Stocks	53
Turnover Ratio (%)	24

NAV*: Regular-Growth:	₹ 27.5220	Dividend:	₹ 25.7759
NAV*: Direct-Growth:	₹ 27.9459	Dividend:	₹ 26.1895

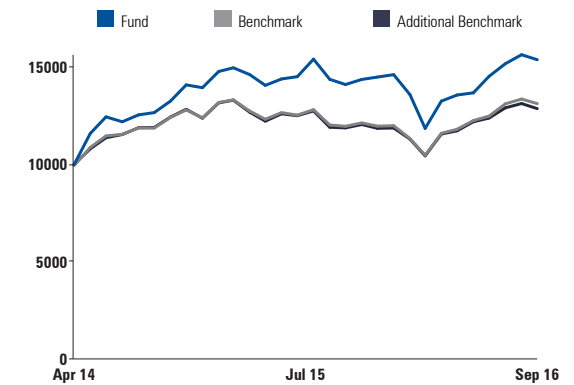
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Since Inception	-	19.1	11.7	10.5	7.4
30/09/2015 to 30/09/2016	26.80	9.0	9.7	8.3	-0.7
30/09/2014 to 30/09/2015	24.58	11.4	0.8	-0.2	10.6

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	15,371	13,117	12,789

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	9.66	6.71	5.47
Since Inception	2,90,000	3,26,073	3,14,809	3,10,168
Last 2 years	2,40,000	2,60,692	2,55,916	2,52,278
Last 1 year	1,20,000	1,31,446	1,30,856	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	26.9	15.8
Standard Deviation	20.6	15.1
Correlation	0.9	-
Beta	1.2	-
Sharpe Ratio	1.0	0.6
Sortino Ratio	2.2	1.3
Alpha	7.3	-
Tracking Error	9.1	-
Information Ratio	1.3	-
Treynor Ratio	17.2	-

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end equity scheme • Launch: September 2005 (pertains to Sundaram Capex Opportunities Fund) • Bloomberg: SUNCAPG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & S Bharath were jointly managing the fund till March 31, 2015. Disclaimer: The dividend portfolio of Sundaram Capex Opportunities has been merged into the growth portfolio of the Scheme and then converted into a new thematic scheme named Sundaram Infrastructure Advantage Fund with separate growth and dividend options and a common portfolio for both options w.e.f. April 07, 2014. Sundaram Energy Opportunities Fund merged into Sundaram Infrastructure Advantage Fund w.e.f. April 15, 2014. Asset Allocation graph as per AMFI Industry Classification. Sundaram Capex Opportunities has declared a total of 5 dividends with a total quantum of 105% since its inception (Sep 2005) till the merger. * Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Sundaram Financial Services Opportunities

Positioning : Financial Services
Benchmark : Nifty Bank PR Index
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and managing this fund since Apr 2015

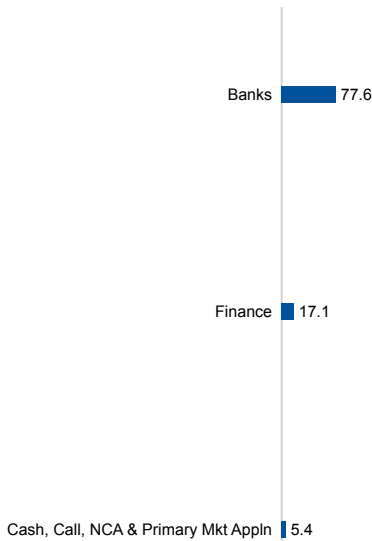
Investment Objective

Seek capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in banking and financial Services.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks

Industry Classification (%)



Portfolio

Security	Weight
HDFC Bank	23.2
ICICI Bank	14.6
Kotak Mahindra Bank	8.9
State Bank of India	7.1
Axis Bank	6.8
IndusInd Bank	5.3
Yes Bank	2.8
Max Financial Services	2.5
Indian Bank	2.2
LIC Housing Finance	2.2
DCB Bank	2.2
Ujjivan Financial Services Ltd	2.1
IDFC	2.1
Bank of Baroda	1.9
ICICI Prudential Life Insurance Co Ltd	1.9
RBL Bank Ltd	1.8
CARE	1.7
ICRA	1.3
Rural Electrification	1.2
Equitas Holding Ltd	1.0
Repco Home Finance	1.0
Punjab National Bank	0.8
L&T Finance Holdings 8 3/4 % Pref Shs 2013-31.3.16	0.2
Cum.Red.Pref.Shs	
Equity	94.6
Cash, Call, NCA & Primary Mkt Appln	5.4
No of Stocks	23
Turnover Ratio (%)	193

NAV*: Regular-Growth: ₹ 32.3376 Dividend: ₹ 17.8842
 NAV*: Direct-Growth: ₹ 32.9133 Dividend: ₹ 18.2693

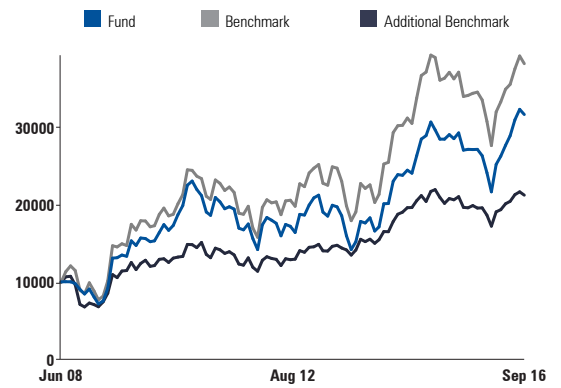
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	14.9	15.5	8.3	-0.6
30/09/2015 to 30/09/2016	31.77	16.6	12.0	8.3	4.6
30/09/2014 to 30/09/2015	27.25	12.8	11.9	-0.2	1.0
30/09/2013 to 30/09/2014	24.16	58.2	60.0	38.9	-1.8
Last 3 years	-	27.6	26.1	14.5	1.6
Last 5 years	-	13.6	15.3	11.7	-1.7
Last 8 years	-	15.8	16.2	10.3	-0.4

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	31,771	33,169	19,352
Last 3 years	20,809	20,052	15,014
Last 5 years	18,894	20,369	17,420
Last 8 years	32,242	33,231	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	14.17	15.21	10.35
Since Inception	9,90,000	18,06,747	18,89,909	15,33,395
Last 7 years	8,40,000	13,19,017	13,46,028	11,70,648
Last 5 years	6,00,000	9,00,729	8,91,942	7,87,459
Last 3 years	3,60,000	4,70,963	4,51,481	4,07,234
Last 2 years	2,40,000	2,76,031	2,63,662	2,52,278
Last 1 year	1,20,000	1,41,774	1,35,970	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 50
Arithmetic Mean	27.3	18.6
Standard Deviation	23.7	15.2
Correlation	0.9	-
Beta	1.4	-
Sharpe Ratio	0.9	0.8
Sortino Ratio	2.1	1.8
Alpha	0.4	-
Tracking Error	11.2	-
Information Ratio	0.8	-
Treynor Ratio	14.6	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Max Financial Services	HDFC Bank
Indian Bank	ICICI Bank
LIC Housing Finance	Axis Bank
DCB Bank	State Bank of India
Ujjivan Financial Services Ltd	Kotak Mahindra Bank

Weighted Avg Market Cap: ₹ 1,41,065 Cr.
 Median Market Cap: ₹ 28,256 Cr.
 Avg AUM: ₹ 134 Cr.
 Month End AUM: ₹ 135 Cr.

Dividend History: Refer page 34 & 35

Fund Facts: An open-ended Financial Services sector scheme • Launch: June 2008 • Bloomberg: SNDFSRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% - If redeemed / switched out within 12 months from the date of allotment. NIL - If redeemed / switched out after 12 months from the date of allotment w.e.f. November 20, 2015. J Venkatesan was the fund manager for the fund till March 31, 2015. The scheme has been converted into sector fund effective from 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Positioning	:	Thematic-Overseas Investment
Benchmark	:	MSCI EM Index
Fund Manager	:	Shiv Chanani
Fund Adviser	:	Fund Quest, a member of BNP Paribas Investment Partners

NAV*: Regular-Growth:	₹ 14.0850	Dividend:	₹ 12.0751
NAV*: Direct-Growth:	₹ 14.3415	Dividend:	₹ 12.9402

Investment Objective

To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective.

Salient Features

- 100% in global markets (an India allocation is possible based on outlook)
- Actively managed diversified multi-manager portfolio
- Advisor is FundQuest, a Investment Partner
- Exposure to multiple asset classes through mutual funds & exchange-traded funds
- Allocation across global emerging equities, commodities & real estate.
- Exposure in ETFs that track an index of companies in the real estate business and in commodities and not an index that tracks real-estate and commodities directly
- Active bets within each asset class based on economy & market outlook
- Complementary strategies to lower volatility and fund manager risk
- Emerging Markets: • Neutral 70% • Minimum 60% • Maximum 100%
- Real Estate: • Neutral 15% • Minimum 0% • Maximum 40%
- Commodities: • Neutral 15% • Minimum 0% • Maximum 40%

Dividend History: Refer page 34 & 35

Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points (%)
Since Inception	-	3.9	3.8	8.2	0.1
30/09/2015 to 30/09/2016	14.22	16.9	15.7	8.3	1.2
30/09/2014 to 30/09/2015	12.16	-19.5	-16.3	-0.2	-3.3
30/09/2013 to 30/09/2014	15.11	0.9	0.4	38.9	0.5
Last 3 years	-	-1.7	-0.9	14.5	-0.8
Last 5 years	-	7.0	6.9	11.7	0.1
Last 8 years	-	6.5	6.3	10.3	0.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	14,175	14,079	20,551
Last 3 years	9,493	9,730	15,014
Last 5 years	14,022	13,950	17,420
Last 8 years	16,547	16,276	21,960

Asset Allocation (%)

Asset Class/Geography	Neutral	Current
Asia	40.00	56.80
Latin America	15.00	7.67
Eastern Europe	15.00	10.19
Commodity Funds	15.00	6.17
Real Estate Funds	15.00	15.05
Cash	0.00	4.12
Total	100.00	100.00

Funds owning stocks of commodity companies and funds owning stocks of real estate companies are used to invest in the respective asset classes.

Fund-of-Funds Portfolio

Fund	Weight
<i>Emerging Europe</i>	
Nevsky Eastern European	Europe 5.68
Parvest World Energy	Europe 4.51
Fidelity South East Asia	Asia 20.69
DB Tracker Emerging Markets	Asia 19.57
Templeton Asia	Asia 16.53
Parvest Latin America	Latam 0.00
DB Tracker Latin America	Latam 7.67
<i>Real Estate (Funds owning stocks of real estate companies, not real estate)</i>	
Morgan Stanley Asian Property	REIT 6.82
Morgan Stanley Global Property	REIT 8.23
<i>Commodities (Funds owning stocks of commodity companies, not commodities)</i>	
First State Global Resources	GSCI 6.17
Sub-funds Total	95.9
Cash	4.1

Average AUM: ₹ 22 Cr.

Month End AUM: ₹ 22 Cr.

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Sundaram Equity Plus

Positioning : Large-Cap Equity with a Dash of Gold ETF

Benchmark : Domestic Price of Gold Index (35%)
Nifty 50 Index (65%)

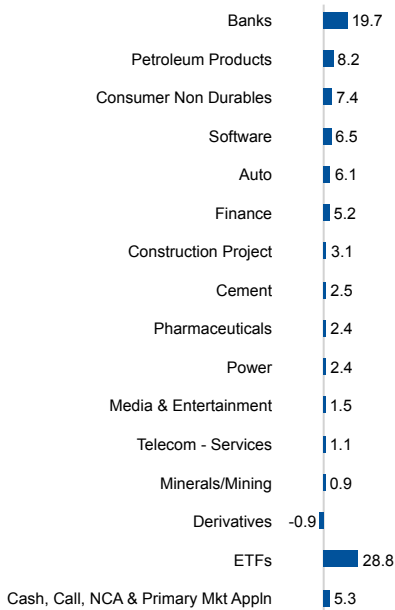
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and managing this fund since Jan 2013

Investment Objective

Seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. Investment in overseas markets, if any, shall not exceed the permissible limit net of existing usage of the mutual fund's entitlement. Exposure to overseas securities shall also not exceed 35% of assets.

Industry Classification (%)



Portfolio

Security	Weight
HDFC Bank	7.3
HDFC	5.2
ITC	4.5
Reliance Industries	4.4
ICICI Bank	4.0
State Bank of India	3.2
Infosys	3.1
Larsen & Toubro	3.1
Indian Oil Corp	3.0
Kotak Mahindra Bank	2.6
UltraTech Cement	2.5
NTPC	2.4
Mahindra & Mahindra	2.2
Maruti Suzuki India	2.1
Axis Bank	1.8
Tata Motors Class A	1.8
Hindustan Unilever	1.7
Zee Entertainment	1.5
Tata Consultancy Services	1.4
Asian Paints	1.1
Bharti Airtel	1.1
HCL Technologies	1.0
Dr Reddy's Laboratories	1.0
Wipro	1.0
Coal India	0.9
Bharat Petroleum Corp	0.8
Lupin	0.8
IndusInd Bank	0.7
Sun Pharmaceuticals Indus	0.6
Equity	66.8
Derivatives	-0.9
ETFs	28.8
Cash, Call, NCA & Primary Mkt Appln	5.3
No of Stocks	29
Turnover Ratio (%)	19

NAV*: Regular-Growth: ₹ 13.9205 Dividend: ₹ 12.3258
NAV*: Direct-Growth: ₹ 14.2849 Dividend: ₹ 12.6463

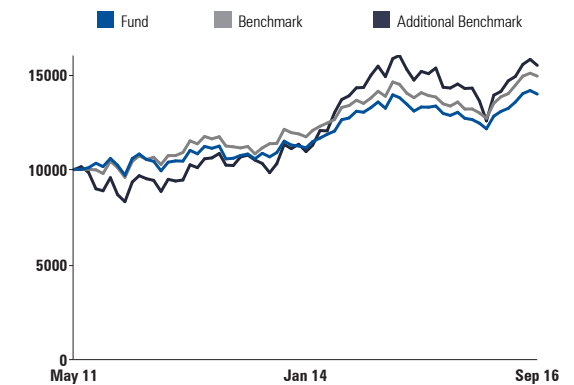
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	6.5	8.2	9.1	-1.8
30/09/2015 to 30/09/2016	13.98	8.7	11.8	8.3	-3.1
30/09/2014 to 30/09/2015	12.85	-1.3	-1.0	-0.2	-0.2
30/09/2013 to 30/09/2014	13.02	19.5	18.5	38.9	1.0
Last 3 years	-	8.6	9.4	14.5	-0.8
Last 5 years	-	6.6	8.8	11.7	-2.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	13,978	15,257	15,962
Last 3 years	12,823	13,111	15,014
Last 5 years	13,754	15,227	17,420

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	6.75	8.00	10.60
Since Inception	6,40,000	7,67,752	7,93,794	8,50,855
Last 5 years	6,00,000	7,12,677	7,34,076	7,87,459
Last 3 years	3,60,000	3,96,404	4,03,725	4,07,234
Last 2 years	2,40,000	2,53,916	2,58,916	2,52,278
Last 1 year	1,20,000	1,28,391	1,30,337	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	8.7	9.4
Standard Deviation	8.4	8.8
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.3	0.3
Sortino Ratio	0.6	0.9
Alpha	-0.1	-
Tracking Error	1.7	-
Information Ratio	-0.5	-
Treynor Ratio	2.3	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. The Benchmark for Equity Plus is 65% Nifty 50 and 35% price of gold. The Price of gold has hitherto been taken from the spot prices quoted at MCX. However following the jeweller's strike effective 9 March 2016 there have been no spot quotes for price of gold on MCX. Hence we have taken the daily quotes of the April 5 Futures contracts on MCX as substitute for the spot gold prices from 9 March 2016. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Weighted Avg Market Cap: ₹ 1,29,947 Cr.
Median Market Cap: ₹ 1,37,663 Cr.
Avg AUM: ₹ 48 Cr.
Month End AUM: ₹ 48 Cr.

Dividend History: Refer page 34 & 35

Fund Facts: A Open-ended Equity Scheme • Launch: May 2011 • Bloomberg code: SUNEQPG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Payout, Dividend Reinvestment • Minimum amount: ₹ 5,000 • SIP: Weekly ₹ 1,000, Monthly, ₹ 250, Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: 1% if redeemed within 12 months from the date of allotment. Asset Allocation graph as per AMFI Industry Classification. The Benchmark for Equity Plus is 65% Nifty 50 and 35% price of gold. The Price of gold has hitherto been taken from the spot prices quoted at MCX. However following the jeweller's strike effective 9 March 2016 there have been no spot quotes for price of gold on MCX. Hence we have taken the daily quotes of the April 5 Futures contracts on MCX as substitute for the spot gold prices from 9 March 2016. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Select Micro Cap Series I-V

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Jan 2014.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

NAV*

Series I

	Growth	Dividend
Regular	₹ 27.5973	₹ 15.8654
Direct	₹ 28.4491	₹ 16.5170

Series II

	Growth	Dividend
Regular	₹ 27.5283	₹ 15.8004
Direct	₹ 28.3128	₹ 16.4145

Series III

	Growth	Dividend
Regular	₹ 26.9965	₹ 15.4560
Direct	₹ 27.7294	₹ 16.0341

Series IV

	Growth	Dividend
Regular	₹ 25.6398	₹ 14.0535
Direct	₹ 26.3054	₹ 14.5661

Series V

	Growth	Dividend
Regular	₹ 17.0887	₹ 14.7162
Direct	₹ 17.4458	₹ 15.0629

Security	Portfolio				Security	Weight
	Series I	Series II	Series III	Series IV		
Timken India	4.9	4.9	4.9	4.9	V-Guard Industries Ltd	4.9
HeidelbergCement India	4.8	4.8	4.8	4.8	Himatsingka Seide	4.7
Johnson Controls -	4.8	4.7	4.8	4.8	PVR	4.0
Grindwell Norton	4.0	4.0	4.0	4.0	JK Cement	4.0
ELANTAS Beck India	3.9	3.9	3.9	3.9	Blue Star	3.8
KSB Pumps	3.9	3.8	3.9	3.9	Century Plyboards (India)	3.6
JK Cement	3.8	3.9	3.8	3.8	Navin Fluorine Intl	3.6
Schneider Electric Infr	3.8	3.8	3.8	3.8	India Cements	3.5
Ador Welding	3.7	3.7	3.7	3.7	Heritage Foods	3.4
Honeywell Automation	3.4	3.4	3.4	3.2	Timken India	2.9
BASF India	3.3	3.3	3.3	3.4	Grindwell Norton	2.8
Ingersoll-Rand (India)	3.2	3.3	3.3	3.4	Rane Holdings	2.8
NRB Bearings	3.2	3.2	3.2	3.2	Ashoka Buildcon	2.6
Mahindra CIE Automotive	2.9	2.9	2.9	2.9	DCB Bank	2.5
Vesuvius India	2.8	2.8	2.8	2.8	MM Forgings	2.4
Bayer CropScience	2.6	2.6	2.6	2.6	Praj Industries	2.3
DCB Bank	2.5	2.5	2.5	2.6	Ador Welding	2.2
Blue Star	2.5	2.4	2.6	2.5	E I D Parry India	2.1
Goodyear India	2.3	2.2	2.3	2.3	Greaves Cotton	2.1
Take Solutions	2.1	2.1	2.1	2.1	HSIL	2.0
Novartis India	2.0	2.0	2.0	2.0	HT Media	1.9
Salzer Electronics	1.9	1.9	1.9	1.9	PNC Infratech Ltd	1.9
Ujjivan Financial Services Ltd	1.9	1.9	1.9	1.9	Salzer Electronics	1.7
Godfrey Phillips India	1.7	1.7	1.7	1.5	Ujjivan Financial Services Ltd	1.7
Subros	1.7	1.7	1.7	1.7	Reppo Home Finance	1.6
INOX Leisure	1.6	1.6	1.6	1.6	Subros	1.6
HSIL	1.6	1.6	1.6	1.6	Techno Electric & Eng Co	1.5
ITD Cementation India	1.5	1.5	1.5	1.5	Shanthi Gears	1.5
Reppo Home Finance	1.5	1.5	1.5	1.3	Madhucon Projects	1.5
GE Power India	1.5	1.5	1.5	1.5	Texmaco Rail & Eng	1.5
SML Isuzu	1.5	1.5	1.5	1.5	Sundaram Fasteners	1.4
Accelya Kale Solutions	1.4	1.4	1.4	1.4	Premier Explosives	1.3
BEML	1.2	1.0	0.9	0.6	GE Power India	1.3
ZF Steering Gear (India)	1.2	1.2	1.2	1.2	HeidelbergCement India	1.2
Insecticides (India)	1.0	1.0	1.0	1.0	KSB Pumps	1.2
Gujarat Pipavav Port	0.9	0.9	0.9	0.9	ZF Steering Gear (India)	1.1
Gillette India	0.9	0.9	0.9	0.9	Take Solutions	1.1
INEOS Styrolution India	0.9	0.9	0.9	0.9	Sterlite Technologies	1.1
SQS India BFSI	0.9	0.9	0.9	0.9	WPIL	1.0
Navkar Corp	0.9	0.9	0.9	0.9	PTC India	1.0
Kennametal India	0.8	0.8	0.8	0.8	Va Tech Wabag	1.0
Sterlite Technologies	0.8	0.8	0.8	0.8	Gateway Distriparks	0.9
Easun Reyrolle	0.7	0.6	0.6	0.6	Gujarat Pipavav Port	0.9
Monsanto India	0.5	0.6	0.6	0.5	Navkar Corp	0.9
GNA Axles Ltd	0.3	0.3	0.3	0.3	Insecticides (India)	0.9
					Johnson Controls -	0.8
					Gammon Infrastructure	0.7
					Kennametal India	0.5
					GNA Axles Ltd	0.3
					ITD Cementation India	0.2
					Endurance Technologies Ltd	0.0
Equity	99.0	98.4	98.8	98.3	Equity	97.1
Cash, Call, NCA & Primary Mkt Appln	1.0	1.6	1.2	1.7	Cash, Call, NCA & Primary Mkt Appln	2.9
No of Stocks	45	44	45	45	No of Stocks	51
Avg AUM (₹ Cr)	115	76	64	48	Avg AUM (₹ Cr)	197
Month End AUM (₹ Cr)	116	77	64	48	Month End AUM (₹ Cr)	201
Turnover Ratio (%)	13.15	13.25	13.11	15.81	Turnover Ratio (%)	15.88

Fund Facts: Sundaram Select Micro Cap (Series I-IV) tenure : 5 years Sundaram Select Microcap (Series V) tenure is 42 Months • Launch: Series-I-January 2014, Series-II-January 2014, Series-III-February 2014, Series-IV-March 2014, Series-V-September 2014 • Bloomberg: Select Micro Cap - Series 1-SSMC1RG IN EQUITY, Select Micro Cap - Series 2-SSMC2RG IN EQUITY, Select Micro Cap - Series 3-SSMC3RG IN EQUITY, Select Micro Cap - Series 4-SSMC4RG IN EQUITY, Select Micro Cap - Series 5-SSMC5RG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Pay Out • Exit Load: Nil. * Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Sundaram Select Micro Cap Series VI-X

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Jan 2014.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

NAV*

Series VI

	Growth	Dividend
Regular	₹ 15.0938	₹ 13.9872
Direct	₹ 15.3881	₹ 14.2779

Series VII

	Growth	Dividend
Regular	₹ 14.8852	₹ 13.7794
Direct	₹ 15.1364	₹ 14.0345

Series VIII

	Growth	Dividend
Regular	₹ 12.4461	₹ 12.4461
Direct	₹ 12.5069	₹ 12.5069

Series IX

	Growth	Dividend
Regular	₹ 12.4114	₹ 12.4114
Direct	₹ 12.4683	₹ 12.4683

Series X

	Growth	Dividend
Regular	₹ 12.2994	₹ 12.2994
Direct	₹ 12.3455	₹ 12.3455

		Portfolio				
Security	Weight		Security	Weight		
	Series VI	Series VII		Series VIII	Series IX	Series X
V-Guard Industries Ltd	4.9	4.9	HealthCare Global Enterprises Ltd	5.3	5.4	5.4
Himatsingka Seide	4.7	4.9	V-Guard Industries Ltd	4.9	4.9	4.9
PVR	4.0	4.0	HeidelbergCement India	4.5	4.5	4.5
JK Cement	4.0	3.9	Blue Star	3.8	3.8	3.8
Blue Star	3.8	3.8	Carborundum Universal	3.5	3.5	3.5
Century Plyboards (India)	3.7	3.7	Astra Microwave Products	3.5	3.5	3.5
Navin Fluorine Intl	3.6	3.6	India Cements	3.3	3.3	3.4
India Cements	3.4	3.4	Himatsingka Seide	3.2	3.2	3.2
Timken India	3.4	3.4	Kalpataru Power	2.9	2.9	2.9
Heritage Foods	3.4	3.4	KEI Industries	2.7	2.7	2.7
Grindwell Norton	2.9	2.8	Century Plyboards (India)	2.7	2.7	2.7
Rane Holdings	2.8	2.8	Shanthi Gears	2.4	2.5	2.5
Ashoka Buildcon	2.5	2.5	Grindwell Norton	2.3	2.3	2.3
DCB Bank	2.4	2.4	NCC	2.0	2.0	2.1
Praj Industries	2.4	2.3	Techno Electric & Eng Co	2.0	2.0	2.0
Ador Welding	2.3	2.3	PNC Infratech Ltd	2.0	2.0	2.0
MM Forgings	2.2	2.2	Va Tech Wabag	2.0	2.0	1.9
E I D Parry India	2.2	2.3	HT Media	1.9	1.9	1.9
Greaves Cotton	2.0	2.0	TNPL	1.9	1.9	1.9
PNC Infratech Ltd	1.9	1.9	Texmaco Rail & Eng	1.9	1.9	1.9
HT Media	1.9	1.9	PVR	1.9	1.9	1.9
HSIL	1.9	2.1	Equitas Holding Ltd	1.9	1.8	1.8
Ujivan Financial Services Ltd	1.7	1.7	ITD Cementation India	1.8	1.8	1.9
Repco Home Finance	1.7	1.7	Navin Fluorine Intl	1.7	1.7	1.7
Salzer Electronics	1.6	1.6	Ujivan Financial Services Ltd	1.7	1.7	1.7
Subros	1.6	1.6	Subros	1.6	1.6	1.6
Techno Electric & Eng Co	1.5	1.5	Praj Industries	1.6	1.6	1.6
Shanthi Gears	1.5	1.5	Salzer Electronics	1.5	1.5	1.4
Texmaco Rail & Eng	1.5	1.5	Heritage Foods	1.4	1.4	1.5
Madhucon Projects	1.4	1.5	Gateway Distriparks	1.4	1.4	1.4
Sundaram Fasteners	1.4	1.4	PTC India	1.4	1.4	1.4
Premier Explosives	1.3	1.3	GE Power India	1.4	1.3	1.4
GE Power India	1.2	1.2	Ramco Industries	1.3	1.5	0.1
HeidelbergCement India	1.2	1.2	Ashoka Buildcon	1.2	1.3	1.3
PTC India	1.2	1.1	Dhampur Sugar Mills	1.2	1.2	1.3
ZF Steering Gear (India)	1.1	1.1	Rane Holdings	1.2	1.2	1.2
Take Solutions	1.1	1.1	Premier Explosives	1.1	1.1	1.1
Sterlite Technologies	1.1	0.9	MM Forgings	1.1	1.1	1.2
KSB Pumps	1.1	1.1	Take Solutions	1.1	1.1	1.1
WPIL	1.0	1.0	ZF Steering Gear (India)	1.1	1.1	1.1
Va Tech Wabag	1.0	1.0	Sterlite Technologies	1.1	1.1	1.1
Gateway Distriparks	0.9	0.9	WPIL	1.0	1.0	1.0
Gujarat Pipavav Port	0.9	0.9	Navkar Corp	1.0	1.0	1.0
Navkar Corp	0.9	1.0	Johnson Controls -	1.0	1.0	1.0
Insecticides (India)	0.9	0.9	Repco Home Finance	0.9	0.9	1.0
Johnson Controls -	0.8	0.8	Gujarat Pipavav Port	0.9	0.9	0.9
Gammon Infrastructure	0.6	0.7	Insecticides (India)	0.9	0.9	0.9
Kennametal India	0.5	0.5	KSB Pumps	0.8	0.8	0.8
GNA Axles Ltd	0.3	0.3	Kennametal India	0.7	0.7	0.7
ITD Cementation India	0.2	0.2	Madhucon Projects	0.7	0.7	0.5
Endurance Technologies Ltd	0.0	-	GNA Axles Ltd	0.2	0.2	0.3
			Ador Welding	0.1	0.1	0.1
			Endurance Technologies Ltd	0.0	-	-
Equity	97.5	97.6	Equity	96.6	96.7	95.7
Cash, Call, NCA & Primary Mkt Appln	2.5	2.4	Cash, Call, NCA & Primary Mkt Appln	3.4	3.3	4.3
No of Stocks	51	50	No of Stocks	53	52	52
Avg AUM (₹ Cr)	289	155	Avg AUM (₹ Cr)	116	69	44
Month End AUM (₹ Cr)	296	159	Month End AUM (₹ Cr)	118	70	45
Turnover Ratio (%)	14.94	15.44	Turnover Ratio (%)	34.07	33.20	37.50

Fund Facts: Sundaram Select Micro Cap (Series VI) tenure is 42 Months; (Series VII) tenure is 1400 days; (Series VIII and IX) tenure is 5 years; • Launch: Series VI-October 2014; Series VII-October 2014; Series VIII October 2015; Series IX November 2015 & Series X Dec 2015 • Bloomberg: Select Micro Cap - Series 6-SSMC6RG IN EQUITY; Series 7-SSMC7RG IN EQUITY; Series 8-SSMC8RG IN EQUITY; Series 9-SSMC9RG IN EQUITY & Series 10-SSM10RG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Pay Out • Exit Load: Nil. • Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Positioning : Large Cap
Benchmark : Nifty 100 Index
Fund Manager : Rahul Bajjal

Rahul Bajjal has experience of 15 years and is managing the fund since October 2016

Investment Objective

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

NAV*

Series I		
	Growth	Dividend
Regular	₹ 13.1417	₹ 12.0815
Direct	₹ 13.4812	₹ 12.4125
Series II		
	Growth	Dividend
Regular	₹ 12.6044	₹ 12.1118
Direct	₹ 12.9133	₹ 12.4205
Series III		
	Growth	Dividend
Regular	₹ 12.3549	₹ 11.8624
Direct	₹ 12.6329	₹ 12.1402
Series IV		
	Growth	Dividend
Regular	₹ 11.0196	₹ 11.0189
Direct	₹ 11.1413	₹ 11.1413
Series V		
	Growth	Dividend
Regular	₹ 10.7526	₹ 10.7526
Direct	₹ 10.8424	₹ 10.8424

Portfolio						
Security	Weight			Security	Weight	
	Series I	Series II	Series III		Series IV	Series V
HDFC Bank	6.9	6.8	6.9	HDFC Bank	6.6	6.6
Reliance Industries	5.9	5.9	5.9	Reliance Industries	5.8	5.8
Bajaj Finserv	5.2	5.2	5.2	Bajaj Finserv	5.3	5.2
ICICI Bank	4.4	4.4	4.4	ICICI Bank	4.3	4.3
Tata Motors	4.0	4.0	4.1	Tata Motors	3.9	4.0
Indian Oil Corp	4.0	3.9	4.0	Indian Oil Corp	3.9	3.8
ITC	3.8	3.8	3.8	ITC	3.7	3.7
Mahindra & Mahindra	3.8	3.8	3.8	Mahindra & Mahindra	3.6	3.7
Yes Bank	3.0	3.0	3.0	Yes Bank	2.9	2.9
NTPC	2.8	2.8	2.8	NTPC	2.7	2.7
Kotak Mahindra Bank	2.7	2.8	2.8	Maruti Suzuki India	2.7	2.7
Maruti Suzuki India	2.7	2.7	2.7	Kotak Mahindra Bank	2.7	2.7
Infosys	2.6	2.6	2.6	Divi's Laboratories	2.6	2.6
State Bank of India	2.5	2.5	2.5	Infosys	2.6	2.6
UltraTech Cement	2.4	2.4	2.4	UltraTech Cement	2.4	2.4
LIC Housing Finance	2.4	2.4	2.4	State Bank of India	2.4	2.4
Bharat Petroleum Corp	2.3	2.3	2.3	LIC Housing Finance	2.3	2.3
Hero MotoCorp	2.2	2.0	2.1	Bharat Petroleum Corp	2.2	2.2
HDFC	2.1	2.0	2.1	Tata Chemicals	2.1	2.2
UPL	2.0	2.0	2.0	UPL	2.0	2.0
Larsen & Toubro	1.9	1.9	1.9	Hero MotoCorp	2.0	2.1
Cummins India	1.9	1.9	1.9	Cummins India	1.9	2.0
Oracle Financial Services	1.9	1.9	1.9	Larsen & Toubro	1.9	1.9
Axis Bank	1.9	1.9	1.9	Axis Bank	1.9	1.9
Tata Consultancy Services	1.9	1.9	1.9	Oracle Financial Services	1.9	1.9
ACC	1.9	1.9	1.9	ACC	1.8	1.8
Bajaj Auto	1.6	1.6	1.6	Bajaj Auto	1.6	1.6
Zee Entertainment	1.6	1.6	1.6	Zee Entertainment	1.5	1.5
Engineers India	1.5	1.5	1.5	Engineers India	1.5	1.5
Asian Paints	1.5	1.5	1.4	Bharat Electronics	1.5	1.5
Divi's Laboratories	1.5	1.5	1.4	Glenmark Pharmaceuticals	1.4	1.4
Glenmark Pharmaceuticals	1.4	1.4	1.4	BEML	1.4	1.3
Rural Electrification	1.3	1.3	1.3	Asian Paints	1.3	1.3
Mahindra & Mahindra Finl	1.3	1.3	1.3	Rural Electrification	1.3	1.3
Tech Mahindra	1.3	1.3	1.3	Mahindra & Mahindra Finl	1.3	1.3
ABB India	1.2	1.2	1.2	ABB India	1.2	1.2
Tata Global Beverages	1.2	1.2	1.2	Tata Global Beverages	1.1	1.1
Bharat Electronics	1.0	1.0	1.0	Container Corp of India	0.8	0.8
Container Corp of India	0.8	0.9	0.8	Cipla	0.8	0.8
Cipla	0.8	0.8	0.8	Ashok Leyland	0.5	0.5
BEML	0.7	0.6	0.8	HDFC	0.2	-
Ashok Leyland	0.5	0.5	0.5			
Equity	98.5	97.9	98.4	Equity	95.5	95.3
Cash, Call, NCA & Primary Mkt Appln	1.5	2.1	1.6	Cash, Call, NCA & Primary Mkt Appln	4.5	4.7
No of Stocks	42	42	42	No of Stocks	41	40
Avg AUM (₹ Cr)	76	43	52	Avg AUM (₹ Cr)	42	42
Month End AUM (₹ Cr)	76	43	52	Month End AUM (₹ Cr)	42	42
Turnover Ratio (%)	25.78	25.61	30.98	Turnover Ratio (%)	25.29	24.57

Fund Facts: A Closed-End Equity Scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 • Launch: Series-I-May 2014, Series-II-June 2014, Series-III-July 2014, Series-IV-January 2015 & Series-V-March 2015
 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out • Exit Load: Nil. J Venkatesan was the fund manager for the fund till March 31, 2015.* Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2.**
Disclosures: Page 36.

Sundaram Select Small Cap

Positioning : Small Cap
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 16 years and is managing this fund since Nov 2014

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. The fund will invest in stocks that are equal to or lower than the 101st stock and upto 300th stock in the NSE (after sorting the stocks by market-cap in descending order)

NAV*

Series II

	Growth	Dividend
Regular	₹ 12.6684	₹ 12.6684
Direct	₹ 12.8625	₹ 12.8625

Series III

	Growth	Dividend
Regular	₹ 12.4941	₹ 12.4941
Direct	₹ 12.5960	₹ 12.6154

Series IV

	Growth	Dividend
Regular	₹ 12.4514	₹ 12.4514
Direct	₹ 12.5417	₹ 12.5417

Security		Weight	Security		Weight	
		Series II			Series III	Series IV
Bajaj Finserv		5.5	Bajaj Finserv		5.5	5.5
Ramco Cements		4.5	Ramco Cements		4.5	4.5
SRF		4.3	SRF		4.2	4.2
Mahindra & Mahindra Finl		4.0	Mahindra & Mahindra Finl		4.0	4.0
Arvind		3.3	Arvind		3.3	3.3
Max Financial Services		3.2	Max Financial Services		3.2	3.2
Fag Bearings India		3.1	Fag Bearings India		3.0	3.0
Vardhman Textiles		3.0	Coromandel International		3.0	2.9
Bayer CropScience		3.0	Vardhman Textiles		3.0	3.0
Coromandel International		2.9	Federal Bank		2.9	2.9
Indraprastha Gas		2.9	Bayer CropScience		2.9	2.9
Federal Bank		2.9	Indraprastha Gas		2.9	2.9
RBL Bank Ltd		2.9	RBL Bank Ltd		2.8	2.8
Cholamandalam Investment		2.8	Equitas Holding Ltd		2.8	2.8
Equitas Holding Ltd		2.7	Cholamandalam Investment		2.8	2.8
Century Textiles & Indus		2.7	Redington (India)		2.7	2.7
Indian Bank		2.7	Century Textiles & Indus		2.7	2.7
Redington (India)		2.7	Indian Bank		2.6	2.6
Castrol India		2.5	Castrol India		2.5	2.5
Whirlpool of India		2.5	Phoenix Mills		2.5	2.5
Phoenix Mills		2.5	Whirlpool of India		2.4	2.4
Exide Industries		2.3	Exide Industries		2.3	2.3
Thermax		2.2	Thermax		2.3	2.3
Karur Vysya Bank		2.2	Karur Vysya Bank		2.2	2.2
CESC		2.0	Motherson Sumi Systems		2.1	2.0
Motherson Sumi Systems		2.0	CESC		2.1	2.1
UPL		2.0	L&T Technology Services Ltd		2.0	1.9
L&T Technology Services Ltd		1.9	UPL		2.0	1.9
Allahabad Bank		1.8	Allahabad Bank		1.8	1.8
JK Cement		1.6	JK Cement		1.6	1.6
GlaxoSmithKline Consumer		1.6	Mphasis		1.5	2.2
Mphasis		1.5	GlaxoSmithKline Consumer		1.5	1.5
Glenmark Pharmaceuticals		1.5	Glenmark Pharmaceuticals		1.4	1.4
Dish TV India		1.4	Dish TV India		1.4	1.4
Schneider Electric Infr		1.4	Schneider Electric Infr		1.4	1.3
Force Motors		1.3	Force Motors		1.3	1.3
Century Plyboards (India)		1.2	Century Plyboards (India)		1.3	1.3
Inox Wind		1.2	Inox Wind		1.2	1.2
Prism Cement		1.1	Prism Cement		1.1	1.1
Mahindra CIE Automotive		0.8	Bharat Electronics		0.8	0.8
Bharat Electronics		0.8	Mahindra CIE Automotive		0.7	0.7
Equity		98.1	Equity		98.0	98.5
Cash, Call, NCA & Primary Mkt Appln		1.9	Cash, Call, NCA & Primary Mkt Appln		2.0	1.5
No of Stocks		41	No of Stocks		41	41
Avg AUM (₹ Cr)		76	Avg AUM (₹ Cr)		48	50
Month End AUM (₹ Cr)		78	Month End AUM (₹ Cr)		49	51
Turnover Ratio (%)		43.16	Turnover Ratio (%)		41.94	40.79

Fund Facts: A Closed-End Equity Scheme • Launch: Series-II – November 2014 • Launch: Series-III – March 2015 • Launch: Series-IV – April 2015 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Positioning : Multi Cap
Benchmark : S&P BSE 500 Index
Fund Manager : S Krishnakumar

Fund Manager: S.Krishnakumar & Madanagopal Ramu. Sundaram Value Fund – Series I is individually managed by S.Krishnakumar. Value Fund – Series II & Series III is jointly managed by Shiv Chanani & Madanagopal Ramu. S.Krishnakumar has experience of 16 years and managing this fund since April 2015. Madanagopal Ramu has experience of 9 years and co-managing the 2 series (II & III) since launch. ShivChanani has experience of 12 years and co-managing the fund since October 2016

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the scheme will be realized.

NAV*

Series I		
	Growth	Dividend
Regular	₹ 12.3778	₹ 12.3778
Direct	₹ 12.5199	₹ 12.5198
Series II		
	Growth	Dividend
Regular	₹ 13.4317	₹ 12.8959
Direct	₹ 13.5630	₹ 13.0270
Series III		
	Growth	Dividend
Regular	₹ 13.5276	₹ 13.0001
Direct	₹ 13.5612	₹ 13.0334

Portfolio

Security	Weight Series I	Security	Weight Series II	Security	Weight Series III
Sundaram Clayton	5.8	Bajaj Finserv	6.0	Gujarat Narmada Valley	6.7
Century Plyboards (India)	5.1	Vindhya Telelinks	4.7	HealthCare Global Enterprises Ltd	5.6
Vindhya Telelinks	4.9	Indian Oil Corp	4.1	ACC	4.3
India Cements	4.5	Navin Fluorine Intl	3.7	Tata Motors Class A	4.1
Cholamandalam Investment	4.1	India Cements	3.5	ICICI Bank	3.9
Navin Fluorine Intl	3.8	Indian Bank	3.5	India Cements	3.8
Strides Shasun	3.4	Tata Motors	3.4	Brigade Enterprises	3.6
TNPL	3.1	Subros	3.3	Reliance Industries	3.6
Arvind	3.0	Jagran Prakashan	3.2	Engineers India	3.1
Vardhman Textiles	2.9	Ramco Industries	3.1	Navin Fluorine Intl	2.7
Redington (India)	2.7	TNPL	3.0	NRB Bearings	2.6
NRB Bearings	2.6	Vardhman Textiles	2.7	Arvind	2.5
Subros	2.6	Arvind	2.6	LG Balakrishnan & Bros	2.5
Mahindra & Mahindra Finl	2.5	Engineers India	2.6	Rural Electrification	2.5
ISGEC Heavy Engineering	2.5	Tata Chemicals	2.6	Mahindra & Mahindra	2.4
Karur Vysya Bank	2.4	NRB Bearings	2.6	Indian Oil Corp	2.4
Astra Microwave Products	2.4	Blue Star	2.5	Ashoka Buildcon	2.4
LG Balakrishnan & Bros	2.2	LG Balakrishnan & Bros	2.4	State Bank of India	2.2
Ramco Industries	2.2	Aditya Birla Nuvo	2.4	Century Textiles & Indus NCC	2.0
Indian Terrain Fashions	2.1	HealthCare Global Enterprises Ltd	2.3	Dhampur Sugar Mills	1.9
HSIL	2.1	Greaves Cotton	2.2	Cholamandalam Investment	1.9
SRF	2.1	UPL	2.0	Lupin	1.8
Ingersoll-Rand (India)	2.0	Cholamandalam Investment	1.8	Larsen & Toubro	1.7
UPL	2.0	HSIL	1.8	Indian Bank	1.7
Dhampur Sugar Mills	1.8	Dhampur Sugar Mills	1.8	Indraprastha Gas	1.6
Whirlpool of India	1.7	Praj Industries	1.7	WPIL	1.4
Bombay Burmah Trading	1.7	Karur Vysya Bank	1.7	HCL Technologies	1.3
Madhucon Projects	1.6	GE Power India	1.6	Inox Wind	1.2
Indraprastha Gas	1.5	Larsen & Toubro	1.6	CESC	1.2
HealthCare Global Enterprises Ltd	1.5	Indraprastha Gas	1.6	Tide Water Oil (India) Ltd	0.9
Gujarat Narmada Valley	1.5	Mahindra & Mahindra	1.5	Gujarat State Petronet	0.8
Balmer Lawrie & Company	1.1	Coal India	1.5	LIC Housing Finance	0.7
Kalpataru Power	1.0	Bharat Electronics	1.4	Thomas Cook India	0.4
Sterlite Technologies	1.0	Tide Water Oil (India) Ltd	1.0		
Brigade Enterprises	1.0	Inox Wind	1.0		
GE Power India	0.9	Gujarat Narmada Valley	0.9		
Texmaco Rail & Eng	0.8	TD Power Systems	0.9		
Thomas Cook India	0.4	BEML	0.9		
		Gujarat State Petronet	0.8		
		LIC Housing Finance	0.7		
		Thomas Cook India	0.4		
Equity	90.6	Equity	93.1	Equity	83.3
Derivatives	8.0	Cash, Call, NCA & Primary Mkt Appln	6.9	Derivatives	-2.4
Cash, Call, NCA & Primary Mkt Appln	1.4			Cash, Call, NCA & Primary Mkt Appln	19.0
No of Stocks	38	No of Stocks	41	No of Stocks	34
Avg AUM (₹ Cr)	119	Avg AUM (₹ Cr)	30	Avg AUM (₹ Cr)	32
Month End AUM (₹ Cr)	123	Month End AUM (₹ Cr)	31	Month End AUM (₹ Cr)	33
Turnover Ratio (%)	24.38	Turnover Ratio (%)	42.78	Turnover Ratio (%)	103.48

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I – December 2014, Series-II – February 2015 & Series-III – February 2016 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. For Product Labels, please refer Page 2. Disclosures: Page 36.

Positioning : Large Cap
Benchmark : MSCI ACWI Index
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and managing this fund since July 2016.

Investment Objective

To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world. However, there can be no assurance that the investment objective of the scheme will be realized

NAV*

Series I		
	Growth	Dividend
Regular	₹ 11.1167	₹ 11.1166
Direct	₹ 11.2745	₹ 11.2745

Series II		
	Growth	Dividend
Regular	₹ 11.1343	₹ 11.1343
Direct	₹ 11.2874	₹ 11.2874

Series III		
	Growth	Dividend
Regular	₹ 11.2700	₹ 11.2700
Direct	₹ 11.4177	₹ 11.4177

Portfolio

Security	Weight		
	Series I	Series II	Series III
Amazon.com	6.5	6.5	6.5
Alphabet A	6.4	6.5	6.5
Microsoft	6.0	6.0	6.0
General Electric	4.9	5.0	4.9
McDonald's	4.9	4.9	4.9
Coca-Cola	4.3	4.3	4.3
Apple	4.2	4.2	4.2
Toyota Motor ADR	4.2	4.2	4.2
IBM	3.9	3.9	3.9
BMW	3.6	3.5	3.6
Procter & Gamble	3.0	3.0	3.0
Intel	2.9	2.9	2.9
LVMH Moet Hennessy Louis	2.6	2.6	2.6
Daimler	2.5	2.5	2.5
Cisco Systems	2.5	2.6	2.5
Walt Disney	2.5	2.5	2.5
Honda Motor ADR	2.5	2.5	2.5
Facebook A	2.5	2.5	2.5
Oracle	2.3	2.3	2.3
United Parcel Service Class B	2.1	2.1	2.1
Hennes & Mauritz ADR	2.1	2.1	2.1
Hewlett Packard	2.0	2.0	2.0
Nike B	2.0	2.0	2.0
SAP	1.9	1.9	1.9
PepsiCo	1.9	1.9	1.9
INDITEX	1.7	1.7	1.7
American Express	1.6	1.6	1.6
JPMorgan Chase	1.6	1.6	1.6
Anheuser-Busch InBev ADR	1.4	1.4	1.4
HP	1.3	1.3	1.3
eBay	0.7	0.7	0.7
LVMH Moet Hennessy Louis ADR	0.6	0.6	0.6
Equity	93.3	93.4	93.3
Cash, Call, NCA & Primary Mkt Appln	6.7	6.6	6.7
No of Stocks	32	32	32
Avg AUM (₹ Cr)	50	45	33
Month End AUM (₹ Cr)	50	45	33
Turnover Ratio (%)	0.06	0.06	0.06

Sundaram Long Term Tax Advantage Fund

Positioning : ELSS
Benchmark : S&P BSE 500 Index
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and co-managing the fund since October 2016

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series I

	Growth	Dividend
Regular	₹ 11.4386	₹ 11.4386
Direct	₹ 11.5344	₹ 11.5344

Series II

	Growth	Dividend
Regular	₹ 12.3012	₹ 12.3012
Direct	₹ 12.3264	₹ 12.3265

Portfolio

Security	Weight	Security	Weight
	Series I		Series II
HDFC Bank	5.2	Gujarat Narmada Valley	6.2
Reliance Industries	4.9	HealthCare Global Enterprises Ltd	5.2
State Bank of India	4.7	India Cements	4.7
ICICI Bank	4.2	State Bank of India	4.6
Ramco Cements	3.9	Reliance Industries	4.5
Indian Oil Corp	3.9	ICICI Bank	4.3
LIC Housing Finance	3.8	Indian Oil Corp	3.9
India Cements	3.4	ACC	3.4
Century Textiles & Indus	3.2	Natco Pharma	3.4
Ingersoll-Rand (India)	3.1	ITC	3.4
Max Financial Services	3.0	RBL Bank Ltd	3.1
UltraTech Cement	2.9	Max Financial Services	3.0
RBL Bank Ltd	2.9	NRB Bearings	2.7
Vardhman Textiles	2.9	Ashoka Buildcon	2.6
Yes Bank	2.9	Mahindra & Mahindra	2.4
Arvind	2.8	Motherson Sumi Systems	2.3
NRB Bearings	2.6	Rural Electrification	2.1
ITC	2.5	Yes Bank	2.1
Rural Electrification	2.5	NCC	2.0
UPL	2.1	Dish TV India	2.0
Bayer CropScience	2.0	Bayer CropScience	2.0
Thermax	1.9	Thermax	2.0
Premier Explosives	1.9	HCL Technologies	1.9
Sterlite Technologies	1.9	Nestle India	1.9
TD Power Systems	1.9	Cholamandalam Investment	1.9
Mahindra & Mahindra	1.8	Bharat Electronics	1.8
Larsen & Toubro	1.8	Sterlite Technologies	1.8
Motherson Sumi Systems	1.8	Larsen & Toubro	1.8
Axis Bank	1.5	BEML	1.5
BEML	1.5	Lupin	1.4
Schneider Electric Infr	1.3	Schneider Electric Infr	1.3
Force Motors	1.3	Force Motors	1.3
Gujarat State Petronet	0.9	Siemens	1.2
Navin Fluorine Intl	0.2	Vardhman Textiles	1.1
		Navin Fluorine Intl	1.0
		Fag Bearings India	1.0
		Gujarat State Petronet	0.8
		Thyrocare Technologies Ltd	0.8
		TD Power Systems	0.7
		LIC Housing Finance	0.7
Equity	89.0	Equity	95.9
Cash, Call, NCA & Primary Mkt Appln	11.0	Cash, Call, NCA & Primary Mkt Appln	4.1
No of Stocks	34	No of Stocks	40
Avg AUM (₹ Cr)	29	Avg AUM (₹ Cr)	22
Month End AUM (₹ Cr)	30	Month End AUM (₹ Cr)	22
Turnover Ratio (%)	41.81	Turnover Ratio (%)	123.97

Fund Facts: A Closed-End Equity Linked Savings Scheme • Launch: Series-I – March 2015 & Launch: Series-II – March 2016 • Plans: Regular & Direct • Options: Growth, Dividend payout • Exit Load: Nil.* Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Balanced Fund

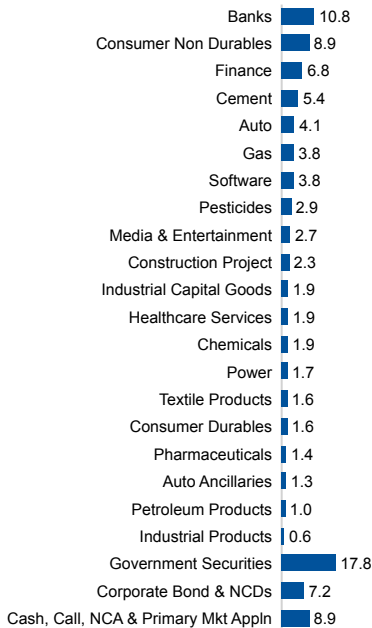
Positioning : Balanced Portfolio
Benchmark : CRISIL Balanced Fund Index
Fund Manager : Shiv Chanani

Shiv Chanani has experience of 12 years and managing this fund since Jan 2013

Investment Objective

The scheme seeks to generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Industry Classification (%)



Weighted Avg Market Cap:	₹ 59,167 Cr.
Median Market Cap:	₹ 42,085 Cr.
Avg AUM:	₹ 166 Cr.
Month End AUM:	₹ 174 Cr.
Avg Maturity of Portfolio:	8.15 Years
Avg Duration of Portfolio:	5.30 Years
YTM of Portfolio:	6.98 %

Dividend History: Refer page 34 & 35

Portfolio

Security	Weight
Equity	66.0
HDFC Bank	2.6
Ramco Cements	2.4
ITC	2.3
Kotak Mahindra Bank	2.3
Mahanagar Gas Ltd	2.1
Mahindra & Mahindra	2.1
Tata Chemicals	1.9
UltraTech Cement	1.7
Power Grid	1.7
Arvind	1.6
Whirlpool of India	1.5
DCB Bank	1.5
Dabur India	1.5
HDFC	1.5
Bayer CropScience	1.5
Jyothy Laboratories	1.4
PVR	1.4
UPL	1.4
Hindustan Unilever	1.4
Asian Paints	1.4
Larsen & Toubro	1.4
RBL Bank Ltd	1.3
ACC	1.3
Oracle Financial Services	1.3
Infosys	1.3
Zee Entertainment	1.3
Endurance Technologies Ltd	1.2
Tata Consultancy Services	1.2
IDFC	1.2
State Bank of India	1.2
Maruti Suzuki India	1.1
Cholamandalam Investment	1.1
Axis Bank	1.1
ABB India	1.0
Max Financial Services	1.0
Reliance Industries	1.0
HealthCare Global Enterprises Ltd	1.0
Siemens	1.0
Ashoka Buildcon	0.9
Apollo Hospitals	0.9
Petronet LNG	0.9
GlaxoSmithKline Consumer	0.9
Hero MotoCorp	0.9
Sun Pharmaceuticals Indus	0.9
Bajaj Finance Ltd	0.8
Gujarat State Petronet	0.8
LIC Housing Finance	0.7
IndusInd Bank	0.7
Mahindra CIE Automotive	0.6
Lupin	0.5
Ujjivan Financial Services Ltd	0.4
Government Securities	17.8
7.61% Govt Stock 2030	8.8
7.59% Govt Stock 2029	3.0
7.80% Govt Stock 2021	3.0
6.97% Govt Stock 2026	2.9
6.35% Govt Stock 2020	0.1
Corporate Bond & NCDs	7.2
Housing Development Finance Corporation Ltd	6.0
Yes Bank Ltd	1.2
Cash, Call, NCA & Primary Mkt Appln	8.9
7.35gse2024	7.3
Cash And Other Net Current Assets	1.0
Varun Beverages Ltd	0.6
No of Stocks	51
Turnover Ratio (%)	81

NAV*: Regular-Growth:	₹ 72.7041	Dividend:	₹ 15.1108
NAV*: Direct-Growth:	₹ 74.0070	Dividend:	₹ 15.4435

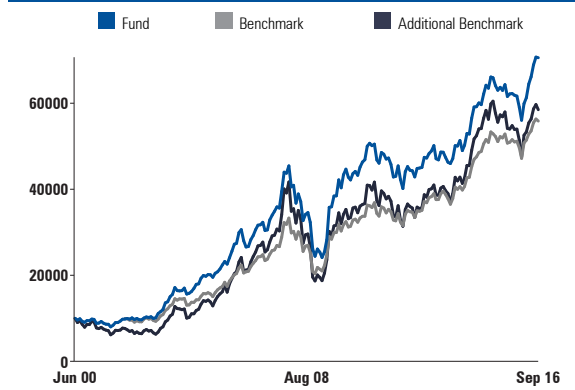
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50 (%)	Excess Points
Since Inception	-	12.8	-	11.5	-
30/09/2015 to 30/09/2016	71.65	13.5	9.7	8.3	3.8
30/09/2014 to 30/09/2015	63.12	4.2	4.4	-0.2	-0.2
30/09/2013 to 30/09/2014	60.58	26.6	28.9	38.9	-2.3
Last 3 years	-	14.4	13.8	14.5	0.6
Last 5 years	-	10.4	11.3	11.7	-0.9
Last 8 years	-	10.3	10.4	10.3	-0.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	70,593	-	58,492
Last 3 years	14,977	14,756	15,014
Last 5 years	16,404	17,095	17,420
Last 8 years	21,834	22,085	21,960

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	12.70	-	13.37
Since Inception	19,50,000	60,31,039	-	64,25,619
Last 10 years	12,00,000	19,38,854	19,65,107	19,37,072
Last 7 years	8,40,000	11,68,324	11,87,052	11,70,648
Last 5 years	6,00,000	7,98,229	7,90,085	7,87,459
Last 3 years	3,60,000	4,27,780	4,16,618	4,07,234
Last 2 years	2,40,000	2,67,921	2,59,062	2,52,278
Last 1 year	1,20,000	1,34,685	1,29,289	1,29,332

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	14.1	18.6
Standard Deviation	11.2	15.2
Correlation	1.0	-
Beta	0.7	-
Sharpe Ratio	0.7	0.8
Sortino Ratio	1.5	1.8
Alpha	0.9	-
Tracking Error	5.3	-
Information Ratio	-0.9	-
Treynor Ratio	11.1	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Fund Facts: An open-end hybrid scheme • Launch: June 2000 • Bloomberg: SNDBALG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. * Portfolio Yield is computed only for the amount invested. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Monthly Income Conservative Plan (Equity of up to 10%)

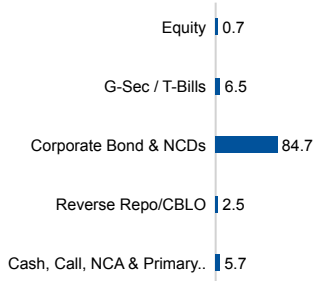
Positioning: : Monthly Income Plan
Benchmark : CRISIL MIP Blended Fund Index
Fund Manager : Dwijendra Srivastava
 Shiv Chanani
 Siddharth Chaudhary
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 12 years of experience

Investment Objective

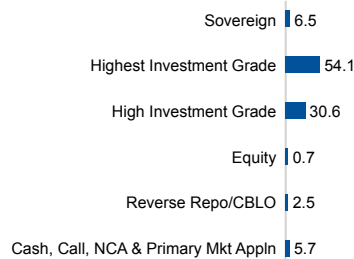
To generate regular income through investment in Fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments.

Asset Allocation



Average Maturity of Portfolio : 2.39 Years
Average Duration of Portfolio : 2.03 Years
YTM of Portfolio : 7.58 %

Rating Profile



Average AUM : ₹ 80 Cr.
Month End AUM : ₹ 80 Cr.

Portfolio

Security	Rating	Weight
Equity		0.7
Kotak Mahindra Bank		0.2
Hindustan Unilever		0.1
Mahindra & Mahindra		0.1
Wipro		0.1
Larsen & Toubro		0.1
Government Securities / Treasury Bills		6.4
8.39% RJ SDL Spl 2019	Sov	6.4
Corporate Bond & NCDs		84.7
Cholamandalam Investment And Fin. Co. Ltd	AA	13.0
Rural Electrification Corporation Ltd	AAA	10.9
Aditya Birla Finance Ltd	AA+	10.1
Small Industries Development Bank Of India	AAA	9.9
Power Finance Corporation Ltd.	AAA	9.6
Power Grid Corporation Of India Ltd	AAA	9.2
IOT Utkal Energy Services Ltd	AAA	8.7
L&T Housing Finance Ltd	AA+	7.5
National Bank For Agriculture And Rural Development	AAA	2.8
Tata Sons Ltd	AAA	2.6
Bajaj Finance Ltd	AAA	0.5
Reverse Repo/CBLO		2.5
Reverse Repo		2.5
Cash, Call, NCA & Primary Mkt Appln		5.7
Cash And Other Net Current Assets		5.7

NAV*: Regular-Growth: ₹ 15.1731 Monthly Dividend: ₹ 12.1220
 NAV*: Direct-Growth: ₹ 15.4704

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	6.46	8.83	7.31	-2.37
30/09/2015 to 30/09/2016	9.63	11.17	11.11	-1.54
30/09/2014 to 30/09/2015	11.53	10.72	13.76	0.81
30/09/2013 to 30/09/2014	7.67	15.45	6.85	-7.78
Last 3 years	9.59	12.41	10.53	-2.82
Last 5 years	7.34	10.15	8.36	-2.81

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	15,084	17,436	15,893
Last 3 years	13,165	14,210	13,506
Last 5 years	14,252	16,222	14,944

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Fund Facts: An open-end income scheme • Launch: March 2010 (Conservative Plan & Aggressive Plan) • Bloomberg: SUNMICG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out, Dividend Re-Investment (Monthly, Quarterly & Half Yearly). Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • SIP/STP: Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Conservative Plans (w.e.f.: 14/05/14): 2.5% - If redeemed / switched-out within 12 months from the date of allotment, 2.0% - If redeemed / switched-out after 12 months but within 24 months from the date of allotment. NIL - If redeemed / switched-out after 24 months from the date of allotment. * Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Dividend History: Please visit www.sundarammutual.com * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)

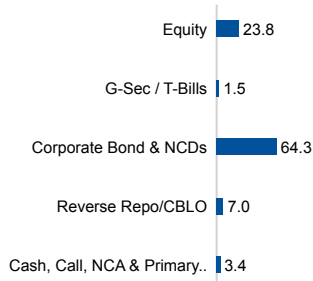
Positioning: : Monthly Income Plan
Benchmark : CRISIL MIP Blended Fund Index
Fund Manager : Dwijendra Srivastava
 Shiv Chanani
 Siddharth Chaudhary
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012. The equity portion of the fund will be managed by Shiv Chanani, who has got 12 years of experience

Investment Objective

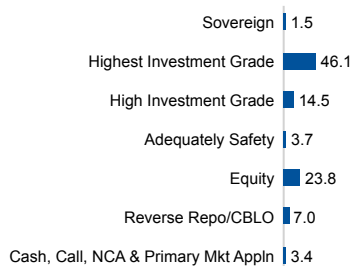
To generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments

Asset Allocation



Average Maturity of Portfolio : 3.89 Years
Average Duration of Portfolio : 2.80 Years
YTM of Portfolio : 7.82 %

Rating Profile



Average AUM : ₹ 138 Cr.
Month End AUM : ₹ 141 Cr.

Portfolio

Security	Rating	Weight
Equity		23.8
Indraprastha Gas	1.5	1.5
Jyothy Laboratories	1.5	1.5
Mahanagar Gas Ltd	1.4	1.4
Ramco Cements	1.3	1.3
TNPL	1.3	1.3
RBL Bank Ltd	1.3	1.3
Endurance Technologies Ltd	1.2	1.2
Bajaj Finance Ltd	1.1	1.1
Karur Vysya Bank	1.0	1.0
IDFC	1.0	1.0
HealthCare Global Enterprises Ltd	1.0	1.0
Tata Chemicals	1.0	1.0
Persistent Systems	0.9	0.9
Petronet LNG	0.9	0.9
Blue Dart Express	0.9	0.9
Gujarat State Petronet	0.8	0.8
LIC Housing Finance	0.7	0.7
AstraZeneca Pharma India	0.7	0.7
Glenmark Pharmaceuticals	0.7	0.7
Ujivan Financial Services Ltd	0.6	0.6
UPL	0.6	0.6
Mahindra CIE Automotive	0.6	0.6
India Cements	0.5	0.5
Bayer CropScience	0.5	0.5
Inox Wind	0.5	0.5
HSIL	0.4	0.4
Government Securities / Treasury Bills		1.5
8.39% RJ SDL Spl 2019	Sov	1.5
Corporate Bond & NCDs		64.3
Talwandi Sabo Power Ltd	AA-	7.9
Housing Development Finance Corporation Ltd	AAA	7.4
Dewan Housing Finance Corporation Ltd	AAA	7.3
Power Finance Corporation Ltd.	AAA	7.0
Power Grid Corporation Of India Ltd	AAA	5.8
Cholamandalam Investment And Fin. Co. Ltd	AA	5.0
Rural Electrification Corporation Ltd	AAA	4.8
Tata Sons Ltd	AAA	3.8
Bank Of India	A+	3.7
Indian Railway Finance Corporation Ltd	AAA	3.6
ICICI Bank Ltd	AAA	3.5
LIC Housing Finance Ltd	AAA	1.8
Tata Capital Financial Services Ltd	AA+	1.4
Bajaj Finance Ltd	AAA	1.1
Sundaram BNP Paribas Home Finance Ltd	AA	0.2
Reverse Repo/CBLO		7.0
Reverse Repo		7.0
CBLO		0.0
Cash, Call, NCA & Primary Mkt Appln		3.4
Cash And Other Net Current Assets		3.4

NAV*: Regular-Growth: ₹ 17.5125 Monthly ₹ 14.3774
 Dividend:
 NAV*: Direct-Growth: ₹ 17.7550

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	8.59	8.83	7.31	-0.24
30/09/2015 to 30/09/2016	11.71	11.17	11.11	0.55
30/09/2014 to 30/09/2015	12.01	10.72	13.76	1.29
30/09/2013 to 30/09/2014	22.15	15.45	6.85	6.70
Last 3 years	15.18	12.41	10.53	2.76
Last 5 years	10.46	10.15	8.36	0.31

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	17,186	17,436	15,893
Last 3 years	15,285	14,210	13,506
Last 5 years	16,455	16,222	14,944

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Fund Facts: • Bank of India ratings are rated by Brick work (BW) and CRISIL. BW has assigned AA- for the same. An open-end income scheme • Launch: March 2010 • Bloomberg: SUNMIAG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out, Dividend Re-Investment (Monthly, Quarterly & Half Yearly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • SIP/STP: Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Aggressive Plan: NIL • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Dividend History: Please visit www.sundarammutual.com • Sundaram Monthly Income - Moderate Plan has been merged with Sundaram Monthly Income - Aggressive plan w.e.f. September 09, 2016 * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Money Fund

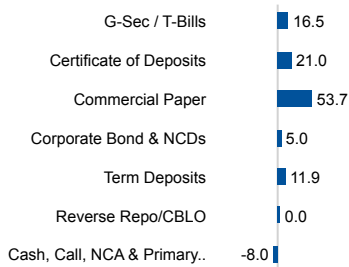
Positioning: : Liquid Fund
Benchmark : CRISIL Liquid Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

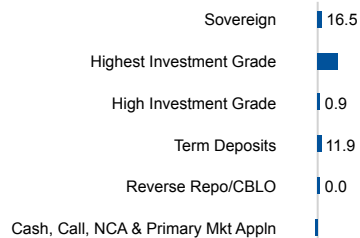
To provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity.

Asset Allocation



Average Maturity of Portfolio : 0.10 Years
Average Duration of Portfolio : 0.10 Years
YTM of Portfolio : 6.75 %

Rating Profile



Average AUM : ₹ 6,670 Cr.
Month End AUM : ₹ 5,726 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 16.5		
91 DTB 24112016	Sov	5.1
91 DTB 29122016	Sov	3.8
91 DTB 22122016	Sov	3.5
91 DTB 08122016	Sov	3.2
91 DTB 03112016	Sov	0.7
91 DTB 01122016	Sov	0.1
Certificate of Deposits 21.0		
Axis Bank Ltd	A1+	7.4
Allahabad Bank	A1+	4.8
HDFC Bank Ltd	A1+	2.1
IDFC Bank Ltd	A1+	2.0
Abu Dhabi Commercial Bank Ltd	A1+	1.7
Indusind Bank Ltd	A1+	0.9
Punjab and Sind Bank	A1+	0.9
Corporation Bank	A1+	0.9
Canara Bank	A1+	0.4
Commercial Paper 53.7		
Steel Authority Of India Ltd	A1+	6.7
National Fertilizers Ltd - 25/11/2016	A1+	5.2
TVS Credit Services Ltd	A1+	4.3
ECL Finance Ltd	A1+	3.8
IIFL Wealth Finance Ltd	A1+	3.5
The Tata Power Company Ltd	A1+	3.5
Coromandel International Ltd	A1+	3.5
Tata Power Solar Systems Ltd	A1+	2.6
Piramal Enterprises Ltd	A1+	2.0
Volkswagen Finance Private Ltd	A1+	1.7
Indiabulls Housing Finance Ltd	A1+	1.7
Edelweiss Commodities Services Ltd	A1+	1.7
Bajaj Finance Ltd - 23/12/2016	A1+	1.6
Credila Financial Services Private Ltd	A1+	1.3
STCI Finance Ltd	A1+	1.3
JM Financial Products Ltd	A1+	1.3
Godrej Agrovet Ltd	A1+	0.9
Century Textiles & Industries Ltd	A1+	0.9
Hero Fincorp Ltd	A1+	0.9
Hindustan Zinc Ltd	A1+	0.9
IL & FS Financial Services Ltd	A1+	0.9
Family Credit Ltd	A1+	0.9
Kribhco Shyam Fertilizers Ltd - 23/12/2016** ##	A1+	0.9
KRIBHCO Shyam Fertilizers Ltd	A1+	0.9
Hero Cycles Ltd	A1+	0.7
Blue Star Ltd	A1+	0.4
Corporate Bond & NCDs 5.0		
Indiabulls Housing Finance Ltd	AAA	4.0
Capital First Ltd	AA+	0.9
Housing Development Finance Corporation Ltd	AAA	0.1
Term Deposits 11.9		
Deutsche Bank Ltd - 6.85 - 26/12/2016		4.4
Indusind Bank Ltd - 6.75 - 28/11/2016		3.5
Yes Bank Ltd - 6.75 - 15/12/2016		1.7
Idfc Bank Ltd - 6.75 - 20/12/2016		1.7
Indusind Bank Ltd - 6.9 - 03/11/2016		0.5
Reverse Repo/CBLO 0.0		
CBLO		0.0
Cash, Call, NCA & Primary Mkt Appln -8.0		
Cash And Other Net Current Assets		-8.0

NAV*: Regular-Growth: ₹ 33.2795 Monthly Dividend: ₹ 10.4996
 NAV*: Direct-Growth: ₹ 33.3673 Monthly Dividend: ₹ 10.6414

Near-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	7.19	7.75	7.08	-0.56
Last 15 days	6.95	7.15	6.47	-0.20
Last 1 month	6.86	7.00	6.51	-0.14

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Since Inception	7.94	7.50	6.41	0.44
30/09/2015 to 30/09/2016	7.83	7.69	7.18	0.14
30/09/2014 to 30/09/2015	8.61	8.56	8.50	0.05
30/09/2013 to 30/09/2014	9.35	9.49	9.38	-0.14
Last 3 years	8.59	8.57	8.34	0.02
Last 5 years	8.92	8.58	8.32	0.34
Last 8 years	8.02	7.68	6.69	0.33

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Since Inception	22,836	21,845	19,574
Last 3 years	12,806	12,800	12,720
Last 5 years	15,337	15,101	14,916
Last 8 years	18,543	18,089	16,798

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

• Fund Facts: An open-ended liquid scheme • Launch: March 2000 • Bloomberg: SUNMFIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly), Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1,000/- • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • 1. Kribhco Shyam Fertilizers Ltd - Guaranteed by Yes Bank 2. Tata Power Solar Systems - Guaranteed by Tata Power • Dividend History: Please visit www.sundarammutual.com • Fund NAV is as on last day of the month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Ultra Short-Term Fund

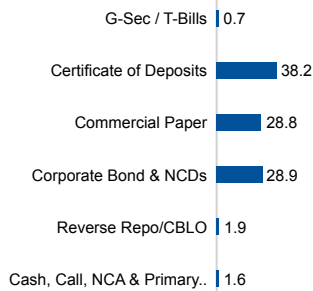
Positioning: : Income Fund
Benchmark : CRISIL Liquid Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

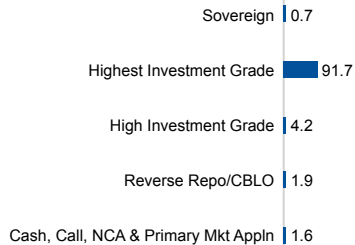
To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation



Average Maturity of Portfolio : 0.94 Years
Average Duration of Portfolio : 0.81 Years
YTM of Portfolio : 7.26 %

Rating Profile



Average AUM : ₹ 2,763 Cr.
Month End AUM : ₹ 2,760 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 0.7		
91 DTB 12012017	Sov	0.4
91 DTB 24112016	Sov	0.2
182 DTB 12012017	Sov	0.1
Certificate of Deposits 38.2		
National Bank For Agriculture And Rural Development	A1+	8.1
Indusind Bank Ltd	A1+	8.0
Corporation Bank	A1+	5.9
Axis Bank Ltd	A1+	4.2
ICICI Bank Ltd	A1+	3.4
IDBI Bank Ltd	A1+	2.9
HDFC Bank Ltd	A1+	2.0
Export-Import Bank Of India	A1+	1.8
Small Industries Development Bank Of India	A1+	0.9
DCB Bank Ltd	A1+	0.9
IDFC Bank Ltd	A1+	0.2
Commercial Paper 28.8		
Chambal Fertilizers & Chemicals Ltd - 27/12/2016	A1+	7.2
Edelweiss Commodities Services Ltd	A1+	6.2
The Tata Power Company Ltd	A1+	3.5
STCI Finance Ltd	A1+	2.6
IL&FS Financial Services Ltd	A1+	1.8
ECL Finance Ltd	A1+	1.8
NK Toll Road Ltd	A1+	1.7
Housing Development Finance Corporation Ltd - 23/10/2017	A1+	1.7
Asirvad Micro Finance Private Ltd	A1+	0.9
Steel Authority Of India Ltd	A1+	0.4
Piramal Enterprises Ltd	A1+	0.4
JM Financial Products Ltd	A1+	0.4
Kotak Mahindra Prime Ltd	A1+	0.2
Indiabulls Housing Finance Ltd - 23/12/2016	A1+	0.2
Corporate Bond & NCDs 28.9		
Dewan Housing Finance Corporation Ltd	AAA	5.9
Citicorp Finance (India) Ltd	AAA	3.6
Indiabulls Housing Finance Ltd	AAA	3.6
National Bank For Agriculture And Rural Development	AAA	3.2
Lic Housing Finance Ltd - 7.66 - 21/10/2021	AAA	2.5
LIC Housing Finance Ltd	AAA	2.0
Cholamandalam Investment And Fin. Co. Ltd	AA	1.6
Hero Fincorp Ltd	AA+	1.5
Housing Development Finance Corporation Ltd	AAA	1.0
Power Finance Corporation Ltd.	AAA	1.0
Tata Capital Financial Services Ltd	AA+	0.9
PNB Housing Finance Ltd	AAA	0.7
ONGC Mangalore Petrochemicals Ltd	AAA	0.6
Bajaj Finance Ltd	AAA	0.4
Axis Bank Ltd	AAA	0.2
Shriram Transport Finance Company Ltd	AA+	0.1
Sundaram BNP Paribas Home Finance Ltd	AA	0.0
Reverse Repo/CBLO 1.9		
CBLO		1.9
Cash, Call, NCA & Primary Mkt Appln 1.6		
Cash And Other Net Current Assets		1.6

NAV*: Regular-Growth: ₹ 21.6359 Monthly ₹ 10.9733
 Dividend:
 NAV*: Direct-Growth: ₹ 22.0094 Monthly ₹ 11.1341
 Dividend:

Near-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	10.14	7.75	7.08	2.39
Last 15 days	8.35	7.15	6.47	1.20
Last 1 month	7.66	7.00	6.51	0.67

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Since Inception	8.46	7.64	6.57	0.82
30/09/2015 to 30/09/2016	8.11	7.69	7.18	0.42
30/09/2014 to 30/09/2015	8.60	8.56	8.50	0.04
30/09/2013 to 30/09/2014	9.35	9.49	9.38	-0.14
Last 3 years	8.68	8.57	8.34	0.11
Last 5 years	9.17	8.58	8.32	0.59
Last 8 years	8.38	7.68	6.69	0.69

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Since Inception	21,528	20,042	18,237
Last 3 years	12,838	12,800	12,720
Last 5 years	15,516	15,101	14,916
Last 8 years	19,043	18,089	16,798

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Fund Facts: An open-end income scheme • Launch: April 2007 • Bloomberg: SNDLPSG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Fortnightly, Monthly & Quarterly) & Dividend Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 1000 • SIP/STP: Weekly ₹ 1000 • Monthly ₹ 1000 • Quarterly ₹ 3000; • Terms of offer: NAV • Exit Load: Nil.* Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • NK Toll Road Ltd – SBLC by ICICI Bank • Dividend History: Please visit www.sundarammutual.com * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

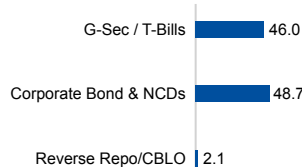
Positioning: : Medium-term Fixed Income
Benchmark : CRISIL Composite Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012.

Investment Objective

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the Investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation



Average Maturity of Portfolio : 8.87 Years
Average Duration of Portfolio : 5.76 Years
YTM of Portfolio : 7.84 %

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 46.0		
7.61% Govt Stock 2030	Sov	27.1
6.97% Govt Stock 2026	Sov	3.9
9.60% Maharashtra SDL 2023	Sov	3.6
8.43% Maharashtra SDL 2024	Sov	2.4
08.33% RJ SDL Spl 2025	Sov	1.8
08.19% RJ SDL Spl 2026	Sov	1.8
08.29% RJ SDL Spl 2024	Sov	1.8
08.27% RJ SDL Spl 2022	Sov	1.8
08.15% RJ SDL Spl 2021	Sov	1.8
Corporate Bond & NCDs 48.7		
Housing Development Finance Corporation Ltd	AAA	9.9
Dewan Housing Finance Corporation Ltd	AAA	7.6
Bajaj Finance Ltd	AAA	6.5
Janalakshmi Financial Services Ltd	A+	6.5
Talwandi Sabo Power Ltd	AA-	5.1
Nuclear Power Corporation Of India Ltd	AAA	3.4
Hindalco Industries Ltd	AA-	3.4
LIC Housing Finance Ltd	AAA	3.3
Tata Steel Ltd	AA	3.2
Reverse Repo/CBLO 2.1		
CBLO		2.1
Cash, Call & NCA 3.1		
Cash And Other Net Current Assets		3.1

Average AUM : ₹ 161 Cr.
Month End AUM : ₹ 157 Cr.

NAV*

	Growth	Annual Dividend
Regular	₹ 45.0180	₹ 12.0066
Direct	₹ 46.4331	₹ 12.3665

Long-Term Performance Sep 16

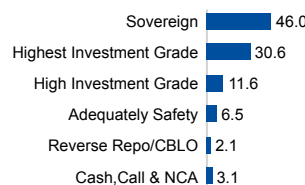
Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	8.31	-	-	-
30/09/2015 to 30/09/2016	9.03	11.51	11.11	-2.48
30/09/2014 to 30/09/2015	11.42	12.56	13.76	-1.14
30/09/2013 to 30/09/2014	8.68	11.61	6.85	-2.93
Last 3 years	9.69	11.88	10.53	-2.19
Last 5 years	8.81	9.67	8.36	-0.87
Last 8 years	7.80	8.66	7.71	-0.86

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	44,876	-	-
Last 3 years	13,201	14,009	13,506
Last 5 years	15,257	15,876	14,944
Last 8 years	18,248	19,449	18,125

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Rating Profile



Fund Facts: An open-end fixed income scheme • Launch: December 1997 • Bloomberg: SUNBONA IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out & Dividend Re-Investment (Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • * Portfolio Yield is computed only for the amount invested Exit Load: 1% if redeemed within one year from the date of allotment. (w.e.f. August 24, 2012) • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. Dividend History: Please visit www.sundarammutual.com • * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Gilt Fund

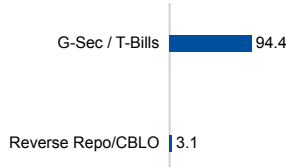
Positioning: : An open end Gilt Fund
Benchmark : ICICI Securities Mibex
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012.

Investment Objective

To generate regular income through dedicated investments in gilts consistent with preservation of capital.

Asset Allocation



Average Maturity of Portfolio : 9.74 Years
Average Duration of Portfolio : 6.50 Years
YTM of Portfolio : 6.91 %

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 94.4		
7.68% Govt Stock 2023	Sov	32.8
7.61% Govt Stock 2030	Sov	29.7
8.15% Govt Stock 2026	Sov	16.9
6.97% Govt Stock 2026	Sov	12.7
8.43% Maharashtra SDL 2024	Sov	2.4
Reverse Repo/CBLO 3.1		
CBLO		3.1
Cash, Call & NCA 2.5		
Cash And Other Net Current Assets		2.5

Average AUM : ₹ 32 Cr.
Month End AUM : ₹ 32 Cr.

NAV*

	Growth	Dividend
Regular	₹ 26.5150	₹ 12.3298
Direct	₹ 26.9221	₹ 12.5678

Long-Term Performance Sep 16

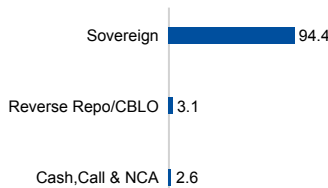
Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	6.48	-	-	-
30/09/2015 to 30/09/2016	8.00	11.60	11.11	-3.60
30/09/2014 to 30/09/2015	11.52	12.60	13.76	-1.08
30/09/2013 to 30/09/2014	10.18	10.48	6.85	-0.30
Last 3 years	9.88	11.55	10.53	-1.67
Last 5 years	11.12	10.15	8.36	0.97
Last 8 years	7.87	9.69	7.71	-1.82

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	26,345	-	-
Last 3 years	13,270	13,884	13,506
Last 5 years	16,953	16,223	14,944
Last 8 years	18,333	20,969	18,125

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Rating Profile



Fund Facts: An open-end fixed income scheme • Launch: May 2001 • Bloomberg: SUNGILG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out & Dividend Re-Investment, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Dividend History: Please visit www.sundarammutual.com. * Portfolio Yield is computed only for the amount invested. * Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

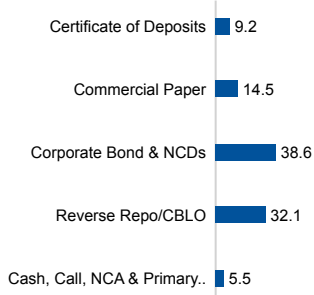
Positioning: : An open end Income Fund
Benchmark : CRISIL Composite Bond Fund Index
Fund Manager : Sandeep Agarwal

Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012.

Investment Objective

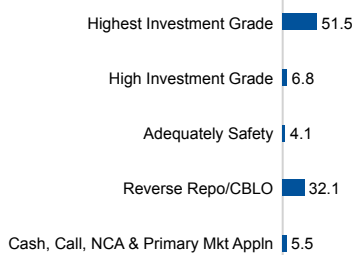
To obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective.

Asset Allocation



Average Maturity of Portfolio : 1.18 Years
Average Duration of Portfolio : 0.75 Years
YTM of Portfolio : 7.38 %

Rating Profile



Average AUM : ₹ 280 Cr.
Month End AUM : ₹ 372 Cr.

Portfolio

Security	Rating	Weight
Certificate of Deposits		9.2
IDBI Bank Ltd	A1+	6.6
Small Industries Development Bank Of India	A1+	2.6
Commercial Paper		14.5
Edelweiss Commodities Services Ltd	A1+	6.5
Piramal Enterprises Ltd	A1+	5.3
JM Financial Products Ltd	A1+	2.6
Corporate Bond & NCDs		38.6
Dewan Housing Finance Corporation Ltd	AAA	7.2
National Bank For Agriculture And Rural Development	AAA	4.5
Janalakshmi Financial Services Ltd	A+	4.1
Altico Capital India Private Ltd	AA-	4.0
Indiabulls Housing Finance Ltd	AAA	4.0
Talwandi Sabo Power Ltd	AA-	2.7
National Housing Bank	AAA	2.7
Export-Import Bank Of India	AAA	2.7
Lic Housing Finance Ltd - 7.66 - 21/10/2021	AAA	2.7
Rural Electrification Corporation Ltd	AAA	1.7
LIC Housing Finance Ltd	AAA	1.4
Power Finance Corporation Ltd.	AAA	0.9
Reverse Repo/CBLO		32.1
CBLO		28.5
Reverse Repo		3.7
Cash, Call, NCA & Primary Mkt Appln		5.5
Cash And Other Net Current Assets		5.5

NAV*: Regular-Growth: ₹ 23.1499 Monthly Dividend: ₹ 11.7446
 NAV*: Direct-Growth: ₹ 23.4789 Monthly Dividend: ₹ 11.9113

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	6.07	7.08	6.70	-1.01
30/09/2015 to 30/09/2016	7.24	11.51	11.11	-4.27
30/09/2014 to 30/09/2015	11.64	12.56	13.76	-0.92
30/09/2013 to 30/09/2014	9.54	11.61	6.85	-2.07
Last 3 years	9.45	11.88	10.53	-2.43
Last 5 years	8.58	9.67	8.36	-1.09
Last 8 years	6.27	8.66	7.71	-2.39

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	23,053	26,376	25,093
Last 3 years	13,114	14,009	13,506
Last 5 years	15,100	15,876	14,944
Last 8 years	16,272	19,449	18,125

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Sundaram Flexible Fund Short-Term Plan

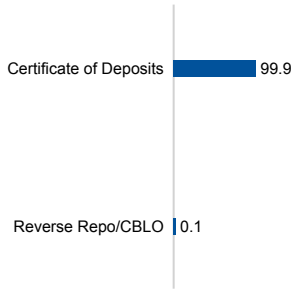
Positioning: : Income Fund
Benchmark : CRISIL Short Term Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

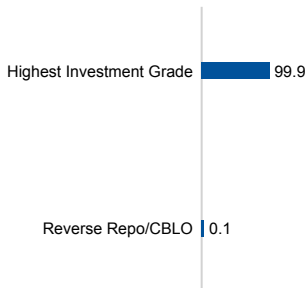
To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low.

Asset Allocation



Average Maturity of Portfolio : 0.35 Years
Average Duration of Portfolio : 0.35 Years
YTM of Portfolio : 6.64 %

Rating Profile



Average AUM : ₹ 1,536 Cr.
Month End AUM : ₹ 1,530 Cr.

Portfolio

Security	Rating	Weight
Certificate of Deposits		99.9
Small Industries Development Bank Of India	A1+	13.4
Indusind Bank Ltd	A1+	12.8
ICICI Bank Ltd	A1+	11.5
Export-Import Bank Of India	A1+	11.0
National Bank For Agriculture And Rural Development	A1+	10.9
Corporation Bank	A1+	9.6
Axis Bank Ltd	A1+	7.2
Vijaya Bank	A1+	6.4
Canara Bank	A1+	4.8
Andhra Bank	A1+	3.2
HDFC Bank Ltd	A1+	3.2
IDBI Bank Ltd	A1+	1.6
State Bank Of Hyderabad	A1+	1.6
Bank Of Maharashtra	A1+	1.6
Punjab and Sind Bank	A1+	1.3
Reverse Repo/CBLO		0.1
CBLO		0.1

NAV*: Regular-Growth: ₹ 24.9315 Monthly Dividend: ₹ 10.8968
 NAV*: Direct-Growth: ₹ 25.0083 Monthly Dividend: ₹ 10.9010

Near-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)
Last 7 days	9.66	9.50	12.42	0.17
Last 15 days	8.40	11.50	9.46	-3.10
Last 1 month	7.38	10.19	8.25	-2.81

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)
Since Inception	8.36	8.14	6.31	0.22
30/09/2015 to 30/09/2016	7.97	9.31	7.36	-1.34
30/09/2014 to 30/09/2015	8.93	9.90	8.86	-0.97
30/09/2013 to 30/09/2014	9.63	10.12	8.35	-0.49
Last 3 years	8.83	9.77	8.18	-0.93
Last 5 years	8.93	9.24	7.66	-0.31

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr
Since Inception	18,305	18,023	15,855
Last 3 years	12,894	13,228	12,663
Last 5 years	15,347	15,566	14,470

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Fund Facts: Flexible Fund Short-Term Plan: An open-end income scheme • Launch: December 2004 • Bloomberg: SUFSTRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Monthly) & Dividend Re-Investment (Daily, Weekly & Monthly). Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5,000 • SIP/STP (into the scheme): Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Nil (w.e.f.16/04/2013). • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Dividend History: Please visit www.sundarammutual.com • Fund NAV is as of last working day of the given month. **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Flexible Fund Flexible Income Plan

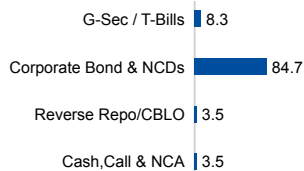
Positioning: : Income Fund
Benchmark : CRISIL Composite Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012.

Investment Objective

To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low.

Asset Allocation



Average Maturity of Portfolio : 6.27 Years
Average Duration of Portfolio : 4.56 Years
YTM of Portfolio : 7.55 %

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 8.3		
8.21% HR SDL Spl 2023	Sov	3.9
8.18% HR SDL Spl 2023	Sov	3.9
08.27% RJ SDL Spl 2023	Sov	0.5
Corporate Bond & NCDs 84.7		
Power Finance Corporation Ltd.	AAA	14.4
Power Grid Corporation Of India Ltd	AAA	14.4
Rural Electrification Corporation Ltd	AAA	13.6
LIC Housing Finance Ltd	AAA	10.9
Export-Import Bank Of India	AAA	8.8
Reliance Ports And Terminals Ltd	AAA	6.1
Reliance Utilities And Power Private Ltd	AAA	4.7
Indian Railway Finance Corporation Ltd	AAA	4.0
Tata Sons Ltd	AAA	3.1
Housing Development Finance Corporation Ltd	AAA	1.6
NHPC Ltd	AAA	1.6
Axis Bank Ltd - 7.6 - 20/10/2023	AAA	1.5
Reverse Repo/CBLO 3.5		
CBLO		3.5
Cash, Call & NCA 3.5		
Cash And Other Net Current Assets		3.5

Average AUM : ₹ 691 Cr.
Month End AUM : ₹ 665 Cr.

NAV*

	Growth	Annual Dividend
Regular	₹ 22.5722	₹ 13.2201
	Growth	
Direct	₹ 22.7207	-

Long-Term Performance Sep 16

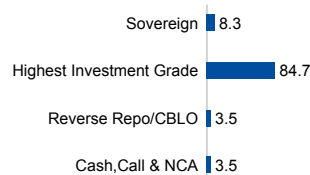
Performance	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Since Inception	7.46	8.20	6.27	-0.74
30/09/2015 to 30/09/2016	10.83	11.51	11.11	-0.68
30/09/2014 to 30/09/2015	13.27	12.56	13.76	0.71
30/09/2013 to 30/09/2014	11.89	11.61	6.85	0.28
Last 3 years	11.98	11.88	10.53	0.10
Last 5 years	8.60	9.67	8.36	-1.07

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Since Inception	17,194	18,101	15,812
Last 3 years	14,045	14,009	13,506
Last 5 years	15,114	15,876	14,944

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Rating Profile



Fund Facts: An open-end income scheme • Launch: December 2004 • Bloomberg: SUNFLRG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out & Dividend Re-Investment (Monthly, Quarterly, Half Yearly & Annual), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000* Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil (w.e.f. May 10, 2013) • Ratings are provided by CRISIL/CARE/Fitch/IND agencies • Dividend History: Please visit www.sundarammutual.com • Fund NAV is as of last working day of the given month **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Banking & PSU Debt Fund

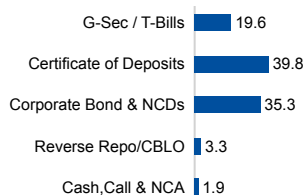
Positioning: : An open end Income Fund
Benchmark : CRISIL Short Term Bond Fund Index
Fund Manager : Siddharth Chaudhary
 Sandeep Agarwal

Siddharth Chaudhary has got experience of about 9 years in Banking & Fund Management and is managing this fund since March 2015. Sandeep Agarwal has got 7 years of experience and managing this fund since March 2015.

Investment Objective

To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings and public Financial Institutions.

Asset Allocation



Average Maturity of Portfolio : 3.43 Years
Average Duration of Portfolio : 2.61 Years
YTM of Portfolio : 6.99 %

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 19.6		
6.97% Govt Stock 2026	Sov	19.6
Certificate of Deposits 39.8		
Corporation Bank	A1 +	18.9
Axis Bank Ltd	A1 +	11.4
Export-Import Bank Of India	A1 +	9.5
Corporate Bond & NCDs 35.3		
LIC Housing Finance Ltd	AAA	11.3
National Bank For Agriculture And Rural Development	AAA	8.0
Housing Development Finance Corporation Ltd	AAA	8.0
Power Finance Corporation Ltd.	AAA	4.8
Rural Electrification Corporation Ltd	AAA	3.2
Reverse Repo/CBLO 3.3		
Reverse Repo		3.3
Cash, Call & NCA 1.9		
Cash And Other Net Current Assets		1.9

Average AUM : ₹ 26 Cr.
Month End AUM : ₹ 26 Cr.

NAV*

	Growth	Monthly Dividend
Regular	₹ 11.3567	₹ 10.9490
	Growth	
Direct	₹ 11.4012	₹ 11.1791

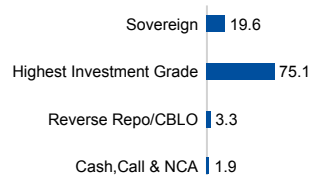
Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)
Since Inception	8.31	9.30	-	-0.99
30/09/2015 to 30/09/2016	7.83	9.31	-	-1.48

₹ 10,000 invested

Performance	Fund	Benchmark	Additional Benchmark (%)
Since Inception	11,285	11,442	-

Rating Profile



Fund Facts: An open-end income scheme • Launch: March 2015 • Bloomberg: SUBANRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out (Weekly, Monthly, Quarterly) & Dividend Re-Investment (Daily, Weekly, Monthly, Quarterly), Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5,000 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Dividend History: Please visit www.sundarammutual.com • Portfolio Yield is computed only for the amount invested. * Fund NAV is as of last working day of the given month **For Product Labels, please refer Page 2. Disclosures: Page 36.**

Sundaram Select Debt Short Term Asset Plan

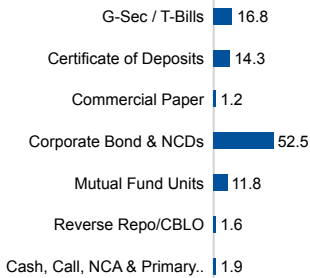
Positioning: : Short-term Fixed Income
Benchmark : CRISIL Short Term Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 12 years and is managing this fund since July 2010. Sandeep Agarwal has got 7 years of experience and managing this fund since September 2012.

Investment Objective

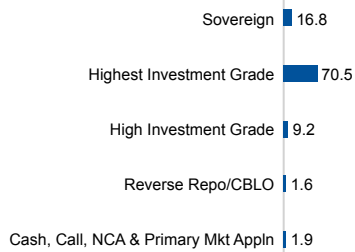
To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation



Average Maturity of Portfolio : 3.44 Years
Average Duration of Portfolio : 2.38 Years
YTM of Portfolio : 7.30 %

Rating Profile



Average AUM : ₹ 1,829 Cr.
Month End AUM : ₹ 1,913 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 16.8		
7.68% Govt Stock 2023	Sov	4.9
7.61% Govt Stock 2030	Sov	3.3
08.19% RJ SDL Spl 2026	Sov	1.1
06.99% PN SDL 2020	Sov	1.1
07.86% RJ SDL Spl 2019	Sov	1.1
08.33% RJ SDL Spl 2025	Sov	0.9
8.39% RJ SDL Spl 2019	Sov	0.7
8.62% Maharashtra SDL 2023	Sov	0.6
7.35% Govt Stock 2024	Sov	0.5
6.97% Govt Stock 2026	Sov	0.5
08.01% RJ SDL Spl 2020	Sov	0.4
08.29% RJ SDL Spl 2024	Sov	0.3
08.27% RJ SDL Spl 2022	Sov	0.3
08.15% RJ SDL Spl 2021	Sov	0.3
8.32% Punjab SDL 2025	Sov	0.3
08.27% RJ SDL Spl 2023	Sov	0.3
8.81% Haryana SDL 2018	Sov	0.2
Certificate of Deposits 14.3		
IDBI Bank Ltd	A1 +	3.8
Indusind Bank Ltd	A1 +	3.8
Axis Bank Ltd	A1 +	2.7
Small Industries Development Bank Of India	A1 +	2.5
Export-Import Bank Of India	A1 +	1.3
Commercial Paper 1.2		
Housing Development Finance Corporation Ltd - 23/10/2017	A1 +	1.2
Corporate Bond & NCDs 52.5		
LIC Housing Finance Ltd	AAA	7.6
Housing Development Finance Corporation Ltd	AAA	6.3
Power Finance Corporation Ltd.	AAA	5.6
Dewan Housing Finance Corporation Ltd	AAA	5.3
National Bank For Agriculture And Rural Development	AAA	4.8
Cholamandalam Investment And Fin. Co. Ltd	AA	2.5
Reliance Jio Infocomm Ltd	AAA	2.1
National Housing Bank	AAA	2.1
Powerlinks Transmission Ltd	AA+	2.1
Small Industries Development Bank Of India	AAA	1.6
Power Grid Corporation Of India Ltd	AAA	1.4
Tata Capital Ltd	AA+	1.3
ICICI Bank Ltd	AAA	1.3
Lic Housing Finance Ltd - 7.66 - 21/10/2021	AAA	1.3
Tata Capital Financial Services Ltd	AA+	1.2
Rural Electrification Corporation Ltd	AAA	1.1
Hero Fincorp Ltd	AA+	1.1
Export-Import Bank Of India	AAA	0.8
Axis Bank Ltd - 7.6 - 20/10/2023	AAA	0.8
Indian Railway Finance Corporation Ltd	AAA	0.5
ONGC Mangalore Petrochemicals Ltd	AAA	0.5
THDC India Ltd	AA+	0.5
Tata Steel Ltd	AA	0.5
Mutual Fund Units 11.8		
Sundaram Money Dir Gr	AAA	11.8
Reverse Repo/CBLO 1.6		
Reverse Repo		1.6
Cash, Call, NCA & Primary Mkt Appln 1.8		
Cash And Other Net Current Assets		1.8

NAV*: Regular-Growth: ₹ 27.3588 Monthly Dividend: ₹ 12.4750
 NAV*: Direct-Growth: ₹ 28.2007 Monthly Dividend: ₹ 12.6396

Long-Term Performance Sep 16

Performance	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Since Inception	7.37	7.21	5.94	0.16
30/09/2015 to 30/09/2016	8.30	9.31	7.36	-1.01
30/09/2014 to 30/09/2015	9.68	9.90	8.86	-0.22
30/09/2013 to 30/09/2014	9.25	10.12	8.35	-0.86
Last 3 years	9.07	9.77	8.18	-0.70
Last 5 years	9.52	9.24	7.66	0.27
Last 8 years	8.08	8.54	6.66	-0.46

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr TBill
Since Inception	27,216	26,651	22,529
Last 3 years	12,978	13,228	12,663
Last 5 years	15,762	15,566	14,470
Last 8 years	18,622	19,267	16,762

Past performance may or may not be sustained in future. Returns/Investment value are as of Sep 30, 2016. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Sep 30, 2016.

Dividend History *Equity & Balanced Funds*

Sundaram Select Mid Cap				
Plan	Record Date	%	₹ per unit	NAV
Regular	27/06/2003	25.0	2.50	12.9763
Regular	21/11/2003	40.0	4.00	17.2790
Regular	27/02/2004	35.0	3.50	14.3580
Regular	17/09/2004	20.0	2.00	13.1843
Regular	18/02/2005	20.0	2.00	15.0341
Regular	23/09/2005	20.0	2.00	17.3439
Regular	17/02/2006	25.0	2.50	20.0785
Regular	18/08/2006	20.0	2.00	20.9924
Regular	27/10/2006	40.0	4.00	17.0980
Regular	09/02/2007	25.0	2.50	16.2821
Regular	24/04/2009	10.0	1.00	10.5291
Regular	04/09/2009	10.0	1.00	17.7666
Regular	20/11/2009	15.0	1.50	18.7957
Regular	05/02/2010	15.0	1.50	17.4552
Regular	12/11/2010	20.0	2.00	21.3708
Direct	25/10/2013	10.0	1.00	18.0744
Regular	25/10/2013	10.0	1.00	18.0130
Regular	21/03/2014	10.0	1.00	18.7068
Direct	21/03/2014	10.0	1.00	18.7968
Direct	10/10/2014	10.0	1.00	27.4620
Regular	10/10/2014	10.0	1.00	27.1509
Direct	12/06/2015	10.0	1.00	31.8043
Regular	12/06/2015	10.0	1.00	31.3029
Regular	23/03/2016	10.0	1.00	29.8219
Direct	23/03/2016	10.0	1.00	30.3947
Direct	15/07/2016	6.0	0.60	34.8551
Regular	15/07/2016	6.0	0.60	34.1625
Direct	14/10/2016	6.0	0.60	38.6957
Regular	14/10/2016	6.0	0.60	37.8812

Sundaram Tax Saver				
Plan	Record Date	%	₹ per unit	NAV
Regular	26/03/2004	50.0	5.00	15.9938
Regular	28/01/2005	50.0	5.00	18.1404
Regular	30/09/2005	30.0	3.00	18.2146
Regular	03/03/2006	30.0	3.00	19.6287
Regular	25/08/2006	15.0	1.50	15.9708
Regular	08/12/2006	25.0	2.50	15.0084
Regular	23/03/2007	20.0	2.00	14.4832
Regular	28/12/2007	30.0	3.00	19.0117
Regular	28/03/2008	15.0	1.50	12.5348
Regular	18/09/2009	10.0	1.00	14.8173
Regular	29/01/2010	20.0	2.00	13.6615
Regular	19/03/2010	10.0	1.00	12.0734
Regular	16/12/2010	15.0	1.50	12.4542
Regular	09/05/2014	5.0	0.50	12.4184
Direct	09/05/2014	5.0	0.50	12.4583
Direct	19/09/2014	5.0	0.50	14.6522
Regular	19/09/2014	5.0	0.50	14.5717
Direct	26/12/2014	5.0	0.50	15.2920
Regular	26/12/2014	5.0	0.50	15.1950
Regular	13/03/2015	5.0	0.50	15.6900
Direct	13/03/2015	5.0	0.50	15.8056
Regular	19/06/2015	5.0	0.50	14.7880
Direct	19/06/2015	5.0	0.50	14.9176
Regular	18/09/2015	5.0	0.50	14.1829
Direct	18/09/2015	5.0	0.50	14.3168
Direct	24/12/2015	5.0	0.50	13.9941

Plan	Record Date	%	₹ per unit	NAV
Regular	24/12/2015	5.0	0.50	13.8476
Regular	11/03/2016	5.0	0.50	12.2230
Direct	11/03/2016	5.0	0.50	12.3625
Direct	24/06/2016	5.0	0.50	13.4779
Regular	24/06/2016	5.0	0.50	13.3042
Direct	28/09/2016	5.0	0.50	14.6369
Regular	28/09/2016	5.0	0.50	14.4264

Sundaram Balanced Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	28/11/2003	35.0	3.50	15.8144
Regular	18/03/2005	42.5	4.25	16.1315
Regular	28/10/2005	20.0	2.00	13.1592
Regular	14/12/2007	30.0	3.00	19.4805
Regular	08/05/2009	15.0	1.50	11.1517
Regular	11/09/2009	10.0	1.00	15.2120
Regular	11/03/2011	60.0	6.00	16.4776
Direct	28/08/2015	0.5	0.05	14.1545
Regular	28/08/2015	0.5	0.05	13.9261
Direct	18/09/2015	0.5	0.05	14.0213
Regular	18/09/2015	0.5	0.05	13.7923
Direct	02/11/2015	0.5	0.05	14.1525
Regular	02/11/2015	0.5	0.05	13.9121
Regular	23/11/2015	0.5	0.05	13.6751
Direct	23/11/2015	0.5	0.05	13.9124
Regular	18/12/2015	0.5	0.05	13.5172
Direct	18/12/2015	0.5	0.05	13.7545
Regular	22/01/2016	0.5	0.05	12.8753
Direct	22/01/2016	0.5	0.05	13.1078
Direct	22/02/2016	0.5	0.05	12.8685
Regular	22/02/2016	0.5	0.05	12.6357
Regular	18/03/2016	0.5	0.05	12.9875
Direct	18/03/2016	0.5	0.05	13.2307
Direct	22/04/2016	0.5	0.05	13.6326
Regular	22/04/2016	0.5	0.05	13.3714
Direct	20/05/2016	0.5	0.05	13.7913
Regular	20/05/2016	0.5	0.05	13.5245
Regular	17/06/2016	0.5	0.05	14.0852
Direct	17/06/2016	0.5	0.05	14.3657
Direct	22/07/2016	0.9	0.09	14.9845
Regular	22/07/2016	0.9	0.09	14.6867
Regular	29/08/2016	0.9	0.09	14.9445
Direct	29/08/2016	0.9	0.09	15.2557
Direct	23/09/2016	0.9	0.09	15.5367
Regular	23/09/2016	0.9	0.09	15.2069
Direct	21/10/2016	1.0	0.10	15.6070
Regular	21/10/2016	1.0	0.10	15.2741

Sundaram Select Focus				
Plan	Record Date	%	₹ per unit	NAV
Regular	20/06/2003	20.0	2.00	12.5018
Regular	12/09/2003	25.0	2.50	14.1481
Regular	20/08/2004	40.0	4.00	14.7882
Regular	04/03/2005	20.0	2.00	14.6757
Regular	27/01/2006	20.0	2.00	18.7917
Regular	02/06/2006	50.0	5.00	18.1959
Regular	24/11/2006	35.0	3.50	12.8259
Regular	30/11/2007	65.0	6.50	15.2286
Regular	26/03/2010	20.0	2.00	12.9233
Regular	10/12/2010	20.0	2.00	12.0333
Regular	17/08/2016	10.0	1.00	13.9356

Plan	Record Date	%	₹ per unit	NAV
Direct	17/08/2016	10.0	1.00	14.1332

Sundaram S.M.I.L.E Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	14/10/2005	10.0	1.00	13.0045
Regular	10/03/2006	10.0	1.00	15.5295
Regular	23/02/2007	20.0	2.00	13.5046
Regular	07/12/2007	60.0	6.00	17.8655
Regular	31/07/2009	20.0	2.00	14.0713
Regular	26/03/2010	30.0	3.00	14.9741
Regular	08/04/2011	10.0	1.00	12.4419
Direct	02/05/2014	10.0	1.00	13.4810
Regular	02/05/2014	10.0	1.00	13.3788
Direct	14/11/2014	10.0	1.00	19.9305
Regular	14/11/2014	10.0	1.00	19.6876
Regular	12/06/2015	10.0	1.00	20.1145
Direct	12/06/2015	10.0	1.00	20.4224
Direct	18/03/2016	10.0	1.00	17.7135
Regular	18/03/2016	10.0	1.00	17.3781
Direct	05/08/2016	5.0	0.50	22.0137
Regular	05/08/2016	5.0	0.50	21.5640

Sundaram Financial Services Opportunities				
Plan	Record Date	%	₹ per unit	NAV
Regular	12/06/2009	10.0	1.00	11.8580
Regular	06/11/2009	20.0	2.00	14.0743
Regular	18/02/2011	30.0	3.00	15.4510
Direct	25/04/2014	15.0	1.50	13.2483
Regular	25/04/2014	15.0	1.50	13.1526
Regular	11/08/2016	5.0	0.50	17.3549
Direct	11/08/2016	5.0	0.50	17.6981

Sundaram Rural India				
Plan	Record Date	%	₹ per unit	NAV
Regular	17/11/2006	10.0	1.00	11.4221
Regular	24/12/2010	30.0	3.00	14.6803
Regular	02/05/2014	10.0	1.00	13.1157
Direct	02/05/2014	10.0	1.00	12.1832
Regular	05/08/2016	5.0	0.50	21.9337
Direct	05/08/2016	5.0	0.50	22.3202

Sundaram Equity Multiplier				
Plan	Record Date	%	₹ per unit	NAV
Regular	20/12/2007	30.0	3.00	16.4246
Direct	02/05/2014	10.0	1.00	12.7558
Regular	02/05/2014	10.0	1.00	12.6689
Regular	07/10/2016	5.0	0.50	18.9151
Direct	07/10/2016	5.0	0.50	19.3621

Sundaram Global Advantage Fund				
Plan	Record Date	%	₹ per unit	NAV
Direct	31/05/2013	4.0	0.40	13.9784
Regular	31/05/2013	10.4	1.04	13.9118
Direct	28/11/2014	10.0	1.00	14.4304
Regular	28/11/2014	10.0	1.00	13.6089

Sundaram Select Micro Cap				
Series I				
Plan	Record Date	%	₹ per unit	NAV
Direct	28/04/2014	5.0	0.50	11.7981
Regular	28/04/2014	5.0	0.50	11.7346
Direct	06/06/2014	10.0	1.00	14.9732
Regular	06/06/2014	10.0	1.00	14.8620
Direct	14/08/2014	10.0	1.00	15.1717
Regular	14/08/2014	10.0	1.00	15.0027

Dividend History *Equity & Balanced Funds*

Plan	Record Date	%	₹ per unit	NAV										
Series I					Series III					Series VI				
Direct	17/10/2014	10.0	1.00	15.8570	Regular	17/10/2014	10.0	1.00	15.3778	Regular	07/08/2015	5.0	0.50	12.7844
Regular	17/10/2014	10.0	1.00	15.6212	Direct	05/12/2014	15.0	1.50	17.1571	Direct	07/08/2015	5.0	0.50	12.9841
Regular	05/12/2014	15.0	1.50	17.2576	Regular	05/12/2014	15.0	1.50	16.8904	Direct	05/08/2016	5.0	0.50	13.7302
Direct	05/12/2014	15.0	1.50	17.5761	Regular	13/02/2015	5.0	0.50	16.6814	Regular	05/08/2016	5.0	0.50	13.4712
Regular	13/02/2015	5.0	0.50	17.0585	Direct	13/02/2015	5.0	0.50	17.0259	Series VII				
Direct	13/02/2015	5.0	0.50	17.4601	Regular	26/05/2015	10.0	1.00	15.9750	Direct	07/08/2015	5.0	0.50	12.8045
Regular	26/05/2015	10.0	1.00	16.3419	Direct	26/05/2015	10.0	1.00	16.3927	Regular	07/08/2015	5.0	0.50	12.6342
Direct	26/05/2015	10.0	1.00	16.8179	Regular	07/08/2015	5.0	0.50	16.9604	Regular	05/08/2016	5.0	0.50	13.2828
Direct	07/08/2015	5.0	0.50	17.9291	Direct	07/08/2015	5.0	0.50	17.4643	Direct	05/08/2016	5.0	0.50	13.5090
Regular	07/08/2015	5.0	0.50	17.3558	Direct	08/01/2016	5.0	0.50	15.7344	Sundaram Equity Plus				
Regular	08/01/2016	5.0	0.50	15.6222	Regular	08/01/2016	5.0	0.50	15.2428	Plan	Record Date	%	₹ per unit	NAV
Direct	08/01/2016	5.0	0.50	16.1793	Direct	25/07/2016	5.0	0.50	16.4367	Regular	11/07/2014	10.0	1.00	11.4447
Regular	25/07/2016	5.0	0.50	16.2964	Regular	25/07/2016	5.0	0.50	15.8935	Direct	11/07/2014	10.0	1.00	11.5413
Direct	25/07/2016	5.0	0.50	16.9104	Direct	07/10/2016	5.0	0.50	16.6008	Direct	08/09/2016	5.0	0.50	13.5121
Regular	07/10/2016	5.0	0.50	16.4305	Regular	07/10/2016	5.0	0.50	16.0235	Regular	08/09/2016	5.0	0.50	13.1945
Direct	07/10/2016	5.0	0.50	17.0814	Series IV					Sundaram Infrastructure Advantage Fund				
Series II					Regular	30/05/2014	5.0	0.50	13.2421	Plan	Record Date	%	₹ per unit	NAV
Direct	28/04/2014	5.0	0.50	11.7732	Direct	30/05/2014	5.0	0.50	13.2921	Regular	18/03/2016	10.0	1.00	21.2884
Regular	28/04/2014	5.0	0.50	11.7235	Direct	20/06/2014	10.0	1.00	13.9549	Direct	18/03/2016	10.0	1.00	21.5989
Regular	06/06/2014	10.0	1.00	14.8452	Regular	20/06/2014	10.0	1.00	13.8867	Direct	12/09/2016	5.0	0.50	26.0004
Direct	06/06/2014	10.0	1.00	14.9380	Regular	14/08/2014	10.0	1.00	12.7889	Regular	12/09/2016	5.0	0.50	25.6026
Regular	14/08/2014	10.0	1.00	14.9777	Direct	14/08/2014	10.0	1.00	13.8974	Sundaram TOP 100				
Direct	14/08/2014	10.0	1.00	15.1266	Regular	17/10/2014	10.0	1.00	13.2447	Plan	Record Date	%	₹ per unit	NAV
Direct	17/10/2014	10.0	1.00	15.8131	Direct	17/10/2014	10.0	1.00	14.4084	Series I				
Regular	17/10/2014	10.0	1.00	15.5998	Regular	05/12/2014	15.0	1.50	14.2595	Direct	12/12/2014	5.0	0.50	11.7027
Direct	05/12/2014	15.0	1.50	17.5008	Direct	05/12/2014	15.0	1.50	15.9908	Regular	12/12/2014	5.0	0.50	11.5734
Regular	05/12/2014	15.0	1.50	17.2095	Direct	13/02/2015	5.0	0.50	15.7648	Regular	08/09/2016	5.0	0.50	12.9051
Direct	13/02/2015	5.0	0.50	17.3393	Regular	13/02/2015	5.0	0.50	15.4627	Direct	08/09/2016	5.0	0.50	13.2388
Regular	13/02/2015	5.0	0.50	16.9682	Regular	26/05/2015	10.0	1.00	14.7589	Series II				
Direct	26/05/2015	10.0	1.00	16.7000	Direct	26/05/2015	10.0	1.00	15.1285	Regular	08/09/2016	5.0	0.50	12.9304
Regular	26/05/2015	10.0	1.00	16.2547	Regular	07/08/2015	5.0	0.50	15.5428	Direct	08/09/2016	5.0	0.50	13.2410
Regular	07/08/2015	5.0	0.50	17.2845	Direct	07/08/2015	5.0	0.50	15.9884	Series III				
Direct	07/08/2015	5.0	0.50	17.8216	Regular	08/01/2016	5.0	0.50	13.9473	Regular	08/09/2016	5.0	0.50	12.6777
Direct	08/01/2016	5.0	0.50	16.0829	Direct	08/01/2016	5.0	0.50	14.3834	Direct	08/09/2016	5.0	0.50	12.9568
Regular	08/01/2016	5.0	0.50	15.5594	Regular	25/07/2016	5.0	0.50	14.5304	Series IV				
Regular	25/07/2016	5.0	0.50	16.2333	Direct	25/07/2016	5.0	0.50	15.0114	Series V				
Direct	25/07/2016	5.0	0.50	16.8112	Regular	07/10/2016	5.0	0.50	14.6136	Series VI				
Direct	07/10/2016	5.0	0.50	16.9811	Direct	07/10/2016	5.0	0.50	15.1254	Sundaram Value Fund				
Regular	07/10/2016	5.0	0.50	16.3677	Series V					Plan	Record Date	%	₹ per unit	NAV
Series III					Regular	13/02/2015	5.0	0.50	12.7304	Series I				
Regular	23/05/2014	5.0	0.50	13.9001	Direct	13/02/2015	5.0	0.50	12.8560	Series II				
Direct	23/05/2014	5.0	0.50	13.9624	Regular	07/08/2015	5.0	0.50	13.8199	Regular	08/09/2016	5.0	0.50	12.6520
Direct	06/06/2014	10.0	1.00	14.7634	Direct	07/08/2015	5.0	0.50	14.0633	Direct	08/09/2016	5.0	0.50	12.7696
Regular	06/06/2014	10.0	1.00	14.6855	Regular	08/01/2016	5.0	0.50	12.9502	Series III				
Direct	14/08/2014	10.0	1.00	14.9148	Direct	08/01/2016	5.0	0.50	13.2073	Regular	08/09/2016	5.0	0.50	12.9010
Regular	14/08/2014	10.0	1.00	14.7826	Regular	05/08/2016	5.0	0.50	14.1493	Direct	08/09/2016	5.0	0.50	12.9268
Direct	17/10/2014	10.0	1.00	15.5716	Direct	05/08/2016	5.0	0.50	14.4596					

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available at www.sundarammutual.com.

Specific to information in the Fact Sheet: Portfolio Attributes: For Sundaram Money Fund and Sundaram Bond Saver, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. **Disclaimer for dividend:** Dividend is declared on the face value of ₹10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment. **Exposure to derivatives:** The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher. **Portfolio Weights & NAV:** Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100%. NAV information in this document is as on October 31, 2016 unless otherwise specified. Returns are based on NAV as of September 30, 2016. **Average AUM** for month October 2016. **Returns:** As per the SEBI standards for performance reporting, "since inception" returns are calculated based on ₹10 invested at inception of the funds. For this purpose the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate Dividend and Growth option is available from inception and an adjusted-series of NAV for Sundaram Growth Fund and Sundaram Tax Saver for dividends declared before separate Dividend & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and expenses.** Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis are on an annualized basis as of September 30, 2016. Computation is based on the month-end NAV of the fund, designated benchmark of the scheme and CNX Nifty. The risk free index is MIBOR Overnight.

Data Source: Bloomberg; Computation: In-house

Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

Asset Allocation: Sundaram Select Focus: • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold up to a maximum of 50 stocks. **Sundaram Select Mid Cap:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram S.M.I.L.E Fund (Small and Medium Indian Leading Equities):** • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): At least 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Tax Saver:** • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Sundaram Equity Multiplier:** • Equity & equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (including debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Select Thematic Funds: Sundaram Infrastructure Advantage Fund:** • Equity and equity related instruments of companies Engaged in Infrastructure sector (including investment in derivatives) 65%-100% • Other Equities (Including investment in Derivatives) 0%-35% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector 0%-35% • Money Market Instruments 0%-15% **Sundaram Rural India Fund:** • Equity & equity-related securities of companies that are focusing on Rural India (including investment in derivatives): 70%-100% • Other equities (including investment in derivatives): 0%-30% • Money market instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. The scheme will not invest in funds/ETFs that have direct exposure to commodities. **Sundaram PSU Opportunities Fund:** • Equity & equity-related Instruments in the targeted theme (including investment in derivatives): 65%-100% • Equity & equity-related Instruments other than the targeted theme (including investment in derivatives): up to 35% • Fixed income/money market instruments: up to 35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Balanced Fund:** • Equity and equity-related instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Global Advantage:** Unit of mutual funds and exchange-traded funds listed on overseas stock exchanges 85%-100%; Domestic Money market instruments 0%-15%. **Sundaram Equity Plus:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%-35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total asset allocation including exposure to derivatives would not exceed 100% of the net assets of the Scheme. **Sundaram Select Micro Cap:** • Equity & equity-related securities of micro-cap companies: 65%-100% • Other equity & equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35% **Sundaram Top 100:** • Equity securities specified as eligible securities for RGESS: 95%-100% • Cash & Cash Equivalents and Money Market Instruments*: 0%-5% (*investment made in money market instruments shall have residual maturity of upto 91 days). **Sundaram Select Small Cap:** Equity & equity-related securities of small-cap companies 65% • 100% • Other equity & equity-related securities 0%-35% • Fixed Income and money market securities 0%-35%. **Sundaram World Brand Fund:** Equity and Equity related Instruments listed on recognized overseas stock exchanges across the world* 65%-100% • Domestic Fixed Income and Money Market Instruments 0%-35% *The

Scheme will not have any exposure to equity and equity related securities issued by Indian securities and to companies listed in stock exchange(s) in India. **Sundaram Value Fund:** Equity & Equity related securities 80%-100% • Fixed Income and money market securities 0%-20%. **Sector Funds: Sundaram Financial Services Opportunities:** • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income and Money market instruments 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme **Sundaram Money Fund:** • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. **Ultra Short-Term Fund:** • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days 70% - 100% • Debt securities which have residual or average maturity of more than 370 days 0% -30% (Including Securitised Debt up to 30%). **Sundaram Flexible Fund-Short Term Plan:** • Money Market Instruments (GDS, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./ Treasury Bills) 65%- 100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securitised Debt) 0%-35%. **Sundaram Flexible Fund-Flexible Income Plan:** Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt) 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills 0%-35% Investment in securitised debt will be up to 35% of the net assets. **Sundaram Bond Saver:** • Debt instruments 65%-100% • Money market instruments 0%-40% **Sundaram Monthly Income Plan: Conservative Plan:** • Government Securities 90%-100% • Debt Securities, Money Market Instruments & Cash (Including money at Call, other than securitised debt) 90%-100% • Equity & Equity related securities 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan:** • Government securities 70%-100% • Debt Securities, Money Market Instruments & Cash (Including money at Call, other than securitised debt) 70%-100% • Equity and equity-related securities 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan.

Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

Sundaram Long Term Tax Advantage Fund: • Equity & Equity related securities 80-100%; Fixed Income & Money Market Securities : 0-20%

Scheme-Specific Risk Factors:

Applicable for all funds: Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors **Applicable to equity schemes (except Sundaram Tax Saver):** For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. **Sundaram Select Focus:** Higher volatility due to a concentrated portfolio. **Sundaram Select Mid Cap:** Lack of liquidity at times and volatility. **Sundaram Small and Medium Indian Leading Equities Fund (S.M.I.L.E) Fund:** Small-cap stocks are generally more illiquid. **Sundaram Equity Multiplier:** Risk of non-diversification. **Sundaram Infrastructure Advantage Fund:** Long gestation periods; pace at which investments materialize; incidence of taxation, government policy & firm-level inefficiency. **Sundaram Select Thematic Funds Rural India Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical / seasonal facts For any overseas investments relevant to rural-theme: country risk, currency risk and geopolitical risk. **Sundaram Global Advantage:** Currency risk, country risk, geo-political risk and emerging markets risk. **Sundaram Equity Plus:** Global demand-supply trends, purchases/sales by central banks, delays in bringing new mines on line, macro-economic variables, geo-political factors, seasonality in demand, changes in duty and tariffs and liquidity may have an impact on prices of gold and consequently on the NAV of the Scheme to the extent investment is made in gold-ETF. Investment in ETFs will be subject to risks of the underlying Scheme including tracking error. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. The equity portfolio will be subject to market risk, liquidity risk and non-diversification, to name a few. There is risk of capital loss and non attainment of the stated investment objective. This is a concise summary of Scheme-specific risk factors available in detail in the Scheme Information Document. **Sundaram Long Term Tax Advantage Fund:** The fund would be investing in equity and equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repo and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investment is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances. Redemptions of units under the scheme is available only after a three year lock-in period from the date of allotment of units. **Sundaram Select Micro Cap:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. **Sundaram Top 100:** To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time of Sundaram TOP 100. **Sector Funds: Sundaram Financial Services Opportunities:** The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Money Fund:** Sundaram Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and

portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Ultra Short-Term Fund:** Sundaram Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Bond Saver:** Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk: Credit Risk refers to the risk of default in interest (coupon) payment and/ or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk: As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity. Risk associated with securitised debt is similar to the listed factors.

General Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882 **Sponsor:** (Liability is to ₹1 lakh); Sundaram Finance **Investment Manager:** Sundaram Asset Management Company. **Trustee:** Sundaram Trustee Company.

For Product Labels, please refer Page 2.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Track Record *Liquid/Fixed-Income Funds*

Fund / Benchmark	30/09/2015 to 30/09/2016 (%)	30/09/2014 to 30/09/2015 (%)	30/09/2013 to 30/09/2014 (%)	Last 7 days (%)	Last 15 days (%)	Last 1 month (%)	Since Inception	
							Returns (%)	₹ 10,000
Sundaram Money Fund	7.8	8.6	9.4	7.2	7.0	6.9	7.9	22,836
<i>Crisil Liquid Fund Index</i>	7.7	8.6	9.5	7.8	7.2	7.0	7.5	21,845
CRISIL 91 Days T-Bill Index	7.2	8.5	9.4	7.1	6.5	6.5	6.4	19,574
Sundaram Ultra Short-Term Fund	8.1	8.6	9.4	10.1	8.4	7.7	8.5	21,528
<i>Crisil Liquid Fund Index</i>	7.7	8.6	9.5	7.8	7.2	7.0	7.6	20,042
CRISIL 91 Days T-Bill Index	7.2	8.5	9.4	7.1	6.5	6.5	6.6	18,237
Fund / Benchmark	30/09/2015 to 30/09/2016 (%)	30/09/2014 to 30/09/2015 (%)	30/09/2013 to 30/09/2014 (%)	Last 3 years (%)	Last 5 years (%)	Last 8 years (%)	Since Inception	
							Returns (%)	₹ 10,000
Sundaram Bond Saver	9.0	11.4	8.7	9.7	8.8	7.8	8.3	44,876
<i>CRISIL Composite Bond Fund Index</i>	11.5	12.6	11.6	11.9	9.7	8.7	-	-
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	7.7	-	-
Sundaram Flexible Fund Flexible Income Plan	10.8	13.3	11.9	12.0	8.6	-	7.5	17,194
<i>CRISIL Composite Bond Fund Index</i>	11.5	12.6	11.6	11.9	9.7	-	8.2	18,101
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	-	6.3	15,812
Sundaram Flexible Fund Short-Term Plan	8.0	8.9	9.6	8.8	8.9	-	8.4	18,305
<i>CRISIL Short-Term Bond Fund Index</i>	9.3	9.9	10.1	9.8	9.2	-	8.1	18,023
CRISIL 1 Yr T-Bill Index	7.4	8.9	8.4	8.2	7.7	-	6.3	15,855
Sundaram Gilt Fund	8.0	11.5	10.2	9.9	11.1	7.9	6.5	26,345
<i>ICICI Securities Mibex TR INR</i>	11.6	12.6	10.5	11.6	10.2	9.7	-	-
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	7.7	-	-
Sundaram Income Plus	7.2	11.6	9.5	9.5	8.6	6.3	6.1	23,053
<i>CRISIL Composite Bond Fund Index</i>	11.5	12.6	11.6	11.9	9.7	8.7	7.1	26,376
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	7.7	6.7	25,093
Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)	11.7	12.0	22.2	15.2	10.5	-	8.6	17,186
<i>CRISIL MIP Blended Index</i>	11.2	10.7	15.5	12.4	10.2	-	8.8	17,436
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	-	7.3	15,893
Sundaram Monthly Income Conservative Plan (Equity of up to 10%)	9.6	11.5	7.7	9.6	7.3	-	6.5	15,084
<i>CRISIL MIP Blended Index</i>	11.2	10.7	15.5	12.4	10.2	-	8.8	17,436
CRISIL 10 Yr GILT Index	11.1	13.8	6.9	10.5	8.4	-	7.3	15,893
Sundaram Select Debt Short Term Asset Plan	8.3	9.7	9.3	9.1	9.5	8.1	7.4	27,216
<i>CRISIL Short-Term Bond Fund Index</i>	9.3	9.9	10.1	9.8	9.2	8.5	7.2	26,651
CRISIL 1 Yr T-Bill Index	7.4	8.9	8.4	8.2	7.7	6.7	5.9	22,529

Total Expense Ratio for the Month:

Scheme Regular Plan / Direct Plan: Sundaram Tax Saver: 2.46%/ 2.31%, Sundaram Select Focus: 2.83%/ 2.68%, Sundaram Select Mid Cap: 2.29%/ 2.14%, Sundaram S.M.I.L.E Fund: 2.51%/ 2.36%, Sundaram Equity Multiplier: 2.91%/ 2.76%, Sundaram Rural India Fund: 2.76%/ 2.26%, Sundaram Infrastructure Advantage Fund: 2.73%/ 2.58%, Sundaram Financial Services Opportunities: 2.95%/ 2.45%, Sundaram Global Advantage: 1.53%/ 1.29%, Sundaram Equity Plus: 2.86%/ 2.21%, Sundaram Select Micro Cap Series - I: 3.01%/ 2.66%, Sundaram Select Micro Cap Series - II: 3.04%/ 2.69%, Sundaram Select Micro Cap Series - III: 3.04%/ 2.69%, Sundaram Select Micro Cap Series - IV: 3.04%/ 2.69%, Sundaram Select Micro Cap Series - V: 2.90%/ 2.55%, Sundaram Select Micro Cap Series - VI: 2.86%/ 2.51%, Sundaram Select Micro Cap Series - VII: 2.95%/ 2.60%, Sundaram Select Micro Cap Series - VIII: 2.65%/ 2.27%, Sundaram Select Micro Cap Series - IX: 2.65%/ 2.27%, Sundaram Select Micro Cap Series - X: 2.68%/ 2.30%, Sundaram TOP 100 - I: 3.04%/ 2.69%, Sundaram TOP 100 - II: 3.04%/ 2.69%, Sundaram TOP 100 - III: 3.04%/ 2.69%, Sundaram TOP 100 - IV: 3.04%/ 2.69%, Sundaram TOP 100 - V: 3.04%/ 2.69%, Sundaram Select Small Cap - II: 3.04%/ 2.69%, Sundaram Select Small Cap - III: 3.04%/ 2.69%, Sundaram Select Small Cap - IV: 3.04%/ 2.69%, Sundaram Value Fund - I: 3.00%/ 2.65%, Sundaram Value Fund - II: 3.04%/ 2.69%, Sundaram Value Fund - III: 2.82%/ 2.47%, Sundaram World Brand Fund - I: 3.05%/ 2.71%, Sundaram World Brand Fund - II: 3.05%/ 2.71%, Sundaram World Brand Fund - III: 3.05%/ 2.71%, Sundaram Long Term Tax Advantage Fund - I: 3.04%/ 2.69%, Sundaram Long Term Tax Advantage Fund - II: 2.62%/ 2.28%, Sundaram Balanced Fund: 2.97%/ 2.82%, Sundaram Monthly Income Conservative Plan (Equity of up to 10%): 0.76%/ 0.36%, Sundaram Monthly Income Aggressive Plan (Equity of up to 30%): 2.60%/ 1.71%, Sundaram Money Fund: 0.13%/ 0.04%, Sundaram Ultra Short-Term Fund: 1.00%/ 0.33%, Sundaram Bond Saver: 2.58%/ 1.77%, Sundaram Gilt Fund: 1.99%/ 1.49%, Sundaram Income Plus: 2.24%/ 0.19%, Sundaram Select Debt Short Term Asset Plan: 1.42%/ 0.38%, Sundaram Flexible Fund Short-Term Plan: 0.28%/ 0.25%, Sundaram Flexible Fund Flexible Income Plan: 0.88%/ 0.30%, Sundaram Banking & PSU Debt Fund: 0.61%/ 0.33%

S Krishnakumar

CIO-Equity

Funds Managed: Sundaram S.M.I.L.E Fund, Sundaram Select Mid Cap, Sundaram Select Small Cap Series, Sundaram Value Fund Series I, Sundaram Tax Saver, Sundaram Select Micro Cap Series, Sundaram Rural India Fund* and Sundaram Infrastructure Advantage Fund*.



Shiv Chanani, CFA

Fund Manager-Equity

Funds Managed: Sundaram Balanced Fund, Sundaram Equity Multiplier, Sundaram Equity Plus, Sundaram Financial Services Opportunities Fund, Sundaram Rural India Fund*, Sundaram Monthly Income Plan (Equity Portion), Sundaram Global Advantage, Sundaram Value Fund Series I and II*, Sundaram Long Term Tax Advantage Fund Series I and II* and Sundaram World Brand Fund.

Madanagopal Ramu

Assistant Fund Manager-Equity

Funds Managed: Sundaram Infrastructure Advantage Fund*, Sundaram Value Fund Series II*, Sundaram Value Fund Series III*.



Dwijendra Srivastava, CFA

CIO-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Flexible Fund Short-Term Plan, Sundaram Flexible Fund Flexible Income Plan, Sundaram Gilt Fund, Sundaram Bond Saver, Sundaram Select Debt Short-Term Asset Plan, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Fixed Term Plans and Sundaram Fixed Income Interval Funds, Sundaram Income Plus.

Siddharth Chaudhary

Fund Manager-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Flexible Fund Short-Term Plan, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Banking & PSU Debt Fund*, Sundaram Fixed Income Interval Funds and Sundaram Hybrid Fund Series.



Sandeep Agarwal

Fund Manager-Fixed Income

Funds Managed: Sundaram Flexible Fund Flexible Income Plan*, Sundaram Gilt Fund*, Sundaram Bond Saver*, Sundaram Select Debt Short-Term Asset Plan*, Sundaram Monthly Income Plan*, Sundaram Banking & PSU Debt Fund*, Sundaram Fixed Term Plans* and Sundaram Income Plus.

Rahul Baijal

Fund Manager-Equity

Funds Managed: Sundaram TOP 100(1-5) and Sundaram Select Focus.



* Jointly Managed Funds

Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram Tax Saver

An open-end ELSS scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	20,20,000	1,34,77,963	77,40,610	68,32,080
Last 10 years	12,00,000	24,28,147	20,43,468	19,37,072
Last 7 years	8,40,000	14,13,315	12,28,632	11,70,648
Last 5 years	6,00,000	9,42,500	8,32,253	7,87,459
Last 3 years	3,60,000	4,72,021	4,26,260	4,07,234
Last 2 years	2,40,000	2,76,357	2,59,704	2,52,278
Last 1 year	1,20,000	1,37,277	1,31,819	1,29,332

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Last 1 year	1,20,000	1,26,948	1,29,332	1,29,332
Since Inception	17,00,000	50,61,618	45,59,131	45,59,131
Last 10 years	12,00,000	18,44,985	19,37,072	19,37,072
Last 7 years	8,40,000	11,36,093	11,70,648	11,70,648
Last 5 years	6,00,000	7,78,956	7,87,459	7,87,459
Last 3 years	3,60,000	4,04,629	4,07,234	4,07,234
Last 2 years	2,40,000	2,48,527	2,52,278	2,52,278

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram Select Focus

An open-end equity scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	17,00,000	1,29,88,522	58,26,767	45,59,131
Last 10 years	12,00,000	35,66,882	24,00,893	19,37,072
Last 7 years	8,40,000	18,88,453	14,78,992	11,70,648
Last 5 years	6,00,000	12,02,096	10,25,735	7,87,459
Last 3 years	3,60,000	5,45,070	5,12,317	4,07,234
Last 2 years	2,40,000	2,92,768	2,91,707	2,52,278
Last 1 year	1,20,000	1,41,259	1,41,055	1,29,332

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram Select Mid Cap

An open-end equity scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	13,90,000	43,25,417	25,46,226	25,63,218
Last 10 years	12,00,000	32,19,239	20,79,438	19,37,072
Last 7 years	8,40,000	17,80,205	13,22,440	11,70,648
Last 5 years	6,00,000	11,91,767	9,65,148	7,87,459
Last 3 years	3,60,000	5,37,166	4,83,982	4,07,234
Last 2 years	2,40,000	2,73,324	2,72,480	2,52,278
Last 1 year	1,20,000	1,34,577	1,35,504	1,29,332

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2016 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram S.M.I.L.E Fund

An open-end equity scheme



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Product Labels, please refer Page 2. Disclosures: Page 39. SIP performance of each open-end equity fund is also available in the respective fund pages.