



36 YEARS
OF WEALTH CREATION

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Public Issue of Secured, redeemable, non-convertible Debentures

TERM SHEET

Cholamandalam Investment and Finance Company Limited. Company is a non-banking finance company, incorporated in 1978 as the financial services arm of the Murugappa group, which has more than 122 years of existence. The Company is categorized as an NBFC-ICC. CIFCL has commenced business as an equipment financing company and has since expanded its operations to offer vehicle finance, loan against property, home loans, loans to small and medium-sized enterprises ("SMEs"), consumer and small enterprise loans, and secured business and personal loans.

Issuer	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED					
Issue size	Public issue by the Company of secured redeemable non-convertible debentures of face value of Rs.1,000 each ("NCDs") for an amount up to Rs.500 Crs ("Base Issue Size") with a green shoe option of Rs. Rs. 1000 Crs aggregating up to Rs 1500 Crs					
Issue Opening Date	Friday, 28 July,2023					
Issue Closing Date**	Thursday, 10 August ,2023					
Face Value	1,000 per NCD					
Minimum application	Rs. 10,000 (10 NCD) collectively across all Options					
Listing	The NCDs are proposed to be listed on BSE within 6 Working Days from the respective Tranche Issue Closing Date.					
Issuance mode of the instrument	Dematerialized form					
Registrar	KFin Technologies Ltd					
Credit Rating	AA+/Stable" by India Rating & Research Pvt Ltd and ICRA Ltd					
Basis of allotment	First come First serve					
Allocation Ratio	QIB:30%, Corporate: 25%, HNI:25% and Retail Individual : 20%					
Series	I*	II	III	IV	V	VI
Frequency of Interest Payment	Annually	Cumulative	Annually	Cumulative	Annually	Cumulative
Tenor	22 Months	22 Months	37 Months	37 Months	60 Months	60 Months
Coupon (% per annum) for NCD Holders in all Categories of Investors	8.25%	NA	8.30%	NA	8.40%	NA
Effective Yield (% per annum) for NCD Holders in all Categories of Investors	8.26%	8.25%	8.30%	8.30%	8.39%	8.40%
Amount (Rs. / NCD) on Maturity for all Categories	Rs.1000	Rs.1156.64	Rs.1000	Rs.1279.15	Rs 1000	Rs 1497.40
Put/Call Option	Not Applicable					

* The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs. Subject to applicable tax deducted at source, if any. For further details, please see the section entitled "Statement of Possible Tax Benefits Available to the Debenture Holders" in the Tranche II Prospectus Please refer to "Annexure D" of the Tranche II Prospectus, for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see "Issue Procedure" and "Terms of the Issue" in the Tranche II Prospectus

Application forms will be available on www.rrfinance.com

Get in touch with us:

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